

Governor's Proposed 2019-21 Omnibus Operating Budget Official Outlook
General Fund-State, Education Legacy Trust Account, Opportunity Pathways Account and Budget Stabilization Account
(Dollars in Millions)

	2017-19			2019-21			2021-23		
	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
Beginning Balance	1,149	2,111	1,149	1,460	688	1,460	526	326	526
Current Revenues	22,143	23,657	45,799	24,443	25,559	50,002	26,709	27,911	54,620
November 2018 Revenue Forecast	22,143	23,657	45,799	24,443	25,559	50,002	26,447	27,348	53,795
Addtl Revenue Based on 4.5% Growth Assumption	-	-	-	-	-	-	263	563	826
Other Resource Changes	(198)	(490)	(688)	1,145	2,300	3,445	2,349	2,490	4,839
GF-S Transfer to BSA (1%)	(216)	(222)	(438)	(243)	(264)	(507)	(274)	(283)	(557)
GF-S Extraordinary Revenue to BSA	-	(1,575)	(1,575)	-	-	-	-	-	-
Extraordinary Revenue from BSA to GF-S	-	1,078	1,078	-	-	-	-	-	-
Prior Period and CAFR Adjustments	65	20	86	20	20	41	20	20	41
Budget Driven Revenue	-	-	-	(8)	(7)	(15)	3	11	14
Other Legislation	-	-	-	1,246	2,429	3,676	2,599	2,723	5,322
Fund Transfers	59	208	267	129	121	250	-	19	19
McCleary Penalty Account	(105)	-	(105)	-	-	-	-	-	-
Total Revenues and Resources	23,094	25,277	46,260	27,048	28,547	54,907	29,584	30,727	59,986
Enacted Appropriations	21,036	23,626	44,661	21,035	23,626	44,661	23,815	24,009	47,824
Carryforward Level Adjustments	-	-	-	3,037	406	3,442	418	424	842
Maintenance Level Total	-	208	208	917	2,056	2,973	2,863	3,326	6,189
K-12 Education	-	19	19	103	833	935	1,201	1,548	2,749
SEBB Rate	-	-	-	132	165	297	166	167	333
Low Income Health Care & Comm Behavioral Health	-	47	47	215	382	597	406	418	824
Hospital Safety Net	-	-	-	-	-	-	146	146	292
Social & Health Services	-	65	65	170	330	500	354	363	718
Trueblood Lawsuit Fines	-	47	47	48	48	96	48	48	96
Higher Education	-	1	1	33	51	84	57	64	121
Corrections	-	23	23	48	57	105	58	59	117
All Other	-	26	26	146	101	247	95	144	239
ECEAP Entitlement	-	-	-	-	-	-	-	48	48
Debt Service	-	(21)	(21)	(8)	57	49	69	59	127
Employee Health & Benefits	-	-	-	31	31	62	31	31	62
Pension Funding Stabilization Account	-	-	-	-	-	-	231	231	463
Policy Level Total	-	127	127	1,494	2,063	3,557	2,299	2,550	4,849
K-12 Education	-	0	0	194	332	526	427	458	884
SEBB Rate	-	-	-	258	388	646	391	390	781
Low Income Health Care	-	49	49	70	38	108	35	36	71
Hospital Safety Net	-	-	-	-	-	-	(146)	(146)	(292)
Social & Health Services	-	1	1	72	106	178	122	128	250
Trueblood Lawsuit Fines	-	(28)	(28)	(48)	(48)	(96)	(48)	(48)	(96)
Trueblood Settlement Agreement	-	-	-	43	47	91	76	83	159
Behavioral Health-Other	-	54	54	116	156	273	188	241	429
Higher Education	-	1	1	141	183	324	224	240	465
Corrections	-	17	17	39	38	77	32	28	59
All Other	-	33	33	317	318	635	365	407	773
ECEAP Entitlement	-	-	-	11	26	37	45	17	63
Debt Service	-	-	-	4	46	50	142	261	403
Employee Compensation	-	-	-	181	285	465	287	290	577
Non-Employee CBAs	-	-	-	70	117	187	126	130	256
Employee Health & Benefits	-	-	-	3	4	7	4	4	8
Pensions	-	-	-	22	28	50	29	30	59
Reversions	(53)	(143)	(196)	(123)	(130)	(254)	(136)	(141)	(277)
Revised Appropriations	20,983	23,817	44,800	26,360	28,021	54,380	29,259	30,168	59,427
Projected Ending Balance	2,111	1,460	1,460	688	526	526	326	559	559
Budget Stabilization Account									
Beginning Balance	1,638	1,369	1,638	1,606	1,892	1,606	2,217	2,565	2,217
GF-S Transfer to BSA (1%)	216	222	438	243	264	507	274	283	557
GF-S Extraordinary Revenue to BSA	-	1,575	1,575	-	-	-	-	-	-
Extraordinary Revenue from BSA to GF-S	-	(1,078)	(1,078)	-	-	-	-	-	-
BSA Transfer to Pension Stabilization Acct	(463)	(463)	(925)	-	-	-	-	-	-
Appropriations from BSA	(41)	(43)	(84)	-	-	-	-	-	-
Interest Earnings/Prior Period Adjustments	19	23	41	44	61	105	74	88	162
Budget Stabilization Account Ending Balance	1,369	1,606	1,606	1,892	2,217	2,217	2,565	2,936	2,936
Total Reserves	3,480	3,066	3,066	2,580	2,744	2,744	2,891	3,495	3,495