

**Draft April 2020 Budget Outlook**  
**Outlook for the Enacted 2020 Supplemental Operating Budget (ESSB 6168)**

Funds Subject to Outlook

(Dollars in Millions)

	2019-21			2021-23		
	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
<b>Beginning Balance</b>	<b>1,981</b>	<b>2,023</b>	<b>1,981</b>	<b>1,292</b>	<b>1,253</b>	<b>1,292</b>
<b>Current Revenues</b>	<b>25,874</b>	<b>26,466</b>	<b>52,339</b>	<b>27,657</b>	<b>28,901</b>	<b>56,558</b>
February 2020 Revenue Forecast (NGF-O)	25,874	26,466	52,339	27,388	28,301	55,690
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	268	600	868
<b>Other Resource Changes</b>	<b>-124</b>	<b>-15</b>	<b>-139</b>	<b>21</b>	<b>-70</b>	<b>-49</b>
Revenue Forecast Technical Adjustment	0	9	9	16	17	33
GF-S Transfer to BSA (1%)	-248	-259	-507	-268	-277	-545
Prior Period Adjustments	18	20	39	20	20	41
2020 Revenue Legislation	18	97	115	88	86	174
Governor's Vetoes - 2020 Revenue Legislation	0	14	14	18	18	36
Enacted Fund Transfers - 2019	91	118	209	147	68	215
New Fund Transfers - 2020	-43	-12	-55	-2	16	14
Governor Vetoes - New Fund Transfers	41	0	41	0	-20	-20
Budget Driven Revenue	-2	-2	-4	1	2	3
<b>Total Revenues and Resources</b>	<b>27,731</b>	<b>28,474</b>	<b>54,182</b>	<b>28,969</b>	<b>30,085</b>	<b>57,801</b>
<b>Enacted Appropriations</b>	<b>25,571</b>	<b>26,928</b>	<b>52,499</b>	<b>27,789</b>	<b>28,482</b>	<b>56,271</b>
<b>Maintenance Level Total</b>	<b>69</b>	<b>53</b>	<b>121</b>	<b>-169</b>	<b>-172</b>	<b>-341</b>
K-12 Education	7	-40	-33	-187	-211	-398
Higher Education	-6	5	-1	0	0	0
Low Income Health Care & Comm Behavioral Health	105	147	252	146	147	293
Social & Health Services	-2	17	15	14	14	28
Corrections	2	13	15	8	9	17
All Other	-25	-45	-70	-45	-36	-81
Debt Service	-12	-43	-55	-45	-36	-81
Employee Health & Benefits	0	0	0	-60	-59	-119
<b>Policy Level Total</b>	<b>256</b>	<b>434</b>	<b>690</b>	<b>300</b>	<b>286</b>	<b>586</b>
K-12 Education	77	108	185	100	114	214
SEBB Rate	0	-71	-71	-93	-94	-186
Higher Education	-1	22	22	9	8	18
Low Income Health Care & Comm Behavioral Health	15	16	31	-26	-23	-49
Social & Health Services	17	47	64	143	125	267
Corrections	12	26	38	16	17	33
All Other	166	405	571	206	205	411
Governor Vetoes and Lapsed Items	-30	-119	-149	-54	-67	-121
<b>Reversions</b>	<b>-187</b>	<b>-233</b>	<b>-420</b>	<b>-204</b>	<b>-191</b>	<b>-395</b>
<b>Revised Appropriations</b>	<b>25,709</b>	<b>27,182</b>	<b>52,890</b>	<b>27,716</b>	<b>28,405</b>	<b>56,121</b>
<b>Projected Ending Balance</b>	<b>2,023</b>	<b>1,292</b>	<b>1,292</b>	<b>1,253</b>	<b>1,679</b>	<b>1,679</b>
<b>Budget Stabilization Account</b>						
Beginning Balance	1,618	1,694	1,618	1,979	2,278	1,979
GF-S Transfer to BSA (1%)	248	259	507	268	277	545
Appropriations from BSA	-200	0	-200	0	0	0
Interest Earnings	28	26	53	32	42	74
<b>Budget Stabilization Account Ending Balance</b>	<b>1,694</b>	<b>1,979</b>	<b>1,979</b>	<b>2,278</b>	<b>2,597</b>	<b>2,597</b>
<b>Total Reserves</b>	<b>3,717</b>	<b>3,271</b>	<b>3,271</b>	<b>3,532</b>	<b>4,277</b>	<b>4,277</b>

Footnote  
Disproportionate Share Hospital (DSH) - The federal Affordable Care Act directed reductions in DSH Medicaid grants to states, beginning in 2014. Subsequent federal legislation has delayed the reductions several times and under current law they are scheduled to take effect during fiscal year 2021. Pursuant to direction at the June 6, 2019 meeting, the Outlook assumes federal legislation will be enacted to further delay the reduction in federal DSH grants beyond the 2021-23 biennium.