



ECONOMIC FORECAST

Calendar Year Summary Tables

Final
March 16, 2017

Table A1.1

U.S. Economic Forecast Summary

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	15,982.3	16,397.2	16,659.8	17,039.0	17,447.3	17,813.6	18,169.9	18,533.3
% Ch	2.4	2.6	1.6	2.3	2.4	2.1	2.0	2.0
Real Consumption	10,868.9	11,214.7	11,518.5	11,822.5	12,126.3	12,405.2	12,678.2	12,944.7
% Ch	2.9	3.2	2.7	2.6	2.6	2.3	2.2	2.1
Real Nonresidential Fixed Investment	2,155.6	2,200.2	2,189.2	2,299.7	2,416.5	2,499.9	2,578.8	2,667.5
% Ch	6.0	2.1	-0.5	5.0	5.1	3.5	3.2	3.4
Real Residential Fixed Investment	505.4	564.5	592.0	619.2	642.4	656.5	670.8	690.8
% Ch	3.5	11.7	4.9	4.6	3.8	2.2	2.2	3.0
Real Personal Income	13,567.7	14,112.9	14,461.7	14,818.7	15,276.2	15,724.9	16,116.1	16,470.6
% Ch	3.7	4.0	2.5	2.5	3.1	2.9	2.5	2.2
Real Per Capita Income (\$/Person)	42,464	43,831	44,566	45,296	46,322	47,306	48,104	48,783
% Ch	2.9	3.2	1.7	1.6	2.3	2.1	1.7	1.4
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.095	1.107	1.126	1.143	1.162	1.184	1.207
% Ch	1.5	0.4	1.1	1.7	1.5	1.7	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.367	2.370	2.400	2.459	2.508	2.557	2.614	2.673
% Ch	1.6	0.1	1.3	2.5	2.0	2.0	2.2	2.3
Employment Cost Index (Dec. 2005=1.0)	1.206	1.233	1.263	1.295	1.336	1.379	1.425	1.473
% Ch	2.0	2.3	2.4	2.6	3.1	3.3	3.3	3.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	17,393.1	18,036.7	18,565.6	19,402.6	20,284.1	21,089.3	21,931.6	22,807.0
% Ch	4.2	3.7	2.9	4.5	4.5	4.0	4.0	4.0
Personal Income	14,809.8	15,458.5	16,011.9	16,689.8	17,460.6	18,276.2	19,082.4	19,881.9
% Ch	5.2	4.4	3.6	4.2	4.6	4.7	4.4	4.2
Employment (Millions)								
U.S. Civilian Labor Force	155.9	157.1	159.2	160.1	162.0	163.7	165.2	166.3
Total U.S. Employment	146.3	148.8	151.4	152.7	155.0	156.6	157.9	158.7
Unemployment Rate (%)	6.17	5.26	4.85	4.58	4.31	4.30	4.42	4.51
Nonfarm Payroll Employment	138.94	141.81	144.31	146.57	148.24	149.41	150.40	151.13
% Ch	1.9	2.1	1.8	1.6	1.1	0.8	0.7	0.5
Manufacturing	12.19	12.34	12.35	12.41	12.61	12.82	12.94	12.97
% Ch	1.4	1.2	0.1	0.5	1.7	1.6	0.9	0.2
Durable Manufacturing	7.67	7.77	7.72	7.78	7.99	8.18	8.30	8.35
% Ch	1.7	1.2	-0.6	0.8	2.7	2.4	1.4	0.6
Nondurable Manufacturing	4.51	4.57	4.63	4.63	4.62	4.64	4.64	4.62
% Ch	0.9	1.3	1.3	0.0	-0.1	0.3	0.1	-0.4
Construction	6.15	6.46	6.71	6.91	7.18	7.41	7.57	7.77
% Ch	5.0	5.0	3.9	3.0	3.9	3.2	2.1	2.7
Service-Providing	119.71	122.21	124.57	126.54	127.71	128.43	129.15	129.63
% Ch	1.8	2.1	1.9	1.6	0.9	0.6	0.6	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	93.3	48.7	43.2	51.0	51.3	51.2	51.3	51.8
Personal Saving/Disposable Income (%)	5.6	5.8	5.9	5.5	6.4	6.8	6.8	6.8
Auto Sales (Millions)	7.7	7.5	6.9	6.6	6.5	6.6	6.8	6.8
% Ch	1.6	-2.5	-8.5	-4.7	-0.1	0.4	2.8	0.1
Housing Starts (Millions)	1.001	1.108	1.176	1.264	1.311	1.372	1.438	1.482
% Ch	7.8	10.7	6.1	7.4	3.8	4.6	4.8	3.0
Federal Budget Surplus (Billions)	-612.9	-569.7	-658.5	-628.7	-843.4	-887.3	-935.5	-1,013.3
Net Exports (Billions)	-508.8	-522.0	-499.9	-498.6	-459.7	-489.0	-515.9	-530.1
3-Month Treasury Bill Rate (%)	0.03	0.05	0.32	0.88	1.64	2.49	2.83	2.83
10-Year Treasury Note Yield (%)	2.54	2.14	1.84	2.65	3.16	3.78	3.94	3.91
Bond Index of 20 G.O. Munis. (%)	4.24	3.66	3.27	4.19	4.64	4.89	4.92	4.88
30-Year Fixed Mortgage Rate (%)	4.17	3.85	3.65	4.48	5.06	5.76	5.97	5.92

Table A1.2

U.S. Economic Forecast Summary

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	16,525.0	16,583.1	16,727.0	16,804.1	16,883.6	16,988.7	17,090.5	17,193.1
% Ch , Annual Rate	0.8	1.4	3.5	1.9	1.9	2.5	2.4	2.4
Real Consumption	11,365.2	11,484.9	11,569.0	11,655.0	11,709.4	11,786.1	11,859.4	11,935.0
% Ch , Annual Rate	1.6	4.3	3.0	3.0	1.9	2.6	2.5	2.6
Real Nonresidential Fixed Investment	2,179.7	2,185.0	2,192.5	2,199.7	2,257.9	2,283.6	2,312.0	2,345.6
% Ch , Annual Rate	-3.4	1.0	1.4	1.3	11.0	4.6	5.1	5.9
Real Residential Fixed Investment	600.7	588.7	582.5	596.0	610.0	616.8	622.0	627.8
% Ch , Annual Rate	7.8	-7.8	-4.1	9.6	9.7	4.6	3.4	3.8
Real Personal Income	14,313.2	14,413.3	14,524.8	14,595.3	14,643.3	14,777.3	14,874.1	14,980.0
% Ch , Annual Rate	1.0	2.8	3.1	2.0	1.3	3.7	2.6	2.9
Real Per Capita Income (\$/Person)	44,244	44,468	44,713	44,840	44,896	45,216	45,421	45,652
% Ch , Annual Rate	0.4	2.0	2.2	1.1	0.5	2.9	1.8	2.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.100	1.105	1.109	1.115	1.121	1.123	1.128	1.132
% Ch , Annual Rate	0.3	2.0	1.5	1.9	2.3	0.9	1.7	1.5
U.S. Consumer Price Index (1982-84=1.0)	2.380	2.394	2.404	2.422	2.443	2.450	2.466	2.478
% Ch , Annual Rate	0.1	2.3	1.8	3.0	3.5	1.2	2.5	2.1
Employment Cost Index (Dec. 2005=1.0)	1.252	1.260	1.266	1.272	1.280	1.290	1.300	1.310
% Ch , Annual Rate	2.9	2.6	1.9	1.9	2.6	3.2	3.1	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	18,281.6	18,450.1	18,675.3	18,855.5	19,072.8	19,280.9	19,514.9	19,741.6
% Ch , Annual Rate	1.3	3.7	5.0	3.9	4.7	4.4	4.9	4.7
Personal Income	15,740.1	15,929.4	16,111.1	16,266.8	16,413.0	16,602.0	16,781.2	16,963.1
% Ch , Annual Rate	1.3	4.9	4.6	3.9	3.6	4.7	4.4	4.4
Employment (Millions)								
U.S. Civilian Labor Force	158.8	158.8	159.5	159.6	159.5	159.7	160.3	160.8
Total U.S. Employment	151.0	151.1	151.7	152.0	151.9	152.3	153.0	153.6
Unemployment Rate (%)	4.93	4.87	4.90	4.70	4.72	4.59	4.53	4.46
Nonfarm Payroll Employment	143.44	143.95	144.66	145.17	145.81	146.36	146.88	147.24
% Ch , Annual Rate	1.7	1.4	2.0	1.4	1.8	1.5	1.4	1.0
Manufacturing	12.37	12.35	12.34	12.33	12.35	12.38	12.43	12.46
% Ch , Annual Rate	0.6	-0.8	-0.1	-0.5	0.8	1.0	1.6	0.8
Durable Manufacturing	7.75	7.72	7.71	7.70	7.72	7.75	7.80	7.84
% Ch , Annual Rate	-0.1	-1.6	-0.7	-0.4	1.3	1.5	2.7	1.8
Nondurable Manufacturing	4.62	4.63	4.64	4.63	4.63	4.63	4.63	4.62
% Ch , Annual Rate	1.9	0.4	1.0	-0.6	-0.1	0.2	-0.3	-0.8
Construction	6.67	6.69	6.71	6.76	6.84	6.89	6.93	6.99
% Ch , Annual Rate	5.3	1.6	1.1	3.0	4.9	2.6	2.4	3.9
Service-Providing	123.69	124.24	124.94	125.41	125.94	126.38	126.80	127.06
% Ch , Annual Rate	1.8	1.8	2.3	1.5	1.7	1.4	1.3	0.8
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	33.2	45.4	44.9	49.3	52.0	49.8	50.8	51.2
Personal Saving/Disposable Income (%)	6.1	5.9	5.9	5.6	5.4	5.6	5.6	5.5
Auto Sales (Millions)	7.1	6.8	6.8	6.9	6.4	6.6	6.7	6.6
% Ch , Annual Rate	-20.8	-16.3	3.5	4.7	-27.1	14.7	4.0	-2.4
Housing Starts (Millions)	1.151	1.159	1.145	1.249	1.254	1.257	1.268	1.276
% Ch , Annual Rate	6.0	2.8	-5.0	41.9	1.6	0.8	3.7	2.5
Federal Budget Surplus (Billions)	-668.3	-652.4	-652.4	-660.7	-642.4	-650.7	-623.3	-598.5
Net Exports (Billions)	-507.4	-492.4	-460.0	-539.8	-539.0	-501.7	-481.7	-472.2
3-Month Treasury Bill Rate (%)	0.29	0.26	0.30	0.43	0.56	0.81	0.98	1.18
10-Year Treasury Note Yield (%)	1.92	1.75	1.56	2.13	2.48	2.63	2.68	2.79
Bond Index of 20 G.O. Munis. (%)	3.36	3.26	2.90	3.57	3.96	4.17	4.25	4.38
30-Year Fixed Mortgage Rate (%)	3.74	3.59	3.45	3.81	4.22	4.46	4.56	4.67

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	17,296.7	17,398.8	17,499.4	17,594.2	17,688.5	17,770.4	17,855.0	17,940.7
% Ch , Annual Rate	2.4	2.4	2.3	2.2	2.2	1.9	1.9	1.9
Real Consumption	12,015.8	12,092.9	12,166.3	12,230.0	12,304.0	12,370.7	12,439.5	12,506.4
% Ch , Annual Rate	2.7	2.6	2.5	2.1	2.4	2.2	2.2	2.2
Real Nonresidential Fixed Investment	2,375.9	2,405.4	2,427.6	2,457.2	2,474.9	2,492.6	2,507.4	2,525.0
% Ch , Annual Rate	5.3	5.1	3.7	5.0	2.9	2.9	2.4	2.8
Real Residential Fixed Investment	634.9	638.8	645.7	650.2	651.6	654.5	658.4	661.5
% Ch , Annual Rate	4.6	2.5	4.4	2.9	0.8	1.8	2.4	1.9
Real Personal Income	15,110.5	15,222.6	15,329.3	15,442.3	15,575.0	15,677.6	15,777.3	15,869.7
% Ch , Annual Rate	3.5	3.0	2.8	3.0	3.5	2.7	2.6	2.4
Real Per Capita Income (\$/Person)	45,958	46,206	46,438	46,687	46,995	47,211	47,418	47,601
% Ch , Annual Rate	2.7	2.2	2.0	2.2	2.7	1.9	1.8	1.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.136	1.141	1.145	1.150	1.154	1.159	1.165	1.170
% Ch , Annual Rate	1.4	1.5	1.6	1.6	1.7	1.7	1.8	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.490	2.502	2.513	2.525	2.537	2.550	2.564	2.578
% Ch , Annual Rate	2.0	1.8	1.8	1.9	2.0	2.0	2.2	2.2
Employment Cost Index (Dec. 2005=1.0)	1.320	1.330	1.341	1.352	1.363	1.374	1.385	1.396
% Ch , Annual Rate	3.1	3.1	3.2	3.3	3.3	3.3	3.3	3.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	19,968.9	20,183.2	20,392.0	20,592.1	20,798.5	20,986.2	21,184.5	21,388.0
% Ch , Annual Rate	4.7	4.4	4.2	4.0	4.1	3.7	3.8	3.9
Personal Income	17,171.8	17,363.9	17,553.4	17,753.1	17,981.3	18,177.9	18,376.3	18,569.5
% Ch , Annual Rate	5.0	4.6	4.4	4.6	5.2	4.4	4.4	4.3
Employment (Millions)								
U.S. Civilian Labor Force	161.3	161.7	162.2	162.7	163.1	163.5	163.9	164.3
Total U.S. Employment	154.2	154.7	155.2	155.7	156.1	156.5	156.8	157.1
Unemployment Rate (%)	4.39	4.33	4.28	4.25	4.26	4.29	4.32	4.35
Nonfarm Payroll Employment	147.71	148.07	148.43	148.75	149.04	149.29	149.53	149.76
% Ch , Annual Rate	1.3	1.0	1.0	0.9	0.8	0.7	0.7	0.6
Manufacturing	12.52	12.60	12.63	12.70	12.74	12.80	12.85	12.89
% Ch , Annual Rate	2.1	2.7	0.9	2.0	1.5	1.6	1.6	1.4
Durable Manufacturing	7.90	7.98	8.01	8.08	8.12	8.16	8.21	8.25
% Ch , Annual Rate	3.2	4.2	1.5	3.2	2.2	2.2	2.1	1.9
Nondurable Manufacturing	4.62	4.62	4.62	4.62	4.63	4.63	4.64	4.65
% Ch , Annual Rate	0.1	0.1	0.0	-0.1	0.5	0.6	0.7	0.5
Construction	7.07	7.14	7.22	7.29	7.35	7.39	7.44	7.48
% Ch , Annual Rate	4.3	4.2	4.6	3.7	3.2	2.5	2.4	2.1
Service-Providing	127.39	127.59	127.84	128.02	128.21	128.36	128.50	128.65
% Ch , Annual Rate	1.0	0.6	0.8	0.6	0.6	0.5	0.5	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	51.3	51.4	51.3	51.3	51.2	51.2	51.1	51.2
Personal Saving/Disposable Income (%)	6.2	6.3	6.4	6.5	6.7	6.8	6.8	6.8
Auto Sales (Millions)	6.6	6.5	6.5	6.6	6.5	6.5	6.6	6.6
% Ch , Annual Rate	-2.0	-3.2	0.9	0.8	-1.2	0.6	2.4	3.8
Housing Starts (Millions)	1.287	1.308	1.316	1.335	1.348	1.364	1.381	1.395
% Ch , Annual Rate	3.5	6.5	2.5	5.9	3.9	5.0	4.9	4.3
Federal Budget Surplus (Billions)	-822.5	-840.6	-845.6	-864.8	-884.0	-889.1	-885.6	-890.5
Net Exports (Billions)	-458.5	-457.6	-460.5	-462.3	-474.8	-489.5	-494.3	-497.6
3-Month Treasury Bill Rate (%)	1.37	1.49	1.73	1.97	2.14	2.39	2.61	2.82
10-Year Treasury Note Yield (%)	2.94	3.05	3.25	3.38	3.51	3.70	3.94	3.99
Bond Index of 20 G.O. Munis. (%)	4.50	4.59	4.71	4.77	4.81	4.86	4.93	4.94
30-Year Fixed Mortgage Rate (%)	4.82	4.95	5.17	5.29	5.43	5.70	5.92	6.00

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	18,027.4	18,126.0	18,217.1	18,309.2	18,399.8	18,486.6	18,577.3	18,669.5
% Ch , Annual Rate	1.9	2.2	2.0	2.0	2.0	1.9	2.0	2.0
Real Consumption	12,575.5	12,644.8	12,712.4	12,780.3	12,847.2	12,911.5	12,976.4	13,043.8
% Ch , Annual Rate	2.2	2.2	2.2	2.2	2.1	2.0	2.0	2.1
Real Nonresidential Fixed Investment	2,545.3	2,566.9	2,590.3	2,612.9	2,636.1	2,657.8	2,678.5	2,697.5
% Ch , Annual Rate	3.3	3.4	3.7	3.5	3.6	3.3	3.2	2.9
Real Residential Fixed Investment	662.4	667.2	673.8	679.8	683.1	686.8	693.9	699.2
% Ch , Annual Rate	0.6	2.9	4.0	3.6	2.0	2.2	4.2	3.1
Real Personal Income	15,983.7	16,075.7	16,162.6	16,242.3	16,347.1	16,430.1	16,509.2	16,595.9
% Ch , Annual Rate	2.9	2.3	2.2	2.0	2.6	2.0	1.9	2.1
Real Per Capita Income (\$/Person)	47,850	48,031	48,197	48,340	48,558	48,711	48,851	49,014
% Ch , Annual Rate	2.1	1.5	1.4	1.2	1.8	1.3	1.2	1.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.176	1.181	1.187	1.192	1.198	1.204	1.210	1.216
% Ch , Annual Rate	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0
U.S. Consumer Price Index (1982-84=1.0)	2.593	2.607	2.621	2.636	2.651	2.666	2.681	2.696
% Ch , Annual Rate	2.3	2.2	2.2	2.3	2.3	2.3	2.2	2.2
Employment Cost Index (Dec. 2005=1.0)	1.408	1.419	1.431	1.443	1.455	1.467	1.479	1.491
% Ch , Annual Rate	3.3	3.3	3.3	3.3	3.4	3.3	3.4	3.4
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,602.9	21,826.0	22,039.4	22,258.2	22,482.9	22,695.1	22,913.6	23,136.6
% Ch , Annual Rate	4.1	4.2	4.0	4.0	4.1	3.8	3.9	4.0
Personal Income	18,792.2	18,988.8	19,180.3	19,368.4	19,588.8	19,783.5	19,975.7	20,179.5
% Ch , Annual Rate	4.9	4.3	4.1	4.0	4.6	4.0	3.9	4.1
Employment (Millions)								
U.S. Civilian Labor Force	164.7	165.1	165.5	165.7	165.9	166.1	166.4	166.6
Total U.S. Employment	157.5	157.8	158.1	158.3	158.5	158.6	158.8	159.0
Unemployment Rate (%)	4.39	4.41	4.43	4.45	4.47	4.50	4.53	4.55
Nonfarm Payroll Employment	150.00	150.45	150.51	150.63	150.82	151.03	151.23	151.45
% Ch, Annual Rate	0.6	1.2	0.2	0.3	0.5	0.5	0.5	0.6
Manufacturing	12.92	12.92	12.94	12.96	12.95	12.96	12.98	12.99
% Ch, Annual Rate	0.8	0.2	0.6	0.4	-0.1	0.2	0.5	0.3
Durable Manufacturing	8.27	8.28	8.31	8.32	8.32	8.33	8.36	8.37
% Ch, Annual Rate	1.3	0.5	1.0	0.7	0.1	0.5	1.2	0.8
Nondurable Manufacturing	4.65	4.64	4.64	4.64	4.63	4.63	4.62	4.61
% Ch, Annual Rate	-0.1	-0.4	-0.1	-0.3	-0.5	-0.5	-0.6	-0.6
Construction	7.51	7.54	7.59	7.64	7.68	7.74	7.80	7.85
% Ch, Annual Rate	1.7	1.8	2.4	2.7	2.6	2.8	3.1	3.0
Service-Providing	128.83	129.24	129.23	129.29	129.43	129.57	129.69	129.84
% Ch, Annual Rate	0.6	1.3	0.0	0.2	0.4	0.4	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	51.2	51.2	51.3	51.4	51.5	51.7	51.9	52.1
Personal Saving/Disposable Income (%)	6.9	6.8	6.7	6.7	6.8	6.8	6.8	6.8
Auto Sales (Millions)	6.7	6.7	6.8	6.8	6.8	6.7	6.8	6.8
% Ch, Annual Rate	3.4	2.8	2.3	0.5	-1.1	-1.5	0.2	1.2
Housing Starts (Millions)	1.416	1.431	1.448	1.456	1.470	1.481	1.488	1.489
% Ch, Annual Rate	6.0	4.3	5.0	2.2	3.6	3.1	1.9	0.3
Federal Budget Surplus (Billions)	-928.1	-946.1	-932.8	-935.2	-988.8	-1,005.9	-1,020.7	-1,038.0
Net Exports (Billions)	-503.8	-513.8	-520.5	-525.3	-531.4	-532.7	-530.0	-526.4
3-Month Treasury Bill Rate (%)	2.83	2.83	2.83	2.83	2.83	2.83	2.83	2.82
10-Year Treasury Note Yield (%)	3.97	3.95	3.93	3.92	3.92	3.91	3.90	3.90
Bond Index of 20 G.O. Munis. (%)	4.94	4.92	4.91	4.90	4.89	4.88	4.87	4.87
30-Year Fixed Mortgage Rate (%)	6.00	5.97	5.95	5.94	5.93	5.92	5.91	5.90

Table A1.3
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	325.856	339.740	352.095	363.541	377.140	390.616	402.320	413.314
% Ch	5.2	4.3	3.6	3.3	3.7	3.6	3.0	2.7
Real Wage and Salary Disb.	166.477	175.110	185.327	191.904	198.846	204.933	210.130	215.726
% Ch	4.9	5.2	5.8	3.5	3.6	3.1	2.5	2.7
Real Nonwage Income	159.379	164.631	166.768	171.637	178.295	185.684	192.190	197.589
% Ch	5.5	3.3	1.3	2.9	3.9	4.1	3.5	2.8
Real Per Capita Income (\$/Person)	46,111	47,373	48,371	49,182	50,290	51,375	52,235	53,001
% Ch	3.8	2.7	2.1	1.7	2.3	2.2	1.7	1.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.095	1.107	1.126	1.143	1.162	1.184	1.207
% Ch	1.5	0.4	1.1	1.7	1.5	1.7	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.460	2.494	2.550	2.620	2.675	2.730	2.793	2.858
% Ch	1.8	1.4	2.3	2.8	2.1	2.1	2.3	2.3
Average Nonfarm Annual Wage	57,225	58,746	60,989	62,824	64,902	67,114	69,317	71,839
% Ch	4.2	2.7	3.8	3.0	3.3	3.4	3.3	3.6
Avg. Hourly Earnings-Mfg. (\$/Hour)	25.16	25.52	26.44	27.03	27.79	28.61	29.48	30.37
% Ch	3.4	1.4	3.6	2.2	2.8	3.0	3.0	3.0
Current Dollar Income (Billions of Dollars)								
Personal Income	355.677	372.125	389.830	409.443	431.066	453.988	476.365	498.912
% Ch	6.8	4.6	4.8	5.0	5.3	5.3	4.9	4.7
Disposable Personal Income	312.758	325.456	341.956	358.476	378.873	397.905	415.935	435.333
% Ch	6.6	4.1	5.1	4.8	5.7	5.0	4.5	4.7
Per Capita Income (\$/Person)	50,330	51,888	53,554	55,391	57,479	59,709	61,848	63,976
% Ch	5.4	3.1	3.2	3.4	3.8	3.9	3.6	3.4
Employment (Thousands)								
Washington Civilian Labor Force	3,487.9	3,544.8	3,641.6	3,712.8	3,784.7	3,851.9	3,912.7	3,964.1
Total Washington Employment	3,275.3	3,345.5	3,443.4	3,531.7	3,613.5	3,680.5	3,736.2	3,783.6
Unemployment Rate (%)	6.10	5.62	5.44	4.88	4.52	4.45	4.51	4.55
Nonfarm Payroll Employment	3,056.8	3,145.7	3,244.5	3,320.7	3,381.7	3,428.5	3,468.6	3,504.0
% Ch	2.5	2.9	3.1	2.3	1.8	1.4	1.2	1.0
Manufacturing	288.8	291.8	290.0	285.0	287.2	290.9	293.2	295.3
% Ch	0.7	1.1	-0.6	-1.7	0.8	1.3	0.8	0.7
Durable Manufacturing	210.0	211.1	207.5	201.4	203.2	206.1	207.8	209.5
% Ch	0.2	0.5	-1.7	-3.0	0.9	1.5	0.8	0.8
Aerospace	94.2	94.0	90.7	83.3	80.1	78.5	77.9	77.9
% Ch	-1.9	-0.2	-3.5	-8.1	-3.9	-2.0	-0.8	0.0
Nondurable Manufacturing	78.8	80.8	82.4	83.6	84.0	84.8	85.4	85.8
% Ch	2.3	2.5	2.1	1.4	0.5	0.9	0.8	0.4
Construction	159.7	173.3	186.2	195.7	203.2	206.5	208.1	211.3
% Ch	7.2	8.5	7.5	5.1	3.8	1.6	0.8	1.6
Service-Providing	2,602.2	2,674.3	2,762.0	2,833.6	2,884.8	2,924.4	2,960.6	2,990.7
% Ch	2.4	2.8	3.3	2.6	1.8	1.4	1.2	1.0
Software Publishers	55.6	55.9	58.7	60.0	60.4	60.9	61.4	62.0
% Ch	3.3	0.5	5.1	2.2	0.5	0.8	0.9	1.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.898	40.374	43.239	40.946	41.070	40.816	40.781	40.539
% Ch	2.8	19.1	7.1	-5.3	0.3	-0.6	-0.1	-0.6
Single-Family	17.905	19.797	22.053	23.015	24.119	24.833	25.458	25.703
% Ch	-2.7	10.6	11.4	4.4	4.8	3.0	2.5	1.0
Multi-Family	15.993	20.577	21.186	17.930	16.951	15.983	15.323	14.836
% Ch	9.8	28.7	3.0	-15.4	-5.5	-5.7	-4.1	-3.2
30-Year Fixed Mortgage Rate (%)	4.17	3.85	3.65	4.48	5.06	5.76	5.97	5.92

Table A1.4
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	348.766	350.139	353.136	356.338	360.693	362.263	363.746	367.462
% Ch, Annual Rate	6.9	1.6	3.5	3.7	5.0	1.8	1.6	4.1
Real Wage and Salary Disb.	183.624	183.948	185.852	187.884	191.427	191.205	191.420	193.564
% Ch, Annual Rate	12.4	0.7	4.2	4.4	7.8	-0.5	0.5	4.6
Real Nonwage Income	165.142	166.191	167.284	168.454	169.266	171.058	172.326	173.898
% Ch, Annual Rate	1.3	2.6	2.7	2.8	1.9	4.3	3.0	3.7
Real Per Capita Income (\$/Person)	48,184	48,203	48,427	48,669	49,065	49,099	49,120	49,442
% Ch, Annual Rate	5.5	0.2	1.9	2.0	3.3	0.3	0.2	2.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.100	1.105	1.109	1.115	1.121	1.123	1.128	1.132
% Ch, Annual Rate	0.3	2.0	1.5	1.9	2.3	0.9	1.7	1.5
Seattle Cons. Price Index (1982-84=1.0)	2.527	2.541	2.557	2.575	2.599	2.611	2.628	2.642
% Ch, Annual Rate	2.3	2.3	2.5	3.0	3.7	1.9	2.6	2.2
Average Nonfarm Annual Wage	60,673	60,563	61,097	61,624	62,841	62,583	62,593	63,277
% Ch, Annual Rate	7.7	-0.7	3.6	3.5	8.1	-1.6	0.1	4.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	26.06	26.39	26.71	26.60	26.75	26.94	27.12	27.31
% Ch, Annual Rate	3.4	5.1	5.0	-1.7	2.3	2.9	2.8	2.7
Current Dollar Income (Billions of Dollars)								
Personal Income	383.527	386.963	391.693	397.139	404.284	406.997	410.384	416.107
% Ch, Annual Rate	7.2	3.6	5.0	5.7	7.4	2.7	3.4	5.7
Disposable Personal Income	336.434	339.542	343.497	348.353	354.209	356.624	359.239	363.830
% Ch, Annual Rate	8.4	3.7	4.7	5.8	6.9	2.8	3.0	5.2
Per Capita Income (\$/Person)	52,987	53,272	53,714	54,242	54,995	55,162	55,418	55,987
% Ch, Annual Rate	5.8	2.2	3.4	4.0	5.7	1.2	1.9	4.2
Employment (Thousands)								
Washington Civilian Labor Force	3,605.2	3,631.1	3,656.5	3,673.8	3,688.3	3,702.1	3,721.5	3,739.5
Total Washington Employment	3,403.1	3,429.6	3,458.6	3,482.5	3,501.8	3,520.3	3,542.0	3,562.5
Unemployment Rate (%)	5.61	5.55	5.41	5.21	5.06	4.91	4.82	4.73
Nonfarm Payroll Employment	3,206.4	3,236.6	3,255.2	3,279.6	3,295.9	3,312.9	3,329.8	3,344.3
% Ch, Annual Rate	4.3	3.8	2.3	3.0	2.0	2.1	2.1	1.7
Manufacturing	292.4	292.1	289.1	286.3	285.8	285.0	284.9	284.2
% Ch, Annual Rate	0.5	-0.4	-4.1	-3.9	-0.7	-1.1	-0.1	-1.0
Durable Manufacturing	210.4	209.1	206.9	203.7	202.4	201.4	201.2	200.6
% Ch, Annual Rate	-0.5	-2.5	-4.1	-6.1	-2.6	-2.0	-0.3	-1.2
Aerospace	93.0	92.0	90.7	87.2	85.6	84.1	82.6	81.1
% Ch, Annual Rate	-2.0	-4.1	-5.5	-14.7	-7.1	-6.8	-6.9	-7.1
Nondurable Manufacturing	82.0	83.0	82.2	82.6	83.4	83.6	83.7	83.6
% Ch, Annual Rate	3.1	5.0	-4.0	1.9	4.1	1.1	0.4	-0.4
Construction	182.5	185.2	186.8	190.1	192.8	194.5	196.5	199.1
% Ch, Annual Rate	17.4	6.1	3.5	7.3	5.6	3.6	4.2	5.4
Service-Providing	2,725.2	2,752.9	2,773.1	2,796.9	2,810.9	2,826.9	2,841.9	2,854.5
% Ch, Annual Rate	3.9	4.1	3.0	3.5	2.0	2.3	2.1	1.8
Software Publishers	57.6	58.4	59.3	59.6	59.9	60.1	60.1	60.1
% Ch, Annual Rate	5.8	5.8	6.6	1.8	2.1	1.3	-0.3	0.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	38.143	44.624	39.253	50.936	40.771	41.299	40.982	40.730
% Ch, Annual Rate	7.9	87.3	-40.1	183.5	-59.0	5.3	-3.0	-2.4
Single-Family	22.258	22.581	21.102	22.271	22.186	23.165	23.294	23.416
% Ch, Annual Rate	16.6	5.9	-23.7	24.1	-1.5	18.8	2.3	2.1
Multi-Family	15.885	22.042	18.151	28.666	18.585	18.135	17.688	17.314
% Ch, Annual Rate	-3.1	270.7	-54.0	522.1	-82.3	-9.3	-9.5	-8.2
30-Year Fixed Mortgage Rate (%)	3.74	3.59	3.45	3.81	4.22	4.46	4.56	4.67

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	375.043	375.598	376.564	381.357	389.391	389.191	389.634	394.250
% Ch, Annual Rate	8.5	0.6	1.0	5.2	8.7	-0.2	0.5	4.8
Real Wage and Salary Disb.	199.244	198.139	197.533	200.468	206.275	204.317	203.036	206.103
% Ch, Annual Rate	12.3	-2.2	-1.2	6.1	12.1	-3.7	-2.5	6.2
Real Nonwage Income	175.798	177.459	179.031	180.889	183.116	184.873	186.597	188.148
% Ch, Annual Rate	4.4	3.8	3.6	4.2	5.0	3.9	3.8	3.4
Real Per Capita Income (\$/Person)	50,279	50,173	50,123	50,583	51,471	51,272	51,161	51,598
% Ch, Annual Rate	6.9	-0.8	-0.4	3.7	7.2	-1.5	-0.9	3.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.136	1.141	1.145	1.150	1.154	1.159	1.165	1.170
% Ch, Annual Rate	1.4	1.5	1.6	1.6	1.7	1.7	1.8	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.656	2.668	2.681	2.694	2.708	2.723	2.738	2.753
% Ch, Annual Rate	2.0	2.0	1.9	2.0	2.1	2.1	2.2	2.3
Average Nonfarm Annual Wage	65,051	64,655	64,444	65,458	67,431	66,841	66,515	67,671
% Ch, Annual Rate	11.7	-2.4	-1.3	6.4	12.6	-3.5	-1.9	7.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	27.50	27.69	27.89	28.09	28.30	28.51	28.72	28.93
% Ch, Annual Rate	2.8	2.8	2.9	2.9	3.0	3.0	3.0	3.0
Current Dollar Income (Billions of Dollars)								
Personal Income	426.206	428.434	431.200	438.424	449.551	451.260	453.819	461.323
% Ch, Annual Rate	10.1	2.1	2.6	6.9	10.5	1.5	2.3	6.8
Disposable Personal Income	374.850	376.729	378.917	384.995	394.567	395.706	397.583	403.763
% Ch, Annual Rate	12.7	2.0	2.3	6.6	10.3	1.2	1.9	6.4
Per Capita Income (\$/Person)	57,138	57,231	57,396	58,153	59,423	59,449	59,588	60,376
% Ch, Annual Rate	8.5	0.7	1.2	5.4	9.0	0.2	0.9	5.4
Employment (Thousands)								
Washington Civilian Labor Force	3,758.4	3,776.0	3,793.3	3,811.1	3,827.6	3,844.1	3,860.2	3,875.7
Total Washington Employment	3,584.5	3,604.3	3,623.4	3,642.0	3,658.2	3,673.5	3,688.2	3,702.3
Unemployment Rate (%)	4.63	4.55	4.48	4.44	4.43	4.44	4.45	4.47
Nonfarm Payroll Employment	3,362.0	3,375.4	3,388.5	3,400.9	3,412.9	3,423.7	3,433.5	3,443.6
% Ch, Annual Rate	2.1	1.6	1.6	1.5	1.4	1.3	1.1	1.2
Manufacturing	285.5	287.0	287.6	288.7	289.6	290.5	291.4	292.1
% Ch, Annual Rate	1.8	2.1	0.8	1.5	1.3	1.3	1.2	0.9
Durable Manufacturing	201.7	203.0	203.5	204.6	205.2	205.9	206.5	206.9
% Ch, Annual Rate	2.1	2.7	1.0	2.0	1.3	1.4	1.1	0.8
Aerospace	80.7	80.3	79.8	79.4	79.0	78.6	78.3	77.9
% Ch, Annual Rate	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0
Nondurable Manufacturing	83.8	84.0	84.0	84.1	84.3	84.6	84.9	85.2
% Ch, Annual Rate	0.9	0.7	0.4	0.2	1.2	1.2	1.4	1.3
Construction	201.6	202.6	203.9	204.9	205.8	206.4	206.6	207.3
% Ch, Annual Rate	5.0	2.1	2.6	2.0	1.8	1.3	0.4	1.3
Service-Providing	2,868.5	2,879.3	2,890.5	2,900.7	2,911.0	2,920.1	2,928.8	2,937.5
% Ch, Annual Rate	2.0	1.5	1.6	1.4	1.4	1.3	1.2	1.2
Software Publishers	60.2	60.3	60.4	60.6	60.7	60.8	60.9	61.1
% Ch, Annual Rate	0.5	0.8	0.9	0.9	0.7	0.8	0.9	0.9
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	41.098	41.306	40.950	40.928	40.918	40.921	40.780	40.645
% Ch, Annual Rate	3.7	2.0	-3.4	-0.2	-0.1	0.0	-1.4	-1.3
Single-Family	23.751	24.055	24.258	24.413	24.565	24.724	24.934	25.111
% Ch, Annual Rate	5.8	5.2	3.4	2.6	2.5	2.6	3.5	2.9
Multi-Family	17.347	17.251	16.692	16.515	16.353	16.197	15.846	15.534
% Ch, Annual Rate	0.8	-2.2	-12.3	-4.2	-3.9	-3.8	-8.4	-7.6
30-Year Fixed Mortgage Rate (%)	4.82	4.95	5.17	5.29	5.43	5.70	5.92	6.00

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	401.188	401.248	401.174	405.668	412.375	412.291	411.847	416.745
% Ch, Annual Rate	7.2	0.1	-0.1	4.6	6.8	-0.1	-0.4	4.8
Real Wage and Salary Disb.	211.126	209.660	208.220	211.513	216.607	215.272	213.709	217.316
% Ch, Annual Rate	10.1	-2.7	-2.7	6.5	10.0	-2.4	-2.9	6.9
Real Nonwage Income	190.062	191.588	192.954	194.155	195.769	197.019	198.138	199.429
% Ch, Annual Rate	4.1	3.3	2.9	2.5	3.4	2.6	2.3	2.6
Real Per Capita Income (\$/Person)	52,337	52,178	52,004	52,422	53,124	52,950	52,732	53,198
% Ch, Annual Rate	5.9	-1.2	-1.3	3.3	5.5	-1.3	-1.6	3.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.176	1.181	1.187	1.192	1.198	1.204	1.210	1.216
% Ch, Annual Rate	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0
Seattle Cons. Price Index (1982-84=1.0)	2.769	2.785	2.801	2.817	2.833	2.850	2.866	2.882
% Ch, Annual Rate	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Average Nonfarm Annual Wage	69,501	69,005	68,723	70,038	71,913	71,606	71,220	72,619
% Ch, Annual Rate	11.3	-2.8	-1.6	7.9	11.1	-1.7	-2.1	8.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.15	29.37	29.59	29.81	30.03	30.26	30.49	30.72
% Ch, Annual Rate	3.0	3.0	3.0	3.0	3.1	3.0	3.1	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	471.679	473.959	476.078	483.744	494.149	496.441	498.324	506.733
% Ch, Annual Rate	9.3	1.9	1.8	6.6	8.9	1.9	1.5	6.9
Disposable Personal Income	412.448	413.991	415.392	421.909	431.277	433.145	434.825	442.086
% Ch, Annual Rate	8.9	1.5	1.4	6.4	9.2	1.7	1.6	6.8
Per Capita Income (\$/Person)	61,533	61,633	61,713	62,511	63,658	63,757	63,804	64,685
% Ch, Annual Rate	7.9	0.7	0.5	5.3	7.5	0.6	0.3	5.6
Employment (Thousands)								
Washington Civilian Labor Force	3,890.7	3,906.2	3,920.6	3,933.4	3,945.9	3,957.9	3,970.2	3,982.5
Total Washington Employment	3,715.5	3,730.2	3,743.5	3,755.5	3,767.1	3,777.9	3,789.1	3,800.5
Unemployment Rate (%)	4.50	4.51	4.52	4.52	4.53	4.55	4.56	4.57
Nonfarm Payroll Employment	3,452.2	3,468.0	3,473.4	3,480.9	3,489.9	3,499.2	3,508.6	3,518.4
% Ch, Annual Rate	1.0	1.8	0.6	0.9	1.0	1.1	1.1	1.1
Manufacturing	292.7	292.9	293.4	293.9	294.3	294.8	295.6	296.3
% Ch, Annual Rate	0.8	0.3	0.7	0.7	0.5	0.7	1.1	1.0
Durable Manufacturing	207.4	207.5	207.9	208.3	208.6	209.0	209.8	210.5
% Ch, Annual Rate	0.9	0.3	0.7	0.8	0.5	0.9	1.4	1.3
Aerospace	77.9	77.9	77.9	77.9	77.9	77.9	77.9	77.9
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nondurable Manufacturing	85.3	85.4	85.5	85.6	85.7	85.8	85.8	85.9
% Ch, Annual Rate	0.6	0.2	0.7	0.5	0.3	0.3	0.2	0.3
Construction	207.3	207.8	208.4	209.0	209.9	210.8	211.8	212.9
% Ch, Annual Rate	-0.1	1.0	1.1	1.3	1.6	1.8	1.9	2.0
Service-Providing	2,945.6	2,960.7	2,965.0	2,971.2	2,979.0	2,986.8	2,994.4	3,002.4
% Ch, Annual Rate	1.1	2.1	0.6	0.8	1.1	1.1	1.0	1.1
Software Publishers	61.2	61.3	61.4	61.6	61.8	61.9	62.1	62.3
% Ch, Annual Rate	0.9	0.8	0.9	0.9	1.1	1.0	1.1	1.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	40.738	40.847	40.833	40.708	40.659	40.620	40.523	40.355
% Ch, Annual Rate	0.9	1.1	-0.1	-1.2	-0.5	-0.4	-0.9	-1.6
Single-Family	25.260	25.408	25.540	25.624	25.660	25.724	25.735	25.694
% Ch, Annual Rate	2.4	2.4	2.1	1.3	0.6	1.0	0.2	-0.6
Multi-Family	15.479	15.438	15.292	15.083	15.000	14.896	14.788	14.661
% Ch, Annual Rate	-1.4	-1.0	-3.7	-5.4	-2.2	-2.7	-2.9	-3.4
30-Year Fixed Mortgage Rate (%)	6.00	5.97	5.95	5.94	5.93	5.92	5.91	5.90

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	138.94	141.81	144.31	146.57	148.24	149.41	150.40	151.13
% Ch	1.9	2.1	1.8	1.6	1.1	0.8	0.7	0.5
Manufacturing	12.19	12.34	12.35	12.41	12.61	12.82	12.94	12.97
% Ch	1.4	1.2	0.1	0.5	1.7	1.6	0.9	0.2
Durable Manufacturing	7.67	7.77	7.72	7.78	7.99	8.18	8.30	8.35
% Ch	1.7	1.2	-0.6	0.8	2.7	2.4	1.4	0.6
Wood Products	0.37	0.38	0.39	0.40	0.42	0.45	0.47	0.49
% Ch	5.2	2.9	2.5	1.8	5.6	6.8	4.5	3.8
Primary and Fabricated Metals	1.85	1.85	1.80	1.81	1.87	1.94	1.98	1.99
% Ch	1.4	0.0	-2.7	0.2	3.4	3.8	2.1	0.7
Computer and Electronic Products	1.05	1.05	1.05	1.04	1.08	1.09	1.08	1.08
% Ch	-1.5	0.4	-0.5	-0.3	3.3	0.9	-0.9	0.0
Machinery and Electrical Equipment	1.50	1.50	1.46	1.47	1.53	1.58	1.60	1.61
% Ch	1.8	0.0	-2.7	0.8	3.9	3.4	1.2	0.6
Transportation Equipment	1.56	1.60	1.63	1.63	1.63	1.64	1.68	1.70
% Ch	3.3	2.9	1.3	0.4	-0.2	0.6	2.8	0.8
Other Durables	1.34	1.37	1.39	1.42	1.46	1.49	1.48	1.48
% Ch	1.7	2.4	1.4	2.5	2.9	1.5	-0.2	-0.3
Nondurable Manufacturing	4.51	4.57	4.63	4.63	4.62	4.64	4.64	4.62
% Ch	0.9	1.3	1.3	0.0	-0.1	0.3	0.1	-0.4
Food Manufacturing	1.48	1.51	1.55	1.57	1.60	1.61	1.63	1.64
% Ch	0.7	1.8	2.8	1.3	1.3	1.2	1.0	0.7
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.36
% Ch	-1.2	-0.2	-0.5	-0.6	-0.5	0.0	0.0	-0.6
Other Nondurables	2.65	2.69	2.70	2.68	2.66	2.66	2.64	2.62
% Ch	1.3	1.2	0.7	-0.7	-0.9	-0.1	-0.5	-1.1
Natural Resources and Mining	0.89	0.81	0.68	0.71	0.74	0.74	0.75	0.76
% Ch	3.2	-8.7	-16.6	4.5	3.7	1.1	1.1	1.8
Construction	6.15	6.46	6.71	6.91	7.18	7.41	7.57	7.77
% Ch	5.0	5.0	3.9	3.0	3.9	3.2	2.1	2.7
Trade, Transportation, and Utilities	26.38	26.88	27.24	27.57	27.64	27.62	27.58	27.47
% Ch	2.0	1.9	1.3	1.2	0.3	-0.1	-0.1	-0.4
Wholesale Trade	5.81	5.85	5.87	5.91	5.95	5.97	6.00	6.03
% Ch	1.4	0.7	0.2	0.8	0.6	0.4	0.5	0.5
Retail Trade	15.35	15.60	15.83	16.02	16.00	15.94	15.88	15.75
% Ch	1.9	1.6	1.4	1.2	-0.1	-0.3	-0.4	-0.8
Trans., Warehousing, and Utilities	5.21	5.43	5.54	5.64	5.70	5.70	5.70	5.69
% Ch	3.2	4.1	2.2	1.8	1.0	0.1	-0.1	-0.1
Information	2.73	2.75	2.77	2.77	2.80	2.80	2.81	2.83
% Ch	0.8	0.9	0.8	0.1	0.9	0.2	0.4	0.7
Publishing Industries	0.73	0.73	0.73	0.72	0.70	0.68	0.66	0.65
% Ch	-0.8	0.0	0.5	-1.2	-3.6	-2.5	-2.4	-1.9
Other Information	2.00	2.02	2.04	2.05	2.10	2.13	2.15	2.19
% Ch	1.4	1.2	0.9	0.6	2.5	1.1	1.2	1.5
Financial Activities	7.98	8.12	8.28	8.47	8.46	8.40	8.38	8.38
% Ch	1.1	1.8	2.0	2.2	-0.1	-0.7	-0.3	0.0
Professional and Business Services	19.06	19.63	20.13	20.85	21.71	22.22	22.58	23.01
% Ch	2.9	3.0	2.6	3.6	4.1	2.4	1.6	1.9
Education and Health Services	21.44	22.02	22.62	23.06	23.25	23.36	23.45	23.61
% Ch	1.7	2.7	2.7	2.0	0.8	0.4	0.4	0.7
Leisure and Hospitality	14.69	15.15	15.62	15.90	16.03	16.09	16.19	16.27
% Ch	3.1	3.1	3.0	1.8	0.8	0.4	0.6	0.5
Other Services	5.57	5.62	5.69	5.70	5.62	5.54	5.48	5.45
% Ch	1.5	1.0	1.1	0.2	-1.4	-1.4	-1.0	-0.6
Federal Government	2.73	2.76	2.80	2.76	2.68	2.63	2.74	2.57
% Ch	-1.4	0.8	1.5	-1.4	-2.9	-1.5	3.9	-6.0
State and Local Government	19.14	19.27	19.43	19.47	19.53	19.76	19.94	20.03
% Ch	0.3	0.7	0.8	0.2	0.3	1.2	0.9	0.5

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	143.44	143.95	144.66	145.17	145.81	146.36	146.88	147.24
% Ch, Annual Rate	1.7	1.4	2.0	1.4	1.8	1.5	1.4	1.0
Manufacturing	12.37	12.35	12.34	12.33	12.35	12.38	12.43	12.46
% Ch, Annual Rate	0.6	-0.8	-0.1	-0.5	0.8	1.0	1.6	0.8
Durable Manufacturing	7.75	7.72	7.71	7.70	7.72	7.75	7.80	7.84
% Ch, Annual Rate	-0.1	-1.6	-0.7	-0.4	1.3	1.5	2.7	1.8
Wood Products	0.39	0.39	0.39	0.39	0.40	0.39	0.40	0.41
% Ch, Annual Rate	1.6	0.6	0.3	2.0	1.4	-1.1	7.6	4.7
Primary and Fabricated Metals	1.82	1.80	1.80	1.79	1.79	1.80	1.81	1.82
% Ch, Annual Rate	-2.7	-2.8	-1.7	-0.5	-0.2	1.2	2.7	2.7
Computer and Electronic Products	1.05	1.05	1.05	1.04	1.04	1.04	1.05	1.06
% Ch, Annual Rate	1.6	-1.0	-2.3	-1.7	-1.7	0.5	4.7	2.0
Machinery and Electrical Equipment	1.48	1.46	1.46	1.46	1.46	1.47	1.48	1.49
% Ch, Annual Rate	-2.3	-3.7	-1.4	-0.8	2.7	1.0	2.9	1.9
Transportation Equipment	1.62	1.63	1.63	1.62	1.63	1.63	1.63	1.63
% Ch, Annual Rate	1.7	0.4	0.7	-1.8	1.9	0.9	0.1	-0.4
Other Durables	1.39	1.38	1.39	1.39	1.40	1.42	1.43	1.44
% Ch, Annual Rate	2.1	-1.3	0.6	2.0	3.1	4.8	2.7	2.1
Nondurable Manufacturing	4.62	4.63	4.64	4.63	4.63	4.63	4.63	4.62
% Ch, Annual Rate	1.9	0.4	1.0	-0.6	-0.1	0.2	-0.3	-0.8
Food Manufacturing	1.54	1.55	1.56	1.56	1.57	1.57	1.58	1.58
% Ch, Annual Rate	4.2	2.3	3.7	-0.1	0.6	1.8	1.3	0.9
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
% Ch, Annual Rate	-0.1	-1.5	-2.0	-1.9	2.0	-0.6	-1.4	-1.8
Other Nondurables	2.71	2.70	2.70	2.70	2.69	2.69	2.68	2.67
% Ch, Annual Rate	0.9	-0.3	-0.1	-0.7	-0.8	-0.7	-1.1	-1.6
Natural Resources and Mining	0.71	0.68	0.66	0.66	0.68	0.71	0.72	0.73
% Ch, Annual Rate	-21.8	-18.3	-7.5	1.4	8.5	20.3	5.5	3.9
Construction	6.67	6.69	6.71	6.76	6.84	6.89	6.93	6.99
% Ch, Annual Rate	5.3	1.6	1.1	3.0	4.9	2.6	2.4	3.9
Trade, Transportation, and Utilities	27.12	27.19	27.28	27.36	27.49	27.56	27.63	27.61
% Ch, Annual Rate	1.6	1.0	1.4	1.1	1.9	1.0	1.0	-0.2
Wholesale Trade	5.86	5.86	5.87	5.89	5.90	5.90	5.92	5.93
% Ch, Annual Rate	0.3	0.2	0.6	1.2	1.0	0.0	1.4	0.5
Retail Trade	15.76	15.81	15.86	15.88	15.97	16.03	16.05	16.02
% Ch, Annual Rate	2.3	1.1	1.5	0.5	2.2	1.5	0.6	-0.9
Trans., Warehousing, and Utilities	5.50	5.53	5.55	5.59	5.62	5.63	5.65	5.66
% Ch, Annual Rate	1.0	1.6	1.8	2.8	1.9	0.9	1.6	0.9
Information	2.77	2.77	2.78	2.77	2.78	2.79	2.76	2.77
% Ch, Annual Rate	1.4	-0.7	2.0	-1.4	0.8	2.0	-3.8	1.1
Publishing Industries	0.73	0.73	0.73	0.73	0.73	0.73	0.72	0.71
% Ch, Annual Rate	1.8	-0.2	1.1	-1.3	0.5	-0.6	-6.4	-4.9
Other Information	2.04	2.04	2.05	2.04	2.05	2.06	2.05	2.06
% Ch, Annual Rate	1.3	-0.9	2.4	-1.5	0.9	2.9	-2.9	3.3
Financial Activities	8.22	8.26	8.31	8.35	8.42	8.47	8.48	8.49
% Ch, Annual Rate	2.0	2.3	2.4	1.6	3.4	2.8	0.6	0.3
Professional and Business Services	19.90	20.03	20.21	20.38	20.53	20.69	20.97	21.21
% Ch, Annual Rate	1.4	2.6	3.7	3.2	3.1	3.2	5.4	4.7
Education and Health Services	22.40	22.55	22.70	22.83	22.94	23.03	23.11	23.15
% Ch, Annual Rate	2.3	2.7	2.7	2.3	2.0	1.7	1.4	0.7
Leisure and Hospitality	15.49	15.57	15.67	15.73	15.81	15.88	15.94	15.98
% Ch, Annual Rate	3.1	2.2	2.5	1.5	2.2	1.7	1.5	0.8
Other Services	5.66	5.67	5.70	5.71	5.72	5.72	5.69	5.66
% Ch, Annual Rate	1.4	1.0	1.5	1.0	0.7	-0.2	-2.0	-1.9
Federal Government	2.78	2.79	2.81	2.81	2.80	2.77	2.74	2.71
% Ch, Annual Rate	1.5	1.4	2.9	1.2	-1.6	-4.7	-4.0	-4.2
State and Local Government	19.36	19.40	19.48	19.48	19.45	19.47	19.47	19.48
% Ch, Annual Rate	1.0	0.9	1.7	0.0	-0.6	0.3	0.2	0.1

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	147.71	148.07	148.43	148.75	149.04	149.29	149.53	149.76
% Ch, Annual Rate	1.3	1.0	1.0	0.9	0.8	0.7	0.7	0.6
Manufacturing	12.52	12.60	12.63	12.70	12.74	12.80	12.85	12.89
% Ch, Annual Rate	2.1	2.7	0.9	2.0	1.5	1.6	1.6	1.4
Durable Manufacturing	7.90	7.98	8.01	8.08	8.12	8.16	8.21	8.25
% Ch, Annual Rate	3.2	4.2	1.5	3.2	2.2	2.2	2.1	1.9
Wood Products	0.41	0.42	0.42	0.43	0.44	0.45	0.45	0.46
% Ch, Annual Rate	5.3	7.6	4.7	7.5	7.2	7.2	6.5	5.8
Primary and Fabricated Metals	1.84	1.87	1.87	1.89	1.91	1.93	1.95	1.96
% Ch, Annual Rate	4.4	5.0	1.5	3.7	4.5	4.3	3.9	3.0
Computer and Electronic Products	1.07	1.08	1.08	1.09	1.09	1.09	1.09	1.09
% Ch, Annual Rate	3.8	4.3	3.2	2.8	0.0	-0.7	-0.9	-0.9
Machinery and Electrical Equipment	1.50	1.53	1.54	1.56	1.57	1.58	1.59	1.60
% Ch, Annual Rate	4.9	7.2	2.6	4.7	2.7	3.1	2.7	2.1
Transportation Equipment	1.63	1.63	1.62	1.63	1.63	1.63	1.64	1.65
% Ch, Annual Rate	-0.6	-0.3	-0.8	1.2	-0.1	0.5	1.6	2.9
Other Durables	1.45	1.46	1.47	1.48	1.48	1.48	1.49	1.49
% Ch, Annual Rate	3.5	4.2	0.7	2.3	1.3	1.2	0.9	0.2
Nondurable Manufacturing	4.62	4.62	4.62	4.62	4.63	4.63	4.64	4.65
% Ch, Annual Rate	0.1	0.1	0.0	-0.1	0.5	0.6	0.7	0.5
Food Manufacturing	1.59	1.59	1.60	1.60	1.61	1.61	1.62	1.62
% Ch, Annual Rate	2.0	1.4	0.8	0.3	1.4	1.4	1.6	1.5
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
% Ch, Annual Rate	0.0	0.2	0.2	-0.5	-0.3	0.2	0.3	0.4
Other Nondurables	2.66	2.66	2.66	2.65	2.65	2.66	2.66	2.66
% Ch, Annual Rate	-0.9	-0.8	-0.5	-0.2	0.0	0.1	0.2	-0.1
Natural Resources and Mining	0.73	0.73	0.74	0.74	0.74	0.74	0.74	0.75
% Ch, Annual Rate	2.5	1.3	1.7	1.6	1.0	0.3	0.8	1.1
Construction	7.07	7.14	7.22	7.29	7.35	7.39	7.44	7.48
% Ch, Annual Rate	4.3	4.2	4.6	3.7	3.2	2.5	2.4	2.1
Trade, Transportation, and Utilities	27.64	27.64	27.64	27.63	27.63	27.61	27.61	27.61
% Ch, Annual Rate	0.4	0.0	0.1	-0.2	0.0	-0.3	0.0	-0.1
Wholesale Trade	5.93	5.94	5.95	5.96	5.96	5.97	5.97	5.98
% Ch, Annual Rate	0.3	0.5	0.7	0.6	0.2	0.2	0.4	0.6
Retail Trade	16.03	16.00	15.99	15.97	15.97	15.94	15.94	15.93
% Ch, Annual Rate	0.3	-0.7	-0.3	-0.6	0.0	-0.6	0.0	-0.4
Trans., Warehousing, and Utilities	5.68	5.70	5.70	5.71	5.70	5.70	5.70	5.70
% Ch, Annual Rate	1.0	1.4	0.3	0.2	-0.2	-0.1	-0.1	0.0
Information	2.80	2.81	2.79	2.80	2.80	2.80	2.81	2.81
% Ch, Annual Rate	3.6	1.8	-2.0	1.1	0.0	0.3	0.3	0.4
Publishing Industries	0.70	0.70	0.69	0.69	0.68	0.68	0.68	0.67
% Ch, Annual Rate	-3.7	-2.5	-2.2	-2.2	-3.0	-2.8	-2.3	-2.3
Other Information	2.09	2.11	2.10	2.11	2.12	2.12	2.13	2.14
% Ch, Annual Rate	6.2	3.3	-1.9	2.2	1.0	1.3	1.2	1.2
Financial Activities	8.49	8.47	8.45	8.43	8.42	8.41	8.40	8.39
% Ch, Annual Rate	-0.1	-1.0	-0.6	-0.9	-0.7	-0.5	-0.6	-0.3
Professional and Business Services	21.44	21.63	21.80	21.94	22.09	22.19	22.27	22.35
% Ch, Annual Rate	4.4	3.8	3.2	2.6	2.7	1.8	1.4	1.6
Education and Health Services	23.19	23.23	23.28	23.30	23.32	23.35	23.36	23.39
% Ch, Annual Rate	0.7	0.7	0.8	0.4	0.3	0.5	0.2	0.5
Leisure and Hospitality	16.00	16.01	16.04	16.06	16.06	16.08	16.11	16.13
% Ch, Annual Rate	0.7	0.2	0.7	0.4	0.2	0.3	0.9	0.4
Other Services	5.64	5.62	5.61	5.59	5.57	5.55	5.53	5.50
% Ch, Annual Rate	-1.4	-1.4	-0.9	-1.1	-1.5	-1.6	-1.6	-1.7
Federal Government	2.70	2.68	2.67	2.65	2.65	2.64	2.63	2.62
% Ch, Annual Rate	-2.1	-2.1	-2.2	-2.2	-1.1	-1.1	-1.1	-1.1
State and Local Government	19.49	19.49	19.54	19.60	19.67	19.73	19.79	19.85
% Ch, Annual Rate	0.2	0.0	1.1	1.2	1.3	1.4	1.2	1.1

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	150.00	150.45	150.51	150.63	150.82	151.03	151.23	151.45
% Ch, Annual Rate	0.6	1.2	0.2	0.3	0.5	0.5	0.5	0.6
Manufacturing	12.92	12.92	12.94	12.96	12.95	12.96	12.98	12.99
% Ch, Annual Rate	0.8	0.2	0.6	0.4	-0.1	0.2	0.5	0.3
Durable Manufacturing	8.27	8.28	8.31	8.32	8.32	8.33	8.36	8.37
% Ch, Annual Rate	1.3	0.5	1.0	0.7	0.1	0.5	1.2	0.8
Wood Products	0.46	0.47	0.47	0.48	0.48	0.49	0.49	0.50
% Ch, Annual Rate	3.8	2.5	3.7	4.3	3.6	3.6	4.3	4.4
Primary and Fabricated Metals	1.97	1.98	1.98	1.99	1.99	1.99	1.99	2.00
% Ch, Annual Rate	1.8	0.6	1.2	1.0	-0.1	0.4	1.5	1.5
Computer and Electronic Products	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08
% Ch, Annual Rate	-0.9	-1.4	-0.8	-0.1	-0.1	0.5	1.0	0.8
Machinery and Electrical Equipment	1.60	1.60	1.60	1.60	1.61	1.61	1.62	1.62
% Ch, Annual Rate	1.2	-0.2	0.2	0.2	0.2	0.9	1.7	1.6
Transportation Equipment	1.66	1.68	1.69	1.70	1.70	1.70	1.70	1.69
% Ch, Annual Rate	3.4	3.5	3.4	1.5	-0.1	0.2	-0.1	-1.6
Other Durables	1.49	1.48	1.48	1.48	1.48	1.48	1.48	1.48
% Ch, Annual Rate	-0.5	-1.2	-0.5	-0.3	-0.6	-0.2	0.7	0.6
Nondurable Manufacturing	4.65	4.64	4.64	4.64	4.63	4.63	4.62	4.61
% Ch, Annual Rate	-0.1	-0.4	-0.1	-0.3	-0.5	-0.5	-0.6	-0.6
Food Manufacturing	1.63	1.63	1.63	1.63	1.64	1.64	1.64	1.64
% Ch, Annual Rate	0.8	0.4	0.9	0.7	0.8	0.8	0.6	0.5
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.36	0.36	0.36
% Ch, Annual Rate	-0.2	-0.4	-0.1	-0.3	-0.8	-0.8	-0.8	-0.6
Other Nondurables	2.65	2.65	2.64	2.64	2.63	2.62	2.61	2.60
% Ch, Annual Rate	-0.6	-0.9	-0.7	-0.8	-1.2	-1.2	-1.3	-1.3
Natural Resources and Mining	0.75	0.75	0.75	0.76	0.76	0.76	0.77	0.77
% Ch, Annual Rate	1.1	1.0	1.5	2.0	2.3	1.7	1.5	1.7
Construction	7.51	7.54	7.59	7.64	7.68	7.74	7.80	7.85
% Ch, Annual Rate	1.7	1.8	2.4	2.7	2.6	2.8	3.1	3.0
Trade, Transportation, and Utilities	27.61	27.58	27.57	27.56	27.52	27.48	27.45	27.42
% Ch, Annual Rate	0.0	-0.4	0.0	-0.2	-0.6	-0.5	-0.5	-0.5
Wholesale Trade	5.99	6.00	6.01	6.02	6.02	6.03	6.03	6.04
% Ch, Annual Rate	0.8	0.2	0.7	0.5	0.6	0.3	0.3	0.3
Retail Trade	15.91	15.89	15.87	15.85	15.80	15.76	15.73	15.70
% Ch, Annual Rate	-0.4	-0.6	-0.4	-0.5	-1.3	-0.9	-0.9	-0.8
Trans., Warehousing, and Utilities	5.70	5.69	5.69	5.69	5.69	5.69	5.69	5.68
% Ch, Annual Rate	0.1	-0.5	0.1	-0.1	0.1	-0.2	-0.4	-0.4
Information	2.81	2.81	2.82	2.82	2.82	2.83	2.84	2.85
% Ch, Annual Rate	0.3	0.3	0.7	0.1	0.7	1.1	1.1	1.0
Publishing Industries	0.67	0.66	0.66	0.66	0.65	0.65	0.65	0.64
% Ch, Annual Rate	-2.3	-2.8	-2.3	-2.2	-1.7	-1.8	-1.5	-1.6
Other Information	2.14	2.15	2.16	2.16	2.17	2.18	2.19	2.20
% Ch, Annual Rate	1.2	1.2	1.6	0.8	1.4	1.9	1.9	1.8
Financial Activities	8.38	8.37	8.38	8.39	8.39	8.38	8.38	8.37
% Ch, Annual Rate	-0.2	-0.5	0.2	0.3	0.1	-0.1	-0.1	-0.3
Professional and Business Services	22.44	22.52	22.62	22.73	22.84	22.94	23.06	23.19
% Ch, Annual Rate	1.5	1.4	1.9	1.9	2.0	1.8	2.0	2.3
Education and Health Services	23.42	23.42	23.46	23.51	23.57	23.60	23.62	23.66
% Ch, Annual Rate	0.5	-0.1	0.7	0.8	1.0	0.5	0.5	0.6
Leisure and Hospitality	16.16	16.17	16.20	16.23	16.24	16.27	16.29	16.30
% Ch, Annual Rate	0.8	0.1	0.8	0.8	0.2	0.9	0.5	0.2
Other Services	5.49	5.48	5.48	5.47	5.47	5.46	5.44	5.43
% Ch, Annual Rate	-0.7	-0.8	-0.4	-0.5	-0.3	-0.7	-1.0	-1.1
Federal Government	2.62	2.97	2.75	2.61	2.58	2.58	2.57	2.57
% Ch, Annual Rate	-0.1	63.9	-26.3	-19.1	-3.9	-1.0	-0.9	-0.8
State and Local Government	19.89	19.93	19.96	19.98	20.00	20.02	20.04	20.06
% Ch, Annual Rate	1.0	0.7	0.6	0.5	0.4	0.4	0.3	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	3,056.8	3,145.7	3,244.5	3,320.7	3,381.7	3,428.5	3,468.6	3,504.0
% Ch	2.5	2.9	3.1	2.3	1.8	1.4	1.2	1.0
Manufacturing	288.8	291.8	290.0	285.0	287.2	290.9	293.2	295.3
% Ch	0.7	1.1	-0.6	-1.7	0.8	1.3	0.8	0.7
Durable Manufacturing	210.0	211.1	207.5	201.4	203.2	206.1	207.8	209.5
% Ch	0.2	0.5	-1.7	-3.0	0.9	1.5	0.8	0.8
Wood Products	13.4	13.3	13.1	13.2	13.6	14.1	14.4	14.6
% Ch	3.0	-1.0	-1.3	0.2	3.0	4.1	2.1	1.5
Primary and Fabricated Metals	25.6	25.7	25.3	25.3	26.5	27.9	28.8	29.0
% Ch	2.5	0.5	-1.7	0.2	4.7	5.3	3.1	0.8
Computer and Electronic Products	20.0	19.9	20.1	20.3	21.5	22.0	21.8	22.1
% Ch	-1.0	-0.3	1.0	0.9	5.9	2.2	-0.5	1.0
Machinery and Electrical Equipment	20.8	20.8	20.5	21.3	23.3	25.2	26.5	27.7
% Ch	4.9	-0.3	-1.2	4.0	9.0	8.3	5.2	4.4
Aerospace	94.2	94.0	90.7	83.3	80.1	78.5	77.9	77.9
% Ch	-1.9	-0.2	-3.5	-8.1	-3.9	-2.0	-0.8	0.0
Other Transportation Equip.	9.7	10.1	10.1	9.9	9.6	9.4	9.2	9.0
% Ch	-0.7	4.7	-0.7	-1.5	-3.0	-1.8	-2.1	-2.4
Other Durables	26.2	27.2	27.7	28.0	28.7	29.0	29.1	29.2
% Ch	2.1	3.9	1.7	1.1	2.4	1.3	0.2	0.3
Nondurable Manufacturing	78.8	80.8	82.4	83.6	84.0	84.8	85.4	85.8
% Ch	2.3	2.5	2.1	1.4	0.5	0.9	0.8	0.4
Food Manufacturing	36.4	36.8	37.6	38.5	38.8	38.9	39.0	39.0
% Ch	2.0	1.2	2.0	2.5	0.7	0.5	0.2	-0.2
Paper and Paper Products	8.0	8.0	7.7	7.6	7.4	7.4	7.3	7.2
% Ch	-1.2	-0.1	-4.2	-1.9	-1.6	-1.0	-1.0	-1.7
Other Nondurables	34.4	35.9	37.2	37.5	37.8	38.5	39.1	39.7
% Ch	3.4	4.4	3.6	0.9	0.7	1.8	1.8	1.3
Natural Resources and Mining	6.2	6.3	6.3	6.5	6.5	6.6	6.7	6.7
% Ch	1.7	1.8	-0.1	2.5	0.9	1.7	0.9	0.4
Construction	159.7	173.3	186.2	195.7	203.2	206.5	208.1	211.3
% Ch	7.2	8.5	7.5	5.1	3.8	1.6	0.8	1.6
Trade, Transportation, and Utilities	569.3	587.9	607.4	620.7	630.2	636.1	640.5	642.7
% Ch	3.4	3.3	3.3	2.2	1.5	0.9	0.7	0.3
Wholesale Trade	129.9	132.0	133.3	136.1	138.3	139.9	141.4	142.7
% Ch	2.4	1.6	1.0	2.1	1.7	1.1	1.1	1.0
Retail Trade	342.1	355.0	369.7	380.2	386.2	390.2	392.8	393.3
% Ch	3.7	3.8	4.1	2.9	1.6	1.0	0.7	0.1
Trans., Warehousing, and Utilities	97.3	100.9	104.4	104.4	105.6	106.1	106.4	106.6
% Ch	4.0	3.8	3.4	0.0	1.2	0.4	0.2	0.2
Information	109.8	114.0	120.5	123.6	125.5	127.0	128.6	130.5
% Ch	3.4	3.8	5.7	2.6	1.6	1.1	1.3	1.5
Software Publishers	55.6	55.9	58.7	60.0	60.4	60.9	61.4	62.0
% Ch	3.3	0.5	5.1	2.2	0.5	0.8	0.9	1.0
Other Publishing Industries	6.6	6.2	5.9	5.1	4.6	4.2	3.8	3.4
% Ch	-4.9	-6.6	-3.9	-13.3	-10.4	-9.1	-9.6	-9.3
Other Information	47.6	51.9	55.8	58.4	60.6	61.9	63.4	65.1
% Ch	4.8	9.1	7.4	4.7	3.7	2.2	2.4	2.7
Financial Activities	145.3	147.6	150.6	154.3	154.3	152.8	151.9	151.6
% Ch	1.1	1.6	2.0	2.5	0.0	-1.0	-0.6	-0.2
Professional and Business Services	372.2	389.2	403.7	417.7	438.1	452.2	462.9	474.8
% Ch	3.0	4.5	3.7	3.4	4.9	3.2	2.4	2.6
Education and Health Services	444.0	448.5	464.8	483.3	492.7	499.9	506.4	513.8
% Ch	1.6	1.0	3.6	4.0	1.9	1.5	1.3	1.5
Leisure and Hospitality	296.9	309.9	323.6	330.9	335.9	339.9	343.9	347.5
% Ch	3.4	4.4	4.4	2.3	1.5	1.2	1.2	1.1
Other Services	113.8	115.1	117.6	118.6	119.5	120.3	121.1	122.0
% Ch	2.3	1.1	2.2	0.9	0.8	0.7	0.7	0.7
Federal Government	71.3	73.2	74.6	74.2	72.8	72.2	74.4	71.4
% Ch	-0.5	2.6	1.9	-0.5	-1.9	-0.8	3.1	-4.1
State and Local Government	479.4	488.9	499.3	510.3	515.7	523.9	530.9	536.4
% Ch	1.6	2.0	2.1	2.2	1.1	1.6	1.3	1.0

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	3,206.4	3,236.6	3,255.2	3,279.6	3,295.9	3,312.9	3,329.8	3,344.3
% Ch, Annual Rate	4.3	3.8	2.3	3.0	2.0	2.1	2.1	1.7
Manufacturing	292.4	292.1	289.1	286.3	285.8	285.0	284.9	284.2
% Ch, Annual Rate	0.5	-0.4	-4.1	-3.9	-0.7	-1.1	-0.1	-1.0
Durable Manufacturing	210.4	209.1	206.9	203.7	202.4	201.4	201.2	200.6
% Ch, Annual Rate	-0.5	-2.5	-4.1	-6.1	-2.6	-2.0	-0.3	-1.2
Wood Products	13.2	13.1	13.2	13.1	13.1	13.0	13.2	13.3
% Ch, Annual Rate	-1.6	-0.4	0.2	-2.4	2.0	-2.9	4.8	2.3
Primary and Fabricated Metals	25.6	25.2	25.1	25.3	25.1	25.2	25.4	25.7
% Ch, Annual Rate	-1.5	-5.5	-2.3	3.2	-3.5	2.3	4.0	3.6
Computer and Electronic Products	20.1	20.1	20.2	20.1	20.0	20.1	20.5	20.6
% Ch, Annual Rate	1.3	0.8	0.7	-1.8	-1.5	1.6	7.9	3.8
Machinery and Electrical Equipment	20.6	20.5	20.4	20.6	20.9	21.1	21.5	21.8
% Ch, Annual Rate	-0.3	-1.7	-1.1	3.8	5.7	4.7	7.4	6.0
Aerospace	93.0	92.0	90.7	87.2	85.6	84.1	82.6	81.1
% Ch, Annual Rate	-2.0	-4.1	-5.5	-14.7	-7.1	-6.8	-6.9	-7.1
Other Transportation Equip.	10.2	10.2	9.9	9.9	9.9	9.9	10.0	9.9
% Ch, Annual Rate	-3.2	-1.6	-8.1	-0.5	0.3	-1.4	1.9	-4.0
Other Durables	27.9	28.0	27.5	27.6	27.8	27.9	28.1	28.3
% Ch, Annual Rate	5.9	1.7	-7.2	1.8	3.1	2.4	2.1	2.4
Nondurable Manufacturing	82.0	83.0	82.2	82.6	83.4	83.6	83.7	83.6
% Ch, Annual Rate	3.1	5.0	-4.0	1.9	4.1	1.1	0.4	-0.4
Food Manufacturing	37.6	38.1	36.9	37.6	38.4	38.5	38.6	38.6
% Ch, Annual Rate	8.2	5.3	-12.8	8.0	8.8	1.4	0.6	0.0
Paper and Paper Products	7.7	7.8	7.8	7.5	7.6	7.6	7.5	7.5
% Ch, Annual Rate	-10.2	2.2	-0.6	-12.6	5.8	-1.6	-2.6	-3.0
Other Nondurables	36.6	37.1	37.6	37.5	37.4	37.5	37.6	37.6
% Ch, Annual Rate	1.2	5.3	4.9	-0.8	-0.7	1.4	0.8	-0.4
Natural Resources and Mining	6.3	6.4	6.3	6.3	6.5	6.5	6.5	6.5
% Ch, Annual Rate	0.5	5.1	-5.7	3.1	8.9	1.2	0.2	-1.4
Construction	182.5	185.2	186.8	190.1	192.8	194.5	196.5	199.1
% Ch, Annual Rate	17.4	6.1	3.5	7.3	5.6	3.6	4.2	5.4
Trade, Transportation, and Utilities	597.5	606.4	611.0	614.6	615.5	619.4	623.0	624.9
% Ch, Annual Rate	3.7	6.0	3.1	2.3	0.6	2.6	2.4	1.2
Wholesale Trade	132.5	133.2	133.2	134.1	135.1	135.6	136.5	137.2
% Ch, Annual Rate	1.3	2.0	0.0	2.8	3.0	1.4	2.7	1.9
Retail Trade	362.6	369.0	372.8	374.3	376.4	379.6	382.0	382.9
% Ch, Annual Rate	6.0	7.3	4.1	1.7	2.3	3.4	2.5	1.0
Trans., Warehousing, and Utilities	102.4	104.1	105.0	106.1	103.9	104.2	104.6	104.9
% Ch, Annual Rate	-0.8	6.8	3.5	4.2	-8.1	1.0	1.6	1.2
Information	118.2	119.8	121.5	122.3	123.2	123.9	123.4	123.9
% Ch, Annual Rate	5.0	5.6	5.7	2.8	2.9	2.4	-1.8	1.7
Software Publishers	57.6	58.4	59.3	59.6	59.9	60.1	60.1	60.1
% Ch, Annual Rate	5.8	5.8	6.6	1.8	2.1	1.3	-0.3	0.1
Other Publishing Industries	6.0	6.0	5.9	5.9	5.3	5.3	5.1	4.9
% Ch, Annual Rate	-1.8	-4.5	-4.5	-1.4	-31.6	-4.4	-15.0	-12.7
Other Information	54.6	55.5	56.3	56.9	57.9	58.5	58.2	58.9
% Ch, Annual Rate	4.8	6.6	5.9	4.3	7.9	4.2	-2.0	4.6
Financial Activities	148.8	150.0	151.6	152.0	153.2	154.4	154.8	155.0
% Ch, Annual Rate	2.4	3.1	4.5	0.9	3.2	3.3	1.0	0.7
Professional and Business Services	399.1	403.3	404.6	408.0	410.1	414.3	420.4	426.0
% Ch, Annual Rate	4.5	4.3	1.3	3.4	2.1	4.1	6.0	5.4
Education and Health Services	458.8	462.5	465.2	472.6	478.9	482.1	485.0	487.3
% Ch, Annual Rate	5.6	3.2	2.4	6.5	5.4	2.7	2.4	1.9
Leisure and Hospitality	319.3	322.5	324.7	327.7	328.5	330.2	331.8	333.1
% Ch, Annual Rate	5.0	4.0	2.8	3.7	1.1	2.0	1.9	1.6
Other Services	116.7	118.1	117.4	118.2	118.2	118.6	118.7	118.9
% Ch, Annual Rate	4.9	4.9	-2.1	2.5	0.1	1.3	0.6	0.6
Federal Government	74.2	74.4	74.5	75.1	75.1	74.5	73.9	73.4
% Ch, Annual Rate	1.0	1.4	0.1	3.4	0.0	-3.4	-2.9	-3.0
State and Local Government	492.5	495.9	502.4	506.5	508.3	509.7	510.9	512.1
% Ch, Annual Rate	1.9	2.8	5.4	3.2	1.4	1.1	1.0	0.9

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	3,362.0	3,375.4	3,388.5	3,400.9	3,412.9	3,423.7	3,433.5	3,443.6
% Ch, Annual Rate	2.1	1.6	1.6	1.5	1.4	1.3	1.1	1.2
Manufacturing	285.5	287.0	287.6	288.7	289.6	290.5	291.4	292.1
% Ch, Annual Rate	1.8	2.1	0.8	1.5	1.3	1.3	1.2	0.9
Durable Manufacturing	201.7	203.0	203.5	204.6	205.2	205.9	206.5	206.9
% Ch, Annual Rate	2.1	2.7	1.0	2.0	1.3	1.4	1.1	0.8
Wood Products	13.4	13.5	13.6	13.7	13.9	14.1	14.2	14.3
% Ch, Annual Rate	2.7	4.8	2.3	4.7	4.5	4.5	3.9	3.3
Primary and Fabricated Metals	26.1	26.5	26.6	27.0	27.4	27.8	28.2	28.5
% Ch, Annual Rate	6.4	6.8	1.7	5.2	6.2	6.3	5.6	4.6
Computer and Electronic Products	21.0	21.4	21.7	21.9	22.0	22.0	21.9	21.9
% Ch, Annual Rate	6.7	7.3	5.7	5.2	0.9	-0.2	-0.4	-0.5
Machinery and Electrical Equipment	22.4	23.1	23.5	24.1	24.5	25.0	25.4	25.8
% Ch, Annual Rate	10.4	13.8	7.0	10.2	7.4	8.0	7.4	6.6
Aerospace	80.7	80.3	79.8	79.4	79.0	78.6	78.3	77.9
% Ch, Annual Rate	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0
Other Transportation Equip.	9.7	9.6	9.6	9.5	9.5	9.5	9.4	9.4
% Ch, Annual Rate	-4.8	-5.5	-0.8	-1.2	-2.2	-1.2	-1.7	-2.5
Other Durables	28.5	28.7	28.7	28.8	28.9	29.0	29.1	29.1
% Ch, Annual Rate	3.1	2.8	0.9	1.5	1.2	1.3	1.0	0.6
Nondurable Manufacturing	83.8	84.0	84.0	84.1	84.3	84.6	84.9	85.2
% Ch, Annual Rate	0.9	0.7	0.4	0.2	1.2	1.2	1.4	1.3
Food Manufacturing	38.7	38.8	38.8	38.7	38.8	38.9	39.0	39.1
% Ch, Annual Rate	1.6	0.8	0.0	-0.7	0.8	0.9	1.1	1.0
Paper and Paper Products	7.5	7.4	7.4	7.4	7.4	7.4	7.4	7.3
% Ch, Annual Rate	-1.0	-0.8	-0.8	-1.6	-1.3	-0.8	-0.6	-0.5
Other Nondurables	37.6	37.7	37.8	38.0	38.2	38.4	38.6	38.7
% Ch, Annual Rate	0.6	0.9	1.0	1.6	2.0	2.0	2.1	2.0
Natural Resources and Mining	6.5	6.5	6.5	6.6	6.6	6.6	6.7	6.7
% Ch, Annual Rate	1.5	1.7	2.1	1.9	1.6	1.6	1.8	1.4
Construction	201.6	202.6	203.9	204.9	205.8	206.4	206.6	207.3
% Ch, Annual Rate	5.0	2.1	2.6	2.0	1.8	1.3	0.4	1.3
Trade, Transportation, and Utilities	627.7	629.4	631.2	632.6	634.3	635.4	636.8	638.1
% Ch, Annual Rate	1.8	1.1	1.2	0.9	1.0	0.7	0.9	0.8
Wholesale Trade	137.7	138.1	138.6	139.0	139.3	139.7	140.0	140.4
% Ch, Annual Rate	1.5	1.2	1.4	1.3	1.0	0.9	0.9	1.3
Retail Trade	384.8	385.7	386.9	387.7	388.9	389.6	390.7	391.4
% Ch, Annual Rate	2.0	0.9	1.2	0.9	1.3	0.7	1.1	0.7
Trans., Warehousing, and Utilities	105.2	105.6	105.8	105.9	106.0	106.1	106.1	106.2
% Ch, Annual Rate	1.4	1.5	0.6	0.5	0.2	0.3	0.2	0.4
Information	124.9	125.6	125.5	126.1	126.4	126.7	127.1	127.6
% Ch, Annual Rate	3.4	2.3	-0.3	1.8	1.0	1.2	1.3	1.3
Software Publishers	60.2	60.3	60.4	60.6	60.7	60.8	60.9	61.1
% Ch, Annual Rate	0.5	0.8	0.9	0.9	0.7	0.8	0.9	0.9
Other Publishing Industries	4.8	4.7	4.6	4.5	4.3	4.2	4.1	4.0
% Ch, Annual Rate	-10.6	-8.6	-8.1	-8.2	-10.1	-9.8	-9.1	-9.2
Other Information	60.0	60.7	60.5	61.0	61.4	61.7	62.1	62.5
% Ch, Annual Rate	7.7	4.6	-1.0	3.4	2.1	2.4	2.4	2.4
Financial Activities	155.0	154.5	154.1	153.6	153.2	152.9	152.6	152.4
% Ch, Annual Rate	0.0	-1.4	-1.0	-1.2	-1.0	-0.8	-1.0	-0.5
Professional and Business Services	431.4	436.2	440.5	444.3	448.1	451.0	453.5	456.2
% Ch, Annual Rate	5.2	4.6	4.0	3.5	3.5	2.6	2.3	2.4
Education and Health Services	489.5	491.7	493.9	495.8	497.4	499.2	500.7	502.5
% Ch, Annual Rate	1.8	1.8	1.9	1.5	1.3	1.5	1.2	1.4
Leisure and Hospitality	334.3	335.3	336.5	337.5	338.4	339.3	340.5	341.4
% Ch, Annual Rate	1.5	1.2	1.4	1.2	1.1	1.1	1.4	1.1
Other Services	119.2	119.4	119.7	119.9	120.1	120.3	120.4	120.5
% Ch, Annual Rate	0.8	0.8	1.0	0.8	0.6	0.5	0.5	0.4
Federal Government	73.1	72.9	72.6	72.4	72.3	72.2	72.1	72.1
% Ch, Annual Rate	-1.2	-1.3	-1.3	-1.4	-0.4	-0.5	-0.5	-0.5
State and Local Government	513.3	514.3	516.4	518.6	520.8	523.0	525.0	526.9
% Ch, Annual Rate	1.0	0.8	1.6	1.7	1.7	1.7	1.5	1.5

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,452.2	3,468.0	3,473.4	3,480.9	3,489.9	3,499.2	3,508.6	3,518.4
% Ch, Annual Rate	1.0	1.8	0.6	0.9	1.0	1.1	1.1	1.1
Manufacturing	292.7	292.9	293.4	293.9	294.3	294.8	295.6	296.3
% Ch, Annual Rate	0.8	0.3	0.7	0.7	0.5	0.7	1.1	1.0
Durable Manufacturing	207.4	207.5	207.9	208.3	208.6	209.0	209.8	210.5
% Ch, Annual Rate	0.9	0.3	0.7	0.8	0.5	0.9	1.4	1.3
Wood Products	14.4	14.4	14.4	14.5	14.5	14.6	14.7	14.7
% Ch, Annual Rate	1.6	0.4	1.5	2.0	1.3	1.4	2.0	2.1
Primary and Fabricated Metals	28.7	28.7	28.9	28.9	28.9	28.9	29.1	29.2
% Ch, Annual Rate	2.7	1.1	1.6	1.2	-0.3	0.3	1.7	1.8
Computer and Electronic Products	21.9	21.8	21.8	21.8	21.9	22.0	22.1	22.2
% Ch, Annual Rate	-0.4	-1.2	-0.4	0.7	0.7	1.7	2.4	2.1
Machinery and Electrical Equipment	26.2	26.4	26.6	26.9	27.1	27.5	27.9	28.3
% Ch, Annual Rate	5.2	3.2	3.8	3.8	3.9	4.9	6.1	5.9
Aerospace	77.9	77.9	77.9	77.9	77.9	77.9	77.9	77.9
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Transportation Equip.	9.3	9.3	9.2	9.2	9.1	9.1	9.0	8.9
% Ch, Annual Rate	-2.4	-2.3	-1.8	-2.1	-2.1	-2.7	-3.2	-3.5
Other Durables	29.1	29.1	29.1	29.1	29.1	29.2	29.2	29.3
% Ch, Annual Rate	-0.1	-0.5	0.0	0.2	0.2	0.5	0.9	0.8
Nondurable Manufacturing	85.3	85.4	85.5	85.6	85.7	85.8	85.8	85.9
% Ch, Annual Rate	0.6	0.2	0.7	0.5	0.3	0.3	0.2	0.3
Food Manufacturing	39.1	39.0	39.0	39.0	39.0	39.0	39.0	38.9
% Ch, Annual Rate	-0.1	-0.6	0.1	-0.1	-0.1	-0.1	-0.3	-0.4
Paper and Paper Products	7.3	7.3	7.3	7.2	7.2	7.2	7.1	7.1
% Ch, Annual Rate	-1.2	-1.5	-1.1	-1.4	-2.0	-2.0	-2.0	-1.7
Other Nondurables	38.9	39.0	39.2	39.4	39.5	39.6	39.7	39.8
% Ch, Annual Rate	1.6	1.5	1.7	1.5	1.2	1.2	1.1	1.4
Natural Resources and Mining	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
% Ch, Annual Rate	0.8	0.0	0.5	0.5	0.5	0.2	0.4	0.3
Construction	207.3	207.8	208.4	209.0	209.9	210.8	211.8	212.9
% Ch, Annual Rate	-0.1	1.0	1.1	1.3	1.6	1.8	1.9	2.0
Trade, Transportation, and Utilities	639.2	639.9	641.0	641.9	642.1	642.5	642.8	643.2
% Ch, Annual Rate	0.7	0.5	0.7	0.5	0.1	0.2	0.2	0.3
Wholesale Trade	140.8	141.1	141.5	141.9	142.3	142.6	142.9	143.2
% Ch, Annual Rate	1.2	0.9	1.2	1.0	1.1	0.9	0.8	0.8
Retail Trade	392.1	392.5	393.1	393.5	393.2	393.3	393.3	393.4
% Ch, Annual Rate	0.7	0.4	0.6	0.4	-0.3	0.1	0.0	0.1
Trans., Warehousing, and Utilities	106.3	106.3	106.4	106.5	106.6	106.6	106.6	106.6
% Ch, Annual Rate	0.2	0.1	0.3	0.3	0.4	0.1	0.0	0.0
Information	128.0	128.3	128.8	129.2	129.7	130.2	130.8	131.4
% Ch, Annual Rate	1.3	1.2	1.5	1.1	1.5	1.8	1.9	1.7
Software Publishers	61.2	61.3	61.4	61.6	61.8	61.9	62.1	62.3
% Ch, Annual Rate	0.9	0.8	0.9	0.9	1.1	1.0	1.1	1.1
Other Publishing Industries	3.9	3.8	3.7	3.6	3.6	3.5	3.4	3.3
% Ch, Annual Rate	-9.3	-10.6	-9.7	-9.7	-8.7	-9.2	-8.6	-9.0
Other Information	62.8	63.2	63.6	64.0	64.4	64.9	65.4	65.8
% Ch, Annual Rate	2.3	2.4	2.8	1.9	2.6	3.1	3.1	3.0
Financial Activities	152.1	151.9	151.9	151.9	151.8	151.7	151.5	151.3
% Ch, Annual Rate	-0.6	-0.7	0.0	0.0	-0.1	-0.4	-0.4	-0.6
Professional and Business Services	458.8	461.3	464.3	467.2	470.2	473.1	476.2	479.6
% Ch, Annual Rate	2.3	2.2	2.6	2.5	2.6	2.5	2.6	2.9
Education and Health Services	504.1	505.2	507.1	509.1	511.4	513.0	514.6	516.3
% Ch, Annual Rate	1.3	0.9	1.5	1.6	1.8	1.3	1.2	1.4
Leisure and Hospitality	342.5	343.3	344.3	345.4	346.1	347.2	348.0	348.7
% Ch, Annual Rate	1.3	0.9	1.2	1.2	0.9	1.2	1.0	0.8
Other Services	120.8	121.0	121.2	121.5	121.7	122.0	122.1	122.3
% Ch, Annual Rate	0.8	0.7	0.9	0.8	0.9	0.7	0.5	0.5
Federal Government	71.5	79.6	74.6	72.0	71.5	71.4	71.3	71.3
% Ch, Annual Rate	-3.1	53.6	-22.8	-13.2	-2.9	-0.5	-0.3	-0.3
State and Local Government	528.7	530.2	531.7	533.1	534.5	535.8	537.1	538.4
% Ch, Annual Rate	1.3	1.2	1.1	1.0	1.0	1.0	1.0	1.0

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	14,809.8	15,458.5	16,011.9	16,689.8	17,460.6	18,276.2	19,082.4	19,881.9
% Ch	5.2	4.4	3.6	4.2	4.6	4.7	4.4	4.2
Total Wage and Salary Disbursements	7,476.3	7,854.8	8,189.4	8,550.8	8,921.6	9,285.0	9,650.8	10,039.1
% Ch	5.1	5.1	4.3	4.4	4.3	4.1	3.9	4.0
Nonwage Personal Income	7,333.4	7,603.7	7,822.5	8,139.0	8,539.0	8,991.3	9,431.6	9,842.8
% Ch	5.4	3.7	2.9	4.0	4.9	5.3	4.9	4.4
Supplements to Wages and Salaries	1,777.1	1,838.2	1,912.2	1,975.9	2,029.0	2,085.7	2,140.0	2,189.9
% Ch	3.0	3.4	4.0	3.3	2.7	2.8	2.6	2.3
Proprietor's Income	1,337.7	1,376.8	1,417.6	1,491.5	1,561.5	1,614.1	1,660.9	1,716.2
% Ch	4.1	2.9	3.0	5.2	4.7	3.4	2.9	3.3
Farm	68.5	40.0	28.1	22.8	25.2	27.4	29.3	32.0
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,269.2	1,336.8	1,389.6	1,468.8	1,536.3	1,586.7	1,631.7	1,684.2
% Ch	6.0	5.3	3.9	5.7	4.6	3.3	2.8	3.2
Less: Contribution For Govt. Soc. Ins.	1,154.9	1,203.5	1,250.4	1,303.8	1,364.6	1,418.9	1,475.1	1,536.0
% Ch	4.6	4.2	3.9	4.3	4.7	4.0	4.0	4.1
Dividends/Int./Rent	2,833.1	2,913.5	2,967.6	3,106.5	3,298.1	3,539.1	3,771.4	3,962.4
% Ch	8.0	2.8	1.9	4.7	6.2	7.3	6.6	5.1
Transfer Payments	2,540.4	2,678.7	2,775.4	2,868.9	3,014.9	3,171.3	3,334.3	3,510.3
% Ch	4.6	5.4	3.6	3.4	5.1	5.2	5.1	5.3

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	15,740.1	15,929.4	16,111.1	16,266.8	16,413.0	16,602.0	16,781.2	16,963.1
% Ch, Annual Rate	1.3	4.9	4.6	3.9	3.6	4.7	4.4	4.4
Total Wage and Salary Disbursements	8,011.3	8,142.9	8,262.3	8,341.1	8,413.8	8,505.0	8,598.6	8,685.9
% Ch, Annual Rate	-0.7	6.7	6.0	3.9	3.5	4.4	4.5	4.1
Nonwage Personal Income	7,728.8	7,786.5	7,848.8	7,925.7	7,999.2	8,097.1	8,182.6	8,277.2
% Ch, Annual Rate	3.3	3.0	3.2	4.0	3.8	5.0	4.3	4.7
Supplements to Wages and Salaries	1,881.3	1,903.5	1,924.5	1,939.4	1,956.3	1,968.1	1,982.6	1,996.8
% Ch, Annual Rate	2.9	4.8	4.5	3.1	3.5	2.4	3.0	2.9
Proprietor's Income	1,403.9	1,407.8	1,420.7	1,438.1	1,457.8	1,481.9	1,503.5	1,522.9
% Ch, Annual Rate	0.9	1.1	3.7	5.0	5.6	6.8	5.9	5.3
Farm	32.3	29.8	28.3	21.8	19.6	23.8	24.1	23.5
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,371.6	1,378.0	1,392.4	1,416.3	1,438.2	1,458.2	1,479.3	1,499.4
% Ch, Annual Rate	2.6	1.9	4.2	7.0	6.3	5.7	5.9	5.5
Less: Contribution For Govt. Soc. Ins.	1,229.0	1,244.8	1,259.1	1,268.5	1,288.5	1,294.0	1,309.1	1,323.7
% Ch, Annual Rate	1.6	5.3	4.7	3.0	6.5	1.7	4.8	4.5
Dividends/Int./Rent	2,928.7	2,956.3	2,976.2	3,009.2	3,041.4	3,085.9	3,126.5	3,172.1
% Ch, Annual Rate	2.2	3.8	2.7	4.5	4.3	6.0	5.4	6.0
Transfer Payments	2,744.0	2,763.6	2,786.5	2,807.5	2,832.2	2,855.1	2,879.1	2,909.0
% Ch, Annual Rate	5.4	2.9	3.4	3.0	3.6	3.3	3.4	4.2

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	17,171.8	17,363.9	17,553.4	17,753.1	17,981.3	18,177.9	18,376.3	18,569.5
% Ch, Annual Rate	5.0	4.6	4.4	4.6	5.2	4.4	4.4	4.3
Total Wage and Salary Disbursements	8,783.7	8,875.6	8,968.9	9,058.3	9,152.2	9,240.4	9,329.0	9,418.2
% Ch, Annual Rate	4.6	4.3	4.3	4.0	4.2	3.9	3.9	3.9
Nonwage Personal Income	8,388.2	8,488.3	8,584.5	8,694.8	8,829.1	8,937.4	9,047.3	9,151.3
% Ch, Annual Rate	5.5	4.9	4.6	5.2	6.3	5.0	5.0	4.7
Supplements to Wages and Salaries	2,010.9	2,022.4	2,035.1	2,047.6	2,066.8	2,079.9	2,092.2	2,104.0
% Ch, Annual Rate	2.9	2.3	2.5	2.5	3.8	2.6	2.4	2.3
Proprietor's Income	1,537.9	1,556.4	1,568.2	1,583.5	1,597.4	1,609.3	1,619.5	1,630.2
% Ch, Annual Rate	4.0	4.9	3.1	4.0	3.6	3.0	2.6	2.7
Farm	23.3	25.2	25.9	26.2	27.0	26.8	27.4	28.2
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,514.6	1,531.2	1,542.3	1,557.2	1,570.3	1,582.5	1,592.1	1,602.0
% Ch, Annual Rate	4.1	4.5	2.9	3.9	3.4	3.1	2.5	2.5
Less: Contribution For Govt. Soc. Ins.	1,347.4	1,359.3	1,370.4	1,381.4	1,403.9	1,413.8	1,423.6	1,434.4
% Ch, Annual Rate	7.4	3.6	3.3	3.2	6.7	2.8	2.8	3.1
Dividends/Int./Rent	3,219.6	3,270.4	3,321.1	3,381.4	3,443.4	3,506.8	3,572.9	3,633.1
% Ch, Annual Rate	6.1	6.5	6.3	7.5	7.5	7.6	7.8	6.9
Transfer Payments	2,967.1	2,998.4	3,030.6	3,063.7	3,125.5	3,155.2	3,186.3	3,218.3
% Ch, Annual Rate	8.2	4.3	4.4	4.4	8.3	3.9	4.0	4.1

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,792.2	18,988.8	19,180.3	19,368.4	19,588.8	19,783.5	19,975.7	20,179.5
% Ch, Annual Rate	4.9	4.3	4.1	4.0	4.6	4.0	3.9	4.1
Total Wage and Salary Disbursements	9,512.5	9,604.1	9,696.2	9,790.6	9,891.8	9,988.9	10,087.5	10,188.1
% Ch, Annual Rate	4.1	3.9	3.9	4.0	4.2	4.0	4.0	4.0
Nonwage Personal Income	9,279.7	9,384.7	9,484.2	9,577.7	9,697.0	9,794.7	9,888.2	9,991.4
% Ch, Annual Rate	5.7	4.6	4.3	4.0	5.1	4.1	3.9	4.2
Supplements to Wages and Salaries	2,122.6	2,134.5	2,146.2	2,156.8	2,174.3	2,183.8	2,194.8	2,206.5
% Ch, Annual Rate	3.6	2.3	2.2	2.0	3.3	1.8	2.0	2.2
Proprietor's Income	1,640.1	1,654.2	1,668.5	1,681.0	1,694.3	1,708.4	1,723.4	1,738.7
% Ch, Annual Rate	2.4	3.5	3.5	3.0	3.2	3.4	3.5	3.6
Farm	28.4	28.8	29.6	30.2	31.1	31.7	32.4	33.0
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,611.7	1,625.3	1,638.9	1,650.8	1,663.2	1,676.7	1,691.0	1,705.7
% Ch, Annual Rate	2.4	3.4	3.4	2.9	3.0	3.3	3.4	3.5
Less: Contribution For Govt. Soc. Ins.	1,459.2	1,469.4	1,479.6	1,492.1	1,519.4	1,530.3	1,541.4	1,552.7
% Ch, Annual Rate	7.1	2.8	2.8	3.4	7.5	2.9	2.9	3.0
Dividends/Int./Rent	3,691.6	3,748.2	3,798.7	3,847.1	3,895.4	3,943.1	3,983.4	4,027.9
% Ch, Annual Rate	6.6	6.3	5.5	5.2	5.1	5.0	4.2	4.5
Transfer Payments	3,284.6	3,317.3	3,350.4	3,385.0	3,452.4	3,489.7	3,528.0	3,570.9
% Ch, Annual Rate	8.5	4.0	4.1	4.2	8.2	4.4	4.5	5.0

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	355.677	372.125	389.830	409.443	431.066	453.988	476.365	498.912
% Ch	6.8	4.6	4.8	5.0	5.3	5.3	4.9	4.7
Total Wage and Salary Disbursements	181.710	191.805	205.190	216.132	227.274	238.174	248.798	260.398
% Ch	6.5	5.6	7.0	5.3	5.2	4.8	4.5	4.7
Manufacturing	21.773	21.799	21.859	21.963	22.651	23.571	24.494	25.497
% Ch	5.9	0.1	0.3	0.5	3.1	4.1	3.9	4.1
Durable Manufacturing	17.667	17.591	17.412	17.328	17.845	18.560	19.273	20.072
% Ch	6.5	-0.4	-1.0	-0.5	3.0	4.0	3.8	4.1
Nondurable Manufacturing	4.106	4.208	4.447	4.635	4.806	5.011	5.221	5.425
% Ch	3.7	2.5	5.7	4.2	3.7	4.3	4.2	3.9
Nonmanufacturing	153.167	163.012	176.029	186.659	196.828	206.528	215.942	226.231
% Ch	7.0	6.4	8.0	6.0	5.4	4.9	4.6	4.8
Other Private Wages	1.111	1.135	1.274	1.272	1.320	1.364	1.406	1.452
% Ch	2.9	2.1	12.3	-0.2	3.8	3.3	3.1	3.2
Farm Wages	1.534	1.756	1.808	1.889	1.986	2.079	2.171	2.270
% Ch	-2.5	14.5	3.0	4.5	5.1	4.7	4.4	4.6
Military Wages	4.125	4.103	4.220	4.349	4.489	4.632	4.785	4.948
% Ch	-4.3	-0.6	2.8	3.1	3.2	3.2	3.3	3.4
Nonwage Personal Income	173.967	180.320	184.640	193.311	203.792	215.814	227.567	238.514
% Ch	7.1	3.7	2.4	4.7	5.4	5.9	5.4	4.8
Supplements to Wages and Salaries	42.724	43.783	46.769	48.485	50.268	52.034	53.706	55.325
% Ch	3.0	2.5	6.8	3.7	3.7	3.5	3.2	3.0
Proprietor's Income	27.307	30.359	30.995	32.513	33.727	34.690	35.589	36.688
% Ch	2.2	11.2	2.1	4.9	3.7	2.9	2.6	3.1
Farm	1.260	2.497	1.627	1.306	1.099	1.003	0.960	0.950
% Ch	...	...	...	...	...	...	...	...
Nonfarm	26.047	27.862	29.368	31.206	32.628	33.687	34.629	35.738
% Ch	3.7	7.0	5.4	6.3	4.6	3.2	2.8	3.2
Less: Contribution For Govt. Soc. Ins.	30.402	31.799	34.008	35.508	37.417	39.096	40.787	42.609
% Ch	4.9	4.6	6.9	4.4	5.4	4.5	4.3	4.5
Plus: Residence Adjustment	3.203	3.657	3.872	4.066	4.248	4.429	4.612	4.804
% Ch	-2.1	14.2	5.9	5.0	4.5	4.2	4.1	4.2
Dividends/Int./Rent	75.706	77.925	79.614	84.011	89.772	96.896	103.787	109.561
% Ch	9.6	2.9	2.2	5.5	6.9	7.9	7.1	5.6
Transfer Payments	55.429	56.395	57.398	59.744	63.193	66.862	70.662	74.745
% Ch	8.8	1.7	1.8	4.1	5.8	5.8	5.7	5.8
State U.I. Benefits	1.052	0.972	0.955	0.838	0.616	0.565	0.606	0.632
% Ch	-39.0	-7.6	-1.7	-12.3	-26.5	-8.2	7.2	4.4
Other Transfers	54.377	55.423	56.443	58.906	62.578	66.297	70.056	74.113
% Ch	10.5	1.9	1.8	4.4	6.2	5.9	5.7	5.8

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	383.527	386.963	391.693	397.139	404.284	406.997	410.384	416.107
% Ch, Annual Rate	7.2	3.6	5.0	5.7	7.4	2.7	3.4	5.7
Total Wage and Salary Disbursements	201.926	203.294	206.144	209.397	214.561	214.815	215.963	219.188
% Ch, Annual Rate	12.7	2.7	5.7	6.5	10.2	0.5	2.2	6.1
Manufacturing	21.584	21.895	22.040	21.918	21.882	21.912	22.003	22.055
% Ch, Annual Rate	-4.1	5.9	2.7	-2.2	-0.7	0.5	1.7	1.0
Durable Manufacturing	17.186	17.475	17.579	17.407	17.309	17.294	17.344	17.365
% Ch, Annual Rate	-7.6	6.9	2.4	-3.8	-2.2	-0.4	1.2	0.5
Nondurable Manufacturing	4.398	4.419	4.461	4.510	4.573	4.618	4.658	4.690
% Ch, Annual Rate	10.9	2.0	3.8	4.5	5.7	4.0	3.6	2.7
Nonmanufacturing	172.961	174.125	176.845	180.184	185.238	185.416	186.422	189.562
% Ch, Annual Rate	14.6	2.7	6.4	7.8	11.7	0.4	2.2	6.9
Other Private Wages	1.365	1.251	1.233	1.246	1.255	1.266	1.277	1.289
% Ch, Annual Rate	149.0	-29.6	-5.8	4.6	2.7	3.5	3.7	3.6
Farm Wages	1.787	1.799	1.811	1.837	1.855	1.877	1.901	1.923
% Ch, Annual Rate	2.1	2.7	2.7	6.0	4.0	4.9	5.0	4.9
Military Wages	4.228	4.224	4.215	4.211	4.331	4.345	4.360	4.359
% Ch, Annual Rate	8.1	-0.3	-0.8	-0.4	11.9	1.3	1.4	-0.1
Nonwage Personal Income	181.601	183.669	185.549	187.743	189.723	192.181	194.421	196.919
% Ch, Annual Rate	1.6	4.6	4.2	4.8	4.3	5.3	4.7	5.2
Supplements to Wages and Salaries	46.076	46.650	46.901	47.451	47.890	48.231	48.679	49.141
% Ch, Annual Rate	14.7	5.1	2.2	4.8	3.8	2.9	3.8	3.8
Proprietor's Income	30.452	30.779	31.175	31.572	31.978	32.327	32.695	33.051
% Ch, Annual Rate	-6.7	4.4	5.2	5.2	5.2	4.4	4.6	4.4
Farm	1.615	1.665	1.699	1.529	1.408	1.344	1.271	1.203
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	28.837	29.114	29.477	30.043	30.570	30.983	31.424	31.848
% Ch, Annual Rate	6.0	3.9	5.1	7.9	7.2	5.5	5.8	5.5
Less: Contribution For Govt. Soc. Ins.	33.520	33.984	34.070	34.457	35.021	35.211	35.669	36.131
% Ch, Annual Rate	14.7	5.6	1.0	4.6	6.7	2.2	5.3	5.3
Plus: Residence Adjustment	3.774	3.826	3.927	3.960	3.997	4.043	4.090	4.133
% Ch, Annual Rate	1.0	5.7	10.9	3.5	3.7	4.7	4.7	4.3
Dividends/Int./Rent	78.248	79.230	79.964	81.013	82.045	83.383	84.620	85.996
% Ch, Annual Rate	2.5	5.1	3.8	5.4	5.2	6.7	6.1	6.7
Transfer Payments	56.572	57.167	57.652	58.203	58.834	59.407	60.005	60.729
% Ch, Annual Rate	2.3	4.3	3.4	3.9	4.4	4.0	4.1	4.9
State U.I. Benefits	0.965	0.943	0.969	0.945	0.945	0.857	0.803	0.748
% Ch, Annual Rate	-1.8	-8.6	11.2	-9.4	0.0	-32.3	-23.0	-24.8
Other Transfers	55.608	56.224	56.683	57.258	57.889	58.550	59.203	59.981
% Ch, Annual Rate	2.4	4.5	3.3	4.1	4.5	4.6	4.5	5.4

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	426.206	428.434	431.200	438.424	449.551	451.260	453.819	461.323
% Ch, Annual Rate	10.1	2.1	2.6	6.9	10.5	1.5	2.3	6.8
Total Wage and Salary Disbursements	226.425	226.011	226.193	230.466	238.144	236.903	236.483	241.166
% Ch, Annual Rate	13.9	-0.7	0.3	7.8	14.0	-2.1	-0.7	8.2
Manufacturing	22.289	22.553	22.762	22.998	23.225	23.460	23.689	23.910
% Ch, Annual Rate	4.3	4.8	3.8	4.2	4.0	4.1	4.0	3.8
Durable Manufacturing	17.552	17.769	17.932	18.127	18.300	18.479	18.650	18.813
% Ch, Annual Rate	4.4	5.0	3.7	4.4	3.9	4.0	3.8	3.5
Nondurable Manufacturing	4.737	4.785	4.829	4.871	4.925	4.981	5.039	5.097
% Ch, Annual Rate	4.1	4.1	3.8	3.5	4.5	4.6	4.8	4.7
Nonmanufacturing	196.410	195.682	195.608	199.614	206.909	205.386	204.693	209.124
% Ch, Annual Rate	15.3	-1.5	-0.2	8.4	15.4	-2.9	-1.3	8.9
Other Private Wages	1.303	1.314	1.326	1.336	1.348	1.359	1.369	1.379
% Ch, Annual Rate	4.4	3.7	3.5	3.3	3.6	3.2	3.0	3.0
Farm Wages	1.950	1.974	1.998	2.020	2.045	2.068	2.090	2.112
% Ch, Annual Rate	5.7	5.0	4.8	4.6	5.0	4.5	4.3	4.4
Military Wages	4.473	4.488	4.501	4.497	4.616	4.630	4.642	4.641
% Ch, Annual Rate	10.9	1.3	1.2	-0.3	11.0	1.2	1.0	-0.1
Nonwage Personal Income	199.781	202.423	205.007	207.958	211.408	214.358	217.336	220.156
% Ch, Annual Rate	5.9	5.4	5.2	5.9	6.8	5.7	5.7	5.3
Supplements to Wages and Salaries	49.682	50.072	50.464	50.855	51.460	51.862	52.224	52.590
% Ch, Annual Rate	4.5	3.2	3.2	3.1	4.8	3.2	2.8	2.8
Proprietor's Income	33.322	33.636	33.834	34.117	34.372	34.605	34.791	34.990
% Ch, Annual Rate	3.3	3.8	2.4	3.4	3.0	2.7	2.2	2.3
Farm	1.148	1.115	1.082	1.052	1.031	1.007	0.992	0.981
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	32.174	32.521	32.752	33.065	33.341	33.598	33.799	34.009
% Ch, Annual Rate	4.1	4.4	2.9	3.9	3.4	3.1	2.4	2.5
Less: Contribution For Govt. Soc. Ins.	36.870	37.253	37.600	37.946	38.627	38.942	39.242	39.575
% Ch, Annual Rate	8.4	4.2	3.8	3.7	7.4	3.3	3.1	3.4
Plus: Residence Adjustment	4.180	4.225	4.272	4.316	4.363	4.406	4.451	4.495
% Ch, Annual Rate	4.6	4.4	4.5	4.2	4.3	4.1	4.1	4.1
Dividends/Int./Rent	87.426	88.945	90.466	92.252	94.080	95.948	97.887	99.667
% Ch, Annual Rate	6.8	7.1	7.0	8.1	8.2	8.2	8.3	7.5
Transfer Payments	62.041	62.797	63.571	64.364	65.759	66.477	67.224	67.989
% Ch, Annual Rate	8.9	5.0	5.0	5.1	9.0	4.4	4.6	4.6
State U.I. Benefits	0.682	0.632	0.588	0.560	0.552	0.558	0.570	0.581
% Ch, Annual Rate	-30.7	-26.2	-25.2	-17.8	-5.8	5.0	8.2	8.6
Other Transfers	61.359	62.164	62.983	63.804	65.208	65.919	66.654	67.407
% Ch, Annual Rate	9.5	5.4	5.4	5.3	9.1	4.4	4.5	4.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	471.679	473.959	476.078	483.744	494.149	496.441	498.324	506.733
% Ch, Annual Rate	9.3	1.9	1.8	6.6	8.9	1.9	1.5	6.9
Total Wage and Salary Disbursements	248.222	247.653	247.097	252.221	259.560	259.210	258.582	264.241
% Ch, Annual Rate	12.2	-0.9	-0.9	8.6	12.2	-0.5	-1.0	9.0
Manufacturing	24.150	24.366	24.608	24.854	25.095	25.351	25.630	25.911
% Ch, Annual Rate	4.1	3.6	4.0	4.1	3.9	4.2	4.5	4.5
Durable Manufacturing	19.003	19.173	19.361	19.555	19.746	19.952	20.181	20.411
% Ch, Annual Rate	4.1	3.6	4.0	4.1	4.0	4.2	4.7	4.6
Nondurable Manufacturing	5.147	5.193	5.247	5.298	5.349	5.399	5.449	5.501
% Ch, Annual Rate	4.0	3.6	4.2	4.0	3.9	3.9	3.7	3.8
Nonmanufacturing	215.782	214.946	214.098	218.940	225.872	225.212	224.250	229.589
% Ch, Annual Rate	13.4	-1.5	-1.6	9.4	13.3	-1.2	-1.7	9.9
Other Private Wages	1.390	1.401	1.411	1.422	1.435	1.446	1.457	1.469
% Ch, Annual Rate	3.1	3.3	3.0	3.1	3.5	3.2	3.2	3.2
Farm Wages	2.135	2.159	2.182	2.206	2.233	2.258	2.283	2.309
% Ch, Annual Rate	4.5	4.6	4.3	4.4	4.9	4.5	4.6	4.6
Military Wages	4.765	4.780	4.798	4.799	4.926	4.943	4.961	4.963
% Ch, Annual Rate	11.1	1.3	1.5	0.1	11.0	1.4	1.5	0.1
Nonwage Personal Income	223.457	226.306	228.981	231.523	234.590	237.231	239.742	242.492
% Ch, Annual Rate	6.1	5.2	4.8	4.5	5.4	4.6	4.3	4.7
Supplements to Wages and Salaries	53.153	53.544	53.891	54.235	54.817	55.135	55.489	55.860
% Ch, Annual Rate	4.4	3.0	2.6	2.6	4.4	2.3	2.6	2.7
Proprietor's Income	35.176	35.458	35.737	35.984	36.245	36.530	36.832	37.144
% Ch, Annual Rate	2.1	3.2	3.2	2.8	2.9	3.2	3.3	3.4
Farm	0.969	0.961	0.956	0.952	0.951	0.950	0.949	0.949
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	34.207	34.497	34.780	35.031	35.294	35.581	35.883	36.195
% Ch, Annual Rate	2.4	3.4	3.3	2.9	3.0	3.3	3.4	3.5
Less: Contribution For Govt. Soc. Ins.	40.292	40.624	40.929	41.304	42.109	42.439	42.774	43.114
% Ch, Annual Rate	7.4	3.3	3.0	3.7	8.0	3.2	3.2	3.2
Plus: Residence Adjustment	4.543	4.588	4.634	4.681	4.731	4.779	4.828	4.878
% Ch, Annual Rate	4.3	4.0	4.1	4.1	4.3	4.1	4.1	4.2
Dividends/Int./Rent	101.400	103.084	104.603	106.061	107.520	108.962	110.202	111.559
% Ch, Annual Rate	7.1	6.8	6.0	5.7	5.6	5.5	4.6	5.0
Transfer Payments	69.477	70.256	71.046	71.866	73.386	74.264	75.165	76.166
% Ch, Annual Rate	9.1	4.6	4.6	4.7	8.7	4.9	4.9	5.4
State U.I. Benefits	0.601	0.601	0.609	0.612	0.618	0.629	0.638	0.644
% Ch, Annual Rate	14.1	0.3	4.9	2.4	4.0	6.9	6.1	3.8
Other Transfers	68.877	69.655	70.438	71.254	72.768	73.635	74.527	75.522
% Ch, Annual Rate	9.0	4.6	4.6	4.7	8.8	4.9	4.9	5.4