



ECONOMIC FORECAST

Calendar Year Summary Tables

Final
June 15, 2016

Table A1.1

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	15,961.7	16,348.9	16,639.0	17,022.0	17,396.5	17,761.8	18,152.6	18,533.8
% Ch	2.4	2.4	1.8	2.3	2.2	2.1	2.2	2.1
Real Consumption	10,875.7	11,213.3	11,495.2	11,778.7	12,049.6	12,314.7	12,585.6	12,862.4
% Ch	2.7	3.1	2.5	2.5	2.3	2.2	2.2	2.2
Real Nonresidential Fixed Investment	2,148.3	2,209.3	2,207.7	2,272.8	2,368.0	2,477.5	2,578.3	2,673.3
% Ch	6.2	2.8	-0.1	2.9	4.2	4.6	4.1	3.7
Real Residential Fixed Investment	486.4	529.6	580.0	619.6	652.0	659.6	684.2	697.2
% Ch	1.8	8.9	9.5	6.8	5.2	1.2	3.7	1.9
Real Personal Income	13,467.6	14,026.1	14,410.6	14,754.2	15,139.1	15,546.5	15,958.9	16,361.5
% Ch	3.0	4.1	2.7	2.4	2.6	2.7	2.7	2.5
Real Per Capita Income (\$/Person)	42,156	43,576	44,409	45,102	45,909	46,772	47,638	48,463
% Ch	2.2	3.4	1.9	1.6	1.8	1.9	1.9	1.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.094	1.108	1.128	1.149	1.171	1.194	1.217
% Ch	1.4	0.3	1.2	1.9	1.9	1.9	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.367	2.370	2.403	2.461	2.516	2.573	2.631	2.691
% Ch	1.6	0.1	1.4	2.4	2.2	2.3	2.3	2.3
Employment Cost Index (Dec. 2005=1.0)	1.206	1.233	1.264	1.302	1.342	1.385	1.429	1.474
% Ch	2.0	2.3	2.5	2.9	3.1	3.2	3.2	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	17,348.1	17,947.0	18,521.7	19,360.7	20,226.0	21,088.2	22,011.0	22,930.8
% Ch	4.1	3.5	3.2	4.5	4.5	4.3	4.4	4.2
Personal Income	14,694.2	15,350.7	15,963.9	16,649.1	17,399.7	18,212.8	19,052.7	19,904.8
% Ch	4.4	4.5	4.0	4.3	4.5	4.7	4.6	4.5
Employment (Millions)								
U.S. Civilian Labor Force	155.9	157.1	159.3	161.2	163.1	164.7	166.2	167.2
Total U.S. Employment	146.3	148.8	151.6	153.8	155.6	157.1	158.4	159.3
Unemployment Rate (%)	6.17	5.28	4.76	4.55	4.51	4.55	4.62	4.69
Nonfarm Payroll Employment	138.94	141.83	144.22	146.06	147.14	148.22	149.34	150.34
% Ch	1.9	2.1	1.7	1.3	0.7	0.7	0.8	0.7
Manufacturing	12.18	12.32	12.33	12.41	12.40	12.50	12.61	12.69
% Ch	1.4	1.1	0.1	0.7	-0.1	0.8	0.9	0.6
Durable Manufacturing	7.67	7.76	7.72	7.80	7.81	7.90	8.02	8.11
% Ch	1.7	1.1	-0.4	0.9	0.1	1.2	1.5	1.1
Nondurable Manufacturing	4.51	4.56	4.60	4.62	4.60	4.61	4.60	4.58
% Ch	0.9	1.1	0.9	0.3	-0.4	0.2	-0.3	-0.3
Construction	6.15	6.44	6.71	6.96	7.14	7.30	7.49	7.67
% Ch	5.0	4.8	4.1	3.7	2.6	2.3	2.5	2.5
Service-Providing	119.71	122.25	124.50	126.01	126.88	127.68	128.49	129.22
% Ch	1.8	2.1	1.8	1.2	0.7	0.6	0.6	0.6
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	93.0	48.8	45.6	52.9	53.5	54.4	55.5	56.5
Personal Saving/Disposable Income (%)	4.8	5.1	5.3	5.3	5.8	6.3	6.4	6.4
Auto Sales (Millions)	7.7	7.5	7.3	7.6	7.6	7.6	7.5	7.6
% Ch	1.4	-2.4	-3.1	4.6	0.4	-0.9	-0.4	1.3
Housing Starts (Millions)	1.001	1.108	1.197	1.377	1.502	1.558	1.636	1.659
% Ch	7.8	10.7	8.0	15.1	9.0	3.7	5.0	1.4
Federal Budget Surplus (Billions)	-631.5	-588.3	-624.3	-699.7	-798.0	-875.7	-870.5	-878.8
Net Exports (Billions)	-530.0	-528.9	-497.9	-497.8	-523.2	-528.0	-519.2	-516.7
3-Month Treasury Bill Rate (%)	0.03	0.05	0.38	1.12	2.11	2.78	2.81	2.80
10-Year Treasury Note Yield (%)	2.54	2.14	1.99	2.41	2.95	3.61	3.56	3.52
Bond Index of 20 G.O. Munis. (%)	4.25	3.64	3.46	4.19	4.66	5.17	5.15	5.12
30-Year Fixed Mortgage Rate (%)	4.17	3.85	3.76	4.25	4.95	5.68	5.67	5.64

Table A1.2

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	16,505.1	16,587.9	16,681.4	16,781.5	16,884.1	16,982.0	17,071.0	17,151.1
% Ch , Annual Rate	0.8	2.0	2.3	2.4	2.5	2.3	2.1	1.9
Real Consumption	11,384.2	11,458.8	11,532.5	11,605.3	11,677.2	11,747.4	11,813.1	11,877.0
% Ch , Annual Rate	1.9	2.6	2.6	2.5	2.5	2.4	2.3	2.2
Real Nonresidential Fixed Investment	2,177.8	2,189.9	2,224.9	2,238.1	2,251.4	2,266.5	2,277.7	2,295.5
% Ch , Annual Rate	-6.2	2.2	6.5	2.4	2.4	2.7	2.0	3.2
Real Residential Fixed Investment	569.5	575.0	582.5	592.9	602.6	615.4	626.1	634.5
% Ch , Annual Rate	17.2	3.9	5.3	7.4	6.7	8.7	7.2	5.5
Real Personal Income	14,324.3	14,375.2	14,442.4	14,500.4	14,617.5	14,713.8	14,801.3	14,884.4
% Ch , Annual Rate	3.4	1.4	1.9	1.6	3.3	2.7	2.4	2.3
Real Per Capita Income (\$/Person)	44,278	44,345	44,462	44,550	44,819	45,024	45,201	45,363
% Ch , Annual Rate	2.6	0.6	1.1	0.8	2.4	1.8	1.6	1.4
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.099	1.105	1.110	1.117	1.121	1.126	1.131	1.136
% Ch , Annual Rate	0.3	2.3	1.6	2.5	1.5	1.9	1.7	1.8
U.S. Consumer Price Index (1982-84=1.0)	2.379	2.396	2.407	2.429	2.441	2.455	2.468	2.482
% Ch , Annual Rate	-0.3	2.9	1.8	3.6	2.0	2.3	2.1	2.2
Employment Cost Index (Dec. 2005=1.0)	1.252	1.260	1.268	1.277	1.287	1.296	1.306	1.317
% Ch , Annual Rate	2.9	2.5	2.7	2.9	3.0	3.1	3.1	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	18,229.5	18,427.3	18,597.0	18,833.0	19,043.9	19,261.0	19,468.1	19,669.9
% Ch , Annual Rate	1.4	4.4	3.7	5.2	4.6	4.6	4.4	4.2
Personal Income	15,746.0	15,891.0	16,027.6	16,191.1	16,383.3	16,567.8	16,737.6	16,907.8
% Ch , Annual Rate	3.7	3.7	3.5	4.1	4.8	4.6	4.2	4.1
Employment (Millions)								
U.S. Civilian Labor Force	158.8	158.8	159.4	160.0	160.5	161.0	161.5	161.9
Total U.S. Employment	151.0	151.2	151.8	152.4	153.0	153.6	154.1	154.5
Unemployment Rate (%)	4.93	4.76	4.71	4.65	4.59	4.55	4.53	4.54
Nonfarm Payroll Employment	143.53	143.97	144.35	145.03	145.56	145.99	146.22	146.47
% Ch , Annual Rate	1.9	1.2	1.1	1.9	1.5	1.2	0.6	0.7
Manufacturing	12.32	12.31	12.30	12.38	12.39	12.41	12.43	12.42
% Ch , Annual Rate	0.1	-0.1	-0.4	2.7	0.3	0.7	0.5	-0.2
Durable Manufacturing	7.72	7.71	7.70	7.76	7.76	7.79	7.81	7.82
% Ch , Annual Rate	-0.6	-0.6	-0.7	3.3	0.1	1.2	1.4	0.0
Nondurable Manufacturing	4.59	4.60	4.60	4.62	4.63	4.63	4.61	4.61
% Ch , Annual Rate	1.3	0.7	0.2	1.5	0.6	-0.2	-1.0	-0.7
Construction	6.64	6.66	6.73	6.81	6.88	6.94	6.99	7.03
% Ch , Annual Rate	5.8	1.2	4.7	4.9	3.8	3.7	2.7	2.5
Service-Providing	123.85	124.30	124.66	125.18	125.64	125.96	126.12	126.32
% Ch , Annual Rate	2.0	1.5	1.2	1.7	1.5	1.0	0.5	0.6
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	33.5	45.9	50.9	52.0	52.6	52.8	52.9	53.1
Personal Saving/Disposable Income (%)	5.7	5.4	5.2	5.0	5.2	5.3	5.3	5.4
Auto Sales (Millions)	7.0	7.1	7.4	7.5	7.5	7.6	7.7	7.7
% Ch , Annual Rate	-22.0	5.2	18.9	3.7	-1.2	6.2	3.7	1.5
Housing Starts (Millions)	1.147	1.173	1.204	1.263	1.301	1.359	1.402	1.447
% Ch , Annual Rate	4.3	9.7	11.0	20.8	12.8	19.0	13.3	13.3
Federal Budget Surplus (Billions)	-610.0	-603.4	-626.8	-657.1	-687.4	-701.2	-696.3	-713.8
Net Exports (Billions)	-506.8	-481.2	-506.2	-497.4	-493.4	-500.9	-494.6	-502.4
3-Month Treasury Bill Rate (%)	0.29	0.30	0.40	0.55	0.74	0.97	1.25	1.51
10-Year Treasury Note Yield (%)	1.92	1.85	1.97	2.23	2.35	2.39	2.44	2.47
Bond Index of 20 G.O. Munis. (%)	3.36	3.32	3.43	3.72	3.97	4.16	4.30	4.34
30-Year Fixed Mortgage Rate (%)	3.74	3.60	3.72	3.99	4.14	4.22	4.28	4.37

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	17,259.6	17,356.2	17,446.0	17,524.2	17,621.4	17,712.0	17,810.2	17,903.8
% Ch , Annual Rate	2.6	2.3	2.1	1.8	2.2	2.1	2.2	2.1
Real Consumption	11,952.0	12,016.6	12,083.8	12,146.0	12,218.2	12,280.5	12,346.6	12,413.6
% Ch , Annual Rate	2.5	2.2	2.3	2.1	2.4	2.1	2.2	2.2
Real Nonresidential Fixed Investment	2,323.9	2,354.2	2,383.5	2,410.3	2,439.0	2,466.5	2,490.4	2,514.0
% Ch , Annual Rate	5.0	5.3	5.1	4.6	4.8	4.6	3.9	3.8
Real Residential Fixed Investment	644.0	651.4	656.5	655.9	653.3	654.5	661.7	669.1
% Ch , Annual Rate	6.1	4.7	3.2	-0.3	-1.6	0.7	4.5	4.5
Real Personal Income	15,007.0	15,093.4	15,180.7	15,275.4	15,400.4	15,501.3	15,595.5	15,688.6
% Ch , Annual Rate	3.3	2.3	2.3	2.5	3.3	2.6	2.5	2.4
Real Per Capita Income (\$/Person)	45,646	45,817	45,990	46,185	46,471	46,683	46,874	47,061
% Ch , Annual Rate	2.5	1.5	1.5	1.7	2.5	1.8	1.6	1.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.141	1.146	1.152	1.158	1.163	1.169	1.174	1.180
% Ch , Annual Rate	1.8	1.9	1.9	2.0	1.9	1.9	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.495	2.509	2.523	2.537	2.551	2.566	2.580	2.595
% Ch , Annual Rate	2.3	2.3	2.2	2.3	2.2	2.2	2.3	2.3
Employment Cost Index (Dec. 2005=1.0)	1.327	1.337	1.347	1.358	1.369	1.380	1.391	1.401
% Ch , Annual Rate	3.1	3.1	3.1	3.1	3.3	3.3	3.2	3.2
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	19,908.1	20,128.0	20,336.3	20,531.4	20,756.7	20,971.0	21,200.4	21,424.9
% Ch , Annual Rate	4.9	4.5	4.2	3.9	4.5	4.2	4.4	4.3
Personal Income	17,124.1	17,304.3	17,488.0	17,682.3	17,912.6	18,115.8	18,313.4	18,509.5
% Ch , Annual Rate	5.2	4.3	4.3	4.5	5.3	4.6	4.4	4.4
Employment (Millions)								
U.S. Civilian Labor Force	162.4	162.9	163.3	163.8	164.1	164.5	164.9	165.3
Total U.S. Employment	155.0	155.4	155.9	156.3	156.6	157.0	157.3	157.6
Unemployment Rate (%)	4.52	4.50	4.50	4.52	4.53	4.53	4.56	4.58
Nonfarm Payroll Employment	146.70	147.01	147.29	147.55	147.85	148.10	148.35	148.59
% Ch , Annual Rate	0.6	0.8	0.8	0.7	0.8	0.7	0.7	0.7
Manufacturing	12.40	12.38	12.40	12.44	12.47	12.49	12.52	12.54
% Ch , Annual Rate	-0.8	-0.4	0.7	1.0	1.0	0.8	0.9	0.7
Durable Manufacturing	7.80	7.79	7.81	7.83	7.86	7.88	7.91	7.93
% Ch , Annual Rate	-0.9	-0.5	1.0	1.4	1.3	1.1	1.4	1.2
Nondurable Manufacturing	4.60	4.60	4.60	4.60	4.61	4.61	4.61	4.61
% Ch , Annual Rate	-0.7	-0.3	0.1	0.4	0.4	0.3	0.1	0.0
Construction	7.07	7.11	7.16	7.20	7.24	7.28	7.33	7.37
% Ch , Annual Rate	2.4	2.4	2.7	2.2	2.2	2.2	2.6	2.4
Service-Providing	126.53	126.80	127.00	127.19	127.41	127.60	127.77	127.94
% Ch , Annual Rate	0.7	0.9	0.6	0.6	0.7	0.6	0.5	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	53.2	53.4	53.6	53.9	54.1	54.3	54.5	54.8
Personal Saving/Disposable Income (%)	5.7	5.8	5.8	6.0	6.2	6.4	6.4	6.4
Auto Sales (Millions)	7.7	7.7	7.6	7.6	7.6	7.6	7.6	7.5
% Ch , Annual Rate	-0.7	-1.0	-2.4	-0.7	1.5	-0.7	-2.8	-3.8
Housing Starts (Millions)	1.480	1.498	1.516	1.515	1.525	1.544	1.569	1.595
% Ch , Annual Rate	9.5	4.9	5.0	-0.2	2.7	5.0	6.8	6.7
Federal Budget Surplus (Billions)	-772.1	-786.1	-803.4	-830.6	-873.7	-885.6	-875.3	-868.3
Net Exports (Billions)	-513.5	-520.9	-528.2	-530.3	-529.1	-530.8	-527.1	-524.8
3-Month Treasury Bill Rate (%)	1.75	1.99	2.23	2.46	2.69	2.82	2.81	2.81
10-Year Treasury Note Yield (%)	2.56	2.76	3.07	3.42	3.63	3.64	3.60	3.58
Bond Index of 20 G.O. Munis. (%)	4.38	4.52	4.75	4.99	5.16	5.19	5.18	5.17
30-Year Fixed Mortgage Rate (%)	4.55	4.77	5.07	5.40	5.62	5.71	5.71	5.69

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	18,003.6	18,109.0	18,202.8	18,294.9	18,392.5	18,484.8	18,580.3	18,677.6
% Ch , Annual Rate	2.3	2.4	2.1	2.0	2.1	2.0	2.1	2.1
Real Consumption	12,485.4	12,552.0	12,617.8	12,687.0	12,761.9	12,829.3	12,894.5	12,964.0
% Ch , Annual Rate	2.3	2.1	2.1	2.2	2.4	2.1	2.0	2.2
Real Nonresidential Fixed Investment	2,539.3	2,566.4	2,592.3	2,615.1	2,637.5	2,661.5	2,685.3	2,708.8
% Ch , Annual Rate	4.1	4.3	4.1	3.6	3.5	3.7	3.6	3.5
Real Residential Fixed Investment	674.5	681.5	688.9	692.1	692.1	694.1	699.7	702.9
% Ch , Annual Rate	3.3	4.2	4.5	1.8	0.0	1.2	3.3	1.8
Real Personal Income	15,811.0	15,911.8	16,009.6	16,103.2	16,221.0	16,317.4	16,407.6	16,499.9
% Ch , Annual Rate	3.2	2.6	2.5	2.4	3.0	2.4	2.2	2.3
Real Per Capita Income (\$/Person)	47,335	47,544	47,743	47,929	48,186	48,379	48,553	48,733
% Ch , Annual Rate	2.4	1.8	1.7	1.6	2.2	1.6	1.4	1.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.185	1.191	1.197	1.202	1.208	1.214	1.219	1.225
% Ch , Annual Rate	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.610	2.624	2.638	2.653	2.668	2.683	2.698	2.713
% Ch , Annual Rate	2.3	2.3	2.2	2.2	2.3	2.3	2.2	2.2
Employment Cost Index (Dec. 2005=1.0)	1.412	1.423	1.435	1.446	1.457	1.468	1.480	1.491
% Ch , Annual Rate	3.1	3.2	3.2	3.2	3.1	3.1	3.1	3.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,664.7	21,903.2	22,125.8	22,350.2	22,589.4	22,814.3	23,043.4	23,276.0
% Ch , Annual Rate	4.6	4.5	4.1	4.1	4.4	4.0	4.1	4.1
Personal Income	18,743.3	18,952.2	19,156.3	19,359.2	19,594.6	19,804.5	20,007.2	20,212.9
% Ch , Annual Rate	5.1	4.5	4.4	4.3	5.0	4.4	4.2	4.2
Employment (Millions)								
U.S. Civilian Labor Force	165.7	166.1	166.4	166.7	166.9	167.1	167.3	167.6
Total U.S. Employment	158.0	158.3	158.6	158.8	159.0	159.2	159.4	159.6
Unemployment Rate (%)	4.60	4.61	4.63	4.66	4.68	4.69	4.69	4.69
Nonfarm Payroll Employment	148.87	149.37	149.48	149.64	149.89	150.19	150.49	150.80
% Ch, Annual Rate	0.8	1.3	0.3	0.4	0.7	0.8	0.8	0.8
Manufacturing	12.57	12.59	12.63	12.66	12.67	12.68	12.70	12.70
% Ch, Annual Rate	1.1	0.5	1.2	0.9	0.4	0.5	0.3	0.0
Durable Manufacturing	7.97	8.00	8.03	8.06	8.08	8.10	8.12	8.12
% Ch, Annual Rate	2.0	1.2	1.9	1.5	0.9	1.0	0.8	0.3
Nondurable Manufacturing	4.60	4.60	4.59	4.59	4.59	4.58	4.58	4.57
% Ch, Annual Rate	-0.5	-0.7	-0.1	-0.2	-0.4	-0.4	-0.4	-0.6
Construction	7.41	7.46	7.52	7.56	7.60	7.65	7.70	7.74
% Ch, Annual Rate	2.4	2.7	3.0	2.5	2.1	2.3	2.7	2.5
Service-Providing	128.14	128.57	128.58	128.66	128.86	129.09	129.33	129.59
% Ch, Annual Rate	0.6	1.4	0.0	0.2	0.6	0.7	0.7	0.8
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	55.1	55.4	55.6	55.8	56.1	56.4	56.6	56.9
Personal Saving/Disposable Income (%)	6.5	6.5	6.4	6.4	6.5	6.5	6.4	6.4
Auto Sales (Millions)	7.5	7.5	7.6	7.6	7.6	7.6	7.6	7.6
% Ch, Annual Rate	-0.3	1.8	2.7	2.8	1.8	-0.4	-0.3	0.5
Housing Starts (Millions)	1.620	1.632	1.643	1.647	1.651	1.653	1.665	1.666
% Ch, Annual Rate	6.5	3.0	2.6	1.0	1.0	0.5	2.8	0.2
Federal Budget Surplus (Billions)	-886.5	-888.1	-858.7	-848.8	-876.8	-883.7	-877.5	-877.3
Net Exports (Billions)	-522.0	-523.7	-518.2	-512.9	-514.3	-517.2	-517.7	-517.5
3-Month Treasury Bill Rate (%)	2.81	2.81	2.81	2.81	2.81	2.80	2.80	2.79
10-Year Treasury Note Yield (%)	3.57	3.57	3.56	3.55	3.54	3.53	3.51	3.50
Bond Index of 20 G.O. Munis. (%)	5.17	5.16	5.15	5.14	5.13	5.13	5.12	5.11
30-Year Fixed Mortgage Rate (%)	5.68	5.68	5.67	5.66	5.65	5.64	5.63	5.63

Table A1.3
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	321.086	335.350	344.982	354.058	365.151	376.827	388.666	400.218
% Ch	4.3	4.4	2.9	2.6	3.1	3.2	3.1	3.0
Real Wage and Salary Disb.	166.791	174.862	180.771	185.460	190.245	194.749	199.435	204.377
% Ch	5.2	4.8	3.4	2.6	2.6	2.4	2.4	2.5
Real Nonwage Income	154.295	160.488	164.211	168.598	174.906	182.077	189.231	195.841
% Ch	3.5	4.0	2.3	2.7	3.7	4.1	3.9	3.5
Real Per Capita Income (\$/Person)	45,463	46,761	47,415	48,028	48,908	49,847	50,789	51,685
% Ch	3.1	2.9	1.4	1.3	1.8	1.9	1.9	1.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.094	1.108	1.128	1.149	1.171	1.194	1.217
% Ch	1.4	0.3	1.2	1.9	1.9	1.9	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.460	2.494	2.549	2.612	2.672	2.734	2.798	2.863
% Ch	1.8	1.4	2.2	2.5	2.3	2.3	2.3	2.3
Average Nonfarm Annual Wage	57,229	58,661	60,009	61,771	63,747	65,733	67,825	70,113
% Ch	4.4	2.5	2.3	2.9	3.2	3.1	3.2	3.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	25.16	25.52	26.40	27.15	27.90	28.71	29.53	30.36
% Ch	3.4	1.4	3.4	2.8	2.8	2.9	2.9	2.8
Current Dollar Income (Billions of Dollars)								
Personal Income	350.322	367.008	382.164	399.527	419.674	441.456	464.014	486.890
% Ch	5.8	4.8	4.1	4.5	5.0	5.2	5.1	4.9
Disposable Personal Income	307.877	320.448	333.791	348.834	367.162	386.472	404.848	423.866
% Ch	5.6	4.1	4.2	4.5	5.3	5.3	4.8	4.7
Per Capita Income (\$/Person)	49,602	51,175	52,524	54,195	56,209	58,395	60,634	62,877
% Ch	4.5	3.2	2.6	3.2	3.7	3.9	3.8	3.7
Employment (Thousands)								
Washington Civilian Labor Force	3,489.6	3,540.3	3,638.1	3,705.6	3,768.7	3,827.6	3,883.0	3,929.7
Total Washington Employment	3,276.8	3,339.9	3,430.1	3,505.1	3,572.7	3,631.8	3,685.1	3,729.6
Unemployment Rate (%)	6.10	5.66	5.72	5.41	5.20	5.11	5.10	5.09
Nonfarm Payroll Employment	3,059.5	3,144.9	3,219.0	3,269.4	3,311.3	3,351.6	3,390.7	3,426.2
% Ch	2.5	2.8	2.4	1.6	1.3	1.2	1.2	1.0
Manufacturing	288.7	290.3	285.5	284.7	284.5	285.7	287.9	290.7
% Ch	0.7	0.6	-1.7	-0.3	-0.1	0.4	0.8	1.0
Durable Manufacturing	210.0	210.8	205.2	203.6	203.5	204.0	205.8	208.2
% Ch	0.2	0.4	-2.7	-0.8	-0.1	0.3	0.9	1.1
Aerospace	94.2	93.7	88.5	84.5	82.6	80.9	80.2	80.2
% Ch	-1.9	-0.6	-5.5	-4.6	-2.3	-2.1	-0.8	0.0
Nondurable Manufacturing	78.7	79.5	80.3	81.1	81.1	81.7	82.1	82.6
% Ch	2.1	1.0	1.0	1.0	0.0	0.8	0.5	0.6
Construction	159.6	173.2	183.0	188.0	195.0	200.7	204.8	207.4
% Ch	7.2	8.5	5.6	2.7	3.8	2.9	2.1	1.2
Service-Providing	2,605.0	2,675.1	2,744.4	2,790.5	2,825.4	2,858.8	2,891.5	2,921.6
% Ch	2.4	2.7	2.6	1.7	1.3	1.2	1.1	1.0
Software Publishers	55.6	55.9	57.6	58.4	58.9	59.5	60.1	60.8
% Ch	3.3	0.5	3.0	1.5	0.9	1.0	1.0	1.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.898	40.374	40.611	42.472	43.970	44.136	44.363	44.321
% Ch	2.8	19.1	0.6	4.6	3.5	0.4	0.5	-0.1
Single-Family	17.905	19.797	22.839	25.268	27.326	27.625	27.895	28.061
% Ch	-2.7	10.6	15.4	10.6	8.1	1.1	1.0	0.6
Multi-Family	15.993	20.577	17.772	17.204	16.644	16.511	16.468	16.261
% Ch	9.8	28.7	-13.6	-3.2	-3.3	-0.8	-0.3	-1.3
30-Year Fixed Mortgage Rate (%)	4.17	3.85	3.76	4.25	4.95	5.68	5.67	5.64

Table A1.4
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	343.040	344.591	345.748	346.550	351.124	353.234	354.809	357.064
% Ch, Annual Rate	5.3	1.8	1.4	0.9	5.4	2.4	1.8	2.6
Real Wage and Salary Disb.	179.988	180.462	181.213	181.422	184.435	185.227	185.605	186.572
% Ch, Annual Rate	7.1	1.1	1.7	0.5	6.8	1.7	0.8	2.1
Real Nonwage Income	163.052	164.129	164.535	165.128	166.688	168.008	169.204	170.491
% Ch, Annual Rate	3.3	2.7	1.0	1.4	3.8	3.2	2.9	3.1
Real Per Capita Income (\$/Person)	47,392	47,435	47,438	47,393	47,862	47,994	48,052	48,204
% Ch, Annual Rate	3.8	0.4	0.0	-0.4	4.0	1.1	0.5	1.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.099	1.105	1.110	1.117	1.121	1.126	1.131	1.136
% Ch, Annual Rate	0.3	2.3	1.6	2.5	1.5	1.9	1.7	1.8
Seattle Cons. Price Index (1982-84=1.0)	2.527	2.541	2.554	2.576	2.590	2.606	2.620	2.634
% Ch, Annual Rate	2.3	2.2	2.2	3.4	2.3	2.4	2.2	2.3
Average Nonfarm Annual Wage	59,646	59,852	60,197	60,341	61,303	61,636	61,867	62,280
% Ch, Annual Rate	3.7	1.4	2.3	1.0	6.5	2.2	1.5	2.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	26.02	26.38	26.52	26.69	26.87	27.05	27.24	27.43
% Ch, Annual Rate	3.7	5.6	2.3	2.6	2.7	2.8	2.8	2.8
Current Dollar Income (Billions of Dollars)								
Personal Income	377.077	380.926	383.696	386.957	393.539	397.744	401.225	405.602
% Ch, Annual Rate	5.6	4.1	2.9	3.4	7.0	4.3	3.5	4.4
Disposable Personal Income	329.379	332.751	335.127	337.905	343.575	347.208	350.285	354.267
% Ch, Annual Rate	6.2	4.2	2.9	3.4	6.9	4.3	3.6	4.6
Per Capita Income (\$/Person)	52,094	52,437	52,645	52,918	53,643	54,041	54,339	54,757
% Ch, Annual Rate	4.1	2.7	1.6	2.1	5.6	3.0	2.2	3.1
Employment (Thousands)								
Washington Civilian Labor Force	3,604.1	3,633.4	3,649.2	3,665.8	3,681.7	3,697.8	3,713.6	3,729.4
Total Washington Employment	3,395.2	3,423.8	3,441.2	3,460.3	3,478.9	3,496.9	3,513.9	3,530.6
Unemployment Rate (%)	5.80	5.77	5.70	5.61	5.51	5.43	5.38	5.33
Nonfarm Payroll Employment	3,199.4	3,215.0	3,222.6	3,239.0	3,253.5	3,265.4	3,273.9	3,284.7
% Ch, Annual Rate	3.6	2.0	1.0	2.0	1.8	1.5	1.0	1.3
Manufacturing	288.0	286.8	282.9	284.1	284.4	284.7	285.0	284.7
% Ch, Annual Rate	-0.5	-1.7	-5.4	1.8	0.3	0.6	0.3	-0.3
Durable Manufacturing	208.0	206.8	202.7	203.4	203.2	203.5	203.9	203.8
% Ch, Annual Rate	-2.6	-2.2	-7.6	1.3	-0.2	0.6	0.7	-0.3
Aerospace	91.3	90.4	86.5	85.9	85.3	84.8	84.2	83.7
% Ch, Annual Rate	-4.2	-4.0	-16.4	-2.6	-2.6	-2.6	-2.6	-2.6
Nondurable Manufacturing	80.1	80.0	80.1	80.8	81.1	81.2	81.1	81.0
% Ch, Annual Rate	5.2	-0.2	0.6	3.2	1.7	0.4	-0.7	-0.4
Construction	181.7	182.5	183.4	184.4	185.4	186.9	188.6	191.0
% Ch, Annual Rate	16.9	1.9	1.9	2.2	2.2	3.2	3.7	5.4
Service-Providing	2,723.5	2,739.5	2,750.3	2,764.3	2,777.6	2,787.6	2,794.1	2,802.7
% Ch, Annual Rate	3.2	2.4	1.6	2.1	1.9	1.4	0.9	1.2
Software Publishers	57.1	57.6	57.7	57.9	58.2	58.4	58.5	58.6
% Ch, Annual Rate	4.1	3.8	0.5	1.2	2.3	1.1	0.8	0.8
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	37.584	42.645	41.030	41.186	41.696	42.330	42.703	43.159
% Ch, Annual Rate	-8.0	65.8	-14.3	1.5	5.0	6.2	3.6	4.3
Single-Family	22.287	22.546	23.014	23.509	24.311	24.939	25.540	26.282
% Ch, Annual Rate	18.3	4.7	8.6	8.9	14.4	10.7	10.0	12.1
Multi-Family	15.298	20.099	18.016	17.677	17.385	17.391	17.163	16.877
% Ch, Annual Rate	-34.5	198.0	-35.4	-7.3	-6.4	0.1	-5.1	-6.5
30-Year Fixed Mortgage Rate (%)	3.74	3.60	3.72	3.99	4.14	4.22	4.28	4.37

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	362.011	364.260	365.727	368.607	373.375	376.049	377.371	380.513
% Ch, Annual Rate	5.7	2.5	1.6	3.2	5.3	2.9	1.4	3.4
Real Wage and Salary Disb.	189.369	190.166	190.156	191.290	193.866	194.752	194.432	195.948
% Ch, Annual Rate	6.1	1.7	0.0	2.4	5.5	1.8	-0.7	3.2
Real Nonwage Income	172.643	174.093	175.570	177.317	179.509	181.296	182.939	184.565
% Ch, Annual Rate	5.1	3.4	3.4	4.0	5.0	4.0	3.7	3.6
Real Per Capita Income (\$/Person)	48,717	48,866	48,908	49,139	49,620	49,821	49,842	50,103
% Ch, Annual Rate	4.3	1.2	0.4	1.9	4.0	1.6	0.2	2.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.141	1.146	1.152	1.158	1.163	1.169	1.174	1.180
% Ch, Annual Rate	1.8	1.9	1.9	2.0	1.9	1.9	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.649	2.664	2.680	2.695	2.710	2.726	2.742	2.758
% Ch, Annual Rate	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3
Average Nonfarm Annual Wage	63,283	63,657	63,766	64,280	65,239	65,660	65,684	66,348
% Ch, Annual Rate	6.6	2.4	0.7	3.3	6.1	2.6	0.1	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	27.61	27.80	28.00	28.19	28.40	28.61	28.81	29.02
% Ch, Annual Rate	2.8	2.8	2.8	2.8	3.0	3.0	2.9	2.8
Current Dollar Income (Billions of Dollars)								
Personal Income	413.079	417.616	421.314	426.688	434.282	439.474	443.137	448.931
% Ch, Annual Rate	7.6	4.5	3.6	5.2	7.3	4.9	3.4	5.3
Disposable Personal Income	361.232	365.245	368.658	373.513	380.398	384.891	387.906	392.693
% Ch, Annual Rate	8.1	4.5	3.8	5.4	7.6	4.8	3.2	5.0
Per Capita Income (\$/Person)	55,590	56,023	56,342	56,882	57,715	58,224	58,528	59,112
% Ch, Annual Rate	6.2	3.2	2.3	3.9	6.0	3.6	2.1	4.0
Employment (Thousands)								
Washington Civilian Labor Force	3,746.0	3,761.2	3,776.1	3,791.5	3,805.8	3,820.5	3,835.0	3,849.0
Total Washington Employment	3,549.0	3,565.2	3,580.7	3,595.8	3,610.4	3,625.4	3,639.1	3,652.4
Unemployment Rate (%)	5.26	5.21	5.17	5.16	5.13	5.11	5.11	5.11
Nonfarm Payroll Employment	3,296.0	3,306.4	3,316.3	3,326.3	3,337.3	3,347.3	3,356.3	3,365.4
% Ch, Annual Rate	1.4	1.3	1.2	1.2	1.3	1.2	1.1	1.1
Manufacturing	284.4	284.2	284.5	285.0	285.4	285.6	285.8	286.1
% Ch, Annual Rate	-0.5	-0.3	0.5	0.7	0.5	0.3	0.3	0.3
Durable Manufacturing	203.5	203.2	203.4	203.8	203.9	203.9	204.0	204.1
% Ch, Annual Rate	-0.6	-0.5	0.5	0.6	0.3	0.1	0.2	0.2
Aerospace	83.2	82.8	82.4	81.9	81.5	81.1	80.6	80.2
% Ch, Annual Rate	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1
Nondurable Manufacturing	81.0	81.0	81.1	81.3	81.5	81.7	81.8	82.0
% Ch, Annual Rate	-0.1	0.0	0.6	0.9	1.1	1.0	0.7	0.6
Construction	193.4	194.3	195.5	196.9	198.5	200.1	201.4	202.7
% Ch, Annual Rate	4.9	2.0	2.5	2.8	3.2	3.4	2.6	2.6
Service-Providing	2,812.0	2,821.6	2,830.0	2,838.1	2,847.1	2,855.3	2,862.7	2,870.3
% Ch, Annual Rate	1.3	1.4	1.2	1.1	1.3	1.2	1.0	1.1
Software Publishers	58.7	58.8	59.0	59.2	59.3	59.4	59.6	59.7
% Ch, Annual Rate	0.6	0.8	1.1	1.2	1.0	0.9	0.9	0.9
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	43.634	44.203	44.070	43.974	43.992	44.083	44.191	44.280
% Ch, Annual Rate	4.5	5.3	-1.2	-0.9	0.2	0.8	1.0	0.8
Single-Family	26.925	27.341	27.521	27.517	27.518	27.579	27.643	27.758
% Ch, Annual Rate	10.2	6.3	2.7	0.0	0.0	0.9	0.9	1.7
Multi-Family	16.709	16.862	16.549	16.457	16.473	16.504	16.547	16.522
% Ch, Annual Rate	-3.9	3.7	-7.2	-2.2	0.4	0.7	1.1	-0.6
30-Year Fixed Mortgage Rate (%)	4.55	4.77	5.07	5.40	5.62	5.71	5.71	5.69

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	385.129	387.893	389.204	392.438	396.997	399.505	400.584	403.786
% Ch, Annual Rate	4.9	2.9	1.4	3.4	4.7	2.6	1.1	3.2
Real Wage and Salary Disb.	198.427	199.433	199.099	200.780	203.380	204.324	204.018	205.787
% Ch, Annual Rate	5.2	2.0	-0.7	3.4	5.3	1.9	-0.6	3.5
Real Nonwage Income	186.702	188.459	190.104	191.658	193.616	195.181	196.566	197.999
% Ch, Annual Rate	4.7	3.8	3.5	3.3	4.2	3.3	2.9	2.9
Real Per Capita Income (\$/Person)	50,556	50,764	50,783	51,053	51,494	51,668	51,657	51,921
% Ch, Annual Rate	3.7	1.7	0.1	2.1	3.5	1.4	-0.1	2.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.185	1.191	1.197	1.202	1.208	1.214	1.219	1.225
% Ch, Annual Rate	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.774	2.790	2.806	2.822	2.838	2.855	2.871	2.887
% Ch, Annual Rate	2.4	2.3	2.3	2.3	2.4	2.3	2.3	2.2
Average Nonfarm Annual Wage	67,319	67,678	67,767	68,536	69,568	70,033	70,051	70,801
% Ch, Annual Rate	6.0	2.2	0.5	4.6	6.2	2.7	0.1	4.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.22	29.43	29.63	29.85	30.05	30.26	30.47	30.67
% Ch, Annual Rate	2.8	2.9	2.9	2.9	2.8	2.8	2.7	2.7
Current Dollar Income (Billions of Dollars)								
Personal Income	456.554	462.011	465.703	471.789	479.562	484.880	488.466	494.652
% Ch, Annual Rate	7.0	4.9	3.2	5.3	6.8	4.5	3.0	5.2
Disposable Personal Income	398.994	403.314	406.013	411.072	417.899	422.236	425.091	430.240
% Ch, Annual Rate	6.6	4.4	2.7	5.1	6.8	4.2	2.7	4.9
Per Capita Income (\$/Person)	59,932	60,465	60,764	61,375	62,203	62,709	62,990	63,604
% Ch, Annual Rate	5.7	3.6	2.0	4.1	5.5	3.3	1.8	4.0
Employment (Thousands)								
Washington Civilian Labor Force	3,862.9	3,877.1	3,890.2	3,901.9	3,913.3	3,924.1	3,935.1	3,946.3
Total Washington Employment	3,665.6	3,679.7	3,692.0	3,702.9	3,713.4	3,724.1	3,735.0	3,746.1
Unemployment Rate (%)	5.11	5.09	5.09	5.10	5.11	5.09	5.09	5.07
Nonfarm Payroll Employment	3,374.7	3,390.3	3,395.3	3,402.6	3,411.7	3,421.3	3,431.0	3,441.0
% Ch, Annual Rate	1.1	1.9	0.6	0.9	1.1	1.1	1.1	1.2
Manufacturing	286.9	287.4	288.3	289.2	289.8	290.4	291.1	291.6
% Ch, Annual Rate	1.1	0.7	1.3	1.2	0.9	0.9	0.8	0.7
Durable Manufacturing	204.9	205.4	206.2	206.9	207.4	207.9	208.4	208.9
% Ch, Annual Rate	1.5	1.0	1.5	1.4	1.1	1.0	1.0	0.8
Aerospace	80.2	80.2	80.2	80.2	80.2	80.2	80.2	80.2
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nondurable Manufacturing	82.0	82.0	82.2	82.3	82.4	82.5	82.6	82.7
% Ch, Annual Rate	0.2	-0.1	0.8	0.7	0.5	0.5	0.5	0.4
Construction	203.6	204.5	205.3	206.0	206.6	207.1	207.7	208.2
% Ch, Annual Rate	1.9	1.7	1.5	1.4	1.2	1.1	1.0	1.1
Service-Providing	2,877.8	2,892.0	2,895.3	2,901.0	2,908.8	2,917.2	2,925.7	2,934.7
% Ch, Annual Rate	1.1	2.0	0.5	0.8	1.1	1.2	1.2	1.2
Software Publishers	59.9	60.0	60.2	60.3	60.5	60.7	60.9	61.0
% Ch, Annual Rate	1.1	0.9	1.1	1.1	1.1	1.2	1.1	1.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	44.276	44.343	44.424	44.407	44.356	44.280	44.366	44.285
% Ch, Annual Rate	0.0	0.6	0.7	-0.2	-0.5	-0.7	0.8	-0.7
Single-Family	27.826	27.892	27.929	27.931	27.939	27.969	28.126	28.209
% Ch, Annual Rate	1.0	0.9	0.5	0.0	0.1	0.4	2.3	1.2
Multi-Family	16.450	16.451	16.495	16.476	16.417	16.311	16.239	16.076
% Ch, Annual Rate	-1.7	0.0	1.1	-0.5	-1.4	-2.6	-1.7	-4.0
30-Year Fixed Mortgage Rate (%)	5.68	5.68	5.67	5.66	5.65	5.64	5.63	5.63

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	138.94	141.83	144.22	146.06	147.14	148.22	149.34	150.34
% Ch	1.9	2.1	1.7	1.3	0.7	0.7	0.8	0.7
Manufacturing	12.18	12.32	12.33	12.41	12.40	12.50	12.61	12.69
% Ch	1.4	1.1	0.1	0.7	-0.1	0.8	0.9	0.6
Durable Manufacturing	7.67	7.76	7.72	7.80	7.81	7.90	8.02	8.11
% Ch	1.7	1.1	-0.4	0.9	0.1	1.2	1.5	1.1
Wood Products	0.37	0.38	0.39	0.41	0.43	0.44	0.46	0.48
% Ch	5.2	2.1	1.8	6.9	4.7	2.4	4.8	3.6
Primary and Fabricated Metals	1.85	1.85	1.82	1.84	1.83	1.86	1.89	1.93
% Ch	1.4	0.0	-1.8	1.2	-0.5	1.3	2.1	1.9
Computer and Electronic Products	1.05	1.05	1.05	1.08	1.11	1.11	1.11	1.11
% Ch	-1.5	0.1	-0.3	3.2	2.4	0.7	-0.2	-0.3
Machinery and Electrical Equipment	1.50	1.51	1.47	1.46	1.47	1.49	1.51	1.54
% Ch	1.8	0.1	-2.3	-0.5	0.1	1.9	1.3	1.4
Transportation Equipment	1.56	1.60	1.61	1.58	1.54	1.56	1.60	1.61
% Ch	3.3	2.6	0.5	-1.8	-2.5	1.2	2.6	0.7
Other Durables	1.34	1.37	1.39	1.42	1.43	1.43	1.43	1.44
% Ch	1.7	2.5	1.8	1.7	0.9	0.0	0.2	0.6
Nondurable Manufacturing	4.51	4.56	4.60	4.62	4.60	4.61	4.60	4.58
% Ch	0.9	1.1	0.9	0.3	-0.4	0.2	-0.3	-0.3
Food Manufacturing	1.48	1.51	1.53	1.56	1.57	1.59	1.60	1.61
% Ch	0.7	1.4	1.5	2.1	0.7	1.1	0.7	0.8
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.36	0.36	0.36
% Ch	-1.2	-0.2	0.2	-0.6	-1.6	-0.6	-0.5	-0.1
Other Nondurables	2.65	2.68	2.70	2.69	2.66	2.66	2.64	2.61
% Ch	1.2	1.2	0.7	-0.6	-1.0	-0.2	-0.8	-1.0
Natural Resources and Mining	0.89	0.82	0.68	0.68	0.71	0.74	0.75	0.77
% Ch	3.2	-7.9	-16.7	-0.8	5.5	3.1	2.2	1.8
Construction	6.15	6.44	6.71	6.96	7.14	7.30	7.49	7.67
% Ch	5.0	4.8	4.1	3.7	2.6	2.3	2.5	2.5
Trade, Transportation, and Utilities	26.38	26.91	27.32	27.48	27.44	27.37	27.25	27.19
% Ch	2.0	2.0	1.5	0.6	-0.2	-0.2	-0.5	-0.2
Wholesale Trade	5.81	5.87	5.91	5.94	5.97	6.02	6.05	6.10
% Ch	1.4	1.1	0.6	0.4	0.5	0.8	0.6	0.8
Retail Trade	15.35	15.64	15.96	16.03	15.90	15.76	15.60	15.49
% Ch	1.9	1.9	2.1	0.4	-0.8	-0.9	-1.0	-0.7
Trans., Warehousing, and Utilities	5.21	5.40	5.44	5.51	5.57	5.59	5.60	5.60
% Ch	3.2	3.7	0.8	1.3	1.1	0.4	0.1	0.1
Information	2.73	2.75	2.78	2.78	2.76	2.80	2.82	2.86
% Ch	0.8	0.9	1.2	-0.3	-0.5	1.3	0.7	1.5
Publishing Industries	0.73	0.73	0.72	0.72	0.70	0.69	0.67	0.66
% Ch	-0.8	-0.2	-0.3	-0.8	-2.5	-2.0	-2.0	-1.5
Other Information	2.00	2.03	2.06	2.06	2.06	2.11	2.15	2.20
% Ch	1.3	1.3	1.7	-0.1	0.1	2.5	1.6	2.4
Financial Activities	7.98	8.12	8.25	8.25	8.22	8.17	8.15	8.17
% Ch	1.1	1.9	1.6	0.0	-0.4	-0.6	-0.2	0.2
Professional and Business Services	19.06	19.66	20.22	21.01	21.59	21.99	22.44	22.94
% Ch	2.9	3.1	2.8	3.9	2.8	1.9	2.0	2.2
Education and Health Services	21.44	22.05	22.70	23.10	23.28	23.52	23.65	23.80
% Ch	1.7	2.9	2.9	1.8	0.8	1.0	0.5	0.6
Leisure and Hospitality	14.69	15.12	15.46	15.62	15.70	15.77	15.82	15.92
% Ch	3.1	2.9	2.2	1.1	0.5	0.4	0.3	0.6
Other Services	5.57	5.62	5.66	5.57	5.50	5.46	5.43	5.40
% Ch	1.5	1.0	0.7	-1.7	-1.1	-0.8	-0.6	-0.5
Federal Government	2.73	2.75	2.77	2.77	2.73	2.69	2.82	2.65
% Ch	-1.3	0.7	0.8	-0.2	-1.3	-1.5	4.6	-6.0
State and Local Government	19.14	19.25	19.32	19.43	19.66	19.91	20.11	20.28
% Ch	0.3	0.6	0.4	0.6	1.1	1.3	1.0	0.9

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	143.53	143.97	144.35	145.03	145.56	145.99	146.22	146.47
% Ch, Annual Rate	1.9	1.2	1.1	1.9	1.5	1.2	0.6	0.7
Manufacturing	12.32	12.31	12.30	12.38	12.39	12.41	12.43	12.42
% Ch, Annual Rate	0.1	-0.1	-0.4	2.7	0.3	0.7	0.5	-0.2
Durable Manufacturing	7.72	7.71	7.70	7.76	7.76	7.79	7.81	7.82
% Ch, Annual Rate	-0.6	-0.6	-0.7	3.3	0.1	1.2	1.4	0.0
Wood Products	0.38	0.38	0.38	0.39	0.40	0.41	0.42	0.42
% Ch, Annual Rate	-0.9	1.2	0.4	10.0	7.7	8.9	8.3	5.4
Primary and Fabricated Metals	1.82	1.81	1.81	1.83	1.84	1.84	1.84	1.84
% Ch, Annual Rate	-1.9	-1.8	-0.3	5.5	0.4	0.8	0.6	-0.6
Computer and Electronic Products	1.04	1.04	1.04	1.06	1.06	1.08	1.09	1.10
% Ch, Annual Rate	0.3	0.0	-0.1	4.6	3.2	4.1	5.0	3.3
Machinery and Electrical Equipment	1.48	1.47	1.47	1.47	1.47	1.47	1.47	1.46
% Ch, Annual Rate	-2.2	-3.4	-0.5	1.1	-1.1	0.0	0.0	-1.8
Transportation Equipment	1.61	1.62	1.60	1.61	1.59	1.58	1.58	1.57
% Ch, Annual Rate	-0.1	2.1	-3.3	1.0	-4.0	-2.1	-1.0	-2.0
Other Durables	1.39	1.39	1.39	1.40	1.41	1.41	1.42	1.43
% Ch, Annual Rate	1.8	-0.3	0.9	2.9	1.2	2.4	2.1	1.0
Nondurable Manufacturing	4.59	4.60	4.60	4.62	4.63	4.63	4.61	4.61
% Ch, Annual Rate	1.3	0.7	0.2	1.5	0.6	-0.2	-1.0	-0.7
Food Manufacturing	1.52	1.52	1.53	1.54	1.55	1.56	1.56	1.56
% Ch, Annual Rate	3.0	1.0	0.7	4.3	3.0	1.4	0.4	0.5
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
% Ch, Annual Rate	-0.2	-0.7	1.9	-0.2	-0.5	-1.1	-2.1	-1.8
Other Nondurables	2.70	2.71	2.70	2.70	2.70	2.69	2.68	2.67
% Ch, Annual Rate	0.6	0.6	-0.4	0.2	-0.6	-0.9	-1.6	-1.2
Natural Resources and Mining	0.73	0.70	0.65	0.65	0.66	0.67	0.68	0.70
% Ch, Annual Rate	-19.2	-18.6	-21.7	-4.3	6.1	9.3	7.2	7.4
Construction	6.64	6.66	6.73	6.81	6.88	6.94	6.99	7.03
% Ch, Annual Rate	5.8	1.2	4.7	4.9	3.8	3.7	2.7	2.5
Trade, Transportation, and Utilities	27.23	27.32	27.31	27.42	27.46	27.49	27.49	27.48
% Ch, Annual Rate	2.3	1.4	-0.1	1.6	0.6	0.4	0.0	-0.2
Wholesale Trade	5.92	5.91	5.90	5.92	5.93	5.94	5.94	5.94
% Ch, Annual Rate	1.4	-0.5	-0.5	1.4	0.6	0.7	0.1	-0.1
Retail Trade	15.88	15.97	15.98	16.04	16.04	16.04	16.03	16.00
% Ch, Annual Rate	3.5	2.3	0.2	1.6	0.1	-0.1	-0.3	-0.6
Trans., Warehousing, and Utilities	5.43	5.44	5.44	5.46	5.49	5.51	5.52	5.53
% Ch, Annual Rate	-0.1	0.7	-0.7	2.1	1.7	1.6	1.0	1.0
Information	2.77	2.78	2.79	2.79	2.84	2.80	2.73	2.73
% Ch, Annual Rate	1.6	1.0	1.6	-0.3	6.9	-4.8	-9.2	-0.6
Publishing Industries	0.73	0.73	0.72	0.72	0.72	0.72	0.72	0.71
% Ch, Annual Rate	1.0	0.9	-3.6	-1.2	2.6	-1.7	-2.6	-2.6
Other Information	2.05	2.05	2.07	2.07	2.11	2.08	2.02	2.02
% Ch, Annual Rate	1.8	1.0	3.5	0.0	8.4	-5.9	-11.4	0.2
Financial Activities	8.22	8.25	8.26	8.28	8.27	8.25	8.24	8.23
% Ch, Annual Rate	1.9	1.4	0.9	0.5	-0.1	-1.2	-0.6	-0.2
Professional and Business Services	20.01	20.12	20.27	20.48	20.73	20.94	21.11	21.26
% Ch, Annual Rate	1.8	2.1	3.1	4.2	4.9	4.1	3.3	2.9
Education and Health Services	22.47	22.61	22.77	22.96	23.04	23.12	23.12	23.14
% Ch, Annual Rate	2.7	2.5	2.8	3.4	1.5	1.4	-0.1	0.4
Leisure and Hospitality	15.41	15.46	15.48	15.48	15.54	15.59	15.67	15.70
% Ch, Annual Rate	2.7	1.5	0.4	0.2	1.3	1.4	2.0	0.9
Other Services	5.67	5.68	5.67	5.64	5.61	5.58	5.55	5.53
% Ch, Annual Rate	1.6	0.6	-0.8	-1.9	-2.0	-2.5	-2.0	-1.3
Federal Government	2.77	2.78	2.78	2.78	2.77	2.77	2.77	2.76
% Ch, Annual Rate	1.0	1.3	0.3	0.0	-0.4	-0.2	-0.6	-1.1
State and Local Government	19.30	19.31	19.33	19.35	19.38	19.42	19.45	19.49
% Ch, Annual Rate	0.6	0.2	0.4	0.5	0.5	0.9	0.6	0.8

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	146.70	147.01	147.29	147.55	147.85	148.10	148.35	148.59
% Ch, Annual Rate	0.6	0.8	0.8	0.7	0.8	0.7	0.7	0.7
Manufacturing	12.40	12.38	12.40	12.44	12.47	12.49	12.52	12.54
% Ch, Annual Rate	-0.8	-0.4	0.7	1.0	1.0	0.8	0.9	0.7
Durable Manufacturing	7.80	7.79	7.81	7.83	7.86	7.88	7.91	7.93
% Ch, Annual Rate	-0.9	-0.5	1.0	1.4	1.3	1.1	1.4	1.2
Wood Products	0.43	0.43	0.44	0.44	0.44	0.44	0.44	0.45
% Ch, Annual Rate	2.5	3.1	5.9	3.3	1.1	0.4	2.2	3.9
Primary and Fabricated Metals	1.83	1.83	1.83	1.83	1.84	1.85	1.86	1.87
% Ch, Annual Rate	-1.8	-1.2	0.8	1.1	1.9	1.6	1.8	1.8
Computer and Electronic Products	1.10	1.10	1.11	1.11	1.11	1.11	1.11	1.11
% Ch, Annual Rate	1.6	0.9	1.6	1.8	0.3	0.0	0.1	-0.3
Machinery and Electrical Equipment	1.46	1.46	1.47	1.48	1.49	1.49	1.50	1.50
% Ch, Annual Rate	-0.6	0.4	2.7	3.3	2.3	1.3	0.9	0.8
Transportation Equipment	1.55	1.54	1.53	1.53	1.54	1.55	1.57	1.58
% Ch, Annual Rate	-3.7	-3.3	-2.5	-0.2	1.9	3.6	3.9	2.5
Other Durables	1.43	1.43	1.43	1.44	1.43	1.43	1.43	1.43
% Ch, Annual Rate	0.0	0.4	1.4	1.0	-0.1	-1.2	-0.5	-0.4
Nondurable Manufacturing	4.60	4.60	4.60	4.60	4.61	4.61	4.61	4.61
% Ch, Annual Rate	-0.7	-0.3	0.1	0.4	0.4	0.3	0.1	0.0
Food Manufacturing	1.57	1.57	1.57	1.58	1.58	1.59	1.59	1.59
% Ch, Annual Rate	0.8	0.5	1.1	1.3	1.1	1.1	1.0	0.9
Paper and Paper Products	0.37	0.37	0.36	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-2.1	-1.5	-0.9	-0.5	-0.4	-0.4	-0.5	-0.5
Other Nondurables	2.67	2.66	2.66	2.66	2.66	2.66	2.66	2.65
% Ch, Annual Rate	-1.3	-0.6	-0.3	-0.1	0.1	-0.1	-0.4	-0.5
Natural Resources and Mining	0.70	0.71	0.72	0.73	0.73	0.73	0.74	0.74
% Ch, Annual Rate	4.4	4.6	4.2	3.8	2.9	1.9	2.5	2.4
Construction	7.07	7.11	7.16	7.20	7.24	7.28	7.33	7.37
% Ch, Annual Rate	2.4	2.4	2.7	2.2	2.2	2.2	2.6	2.4
Trade, Transportation, and Utilities	27.46	27.45	27.42	27.41	27.41	27.39	27.36	27.32
% Ch, Annual Rate	-0.3	-0.2	-0.4	-0.2	0.0	-0.3	-0.5	-0.5
Wholesale Trade	5.95	5.96	5.97	5.98	6.00	6.01	6.02	6.03
% Ch, Annual Rate	0.6	0.8	0.7	0.8	1.2	0.8	0.6	0.3
Retail Trade	15.96	15.91	15.87	15.84	15.82	15.79	15.74	15.70
% Ch, Annual Rate	-1.1	-1.2	-1.0	-0.7	-0.6	-0.9	-1.1	-1.0
Trans., Warehousing, and Utilities	5.55	5.57	5.58	5.58	5.59	5.59	5.59	5.59
% Ch, Annual Rate	1.2	1.7	0.3	0.4	0.4	0.3	0.0	0.0
Information	2.74	2.75	2.77	2.78	2.79	2.80	2.80	2.81
% Ch, Annual Rate	1.9	1.3	2.0	2.1	1.1	1.2	0.8	0.5
Publishing Industries	0.71	0.70	0.70	0.70	0.69	0.69	0.68	0.68
% Ch, Annual Rate	-3.2	-2.5	-1.7	-1.1	-2.0	-2.3	-2.5	-2.2
Other Information	2.04	2.05	2.07	2.08	2.10	2.11	2.12	2.12
% Ch, Annual Rate	3.8	2.6	3.2	3.3	2.1	2.3	1.9	1.3
Financial Activities	8.23	8.23	8.22	8.20	8.18	8.17	8.16	8.16
% Ch, Annual Rate	-0.1	-0.2	-0.4	-1.0	-0.8	-0.5	-0.5	-0.1
Professional and Business Services	21.42	21.57	21.67	21.72	21.81	21.93	22.06	22.17
% Ch, Annual Rate	3.0	2.9	1.8	0.9	1.8	2.1	2.3	2.1
Education and Health Services	23.19	23.25	23.31	23.37	23.47	23.50	23.53	23.57
% Ch, Annual Rate	0.9	1.1	1.0	1.1	1.6	0.6	0.4	0.8
Leisure and Hospitality	15.68	15.68	15.70	15.75	15.73	15.76	15.79	15.80
% Ch, Annual Rate	-0.5	0.0	0.5	1.1	-0.3	0.6	0.7	0.4
Other Services	5.52	5.51	5.50	5.49	5.48	5.46	5.45	5.44
% Ch, Annual Rate	-0.6	-0.9	-0.7	-0.9	-0.7	-1.0	-0.9	-0.9
Federal Government	2.75	2.74	2.73	2.72	2.71	2.70	2.69	2.68
% Ch, Annual Rate	-1.7	-1.6	-1.5	-1.6	-1.4	-1.5	-1.5	-1.4
State and Local Government	19.54	19.62	19.69	19.77	19.83	19.89	19.94	19.99
% Ch, Annual Rate	1.1	1.8	1.4	1.5	1.3	1.2	1.0	1.0

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	148.87	149.37	149.48	149.64	149.89	150.19	150.49	150.80
% Ch, Annual Rate	0.8	1.3	0.3	0.4	0.7	0.8	0.8	0.8
Manufacturing	12.57	12.59	12.63	12.66	12.67	12.68	12.70	12.70
% Ch, Annual Rate	1.1	0.5	1.2	0.9	0.4	0.5	0.3	0.0
Durable Manufacturing	7.97	8.00	8.03	8.06	8.08	8.10	8.12	8.12
% Ch, Annual Rate	2.0	1.2	1.9	1.5	0.9	1.0	0.8	0.3
Wood Products	0.45	0.46	0.47	0.47	0.48	0.48	0.48	0.48
% Ch, Annual Rate	6.3	6.0	6.1	4.7	3.0	2.2	2.2	2.0
Primary and Fabricated Metals	1.88	1.89	1.90	1.91	1.92	1.93	1.93	1.94
% Ch, Annual Rate	2.6	1.9	2.3	2.3	1.7	1.8	1.7	1.3
Computer and Electronic Products	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
% Ch, Annual Rate	0.1	-0.8	-0.2	-0.2	-0.4	-0.3	-0.2	-0.1
Machinery and Electrical Equipment	1.51	1.51	1.52	1.52	1.53	1.53	1.54	1.54
% Ch, Annual Rate	1.6	1.2	2.0	1.7	1.3	1.1	1.2	1.0
Transportation Equipment	1.59	1.59	1.60	1.61	1.61	1.61	1.61	1.60
% Ch, Annual Rate	2.6	1.7	2.5	1.4	0.1	0.6	-0.3	-1.7
Other Durables	1.43	1.43	1.43	1.44	1.44	1.44	1.44	1.44
% Ch, Annual Rate	0.9	0.1	0.9	0.8	0.5	0.7	0.7	0.3
Nondurable Manufacturing	4.60	4.60	4.59	4.59	4.59	4.58	4.58	4.57
% Ch, Annual Rate	-0.5	-0.7	-0.1	-0.2	-0.4	-0.4	-0.4	-0.6
Food Manufacturing	1.60	1.60	1.60	1.60	1.61	1.61	1.61	1.62
% Ch, Annual Rate	0.5	0.1	1.0	0.9	0.8	0.7	0.8	0.8
Paper and Paper Products	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-0.8	-0.7	0.0	0.1	-0.2	-0.1	-0.2	-0.3
Other Nondurables	2.65	2.64	2.63	2.63	2.62	2.61	2.61	2.60
% Ch, Annual Rate	-1.0	-1.2	-0.8	-0.8	-1.1	-1.1	-1.2	-1.5
Natural Resources and Mining	0.75	0.75	0.75	0.76	0.76	0.76	0.77	0.77
% Ch, Annual Rate	2.4	1.9	1.8	2.0	2.0	1.7	1.4	1.7
Construction	7.41	7.46	7.52	7.56	7.60	7.65	7.70	7.74
% Ch, Annual Rate	2.4	2.7	3.0	2.5	2.1	2.3	2.7	2.5
Trade, Transportation, and Utilities	27.29	27.24	27.23	27.23	27.20	27.20	27.19	27.18
% Ch, Annual Rate	-0.5	-0.7	-0.2	-0.1	-0.3	0.0	-0.2	-0.2
Wholesale Trade	6.04	6.04	6.06	6.07	6.08	6.09	6.10	6.11
% Ch, Annual Rate	0.8	0.2	0.8	0.8	0.8	0.8	0.7	0.6
Retail Trade	15.65	15.61	15.58	15.56	15.52	15.51	15.48	15.46
% Ch, Annual Rate	-1.2	-1.2	-0.7	-0.6	-1.0	-0.4	-0.6	-0.5
Trans., Warehousing, and Utilities	5.60	5.59	5.60	5.60	5.60	5.60	5.61	5.61
% Ch, Annual Rate	0.2	-0.3	0.2	0.2	0.2	0.2	0.1	0.0
Information	2.81	2.81	2.82	2.83	2.84	2.85	2.87	2.88
% Ch, Annual Rate	0.5	0.3	1.4	1.5	1.3	1.7	1.8	1.8
Publishing Industries	0.68	0.67	0.67	0.67	0.67	0.66	0.66	0.66
% Ch, Annual Rate	-1.7	-2.2	-1.4	-1.5	-1.6	-1.3	-1.4	-1.5
Other Information	2.13	2.14	2.15	2.16	2.18	2.19	2.20	2.22
% Ch, Annual Rate	1.3	1.1	2.3	2.5	2.2	2.6	2.8	2.8
Financial Activities	8.16	8.15	8.15	8.15	8.15	8.16	8.17	8.18
% Ch, Annual Rate	0.2	-0.4	0.0	0.0	0.1	0.5	0.5	0.3
Professional and Business Services	22.27	22.37	22.50	22.63	22.75	22.87	23.00	23.16
% Ch, Annual Rate	1.8	1.7	2.4	2.3	2.1	2.1	2.3	2.7
Education and Health Services	23.63	23.62	23.65	23.68	23.74	23.77	23.81	23.86
% Ch, Annual Rate	1.0	-0.2	0.6	0.5	1.0	0.5	0.7	0.8
Leisure and Hospitality	15.80	15.80	15.83	15.86	15.88	15.91	15.94	15.96
% Ch, Annual Rate	-0.1	0.1	0.8	0.7	0.5	0.8	0.6	0.4
Other Services	5.44	5.43	5.42	5.42	5.41	5.41	5.40	5.39
% Ch, Annual Rate	0.0	-0.6	-0.5	-0.5	-0.4	-0.4	-0.4	-0.5
Federal Government	2.70	3.06	2.83	2.68	2.66	2.65	2.64	2.64
% Ch, Annual Rate	3.0	64.8	-26.5	-19.3	-3.9	-1.0	-0.9	-0.8
State and Local Government	20.04	20.09	20.13	20.18	20.22	20.26	20.30	20.35
% Ch, Annual Rate	1.0	1.0	0.9	0.9	0.8	0.9	0.8	0.8

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	3,059.5	3,144.9	3,219.0	3,269.4	3,311.3	3,351.6	3,390.7	3,426.2
% Ch	2.5	2.8	2.4	1.6	1.3	1.2	1.2	1.0
Manufacturing	288.7	290.3	285.5	284.7	284.5	285.7	287.9	290.7
% Ch	0.7	0.6	-1.7	-0.3	-0.1	0.4	0.8	1.0
Durable Manufacturing	210.0	210.8	205.2	203.6	203.5	204.0	205.8	208.2
% Ch	0.2	0.4	-2.7	-0.8	-0.1	0.3	0.9	1.1
Wood Products	13.4	13.3	13.1	13.7	14.0	14.0	14.3	14.5
% Ch	3.0	-1.0	-1.3	3.9	2.3	0.3	2.4	1.3
Primary and Fabricated Metals	25.6	25.7	25.2	25.4	25.2	25.6	26.4	27.0
% Ch	2.5	0.2	-1.9	0.8	-0.9	1.8	2.9	2.5
Computer and Electronic Products	20.0	20.0	20.3	21.5	22.4	22.8	23.0	23.1
% Ch	-1.0	0.0	1.8	5.6	4.4	1.9	0.6	0.4
Machinery and Electrical Equipment	20.8	20.9	20.4	20.9	21.7	23.0	24.3	25.7
% Ch	4.9	0.5	-2.8	2.7	3.6	6.3	5.5	5.6
Aerospace	94.2	93.7	88.5	84.5	82.6	80.9	80.2	80.2
% Ch	-1.9	-0.6	-5.5	-4.6	-2.3	-2.1	-0.8	0.0
Other Transportation Equip.	9.7	10.1	10.0	9.6	9.2	9.0	8.8	8.6
% Ch	-0.7	4.8	-1.7	-3.9	-3.7	-2.4	-2.4	-1.9
Other Durables	26.2	27.1	27.7	28.1	28.5	28.7	28.9	29.1
% Ch	2.1	3.4	2.2	1.5	1.3	0.7	0.7	0.7
Nondurable Manufacturing	78.7	79.5	80.3	81.1	81.1	81.7	82.1	82.6
% Ch	2.1	1.0	1.0	1.0	0.0	0.8	0.5	0.6
Food Manufacturing	36.4	36.3	36.1	36.5	36.5	36.7	36.6	36.6
% Ch	1.9	-0.2	-0.5	1.2	-0.1	0.4	-0.2	0.0
Paper and Paper Products	8.0	8.0	7.6	7.4	7.2	7.1	7.0	6.9
% Ch	-1.2	-0.5	-5.4	-1.7	-2.9	-1.7	-1.7	-1.2
Other Nondurables	34.3	35.2	36.6	37.1	37.3	38.0	38.5	39.1
% Ch	3.2	2.6	3.9	1.4	0.6	1.7	1.5	1.4
Natural Resources and Mining	6.2	6.3	6.2	6.2	6.3	6.4	6.4	6.5
% Ch	1.7	1.5	-2.3	0.9	1.4	1.0	1.1	1.1
Construction	159.6	173.2	183.0	188.0	195.0	200.7	204.8	207.4
% Ch	7.2	8.5	5.6	2.7	3.8	2.9	2.1	1.2
Trade, Transportation, and Utilities	569.9	588.9	601.0	606.4	608.5	610.1	610.2	611.3
% Ch	3.4	3.3	2.1	0.9	0.3	0.3	0.0	0.2
Wholesale Trade	130.0	132.9	135.7	136.7	138.3	140.2	141.6	142.9
% Ch	2.4	2.3	2.1	0.7	1.2	1.4	1.0	0.9
Retail Trade	342.1	354.9	362.0	365.2	364.5	363.6	362.0	361.4
% Ch	3.6	3.7	2.0	0.9	-0.2	-0.2	-0.4	-0.2
Trans., Warehousing, and Utilities	97.8	101.0	103.2	104.5	105.7	106.3	106.6	107.0
% Ch	4.0	3.3	2.2	1.2	1.1	0.6	0.3	0.3
Information	109.8	113.9	118.0	119.1	119.9	122.1	124.0	126.5
% Ch	3.4	3.7	3.6	0.9	0.6	1.9	1.5	2.0
Software Publishers	55.6	55.9	57.6	58.4	58.9	59.5	60.1	60.8
% Ch	3.3	0.5	3.0	1.5	0.9	1.0	1.0	1.1
Other Publishing Industries	6.6	6.2	6.1	5.8	5.4	5.0	4.6	4.3
% Ch	-4.9	-6.5	-1.8	-4.4	-7.3	-6.8	-7.3	-6.8
Other Information	47.6	51.9	54.4	54.9	55.6	57.6	59.2	61.4
% Ch	4.8	8.9	4.9	0.9	1.2	3.7	2.8	3.6
Financial Activities	145.1	147.6	150.3	149.9	149.5	148.5	147.9	147.7
% Ch	1.0	1.7	1.8	-0.3	-0.3	-0.7	-0.3	-0.2
Professional and Business Services	372.0	388.3	402.4	419.9	434.0	444.8	456.5	468.9
% Ch	3.0	4.4	3.6	4.4	3.3	2.5	2.6	2.7
Education and Health Services	446.7	449.0	462.8	474.2	481.7	490.2	496.6	503.2
% Ch	1.5	0.5	3.1	2.5	1.6	1.8	1.3	1.3
Leisure and Hospitality	296.9	309.1	317.3	321.5	325.0	328.3	331.3	334.7
% Ch	3.4	4.1	2.7	1.3	1.1	1.0	0.9	1.0
Other Services	113.8	115.9	119.8	120.4	121.0	121.7	122.5	123.3
% Ch	2.3	1.8	3.4	0.5	0.5	0.6	0.7	0.7
Federal Government	71.3	73.2	75.0	75.3	74.8	74.1	76.8	73.6
% Ch	-0.5	2.6	2.5	0.4	-0.7	-0.9	3.6	-4.2
State and Local Government	479.4	489.2	497.8	503.7	511.1	519.0	525.6	532.2
% Ch	1.6	2.1	1.8	1.2	1.5	1.5	1.3	1.3

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	3,199.4	3,215.0	3,222.6	3,239.0	3,253.5	3,265.4	3,273.9	3,284.7
% Ch, Annual Rate	3.6	2.0	1.0	2.0	1.8	1.5	1.0	1.3
Manufacturing	288.0	286.8	282.9	284.1	284.4	284.7	285.0	284.7
% Ch, Annual Rate	-0.5	-1.7	-5.4	1.8	0.3	0.6	0.3	-0.3
Durable Manufacturing	208.0	206.8	202.7	203.4	203.2	203.5	203.9	203.8
% Ch, Annual Rate	-2.6	-2.2	-7.6	1.3	-0.2	0.6	0.7	-0.3
Wood Products	13.2	13.1	13.0	13.2	13.4	13.6	13.8	13.9
% Ch, Annual Rate	-2.7	-4.7	-1.6	6.9	4.9	5.9	5.4	2.9
Primary and Fabricated Metals	25.4	25.0	25.0	25.4	25.4	25.4	25.4	25.4
% Ch, Annual Rate	-0.9	-5.6	-0.7	6.3	-0.1	0.8	0.4	-0.9
Computer and Electronic Products	20.2	20.2	20.3	20.6	20.9	21.3	21.7	22.0
% Ch, Annual Rate	3.3	-0.2	0.7	7.6	5.6	6.9	8.3	5.8
Machinery and Electrical Equipment	20.3	20.2	20.4	20.6	20.7	20.9	21.0	21.1
% Ch, Annual Rate	-7.4	-0.7	2.6	4.9	1.8	3.4	3.3	0.8
Aerospace	91.3	90.4	86.5	85.9	85.3	84.8	84.2	83.7
% Ch, Annual Rate	-4.2	-4.0	-16.4	-2.6	-2.6	-2.6	-2.6	-2.6
Other Transportation Equip.	10.0	10.1	9.9	9.8	9.6	9.6	9.6	9.5
% Ch, Annual Rate	-5.3	3.1	-8.2	-5.2	-6.7	-0.2	-0.7	-3.3
Other Durables	27.5	27.7	27.8	27.9	28.0	28.1	28.2	28.3
% Ch, Annual Rate	2.0	3.5	0.7	1.6	1.2	1.4	1.7	1.4
Nondurable Manufacturing	80.1	80.0	80.1	80.8	81.1	81.2	81.1	81.0
% Ch, Annual Rate	5.2	-0.2	0.6	3.2	1.7	0.4	-0.7	-0.4
Food Manufacturing	36.6	35.8	35.8	36.2	36.5	36.6	36.6	36.5
% Ch, Annual Rate	10.4	-8.6	-0.2	5.2	3.3	0.9	-0.6	-0.5
Paper and Paper Products	7.6	7.5	7.6	7.5	7.5	7.5	7.4	7.4
% Ch, Annual Rate	-12.8	-3.0	1.1	-1.2	-1.6	-2.3	-3.4	-3.1
Other Nondurables	35.9	36.7	36.8	37.0	37.1	37.1	37.1	37.1
% Ch, Annual Rate	4.2	9.6	1.3	2.2	0.8	0.6	-0.3	0.3
Natural Resources and Mining	6.2	6.1	6.1	6.2	6.2	6.2	6.2	6.3
% Ch, Annual Rate	-4.5	-3.4	0.2	3.7	-1.2	1.8	2.0	1.6
Construction	181.7	182.5	183.4	184.4	185.4	186.9	188.6	191.0
% Ch, Annual Rate	16.9	1.9	1.9	2.2	2.2	3.2	3.7	5.4
Trade, Transportation, and Utilities	598.1	600.9	601.2	603.8	605.1	606.2	606.9	607.5
% Ch, Annual Rate	3.1	1.9	0.2	1.7	0.9	0.7	0.5	0.4
Wholesale Trade	135.9	135.6	135.5	135.9	136.2	136.6	136.9	137.2
% Ch, Annual Rate	4.5	-1.0	-0.2	1.3	0.9	1.1	0.8	0.9
Retail Trade	359.7	361.8	362.4	364.2	364.8	365.2	365.4	365.4
% Ch, Annual Rate	3.4	2.4	0.7	2.0	0.7	0.4	0.2	0.0
Trans., Warehousing, and Utilities	102.4	103.5	103.3	103.7	104.1	104.4	104.6	104.9
% Ch, Annual Rate	0.3	4.1	-0.7	1.5	1.4	1.3	1.0	1.1
Information	117.2	117.8	118.4	118.7	120.4	119.7	118.1	118.3
% Ch, Annual Rate	6.8	2.1	2.0	0.8	5.8	-2.2	-5.2	0.6
Software Publishers	57.1	57.6	57.7	57.9	58.2	58.4	58.5	58.6
% Ch, Annual Rate	4.1	3.8	0.5	1.2	2.3	1.1	0.8	0.8
Other Publishing Industries	6.2	6.1	6.0	5.9	5.9	5.9	5.7	5.6
% Ch, Annual Rate	6.6	-5.3	-8.6	-4.8	1.5	-5.7	-7.2	-7.4
Other Information	53.9	54.1	54.7	54.9	56.2	55.5	53.9	54.0
% Ch, Annual Rate	9.7	1.2	4.8	1.1	10.1	-5.2	-11.1	1.3
Financial Activities	149.7	150.3	150.5	150.6	150.4	149.9	149.7	149.7
% Ch, Annual Rate	2.2	1.7	0.6	0.1	-0.4	-1.4	-0.6	0.1
Professional and Business Services	396.8	400.4	403.9	408.4	413.6	418.2	422.1	425.7
% Ch, Annual Rate	3.1	3.6	3.6	4.5	5.2	4.5	3.7	3.5
Education and Health Services	457.5	460.5	464.3	468.9	471.5	474.1	475.0	476.4
% Ch, Annual Rate	4.2	2.6	3.4	4.0	2.2	2.2	0.7	1.2
Leisure and Hospitality	316.1	317.1	317.7	318.3	319.6	320.8	322.3	323.4
% Ch, Annual Rate	2.8	1.3	0.9	0.8	1.6	1.6	1.9	1.3
Other Services	118.9	119.9	120.2	120.2	120.3	120.3	120.4	120.5
% Ch, Annual Rate	4.7	3.5	0.7	0.3	0.2	0.0	0.2	0.4
Federal Government	74.4	75.1	75.2	75.3	75.3	75.3	75.3	75.2
% Ch, Annual Rate	2.0	3.8	0.7	0.5	0.1	0.2	-0.1	-0.6
State and Local Government	494.8	497.6	498.8	500.1	501.4	503.0	504.4	505.9
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.0	1.3	1.1	1.2

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	3,296.0	3,306.4	3,316.3	3,326.3	3,337.3	3,347.3	3,356.3	3,365.4
% Ch, Annual Rate	1.4	1.3	1.2	1.2	1.3	1.2	1.1	1.1
Manufacturing	284.4	284.2	284.5	285.0	285.4	285.6	285.8	286.1
% Ch, Annual Rate	-0.5	-0.3	0.5	0.7	0.5	0.3	0.3	0.3
Durable Manufacturing	203.5	203.2	203.4	203.8	203.9	203.9	204.0	204.1
% Ch, Annual Rate	-0.6	-0.5	0.5	0.6	0.3	0.1	0.2	0.2
Wood Products	13.9	13.9	14.0	14.1	14.0	14.0	14.0	14.0
% Ch, Annual Rate	0.3	0.9	3.3	1.1	-0.8	-1.5	0.1	1.6
Primary and Fabricated Metals	25.2	25.1	25.1	25.2	25.4	25.5	25.7	25.8
% Ch, Annual Rate	-2.6	-2.1	0.9	1.4	2.5	2.3	2.5	2.6
Computer and Electronic Products	22.2	22.3	22.5	22.7	22.8	22.8	22.9	22.9
% Ch, Annual Rate	3.2	2.3	3.3	3.6	1.3	0.9	1.0	0.5
Machinery and Electrical Equipment	21.2	21.4	21.8	22.2	22.6	22.9	23.2	23.4
% Ch, Annual Rate	2.5	3.9	7.4	8.2	6.8	5.3	4.8	4.7
Aerospace	83.2	82.8	82.4	81.9	81.5	81.1	80.6	80.2
% Ch, Annual Rate	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1
Other Transportation Equip.	9.4	9.3	9.1	9.1	9.0	9.0	9.0	8.9
% Ch, Annual Rate	-4.2	-4.4	-6.8	-3.1	-1.6	0.2	-1.4	-2.4
Other Durables	28.4	28.4	28.5	28.6	28.6	28.6	28.7	28.7
% Ch, Annual Rate	1.2	1.0	1.3	0.8	0.5	0.3	0.6	0.7
Nondurable Manufacturing	81.0	81.0	81.1	81.3	81.5	81.7	81.8	82.0
% Ch, Annual Rate	-0.1	0.0	0.6	0.9	1.1	1.0	0.7	0.6
Food Manufacturing	36.5	36.5	36.5	36.6	36.6	36.6	36.7	36.7
% Ch, Annual Rate	0.0	-0.5	0.5	0.7	0.4	0.5	0.3	0.2
Paper and Paper Products	7.3	7.2	7.2	7.2	7.1	7.1	7.1	7.1
% Ch, Annual Rate	-3.5	-2.8	-2.1	-1.7	-1.6	-1.5	-1.7	-1.6
Other Nondurables	37.2	37.3	37.4	37.5	37.7	37.9	38.1	38.2
% Ch, Annual Rate	0.4	1.0	1.3	1.6	2.2	2.0	1.7	1.5
Natural Resources and Mining	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.4
% Ch, Annual Rate	0.7	1.2	1.9	1.1	0.8	0.3	0.8	1.2
Construction	193.4	194.3	195.5	196.9	198.5	200.1	201.4	202.7
% Ch, Annual Rate	4.9	2.0	2.5	2.8	3.2	3.4	2.6	2.6
Trade, Transportation, and Utilities	608.1	608.4	608.5	609.0	609.8	610.2	610.2	610.2
% Ch, Annual Rate	0.3	0.2	0.1	0.3	0.5	0.3	0.0	0.0
Wholesale Trade	137.7	138.1	138.5	139.0	139.6	140.1	140.4	140.7
% Ch, Annual Rate	1.5	1.2	1.2	1.4	1.7	1.4	1.0	0.9
Retail Trade	365.1	364.6	364.2	364.1	364.1	363.9	363.4	363.0
% Ch, Annual Rate	-0.4	-0.5	-0.4	-0.1	0.0	-0.3	-0.5	-0.4
Trans., Warehousing, and Utilities	105.3	105.7	105.8	106.0	106.1	106.3	106.4	106.4
% Ch, Annual Rate	1.4	1.5	0.5	0.6	0.6	0.6	0.3	0.3
Information	118.9	119.5	120.2	120.9	121.4	121.9	122.4	122.8
% Ch, Annual Rate	2.2	1.8	2.3	2.5	1.7	1.8	1.5	1.3
Software Publishers	58.7	58.8	59.0	59.2	59.3	59.4	59.6	59.7
% Ch, Annual Rate	0.6	0.8	1.1	1.2	1.0	0.9	0.9	0.9
Other Publishing Industries	5.5	5.4	5.3	5.3	5.2	5.1	5.0	4.9
% Ch, Annual Rate	-8.5	-7.5	-6.1	-5.2	-6.8	-7.5	-8.0	-7.6
Other Information	54.7	55.2	55.8	56.5	56.9	57.4	57.9	58.2
% Ch, Annual Rate	5.1	3.9	4.5	4.6	3.4	3.6	3.1	2.5
Financial Activities	149.8	149.7	149.4	149.0	148.7	148.5	148.3	148.2
% Ch, Annual Rate	0.2	-0.4	-0.6	-1.1	-0.8	-0.5	-0.6	-0.2
Professional and Business Services	429.5	433.1	435.8	437.6	440.2	443.2	446.4	449.4
% Ch, Annual Rate	3.6	3.4	2.5	1.7	2.5	2.8	2.9	2.7
Education and Health Services	478.4	480.6	482.7	484.9	487.7	489.4	490.9	492.8
% Ch, Annual Rate	1.7	1.8	1.8	1.9	2.3	1.4	1.2	1.5
Leisure and Hospitality	323.8	324.5	325.3	326.5	326.9	327.9	328.8	329.6
% Ch, Annual Rate	0.5	0.8	1.1	1.4	0.6	1.1	1.1	1.0
Other Services	120.7	120.9	121.1	121.3	121.5	121.6	121.8	122.0
% Ch, Annual Rate	0.7	0.6	0.7	0.6	0.7	0.5	0.5	0.6
Federal Government	75.0	74.8	74.7	74.5	74.4	74.2	74.0	73.9
% Ch, Annual Rate	-1.0	-1.0	-0.8	-0.9	-0.8	-0.9	-0.9	-0.8
State and Local Government	507.7	510.2	512.3	514.4	516.4	518.2	519.8	521.4
% Ch, Annual Rate	1.4	1.9	1.6	1.7	1.6	1.4	1.3	1.2

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,374.7	3,390.3	3,395.3	3,402.6	3,411.7	3,421.3	3,431.0	3,441.0
% Ch, Annual Rate	1.1	1.9	0.6	0.9	1.1	1.1	1.1	1.2
Manufacturing	286.9	287.4	288.3	289.2	289.8	290.4	291.1	291.6
% Ch, Annual Rate	1.1	0.7	1.3	1.2	0.9	0.9	0.8	0.7
Durable Manufacturing	204.9	205.4	206.2	206.9	207.4	207.9	208.4	208.9
% Ch, Annual Rate	1.5	1.0	1.5	1.4	1.1	1.0	1.0	0.8
Wood Products	14.2	14.3	14.4	14.5	14.5	14.5	14.5	14.5
% Ch, Annual Rate	3.7	3.4	3.6	2.3	0.9	0.1	0.1	-0.1
Primary and Fabricated Metals	26.1	26.2	26.5	26.7	26.8	27.0	27.1	27.2
% Ch, Annual Rate	3.7	2.6	3.2	3.1	2.2	2.2	2.1	1.6
Computer and Electronic Products	23.0	22.9	23.0	23.0	23.0	23.0	23.1	23.1
% Ch, Annual Rate	1.1	-0.3	0.6	0.6	0.3	0.4	0.6	0.8
Machinery and Electrical Equipment	23.8	24.1	24.5	24.8	25.2	25.5	25.8	26.1
% Ch, Annual Rate	5.9	5.2	6.5	6.1	5.5	5.3	5.4	5.0
Aerospace	80.2	80.2	80.2	80.2	80.2	80.2	80.2	80.2
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Transportation Equip.	8.9	8.8	8.7	8.7	8.7	8.6	8.6	8.5
% Ch, Annual Rate	-3.0	-3.3	-2.5	-1.7	-1.3	-1.6	-2.2	-3.2
Other Durables	28.8	28.8	28.9	29.0	29.0	29.0	29.1	29.1
% Ch, Annual Rate	1.0	0.5	0.8	0.8	0.6	0.7	0.7	0.4
Nondurable Manufacturing	82.0	82.0	82.2	82.3	82.4	82.5	82.6	82.7
% Ch, Annual Rate	0.2	-0.1	0.8	0.7	0.5	0.5	0.5	0.4
Food Manufacturing	36.6	36.5	36.6	36.6	36.6	36.6	36.6	36.6
% Ch, Annual Rate	-0.4	-1.1	0.3	0.1	0.0	-0.1	0.0	0.0
Paper and Paper Products	7.0	7.0	7.0	6.9	6.9	6.9	6.9	6.9
% Ch, Annual Rate	-2.0	-2.0	-1.0	-1.0	-1.3	-1.2	-1.3	-1.5
Other Nondurables	38.3	38.5	38.6	38.8	38.9	39.0	39.2	39.3
% Ch, Annual Rate	1.2	1.2	1.7	1.6	1.4	1.4	1.2	1.2
Natural Resources and Mining	6.4	6.4	6.4	6.5	6.5	6.5	6.5	6.5
% Ch, Annual Rate	1.2	1.2	1.2	1.4	1.2	1.0	0.9	0.5
Construction	203.6	204.5	205.3	206.0	206.6	207.1	207.7	208.2
% Ch, Annual Rate	1.9	1.7	1.5	1.4	1.2	1.1	1.0	1.1
Trade, Transportation, and Utilities	610.1	609.9	610.2	610.7	610.8	611.3	611.5	611.8
% Ch, Annual Rate	0.0	-0.2	0.2	0.3	0.1	0.3	0.2	0.2
Wholesale Trade	141.1	141.4	141.7	142.1	142.4	142.8	143.1	143.3
% Ch, Annual Rate	1.2	0.6	1.0	1.0	1.1	1.0	0.8	0.8
Retail Trade	362.5	362.0	361.9	361.8	361.4	361.5	361.4	361.4
% Ch, Annual Rate	-0.6	-0.5	-0.1	0.0	-0.4	0.1	-0.1	0.0
Trans., Warehousing, and Utilities	106.5	106.6	106.7	106.8	106.9	107.0	107.0	107.1
% Ch, Annual Rate	0.4	0.1	0.3	0.5	0.4	0.4	0.2	0.2
Information	123.2	123.6	124.2	124.9	125.5	126.2	126.9	127.6
% Ch, Annual Rate	1.4	1.2	2.0	2.1	1.9	2.2	2.3	2.3
Software Publishers	59.9	60.0	60.2	60.3	60.5	60.7	60.9	61.0
% Ch, Annual Rate	1.1	0.9	1.1	1.1	1.1	1.2	1.1	1.1
Other Publishing Industries	4.8	4.7	4.6	4.5	4.4	4.4	4.3	4.2
% Ch, Annual Rate	-6.8	-7.8	-6.4	-6.6	-7.0	-6.4	-6.7	-7.0
Other Information	58.6	58.9	59.5	60.0	60.5	61.1	61.7	62.3
% Ch, Annual Rate	2.4	2.3	3.6	3.8	3.4	3.9	4.1	4.1
Financial Activities	148.2	148.0	147.8	147.7	147.6	147.7	147.8	147.7
% Ch, Annual Rate	0.0	-0.7	-0.4	-0.3	-0.2	0.2	0.2	-0.1
Professional and Business Services	452.1	454.7	458.0	461.2	464.1	467.2	470.4	474.0
% Ch, Annual Rate	2.4	2.3	2.9	2.8	2.6	2.6	2.8	3.1
Education and Health Services	494.9	495.6	497.2	498.8	500.9	502.3	504.0	505.8
% Ch, Annual Rate	1.7	0.6	1.3	1.2	1.7	1.2	1.3	1.5
Leisure and Hospitality	330.1	330.8	331.8	332.6	333.4	334.4	335.2	335.9
% Ch, Annual Rate	0.7	0.8	1.2	1.1	1.0	1.1	1.0	0.9
Other Services	122.2	122.4	122.6	122.8	123.0	123.2	123.4	123.6
% Ch, Annual Rate	0.9	0.6	0.7	0.6	0.7	0.7	0.6	0.6
Federal Government	73.8	82.2	77.0	74.3	73.7	73.6	73.5	73.5
% Ch, Annual Rate	-0.5	53.6	-22.9	-13.4	-2.9	-0.5	-0.4	-0.3
State and Local Government	523.1	524.8	526.5	528.1	529.7	531.4	533.0	534.7
% Ch, Annual Rate	1.3	1.3	1.3	1.3	1.2	1.3	1.2	1.3

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	14,694.2	15,350.7	15,963.9	16,649.1	17,399.7	18,212.8	19,052.7	19,904.8
% Ch	4.4	4.5	4.0	4.3	4.5	4.7	4.6	4.5
Total Wage and Salary Disbursements	7,477.8	7,834.9	8,202.7	8,554.8	8,893.6	9,239.2	9,598.1	9,976.8
% Ch	5.1	4.8	4.7	4.3	4.0	3.9	3.9	3.9
Nonwage Personal Income	7,216.5	7,515.8	7,761.2	8,094.2	8,506.1	8,973.6	9,454.7	9,928.0
% Ch	3.8	4.1	3.3	4.3	5.1	5.5	5.4	5.0
Supplements to Wages and Salaries	1,771.2	1,831.7	1,897.5	1,969.8	2,032.8	2,099.4	2,165.4	2,228.2
% Ch	2.7	3.4	3.6	3.8	3.2	3.3	3.1	2.9
Proprietor's Income	1,346.7	1,388.3	1,430.8	1,506.3	1,567.8	1,620.5	1,688.6	1,767.6
% Ch	4.8	3.1	3.1	5.3	4.1	3.4	4.2	4.7
Farm	78.1	59.9	47.9	51.8	53.0	54.2	55.9	60.6
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,268.5	1,328.4	1,382.9	1,454.5	1,514.8	1,566.4	1,632.7	1,707.1
% Ch	6.0	4.7	4.1	5.2	4.1	3.4	4.2	4.6
Less: Contribution For Govt. Soc. Ins.	1,159.0	1,204.0	1,252.3	1,305.6	1,358.1	1,409.6	1,464.6	1,523.9
% Ch	4.7	3.9	4.0	4.3	4.0	3.8	3.9	4.0
Dividends/Int./Rent	2,728.4	2,837.1	2,900.9	2,979.8	3,171.5	3,410.0	3,647.9	3,867.7
% Ch	4.0	4.0	2.3	2.7	6.4	7.5	7.0	6.0
Transfer Payments	2,529.2	2,662.7	2,784.2	2,943.9	3,092.0	3,253.2	3,417.4	3,588.4
% Ch	4.2	5.3	4.6	5.7	5.0	5.2	5.0	5.0

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	15,746.0	15,891.0	16,027.6	16,191.1	16,383.3	16,567.8	16,737.6	16,907.8
% Ch, Annual Rate	3.7	3.7	3.5	4.1	4.8	4.6	4.2	4.1
Total Wage and Salary Disbursements	8,087.9	8,151.7	8,241.5	8,329.8	8,424.1	8,514.5	8,600.1	8,680.7
% Ch, Annual Rate	4.7	3.2	4.5	4.4	4.6	4.4	4.1	3.8
Nonwage Personal Income	7,658.1	7,739.3	7,786.1	7,861.3	7,959.2	8,053.3	8,137.5	8,227.0
% Ch, Annual Rate	2.7	4.3	2.4	3.9	5.1	4.8	4.2	4.5
Supplements to Wages and Salaries	1,874.6	1,889.6	1,905.1	1,920.9	1,943.6	1,962.2	1,979.2	1,994.3
% Ch, Annual Rate	3.6	3.2	3.3	3.4	4.8	3.9	3.5	3.1
Proprietor's Income	1,412.2	1,421.6	1,434.3	1,455.2	1,476.1	1,499.3	1,516.5	1,533.3
% Ch, Annual Rate	1.5	2.7	3.6	6.0	5.9	6.4	4.7	4.5
Farm	48.5	47.0	47.0	49.0	49.5	50.4	52.3	54.8
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,363.7	1,374.6	1,387.3	1,406.3	1,426.6	1,448.9	1,464.2	1,478.5
% Ch, Annual Rate	4.2	3.2	3.7	5.6	5.9	6.4	4.3	4.0
Less: Contribution For Govt. Soc. Ins.	1,237.7	1,246.0	1,258.0	1,267.3	1,290.1	1,300.5	1,311.0	1,320.7
% Ch, Annual Rate	4.8	2.7	3.9	3.0	7.4	3.3	3.3	3.0
Dividends/Int./Rent	2,880.7	2,910.2	2,906.0	2,906.7	2,934.1	2,960.7	2,992.3	3,032.2
% Ch, Annual Rate	1.9	4.2	-0.6	0.1	3.8	3.7	4.3	5.5
Transfer Payments	2,728.4	2,763.9	2,798.7	2,845.8	2,895.5	2,931.6	2,960.6	2,987.9
% Ch, Annual Rate	4.6	5.3	5.1	6.9	7.2	5.1	4.0	3.7

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	17,124.1	17,304.3	17,488.0	17,682.3	17,912.6	18,115.8	18,313.4	18,509.5
% Ch, Annual Rate	5.2	4.3	4.3	4.5	5.3	4.6	4.4	4.4
Total Wage and Salary Disbursements	8,767.7	8,852.3	8,936.3	9,018.0	9,108.5	9,196.2	9,283.0	9,369.3
% Ch, Annual Rate	4.1	3.9	3.9	3.7	4.1	3.9	3.8	3.8
Nonwage Personal Income	8,356.4	8,452.0	8,551.7	8,664.3	8,804.1	8,919.7	9,030.4	9,140.2
% Ch, Annual Rate	6.4	4.7	4.8	5.4	6.6	5.4	5.1	5.0
Supplements to Wages and Salaries	2,011.2	2,024.8	2,039.8	2,055.4	2,076.2	2,091.9	2,107.2	2,122.4
% Ch, Annual Rate	3.4	2.7	3.0	3.1	4.1	3.1	3.0	2.9
Proprietor's Income	1,547.7	1,562.5	1,574.8	1,586.3	1,600.9	1,614.1	1,626.6	1,640.7
% Ch, Annual Rate	3.8	3.9	3.2	3.0	3.7	3.3	3.1	3.5
Farm	55.0	52.0	52.1	52.9	54.1	54.1	54.4	54.1
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,492.7	1,510.5	1,522.7	1,533.4	1,546.8	1,560.0	1,572.2	1,586.5
% Ch, Annual Rate	3.9	4.9	3.3	2.8	3.5	3.4	3.2	3.7
Less: Contribution For Govt. Soc. Ins.	1,342.7	1,353.5	1,363.2	1,373.0	1,394.9	1,404.7	1,414.3	1,424.6
% Ch, Annual Rate	6.8	3.2	2.9	2.9	6.6	2.8	2.8	3.0
Dividends/Int./Rent	3,089.9	3,140.8	3,194.2	3,261.3	3,317.1	3,381.6	3,441.4	3,500.1
% Ch, Annual Rate	7.8	6.8	7.0	8.7	7.0	8.0	7.3	7.0
Transfer Payments	3,050.3	3,077.3	3,106.3	3,134.3	3,205.0	3,236.8	3,269.4	3,301.7
% Ch, Annual Rate	8.6	3.6	3.8	3.7	9.3	4.0	4.1	4.0

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,743.3	18,952.2	19,156.3	19,359.2	19,594.6	19,804.5	20,007.2	20,212.9
% Ch, Annual Rate	5.1	4.5	4.4	4.3	5.0	4.4	4.2	4.2
Total Wage and Salary Disbursements	9,461.9	9,552.4	9,643.1	9,734.8	9,833.1	9,928.2	10,024.6	10,121.4
% Ch, Annual Rate	4.0	3.9	3.8	3.9	4.1	3.9	3.9	3.9
Nonwage Personal Income	9,281.4	9,399.8	9,513.2	9,624.4	9,761.5	9,876.3	9,982.6	10,091.6
% Ch, Annual Rate	6.3	5.2	4.9	4.8	5.8	4.8	4.4	4.4
Supplements to Wages and Salaries	2,143.6	2,158.3	2,172.6	2,187.1	2,208.2	2,221.2	2,234.6	2,248.7
% Ch, Annual Rate	4.1	2.8	2.7	2.7	3.9	2.4	2.4	2.5
Proprietor's Income	1,660.1	1,680.8	1,697.6	1,716.1	1,737.4	1,759.6	1,778.1	1,795.5
% Ch, Annual Rate	4.8	5.1	4.1	4.4	5.1	5.2	4.3	4.0
Farm	54.8	55.1	56.3	57.4	59.2	60.2	61.2	61.7
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,605.3	1,625.7	1,641.3	1,658.7	1,678.1	1,699.4	1,716.9	1,733.8
% Ch, Annual Rate	4.8	5.2	3.9	4.3	4.8	5.2	4.2	4.0
Less: Contribution For Govt. Soc. Ins.	1,449.1	1,459.1	1,469.1	1,481.2	1,507.9	1,518.5	1,529.3	1,540.0
% Ch, Annual Rate	7.1	2.8	2.8	3.3	7.4	2.8	2.9	2.8
Dividends/Int./Rent	3,557.1	3,619.0	3,679.3	3,736.2	3,790.7	3,844.9	3,893.3	3,941.8
% Ch, Annual Rate	6.7	7.1	6.8	6.3	6.0	5.8	5.1	5.1
Transfer Payments	3,369.7	3,400.8	3,432.9	3,466.2	3,533.1	3,569.1	3,605.8	3,645.5
% Ch, Annual Rate	8.5	3.7	3.8	3.9	7.9	4.1	4.2	4.5

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	350.322	367.008	382.164	399.527	419.674	441.456	464.014	486.890
% Ch	5.8	4.8	4.1	4.5	5.0	5.2	5.1	4.9
Total Wage and Salary Disbursements	181.978	191.371	200.254	209.275	218.648	228.147	238.095	248.635
% Ch	6.7	5.2	4.6	4.5	4.5	4.3	4.4	4.4
Manufacturing	21.781	21.736	21.338	21.946	22.568	23.281	24.162	25.154
% Ch	6.0	-0.2	-1.8	2.8	2.8	3.2	3.8	4.1
Durable Manufacturing	17.664	17.586	17.070	17.500	17.976	18.502	19.205	20.007
% Ch	6.4	-0.4	-2.9	2.5	2.7	2.9	3.8	4.2
Nondurable Manufacturing	4.117	4.150	4.268	4.446	4.592	4.779	4.957	5.146
% Ch	4.0	0.8	2.8	4.2	3.3	4.1	3.7	3.8
Nonmanufacturing	153.326	162.757	171.834	180.013	188.518	197.032	205.819	215.076
% Ch	7.2	6.2	5.6	4.8	4.7	4.5	4.5	4.5
Other Private Wages	1.116	1.149	1.128	1.167	1.205	1.244	1.282	1.323
% Ch	3.2	2.9	-1.8	3.4	3.3	3.2	3.1	3.1
Farm Wages	1.624	1.679	1.745	1.824	1.906	1.988	2.074	2.164
% Ch	3.1	3.4	3.9	4.5	4.5	4.3	4.3	4.4
Military Wages	4.131	4.050	4.208	4.326	4.451	4.602	4.757	4.919
% Ch	-4.1	-2.0	3.9	2.8	2.9	3.4	3.4	3.4
Nonwage Personal Income	168.343	175.637	181.910	190.252	201.026	213.309	225.920	238.255
% Ch	4.9	4.3	3.6	4.6	5.7	6.1	5.9	5.5
Supplements to Wages and Salaries	41.754	43.331	45.091	46.898	48.662	50.482	52.303	54.069
% Ch	2.8	3.8	4.1	4.0	3.8	3.7	3.6	3.4
Proprietor's Income	25.979	27.489	28.656	30.173	31.465	32.564	33.960	35.536
% Ch	3.5	5.8	4.2	5.3	4.3	3.5	4.3	4.6
Farm	1.253	0.996	0.996	1.035	1.049	1.060	1.073	1.103
% Ch	...	...	...	...	...	...	...	...
Nonfarm	24.726	26.493	27.659	29.138	30.416	31.504	32.888	34.433
% Ch	5.3	7.1	4.4	5.3	4.4	3.6	4.4	4.7
Less: Contribution For Govt. Soc. Ins.	30.320	31.495	32.810	34.237	35.748	37.225	38.798	40.479
% Ch	4.7	3.9	4.2	4.4	4.4	4.1	4.2	4.3
Plus: Residence Adjustment	3.353	3.582	3.757	3.941	4.114	4.291	4.474	4.668
% Ch	-1.1	6.8	4.9	4.9	4.4	4.3	4.3	4.3
Dividends/Int./Rent	72.149	75.168	77.303	79.807	85.344	92.183	99.049	105.453
% Ch	4.0	4.2	2.8	3.2	6.9	8.0	7.4	6.5
Transfer Payments	55.427	57.562	59.913	63.669	67.189	71.016	74.931	79.008
% Ch	8.8	3.9	4.1	6.3	5.5	5.7	5.5	5.4
State U.I. Benefits	1.062	0.995	1.021	0.849	0.721	0.665	0.651	0.643
% Ch	-38.4	-6.3	2.6	-16.8	-15.1	-7.8	-2.1	-1.2
Other Transfers	54.365	56.566	58.892	62.820	66.468	70.351	74.280	78.365
% Ch	10.4	4.0	4.1	6.7	5.8	5.8	5.6	5.5

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	377.077	380.926	383.696	386.957	393.539	397.744	401.225	405.602
% Ch, Annual Rate	5.6	4.1	2.9	3.4	7.0	4.3	3.5	4.4
Total Wage and Salary Disbursements	197.847	199.491	201.102	202.576	206.715	208.566	209.886	211.934
% Ch, Annual Rate	7.4	3.4	3.3	3.0	8.4	3.6	2.6	4.0
Manufacturing	20.850	21.604	21.358	21.540	21.687	21.864	22.048	22.185
% Ch, Annual Rate	-12.4	15.3	-4.5	3.5	2.8	3.3	3.4	2.5
Durable Manufacturing	16.633	17.368	17.078	17.200	17.295	17.431	17.583	17.689
% Ch, Annual Rate	-16.8	18.9	-6.5	2.9	2.2	3.2	3.5	2.4
Nondurable Manufacturing	4.217	4.236	4.280	4.341	4.392	4.433	4.464	4.496
% Ch, Annual Rate	8.1	1.8	4.2	5.8	4.8	3.8	2.9	2.9
Nonmanufacturing	169.978	170.818	172.636	173.905	177.764	179.399	180.499	182.389
% Ch, Annual Rate	10.3	2.0	4.3	3.0	9.2	3.7	2.5	4.3
Other Private Wages	1.113	1.125	1.133	1.142	1.153	1.162	1.171	1.180
% Ch, Annual Rate	3.5	4.3	2.8	3.2	4.0	3.3	3.1	3.2
Farm Wages	1.715	1.738	1.754	1.773	1.795	1.815	1.834	1.853
% Ch, Annual Rate	4.6	5.4	3.9	4.3	5.1	4.5	4.2	4.3
Military Wages	4.190	4.205	4.221	4.216	4.316	4.326	4.335	4.327
% Ch, Annual Rate	9.5	1.4	1.5	-0.4	9.8	0.8	0.8	-0.7
Nonwage Personal Income	179.230	181.435	182.594	184.381	186.824	189.178	191.339	193.668
% Ch, Annual Rate	3.7	5.0	2.6	4.0	5.4	5.1	4.6	5.0
Supplements to Wages and Salaries	44.513	44.951	45.267	45.633	46.250	46.698	47.115	47.530
% Ch, Annual Rate	5.3	4.0	2.8	3.3	5.5	3.9	3.6	3.6
Proprietor's Income	28.236	28.493	28.745	29.148	29.575	30.041	30.375	30.700
% Ch, Annual Rate	3.9	3.7	3.6	5.7	6.0	6.5	4.5	4.4
Farm	0.993	0.989	0.993	1.010	1.017	1.025	1.039	1.057
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	27.243	27.504	27.752	28.138	28.558	29.016	29.336	29.643
% Ch, Annual Rate	4.8	3.9	3.7	5.7	6.1	6.6	4.5	4.3
Less: Contribution For Govt. Soc. Ins.	32.407	32.684	32.956	33.192	33.818	34.094	34.374	34.662
% Ch, Annual Rate	6.5	3.5	3.4	2.9	7.8	3.3	3.3	3.4
Plus: Residence Adjustment	3.701	3.727	3.777	3.824	3.873	3.921	3.966	4.007
% Ch, Annual Rate	5.6	2.9	5.5	5.1	5.2	5.0	4.7	4.2
Dividends/Int./Rent	76.601	77.506	77.494	77.610	78.438	79.246	80.189	81.356
% Ch, Annual Rate	2.5	4.8	-0.1	0.6	4.3	4.2	4.8	5.9
Transfer Payments	58.586	59.441	60.267	61.358	62.507	63.365	64.069	64.737
% Ch, Annual Rate	5.2	6.0	5.7	7.4	7.7	5.6	4.5	4.2
State U.I. Benefits	1.054	1.054	1.015	0.962	0.906	0.862	0.828	0.802
% Ch, Annual Rate	38.1	0.0	-14.0	-19.2	-21.5	-18.0	-14.7	-12.3
Other Transfers	57.532	58.387	59.252	60.396	61.601	62.503	63.241	63.935
% Ch, Annual Rate	4.7	6.1	6.1	8.0	8.2	6.0	4.8	4.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	413.079	417.616	421.314	426.688	434.282	439.474	443.137	448.931
% Ch, Annual Rate	7.6	4.5	3.6	5.2	7.3	4.9	3.4	5.3
Total Wage and Salary Disbursements	216.082	218.022	219.059	221.431	225.490	227.600	228.316	231.180
% Ch, Annual Rate	8.1	3.6	1.9	4.4	7.5	3.8	1.3	5.1
Manufacturing	22.327	22.466	22.647	22.831	23.010	23.191	23.372	23.551
% Ch, Annual Rate	2.6	2.5	3.3	3.3	3.2	3.2	3.1	3.1
Durable Manufacturing	17.795	17.898	18.036	18.174	18.304	18.435	18.568	18.702
% Ch, Annual Rate	2.4	2.3	3.1	3.1	2.9	2.9	2.9	2.9
Nondurable Manufacturing	4.532	4.568	4.611	4.657	4.706	4.756	4.804	4.849
% Ch, Annual Rate	3.2	3.2	3.9	4.0	4.3	4.3	4.0	3.9
Nonmanufacturing	186.254	188.010	188.823	190.985	194.712	196.594	197.083	199.740
% Ch, Annual Rate	8.7	3.8	1.7	4.7	8.0	3.9	1.0	5.5
Other Private Wages	1.192	1.201	1.210	1.219	1.229	1.239	1.248	1.257
% Ch, Annual Rate	3.9	3.2	3.1	2.9	3.5	3.2	3.0	2.9
Farm Wages	1.876	1.896	1.916	1.935	1.957	1.978	1.999	2.019
% Ch, Annual Rate	5.0	4.3	4.3	4.0	4.7	4.4	4.2	4.1
Military Wages	4.434	4.448	4.463	4.460	4.582	4.597	4.614	4.613
% Ch, Annual Rate	10.3	1.2	1.3	-0.2	11.4	1.3	1.4	-0.1
Nonwage Personal Income	196.997	199.595	202.256	205.257	208.792	211.874	214.821	217.751
% Ch, Annual Rate	7.1	5.4	5.4	6.1	7.1	6.0	5.7	5.6
Supplements to Wages and Salaries	48.077	48.453	48.855	49.262	49.856	50.284	50.691	51.095
% Ch, Annual Rate	4.7	3.2	3.4	3.4	4.9	3.5	3.3	3.2
Proprietor's Income	31.013	31.367	31.624	31.857	32.150	32.430	32.688	32.987
% Ch, Annual Rate	4.1	4.6	3.3	3.0	3.7	3.5	3.2	3.7
Farm	1.060	1.042	1.044	1.050	1.058	1.059	1.062	1.060
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	29.952	30.324	30.579	30.807	31.091	31.370	31.626	31.927
% Ch, Annual Rate	4.2	5.1	3.4	3.0	3.7	3.6	3.3	3.9
Less: Contribution For Govt. Soc. Ins.	35.306	35.615	35.896	36.174	36.796	37.085	37.362	37.657
% Ch, Annual Rate	7.6	3.6	3.2	3.1	7.1	3.2	3.0	3.2
Plus: Residence Adjustment	4.049	4.093	4.136	4.178	4.224	4.268	4.313	4.357
% Ch, Annual Rate	4.3	4.3	4.3	4.1	4.5	4.3	4.3	4.2
Dividends/Int./Rent	82.999	84.467	86.001	87.908	89.516	91.359	93.082	94.774
% Ch, Annual Rate	8.3	7.3	7.5	9.2	7.5	8.5	7.8	7.5
Transfer Payments	66.165	66.830	67.536	68.225	69.843	70.617	71.409	72.194
% Ch, Annual Rate	9.1	4.1	4.3	4.1	9.8	4.5	4.6	4.5
State U.I. Benefits	0.758	0.726	0.704	0.695	0.678	0.661	0.660	0.659
% Ch, Annual Rate	-20.2	-15.5	-12.0	-4.7	-9.4	-9.7	-0.6	-1.0
Other Transfers	65.407	66.104	66.833	67.529	69.165	69.956	70.749	71.536
% Ch, Annual Rate	9.5	4.3	4.5	4.2	10.0	4.7	4.6	4.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	456.554	462.011	465.703	471.789	479.562	484.880	488.466	494.652
% Ch, Annual Rate	7.0	4.9	3.2	5.3	6.8	4.5	3.0	5.2
Total Wage and Salary Disbursements	235.227	237.541	238.233	241.378	245.678	247.989	248.776	252.097
% Ch, Annual Rate	7.2	4.0	1.2	5.4	7.3	3.8	1.3	5.4
Manufacturing	23.794	24.024	24.286	24.544	24.789	25.032	25.277	25.516
% Ch, Annual Rate	4.2	3.9	4.4	4.3	4.1	4.0	4.0	3.8
Durable Manufacturing	18.904	19.095	19.307	19.515	19.713	19.909	20.107	20.299
% Ch, Annual Rate	4.4	4.1	4.5	4.4	4.1	4.0	4.0	3.9
Nondurable Manufacturing	4.890	4.928	4.979	5.029	5.076	5.123	5.170	5.216
% Ch, Annual Rate	3.4	3.2	4.2	4.0	3.8	3.8	3.7	3.6
Nonmanufacturing	203.388	205.424	205.806	208.661	212.554	214.572	215.064	218.112
% Ch, Annual Rate	7.5	4.1	0.7	5.7	7.7	3.9	0.9	5.8
Other Private Wages	1.268	1.278	1.287	1.297	1.308	1.318	1.328	1.338
% Ch, Annual Rate	3.3	3.3	2.9	3.1	3.4	3.1	3.1	3.0
Farm Wages	2.041	2.063	2.084	2.106	2.130	2.153	2.175	2.198
% Ch, Annual Rate	4.5	4.5	4.1	4.3	4.6	4.3	4.3	4.3
Military Wages	4.737	4.752	4.770	4.771	4.897	4.914	4.932	4.933
% Ch, Annual Rate	11.1	1.3	1.5	0.1	11.0	1.4	1.5	0.1
Nonwage Personal Income	221.327	224.470	227.470	230.411	233.884	236.892	239.689	242.556
% Ch, Annual Rate	6.7	5.8	5.5	5.3	6.2	5.2	4.8	4.9
Supplements to Wages and Salaries	51.695	52.121	52.496	52.900	53.517	53.879	54.248	54.632
% Ch, Annual Rate	4.8	3.3	2.9	3.1	4.7	2.7	2.8	2.9
Proprietor's Income	33.381	33.811	34.139	34.511	34.928	35.375	35.744	36.098
% Ch, Annual Rate	4.9	5.3	3.9	4.4	4.9	5.2	4.2	4.0
Farm	1.065	1.067	1.076	1.083	1.094	1.101	1.107	1.111
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	32.316	32.743	33.064	33.428	33.834	34.274	34.637	34.987
% Ch, Annual Rate	5.0	5.4	4.0	4.5	4.9	5.3	4.3	4.1
Less: Contribution For Govt. Soc. Ins.	38.341	38.649	38.929	39.275	40.025	40.327	40.630	40.933
% Ch, Annual Rate	7.5	3.3	2.9	3.6	7.9	3.1	3.0	3.0
Plus: Residence Adjustment	4.405	4.450	4.497	4.544	4.594	4.643	4.692	4.742
% Ch, Annual Rate	4.4	4.2	4.3	4.2	4.5	4.3	4.3	4.3
Dividends/Int./Rent	96.424	98.211	99.955	101.608	103.196	104.778	106.204	107.633
% Ch, Annual Rate	7.1	7.6	7.3	6.8	6.4	6.3	5.6	5.5
Transfer Payments	73.763	74.526	75.311	76.123	77.673	78.543	79.431	80.385
% Ch, Annual Rate	9.0	4.2	4.3	4.4	8.4	4.6	4.6	4.9
State U.I. Benefits	0.658	0.647	0.648	0.651	0.656	0.647	0.639	0.630
% Ch, Annual Rate	-0.3	-6.6	0.7	1.6	3.1	-5.4	-4.4	-5.6
Other Transfers	73.105	73.879	74.663	75.473	77.017	77.896	78.791	79.755
% Ch, Annual Rate	9.1	4.3	4.3	4.4	8.4	4.6	4.7	5.0