

Transportation Revenue Forecast Council

November 2025 Transportation Economic and Revenue Forecasts

Volume III: Alternative Detailed Forecast Tables

**Transportation Revenue
Forecast Council
Alternative Forecasts
November 2025**

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Washington State Alternative Ferries Forecast

November 2025

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Transportation Revenue Forecast Council
Alternative 1 Ferry Ridership Forecasts *
November 2025

Ferry Ridership	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026¹
Passenger ridership (November 2025 Forecast)	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	9,904,202	10,243,258	10,710,000
Annual Percentage Change	+1.4%	-1.1%	-24.4%	-33.4%	+23.9%	+8.7%	+6.5%	+3.4%	+4.6%
Passenger ridership (September 2025 Forecast)	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	9,904,202	10,243,258	10,748,000
Percentage Change, November 2025 vs. September 2025	-	-	-	-	-	-	-	-	-0.4%
Vehicle/Driver Ridership (November 2025 Forecast)	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	8,954,791	9,141,919	9,542,000
Annual Percentage Change	+1.5%	-1.4%	-14.5%	-6.9%	+2.4%	+4.0%	+0.1%	+2.1%	+4.4%
Vehicle/Driver Ridership (September 2025 Forecast)	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	8,954,791	9,141,919	9,498,000
Percentage Change, November 2025 vs. September 2025	-	-	-	-	-	-	-	-	+0.5%
Total ridership (November 2025 Forecast)	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	18,858,993	19,385,177	20,252,000
Annual Percentage Change	+1.4%	-1.3%	-20.1%	-21.0%	+12.1%	+6.3%	+3.4%	+2.8%	+4.5%
Total ridership (September 2025 Forecast)	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	18,858,993	19,385,177	20,246,000
Percentage Change, November 2025 vs. September 2025	-	-	-	-	-	-	-	-	+0.0%

Ferry Ridership	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Passenger ridership (November 2025 Forecast)	10,735,000	10,833,000	10,919,000	11,004,000	11,071,000	11,167,000	11,238,000	11,306,000	11,372,000
Annual Percentage Change	+0.2%	+0.9%	+0.8%	+0.8%	+0.6%	+0.9%	+0.6%	+0.6%	+0.6%
Passenger ridership (September 2025 Forecast)	10,749,000	10,861,000	10,923,000	11,001,000	11,061,000	11,153,000	11,218,000	11,282,000	11,342,000
Percentage Change, November 2025 vs. September 2025	-0.1%	-0.3%	-0.0%	+0.0%	+0.1%	+0.1%	+0.2%	+0.2%	+0.3%
Vehicle/Driver Ridership (November 2025 Forecast)	9,615,000	9,696,000	9,750,000	9,781,000	9,896,000	9,930,000	9,974,000	10,007,000	10,040,000
Annual Percentage Change	+0.8%	+0.8%	+0.6%	+0.3%	+1.2%	+0.3%	+0.4%	+0.3%	+0.3%
Vehicle/Driver Ridership (September 2025 Forecast)	9,554,000	9,617,000	9,649,000	9,681,000	9,793,000	9,815,000	9,858,000	9,901,000	9,946,000
Percentage Change, November 2025 vs. September 2025	+0.6%	+0.8%	+1.0%	+1.0%	+1.1%	+1.2%	+1.2%	+1.1%	+0.9%
Total ridership (November 2025 Forecast)	20,350,000	20,529,000	20,669,000	20,785,000	20,967,000	21,097,000	21,212,000	21,313,000	21,412,000
Annual Percentage Change	+0.5%	+0.9%	+0.7%	+0.6%	+0.9%	+0.6%	+0.5%	+0.5%	+0.5%
Total ridership (September 2025 Forecast)	20,303,000	20,478,000	20,572,000	20,682,000	20,854,000	20,968,000	21,076,000	21,183,000	21,288,000
Percentage Change, November 2025 vs. September 2025	+0.2%	+0.2%	+0.5%	+0.5%	+0.5%	+0.6%	+0.6%	+0.6%	+0.6%

¹ FY 2025 includes actual ridership through September 2025.

Note: Forecasted ridership totals may differ from the sum of fare categories due to rounding to the nearest thousand. Actual values are not rounded.

Transportation Revenue Forecast Council
Alternative Ferries Forecast By Fiscal Year *
November 2025

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Farebox Revenue						
Fares	\$ 188,743,370	\$ 191,280,866	\$ 163,142,643	\$ 150,204,495	\$ 161,292,823	\$ 167,323,729
Vessel Replacment Surcharge (2011 & 2025 Leg.)	4,084,581	3,987,656	3,304,324	2,737,730	2,966,726	3,028,637
Hybrid Vessel Surcharge (2019 Leg.)	-	-	378,136	2,726,447	2,952,832	3,016,864
Total	\$ 192,827,951	\$ 195,268,522	\$ 166,825,103	\$ 155,668,672	\$ 167,212,381	\$ 173,369,230
Miscellaneous Revenue						
Credit Card Recovery Fees (2025 Leg.)	-	-	-	-	-	-
	FY 2024	FY 2025	FY 2026 ¹	FY 2027	FY 2028	FY 2029
Farebox Revenue						
Fares	\$172,650,928	\$ 184,212,527	\$ 203,323,000	\$ 210,130,000	\$ 215,617,000	\$222,337,000
Vessel Replacment Surcharge (2011 & 2025 Leg.)	3,003,088	3,083,951	7,321,000	9,670,000	10,655,000	11,132,000
Hybrid Vessel Surcharge (2019 Leg.)	2,996,051	3,083,951	3,558,000	3,224,000	3,260,000	3,274,000
Total	\$178,650,067	\$ 190,380,429	\$ 214,202,000	\$ 223,024,000	\$ 229,532,000	\$236,743,000
Miscellaneous Revenue						
Credit Card Recovery Fees (2025 Leg.)	-	-	\$1,901,000	\$5,527,000	\$5,616,000	\$5,693,000
	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Farebox Revenue						
Fares	\$ 228,552,000	\$ 237,257,000	\$ 246,125,000	\$ 253,846,000	\$ 261,214,000	\$ 268,493,000
Vessel Replacment Surcharge (2011 & 2025 Leg.)	12,094,000	12,623,000	12,708,000	12,776,000	12,834,000	12,891,000
Hybrid Vessel Surcharge (2019 Leg.)	3,295,000	3,322,000	3,344,000	3,362,000	3,378,000	3,392,000
Total	\$ 243,941,000	\$ 253,202,000	\$ 262,177,000	\$ 269,984,000	\$ 277,426,000	\$ 284,776,000
Miscellaneous Revenue						
Credit Card Recovery Fees (2025 Leg.)	\$ 5,766,000	\$ 5,883,000	\$ 5,977,000	\$ 6,039,000	\$ 6,093,000	\$ 6,143,000

* Values for the Alternative Forecast include 3.0% fare increases on October 1, 2025 and May 1, 2026, with an increase in the vehicle/driver single fare peak season surcharge to 35% on all routes and an increase in the Wave2Go multi-ride fare media useful life to 120 days, also on May 1, 2026. These policies are combined with the Legislature-directed \$0.50 increase to the Vessel Replacement Surcharge on October 1, 2025, bringing the capital surcharges total to \$1.00. The Alternative September Forecast also includes 2.5% annual fare increases each October 1, beginning in 2027, along with two additional \$0.10 surcharge increases on October 1, 2027 (FY 2028) and 2029 (FY 2030). The forecast also includes the "credit card recovery fee" of 3% added to the fares for customers paying with a credit or debit card to recover fees paid, assumed to go into effect on March 1, 2026, and reflected as part of Miscellaneous Revenue.

¹ FY 2026 includes actual farebox revenue through September 2025.

Alternative Revenue Forecast

Optimistic and Pessimistic Scenarios

November 2025

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November 2025
Transportation Revenue Forecast Council
Alternative Revenue Forecasts*

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,628,816,569	1,612,524,800	1,756,474,400	1,793,052,200
Motor Vehicle Fuel Tax Collections - Optimistic	1,628,816,569	1,612,524,800	1,792,062,390	1,867,452,929
Motor Vehicle Fuel Tax Collections - Pessimistic	1,628,816,569	1,612,524,800	1,726,676,447	1,711,062,810
Licenses, Permits and Fees - Baseline	982,484,152	1,011,055,892	1,069,555,000	1,144,411,900
Licenses, Permits and Fees - Optimistic	982,484,152	1,011,055,892	1,091,225,292	1,191,898,013
Licenses, Permits and Fees - Pessimistic	982,484,152	1,011,055,892	1,051,410,386	1,092,082,340
Ferry Revenue - Baseline	182,133,761	195,228,428	221,603,000	234,232,000
Ferry Revenue - Optimistic	182,133,761	195,228,428	226,092,906	243,951,199
Ferry Revenue - Pessimistic	182,133,761	195,228,428	217,843,585	223,521,470
Toll Revenue - Baseline	291,245,958	272,181,086	285,473,000	294,302,000
Toll Revenue - Optimistic	291,245,958	272,181,086	291,256,979	306,513,738
Toll Revenue - Pessimistic	291,245,958	272,181,086	280,630,054	280,844,700
Aviation Revenues - Baseline	7,420,545	8,355,974	7,980,450	7,519,175
Aviation Revenues - Optimistic	7,420,545	8,355,974	8,142,142	7,831,175
Aviation Revenues - Pessimistic	7,420,545	8,355,974	7,845,065	7,175,352
Rental Car Tax - Baseline	46,296,191	43,826,640	59,773,416	90,523,589
Rental Car Tax - Optimistic	46,296,191	43,826,640	60,984,487	94,279,766
Rental Car Tax - Pessimistic	46,296,191	43,826,640	58,759,382	86,384,293
Vehicle Sales Tax - Baseline	63,695,485	64,813,723	98,109,229	154,256,138
Vehicle Sales Tax - Optimistic	63,695,485	64,813,723	100,097,024	160,656,827
Vehicle Sales Tax - Pessimistic	63,695,485	64,813,723	96,444,841	147,202,597
Driver-Related Fees - Baseline	173,323,113	186,985,571	198,229,300	218,228,200
Driver-Related Fees - Optimistic	173,323,113	186,985,571	202,245,631	227,283,339
Driver-Related Fees - Pessimistic	173,323,113	186,985,571	194,866,412	208,249,463
Business/Other Revenues - Baseline	74,498,225	63,504,414	88,277,993	134,464,171
Business/Other Revenues - Optimistic	74,498,225	63,504,414	90,066,597	140,043,614
Business/Other Revenues - Pessimistic	74,498,225	63,504,414	86,780,389	128,315,641
Climate Commitment Act - Baseline	356,697,000	530,205,000	399,117,000	657,070,000
Climate Commitment Act - Optimistic	356,697,000	530,205,000	399,117,000	657,070,000
Climate Commitment Act - Pessimistic	356,697,000	530,205,000	399,117,000	657,070,000
Transfer - Baseline	169,948,000	169,948,000	-148,264,000	77,632,000
Transfers - Optimistic	169,948,000	169,948,000	-148,264,000	77,632,000
Transfers - Pessimistic	169,948,000	169,948,000	-148,264,000	77,632,000
Total - Baseline	3,976,558,999	4,158,629,528	4,036,328,788	4,805,691,373
Total - Optimistic	3,976,558,999	4,158,629,528	4,113,026,448	4,974,612,600
Total - Pessimistic	3,976,558,999	4,158,629,528	3,972,109,559	4,619,540,666

*Factors based on Washington State Personal Income: Percentage differences based on Optimistic vs. Baseline and Pessimistic vs. Baseline

November 2025
Transportation Revenue Forecast Council
Alternative Revenue Forecasts*

	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,826,811,500	1,854,655,600	1,880,770,300	1,895,871,800
Motor Vehicle Fuel Tax Collections - Optimistic	1,924,474,988	1,964,088,129	1,999,936,451	2,014,037,144
Motor Vehicle Fuel Tax Collections - Pessimistic	1,703,771,525	1,700,218,021	1,704,137,827	1,719,691,509
Licenses, Permits and Fees - Baseline	1,179,002,300	1,227,487,000	1,277,542,400	1,320,421,600
Licenses, Permits and Fees - Optimistic	1,242,033,148	1,299,913,928	1,358,487,856	1,402,720,452
Licenses, Permits and Fees - Pessimistic	1,099,593,771	1,125,273,888	1,157,562,053	1,197,716,963
Ferry Revenue - Baseline	238,121,000	241,495,000	244,738,000	249,782,000
Ferry Revenue - Optimistic	250,851,228	255,744,227	260,244,671	265,350,340
Ferry Revenue - Pessimistic	222,083,001	221,385,658	221,753,440	226,570,164
Toll Revenue - Baseline	314,448,000	335,445,000	348,522,000	358,357,000
Toll Revenue - Optimistic	331,258,759	355,237,675	370,604,455	380,692,570
Toll Revenue - Pessimistic	293,269,201	307,512,421	315,790,569	325,055,465
Aviation Revenues - Baseline	7,325,891	7,442,315	7,563,143	7,688,432
Aviation Revenues - Optimistic	7,717,542	7,881,443	8,042,346	8,167,634
Aviation Revenues - Pessimistic	6,832,475	6,822,592	6,852,851	6,973,958
Rental Car Tax - Baseline	79,862,571	82,576,075	84,937,043	87,221,725
Rental Car Tax - Optimistic	84,132,118	87,448,413	90,318,679	92,658,055
Rental Car Tax - Pessimistic	74,483,642	75,699,947	76,960,184	79,116,352
Vehicle Sales Tax - Baseline	442,587,524	456,524,943	470,772,067	485,646,330
Vehicle Sales Tax - Optimistic	466,248,773	483,461,847	500,600,321	515,915,553
Vehicle Sales Tax - Pessimistic	412,778,232	418,510,011	426,559,526	440,516,004
Driver-Related Fees - Baseline	212,568,700	202,365,100	199,458,400	202,086,000
Driver-Related Fees - Optimistic	223,932,872	214,305,497	212,096,142	214,681,557
Driver-Related Fees - Pessimistic	198,251,707	185,514,114	180,726,272	183,306,476
Business/Other Revenues - Baseline	154,822,664	149,371,207	145,348,065	96,197,375
Business/Other Revenues - Optimistic	163,099,665	158,184,740	154,557,360	102,193,137
Business/Other Revenues - Pessimistic	144,395,000	136,933,034	131,697,707	87,257,909
Climate Commitment Act - Baseline	430,617,000	429,617,000	386,793,000	367,000,000
Climate Commitment Act - Optimistic	430,617,000	429,617,000	386,793,000	367,000,000
Climate Commitment Act - Pessimistic	430,617,000	429,617,000	386,793,000	367,000,000
Transfer - Baseline	479,947,000	479,947,000	161,224,000	161,224,000
Transfers - Optimistic	479,947,000	479,947,000	161,224,000	161,224,000
Transfers - Pessimistic	479,947,000	479,947,000	161,224,000	161,224,000
Total - Baseline	5,366,114,150	5,466,926,240	5,207,668,418	5,231,496,262
Total - Optimistic	5,604,313,093	5,735,829,899	5,502,905,281	5,524,640,442
Total - Pessimistic	5,066,022,554	5,087,433,685	4,770,057,427	4,794,428,800

*Factors based on Washington State Personal Income: Percentage

November 2025
Transportation Revenue Forecast Council
Alternative Revenue Forecasts*

	Fiscal Year 2032	Fiscal Year 2033	Fiscal Year 2034	Fiscal Year 2035
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,915,403,600	1,938,437,600	1,955,284,500	1,969,720,400
Motor Vehicle Fuel Tax Collections - Optimistic	2,030,837,020	2,051,904,889	2,066,864,809	2,078,613,009
Motor Vehicle Fuel Tax Collections - Pessimistic	1,742,461,341	1,767,647,349	1,784,525,084	1,798,306,255
Licenses, Permits and Fees - Baseline	1,364,476,200	1,409,957,900	1,456,244,100	1,500,088,900
Licenses, Permits and Fees - Optimistic	1,446,707,513	1,492,490,400	1,539,346,158	1,583,018,738
Licenses, Permits and Fees - Pessimistic	1,241,277,310	1,285,730,500	1,329,067,010	1,369,544,252
Ferry Revenue - Baseline	253,898,000	256,703,000	259,146,000	261,448,000
Ferry Revenue - Optimistic	269,199,378	271,729,222	273,934,431	275,901,704
Ferry Revenue - Pessimistic	230,973,488	234,085,625	236,514,194	238,695,590
Toll Revenue - Baseline	375,233,000	380,635,000	297,941,000	303,199,000
Toll Revenue - Optimistic	397,846,734	402,915,636	314,943,308	319,960,836
Toll Revenue - Pessimistic	341,353,121	347,098,327	271,921,139	276,813,226
Aviation Revenues - Baseline	7,817,782	7,954,392	8,041,401	8,185,411
Aviation Revenues - Optimistic	8,288,927	8,420,006	8,500,292	8,637,927
Aviation Revenues - Pessimistic	7,111,913	7,253,553	7,339,127	7,473,079
Rental Car Tax - Baseline	89,312,772	91,458,947	93,571,104	95,596,563
Rental Car Tax - Optimistic	94,695,282	96,812,536	98,910,835	100,881,455
Rental Car Tax - Pessimistic	81,248,700	83,400,758	85,399,328	87,277,310
Vehicle Sales Tax - Baseline	500,998,713	516,712,308	533,147,982	550,320,987
Vehicle Sales Tax - Optimistic	531,191,825	546,958,288	563,572,617	580,744,538
Vehicle Sales Tax - Pessimistic	455,763,417	471,186,249	486,586,963	502,429,519
Driver-Related Fees - Baseline	207,837,900	217,178,700	227,670,500	247,887,400
Driver-Related Fees - Optimistic	220,363,427	229,891,350	240,662,750	261,591,429
Driver-Related Fees - Pessimistic	189,072,165	198,043,699	207,787,520	226,315,096
Business/Other Revenues - Baseline	93,008,910	94,256,751	95,856,059	97,157,181
Business/Other Revenues - Optimistic	98,614,171	99,774,111	101,326,183	102,528,349
Business/Other Revenues - Pessimistic	84,611,113	85,952,055	87,484,733	88,702,115
Climate Commitment Act - Baseline	364,400,000	360,100,000	355,800,000	349,700,000
Climate Commitment Act - Optimistic	364,400,000	360,100,000	355,800,000	349,700,000
Climate Commitment Act - Pessimistic	364,400,000	360,100,000	355,800,000	349,700,000
Transfer - Baseline	145,000,000	145,000,000	145,000,000	145,000,000
Transfers - Optimistic	145,000,000	145,000,000	145,000,000	145,000,000
Transfers - Pessimistic	145,000,000	145,000,000	145,000,000	145,000,000
Total - Baseline	5,317,386,877	5,418,394,598	5,427,702,646	5,528,303,842
Total - Optimistic	5,607,144,277	5,705,996,437	5,708,861,382	5,806,577,985
Total - Pessimistic	4,883,272,567	4,985,498,117	4,997,425,098	5,090,256,443

*Factors based on Washington State Personal Income: Percentage

November 2025
Transportation Revenue Forecast Council
Alternative Revenue Forecasts*

	Fiscal Year 2023-2025	Fiscal Year 2025-2027	Fiscal Year 2027-2029	Fiscal Year 2029-2031
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	3,241,341,369	3,549,526,600	3,681,467,100	3,776,642,100
Motor Vehicle Fuel Tax Collections - Optimistic	3,241,341,369	3,659,515,320	3,888,563,118	4,013,973,594
Motor Vehicle Fuel Tax Collections - Pessimistic	3,241,341,369	3,437,739,257	3,403,989,546	3,423,829,336
Licenses, Permits and Fees - Baseline	1,993,540,044	2,213,966,900	2,406,489,300	2,597,964,000
Licenses, Permits and Fees - Optimistic	1,993,540,044	2,283,123,305	2,541,947,075	2,761,208,308
Licenses, Permits and Fees - Pessimistic	1,993,540,044	2,143,492,726	2,224,867,659	2,355,279,015
Ferry Revenue - Baseline	377,362,189	455,835,000	479,616,000	494,520,000
Ferry Revenue - Optimistic	377,362,189	470,044,106	506,595,455	525,595,010
Ferry Revenue - Pessimistic	377,362,189	441,365,056	443,468,659	448,323,604
Toll Revenue - Baseline	563,427,044	579,775,000	649,893,000	706,879,000
Toll Revenue - Optimistic	563,427,044	597,770,716	686,496,434	751,297,025
Toll Revenue - Pessimistic	563,427,044	561,474,754	600,781,622	640,846,035
Aviation Revenues - Baseline	15,776,519	15,499,625	14,768,206	15,251,575
Aviation Revenues - Optimistic	15,776,519	15,973,317	15,598,985	16,209,980
Aviation Revenues - Pessimistic	15,776,519	15,020,417	13,655,067	13,826,809
Rental Car Tax - Baseline	90,122,831	150,297,005	162,438,646	172,158,768
Rental Car Tax - Optimistic	90,122,831	155,264,253	171,580,531	182,976,734
Rental Car Tax - Pessimistic	90,122,831	145,143,675	150,183,589	156,076,535
Vehicle Sales Tax - Baseline	128,509,208	252,365,367	899,112,467	956,418,397
Vehicle Sales Tax - Optimistic	128,509,208	260,753,850	949,710,619	1,016,515,874
Vehicle Sales Tax - Pessimistic	128,509,208	243,647,439	831,288,242	867,075,530
Driver-Related Fees - Baseline	360,308,684	416,457,500	414,933,800	401,544,400
Driver-Related Fees - Optimistic	360,308,684	429,528,970	438,238,370	426,777,699
Driver-Related Fees - Pessimistic	360,308,684	403,115,874	383,765,821	364,032,748
Business/Other Revenues - Baseline	138,002,639	222,742,164	304,193,871	241,545,440
Business/Other Revenues - Optimistic	138,002,639	230,110,210	321,284,406	256,750,497
Business/Other Revenues - Pessimistic	138,002,639	215,096,030	281,328,034	218,955,616
Climate Commitment Act - Baseline	886,902,000	1,056,187,000	860,234,000	753,793,000
Climate Commitment Act - Optimistic	886,902,000	1,056,187,000	860,234,000	753,793,000
Climate Commitment Act - Pessimistic	886,902,000	1,056,187,000	860,234,000	753,793,000
Transfer - Baseline	339,896,000	-70,632,000	959,894,000	322,448,000
Transfers - Optimistic	339,896,000	-70,632,000	959,894,000	322,448,000
Transfers - Pessimistic	339,896,000	-70,632,000	959,894,000	322,448,000
Total - Baseline	8,135,188,527	8,842,020,161	10,833,040,390	10,439,164,680
Total - Optimistic	8,135,188,527	9,087,639,048	11,340,142,993	11,027,545,722
Total - Pessimistic	8,135,188,527	8,591,650,225	10,153,456,239	9,564,486,227

*Factors based on Washington State Personal Income: Percentage

November 2025
Transportation Revenue Forecast Council
Alternative Revenue Forecasts*

	Fiscal Year 2031-2033	Fiscal Year 2033-2035
Sources of Transportation Revenue		
Motor Vehicle Fuel Tax Collections - Baseline	3,853,841,200	3,925,004,900
Motor Vehicle Fuel Tax Collections - Optimistic	4,082,741,909	4,145,477,818
Motor Vehicle Fuel Tax Collections - Pessimistic	3,510,108,690	3,582,831,339
Licenses, Permits and Fees - Baseline	2,774,434,100	2,956,333,000
Licenses, Permits and Fees - Optimistic	2,939,197,913	3,122,364,897
Licenses, Permits and Fees - Pessimistic	2,527,007,810	2,698,611,262
Ferry Revenue - Baseline	510,601,000	520,594,000
Ferry Revenue - Optimistic	540,928,600	549,836,135
Ferry Revenue - Pessimistic	465,059,113	475,209,784
Toll Revenue - Baseline	755,868,000	601,140,000
Toll Revenue - Optimistic	800,762,370	634,904,144
Toll Revenue - Pessimistic	688,451,448	548,734,365
Aviation Revenues - Baseline	15,772,174	16,226,812
Aviation Revenues - Optimistic	16,708,933	17,138,219
Aviation Revenues - Pessimistic	14,365,466	14,812,206
Rental Car Tax - Baseline	180,771,719	189,167,667
Rental Car Tax - Optimistic	191,507,818	199,792,289
Rental Car Tax - Pessimistic	164,649,458	172,676,638
Vehicle Sales Tax - Baseline	1,017,711,021	1,083,468,969
Vehicle Sales Tax - Optimistic	1,078,150,113	1,144,317,154
Vehicle Sales Tax - Pessimistic	926,949,666	989,016,482
Driver-Related Fees - Baseline	425,016,600	475,557,900
Driver-Related Fees - Optimistic	450,254,777	502,254,179
Driver-Related Fees - Pessimistic	387,115,865	434,102,617
Business/Other Revenues - Baseline	187,265,661	193,013,240
Business/Other Revenues - Optimistic	198,388,282	203,854,532
Business/Other Revenues - Pessimistic	170,563,168	176,186,848
Climate Commitment Act - Baseline	724,500,000	705,500,000
Climate Commitment Act - Optimistic	724,500,000	705,500,000
Climate Commitment Act - Pessimistic	724,500,000	705,500,000
Transfer - Baseline	290,000,000	290,000,000
Transfers - Optimistic	290,000,000	290,000,000
Transfers - Pessimistic	290,000,000	290,000,000
Total - Baseline	10,735,781,475	10,956,006,488
Total - Optimistic	11,313,140,714	11,515,439,367
Total - Pessimistic	9,868,770,684	10,087,681,541

*Factors based on Washington State Personal Income: Percentage

**November 2025
Transportation Revenue Forecast Council
Alternative Revenue Forecasts by Biennium*
Millions of Dollars**

2025 - 2027 Biennium		Revenue	Difference from Baseline (%)	Difference from Baseline (\$)
November 2025 Baseline (50%)	\$	8,842.0		
Alternative Forecasts				
Optimistic (20%)	\$	9,087.6	2.8%	\$245.6
Pessimistic (30%)	\$	8,591.7	-2.8%	-\$250.4
Weighted Avg.	\$	8,816.0	-0.3%	-\$26.0
2027 - 2029 Biennium		Revenue	Difference from Baseline (%)	Difference from Baseline (\$)
November 2025 Baseline (50%)	\$	10,833.0		
Alternative Forecasts				
Optimistic (20%)	\$	11,340.1	4.7%	\$507.1
Pessimistic (30%)	\$	10,153.5	-6.3%	-\$679.6
Weighted Avg.	\$	10,730.6	-0.9%	-\$102.5
2029 - 2031 Biennium		Revenue	Difference from Baseline (%)	Difference from Baseline (\$)
November 2025 Baseline (50%)	\$	10,439.2		
Alternative Forecasts				
Optimistic (20%)	\$	11,027.5	5.6%	\$588.4
Pessimistic (30%)	\$	9,564.5	-8.4%	-\$874.7
Weighted Avg.	\$	10,294.4	-1.4%	-\$144.7

*Factors based on Washington State Personal Income: Percentage differences based on Optimistic vs. Baseline and Pessimistic vs. Baseline