



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
October 29, 2025

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Table A1.1

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,075.9	22,723.7	23,358.4	23,793.2	24,216.1	24,700.4	25,194.4	25,673.1
% Ch	2.5	2.9	2.8	1.9	1.8	2.0	2.0	1.9
Real Consumption	15,236.8	15,627.8	16,088.5	16,476.1	16,748.0	17,066.2	17,424.6	17,773.1
% Ch	3.0	2.6	2.9	2.4	1.7	1.9	2.1	2.0
Real Nonresidential Fixed Investment	3,187.4	3,418.6	3,518.9	3,643.7	3,641.4	3,685.7	3,788.5	3,931.2
% Ch	6.5	7.3	2.9	3.5	-0.1	1.2	2.8	3.8
Real Residential Fixed Investment	831.3	766.1	790.4	771.7	760.0	774.7	800.9	830.5
% Ch	-8.1	-7.8	3.2	-2.4	-1.5	1.9	3.4	3.7
Real Personal Income	19,080.6	19,569.9	20,138.9	20,586.7	20,993.2	21,678.4	22,293.9	22,885.5
% Ch	-3.3	2.6	2.9	2.2	2.0	3.3	2.8	2.7
Real Per Capita Income (\$/Person)	57,025	57,986	59,120	60,098	61,116	62,945	64,563	66,066
% Ch	-3.9	1.7	2.0	1.7	1.7	3.0	2.6	2.3
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.7	127.0	130.9	133.6	136.4	139.1
% Ch	6.5	3.8	2.6	2.7	3.0	2.1	2.1	2.0
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.224	3.317	3.400	3.479	3.555
% Ch	8.0	4.1	3.0	2.8	2.9	2.5	2.3	2.2
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.743	1.827	1.905	1.991	2.072
% Ch	5.3	4.6	3.9	3.6	4.8	4.3	4.5	4.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,054.6	27,811.5	29,298.0	30,668.3	32,158.9	33,510.2	34,985.9	36,440.8
% Ch	9.8	6.7	5.3	4.7	4.9	4.2	4.4	4.2
Personal Income	22,153.8	23,585.0	24,905.9	26,143.7	27,473.6	28,965.6	30,416.1	31,843.3
% Ch	3.0	6.5	5.6	5.0	5.1	5.4	5.0	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	170.8	171.5	171.9	172.2	172.7
Total U.S. Employment	158.3	161.0	161.3	163.5	163.4	163.8	164.2	165.1
Unemployment Rate (%)	3.65	3.64	4.02	4.26	4.67	4.73	4.65	4.40
Nonfarm Payroll Employment	152.54	155.88	157.96	159.43	159.83	160.42	161.09	161.80
% Ch	4.3	2.2	1.3	0.9	0.2	0.4	0.4	0.4
Manufacturing	12.77	12.87	12.82	12.73	12.57	12.34	12.25	12.20
% Ch	3.7	0.8	-0.4	-0.7	-1.2	-1.9	-0.7	-0.5
Durable Manufacturing	7.92	8.02	7.97	7.88	7.75	7.58	7.52	7.48
% Ch	3.7	1.3	-0.7	-1.1	-1.6	-2.2	-0.8	-0.5
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.82	4.76	4.73	4.71
% Ch	3.7	0.1	0.0	-0.1	-0.5	-1.3	-0.6	-0.4
Construction	7.76	8.01	8.21	8.29	8.23	8.25	8.38	8.57
% Ch	4.4	3.1	2.5	0.9	-0.6	0.2	1.6	2.3
Service-Providing	131.40	134.36	136.31	137.80	138.41	139.21	139.83	140.41
% Ch	4.3	2.3	1.4	1.1	0.4	0.6	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	65.4	59.1	60.0	61.2	62.2
Personal Saving/Disposable Income (%)	3.4	5.6	5.5	5.0	6.2	7.4	7.9	8.3
Auto Sales (Millions)	2.9	3.1	3.0	2.8	2.7	2.8	2.8	2.9
% Ch	-14.7	9.0	-4.3	-7.6	-2.2	2.5	2.8	1.1
Housing Starts (Millions)	1.552	1.421	1.371	1.354	1.306	1.311	1.330	1.344
% Ch	-3.2	-8.4	-3.5	-1.2	-3.5	0.3	1.4	1.1
Federal Budget Surplus (Billions)	-1,029.4	-1,717.1	-1,874.5	-1,768.8	-1,763.4	-1,920.5	-1,956.4	-1,903.4
Net Exports (Billions)	-937.9	-786.5	-898.5	-965.8	-758.7	-666.0	-572.7	-509.2
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.09	3.22	2.89	2.85	2.82
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.31	4.00	3.94	3.96	4.01
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.86	4.83	4.69	4.56	4.44
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.63	6.16	5.94	5.82	5.80

Table A1.2

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,082.1	23,286.5	23,478.6	23,586.5	23,548.2	23,771.0	23,901.0	23,952.7
% Ch , Annual Rate	0.8	3.6	3.3	1.9	-0.6	3.8	2.2	0.9
Real Consumption	15,857.7	16,009.6	16,165.8	16,320.9	16,345.8	16,445.7	16,538.1	16,574.7
% Ch , Annual Rate	1.7	3.9	4.0	3.9	0.6	2.5	2.3	0.9
Real Nonresidential Fixed Investment	3,496.0	3,517.5	3,547.6	3,514.4	3,595.4	3,659.3	3,680.9	3,639.4
% Ch , Annual Rate	1.5	2.5	3.5	-3.7	9.5	7.3	2.4	-4.4
Real Residential Fixed Investment	796.2	792.2	782.5	790.7	788.8	778.5	765.4	754.0
% Ch , Annual Rate	8.2	-2.0	-4.8	4.3	-1.0	-5.1	-6.6	-5.8
Real Personal Income	19,962.8	20,096.4	20,190.2	20,306.2	20,450.0	20,618.8	20,639.8	20,638.3
% Ch , Annual Rate	3.9	2.7	1.9	2.3	2.9	3.3	0.4	0.0
Real Per Capita Income (\$/Person)	58,786	59,045	59,204	59,446	59,785	60,212	60,221	60,175
% Ch , Annual Rate	2.9	1.8	1.1	1.6	2.3	2.9	0.1	-0.3
Price and Wage Indexes								
PCE Price Index (2017=100)	122.6	123.4	123.9	124.7	125.8	126.4	127.3	128.5
% Ch , Annual Rate	3.6	2.6	1.7	2.5	3.4	2.1	2.8	3.8
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.131	3.142	3.165	3.195	3.208	3.233	3.259
% Ch , Annual Rate	3.7	2.8	1.4	3.0	3.8	1.6	3.2	3.2
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.705	1.718	1.736	1.753	1.766
% Ch , Annual Rate	4.5	3.4	3.1	3.8	3.1	4.2	4.0	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,708.2	29,147.0	29,511.7	29,825.2	30,042.1	30,485.7	30,900.9	31,244.6
% Ch , Annual Rate	4.0	6.3	5.1	4.3	2.9	6.0	5.6	4.5
Personal Income	24,478.7	24,800.8	25,021.7	25,322.4	25,717.7	26,067.1	26,273.9	26,516.0
% Ch , Annual Rate	7.6	5.4	3.6	4.9	6.4	5.5	3.2	3.7
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.6	170.7	170.7	171.1
Total U.S. Employment	161.2	161.3	161.5	161.4	163.6	163.5	163.3	163.5
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.18	4.32	4.46
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.44	159.54	159.59
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.2	0.1
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.73	12.67
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-0.7	-1.9
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.88	7.83
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-1.0	-2.4
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.83
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-0.3	-1.1
Construction	8.14	8.19	8.24	8.28	8.30	8.30	8.30	8.25
% Ch , Annual Rate	2.6	2.4	2.5	1.8	0.9	0.4	-0.3	-2.2
Service-Providing	135.65	136.13	136.45	136.98	137.48	137.76	137.90	138.07
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.5	0.8	0.4	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.8	64.6	65.7	59.5
Personal Saving/Disposable Income (%)	6.2	5.8	5.1	4.7	5.2	5.3	4.8	4.7
Auto Sales (Millions)	3.0	2.9	3.0	3.0	3.0	2.7	2.7	2.6
% Ch , Annual Rate	-10.5	-5.6	6.2	6.1	-2.5	-31.1	-8.8	-12.5
Housing Starts (Millions)	1.415	1.343	1.338	1.387	1.401	1.354	1.345	1.317
% Ch , Annual Rate	-13.6	-18.9	-1.5	15.6	4.1	-12.8	-2.6	-8.1
Federal Budget Surplus (Billions)	-1,800.3	-1,807.5	-1,955.5	-1,934.5	-1,920.9	-1,873.5	-1,731.3	-1,549.4
Net Exports (Billions)	-822.5	-894.4	-938.3	-938.7	-1,264.6	-899.8	-847.2	-851.5
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.21	4.23	4.17	3.76
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.45	4.36	4.25	4.17
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	5.12	5.16	5.03
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.55	6.39

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,037.3	24,150.4	24,274.1	24,402.6	24,524.5	24,641.1	24,759.0	24,877.0
% Ch , Annual Rate	1.4	1.9	2.1	2.1	2.0	1.9	1.9	1.9
Real Consumption	16,632.6	16,703.9	16,784.6	16,870.8	16,943.5	17,024.7	17,106.4	17,190.1
% Ch , Annual Rate	1.4	1.7	1.9	2.1	1.7	1.9	1.9	2.0
Real Nonresidential Fixed Investment	3,635.5	3,643.1	3,641.0	3,646.1	3,660.2	3,675.2	3,692.8	3,714.7
% Ch , Annual Rate	-0.4	0.8	-0.2	0.6	1.6	1.6	1.9	2.4
Real Residential Fixed Investment	758.2	760.0	759.9	761.9	766.6	772.0	776.8	783.3
% Ch , Annual Rate	2.2	1.0	-0.1	1.1	2.5	2.8	2.5	3.4
Real Personal Income	20,778.8	20,924.5	21,050.7	21,219.0	21,441.8	21,608.3	21,765.5	21,898.1
% Ch , Annual Rate	2.8	2.8	2.4	3.2	4.3	3.1	2.9	2.5
Real Per Capita Income (\$/Person)	60,548	60,937	61,266	61,714	62,319	62,761	63,177	63,522
% Ch , Annual Rate	2.5	2.6	2.2	3.0	4.0	2.9	2.7	2.2
Price and Wage Indexes								
PCE Price Index (2017=100)	129.6	130.5	131.3	132.0	132.6	133.2	133.9	134.7
% Ch , Annual Rate	3.7	2.8	2.3	2.2	1.7	2.0	2.1	2.4
U.S. Consumer Price Index (1982-84=1.0)	3.290	3.305	3.327	3.347	3.373	3.388	3.410	3.429
% Ch , Annual Rate	3.9	1.8	2.6	2.5	3.2	1.7	2.6	2.3
Employment Cost Index (Dec. 2005=1.0)	1.793	1.820	1.839	1.856	1.874	1.893	1.916	1.939
% Ch , Annual Rate	6.3	6.2	4.2	3.8	3.8	4.3	4.8	4.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,645.6	31,982.4	32,322.5	32,685.2	32,994.5	33,337.4	33,668.2	34,040.5
% Ch , Annual Rate	5.2	4.3	4.3	4.6	3.8	4.2	4.0	4.5
Personal Income	26,938.1	27,312.4	27,635.0	28,008.8	28,422.8	28,788.7	29,148.6	29,502.5
% Ch , Annual Rate	6.5	5.7	4.8	5.5	6.0	5.2	5.1	4.9
Employment (Millions)								
U.S. Civilian Labor Force	171.2	171.4	171.6	171.7	171.8	171.9	172.0	172.0
Total U.S. Employment	163.4	163.4	163.5	163.5	163.7	163.8	163.8	163.9
Unemployment Rate (%)	4.58	4.66	4.71	4.74	4.74	4.74	4.73	4.72
Nonfarm Payroll Employment	159.66	159.76	159.88	160.02	160.18	160.34	160.51	160.67
% Ch , Annual Rate	0.2	0.2	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.66	12.67	12.54	12.43	12.38	12.35	12.32	12.32
% Ch , Annual Rate	-0.4	0.5	-4.2	-3.3	-1.7	-1.0	-0.9	0.1
Durable Manufacturing	7.81	7.83	7.72	7.65	7.61	7.58	7.57	7.57
% Ch , Annual Rate	-1.3	1.1	-5.5	-3.8	-2.1	-1.1	-1.0	0.4
Nondurable Manufacturing	4.85	4.84	4.82	4.78	4.77	4.76	4.75	4.75
% Ch , Annual Rate	1.2	-0.6	-2.0	-2.6	-1.1	-0.8	-0.8	-0.5
Construction	8.26	8.24	8.22	8.22	8.23	8.24	8.26	8.28
% Ch , Annual Rate	0.2	-0.9	-0.6	-0.3	0.4	0.5	0.9	1.4
Service-Providing	138.15	138.24	138.51	138.76	138.96	139.14	139.31	139.44
% Ch , Annual Rate	0.2	0.3	0.8	0.7	0.6	0.5	0.5	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	58.9	59.0	59.2	59.4	59.5	59.8	60.1	60.4
Personal Saving/Disposable Income (%)	5.8	6.1	6.2	6.6	7.0	7.3	7.5	7.6
Auto Sales (Millions)	2.6	2.7	2.7	2.8	2.8	2.7	2.8	2.8
% Ch , Annual Rate	3.7	8.5	11.4	2.3	0.0	-1.3	2.4	2.2
Housing Starts (Millions)	1.310	1.306	1.304	1.305	1.306	1.308	1.312	1.317
% Ch , Annual Rate	-2.0	-1.4	-0.5	0.2	0.4	0.6	1.2	1.5
Federal Budget Surplus (Billions)	-1,683.1	-1,738.5	-1,788.5	-1,843.4	-1,893.3	-1,917.7	-1,936.1	-1,934.9
Net Exports (Billions)	-796.9	-770.2	-747.9	-719.9	-692.0	-674.6	-658.5	-638.9
3-Month Treasury Bill Rate (%)	3.45	3.38	3.12	2.91	2.90	2.89	2.89	2.88
10-Year Treasury Note Yield (%)	4.11	4.00	3.96	3.94	3.94	3.94	3.94	3.94
Bond Index of 20 G.O. Munis. (%)	4.94	4.84	4.79	4.75	4.73	4.70	4.67	4.64
30-Year Fixed Mortgage Rate (%)	6.28	6.20	6.11	6.05	6.01	5.96	5.91	5.87

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	25,005.9	25,133.9	25,259.6	25,378.3	25,495.4	25,611.3	25,732.2	25,853.6
% Ch , Annual Rate	2.1	2.1	2.0	1.9	1.9	1.8	1.9	1.9
Real Consumption	17,283.0	17,380.8	17,474.3	17,560.2	17,640.4	17,724.0	17,817.0	17,910.9
% Ch , Annual Rate	2.2	2.3	2.2	2.0	1.8	1.9	2.1	2.1
Real Nonresidential Fixed Investment	3,741.8	3,771.6	3,803.2	3,837.3	3,874.5	3,912.1	3,950.1	3,988.3
% Ch , Annual Rate	2.9	3.2	3.4	3.6	3.9	3.9	3.9	3.9
Real Residential Fixed Investment	790.2	797.4	804.5	811.6	819.3	827.4	833.9	841.3
% Ch , Annual Rate	3.6	3.7	3.6	3.6	3.8	4.0	3.1	3.6
Real Personal Income	22,071.6	22,220.8	22,370.7	22,512.5	22,672.4	22,817.3	22,954.8	23,097.5
% Ch , Annual Rate	3.2	2.7	2.7	2.6	2.9	2.6	2.4	2.5
Real Per Capita Income (\$/Person)	63,985	64,375	64,765	65,127	65,538	65,901	66,238	66,587
% Ch , Annual Rate	2.9	2.5	2.4	2.3	2.5	2.2	2.1	2.1
Price and Wage Indexes								
PCE Price Index (2017=100)	135.4	136.1	136.7	137.4	138.1	138.8	139.5	140.2
% Ch , Annual Rate	2.2	2.0	1.8	1.9	2.1	2.0	2.1	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.455	3.468	3.489	3.506	3.531	3.544	3.564	3.582
% Ch , Annual Rate	3.0	1.6	2.4	1.9	2.9	1.5	2.4	2.0
Employment Cost Index (Dec. 2005=1.0)	1.960	1.981	2.002	2.022	2.043	2.062	2.081	2.100
% Ch , Annual Rate	4.5	4.3	4.2	4.2	4.2	3.9	3.8	3.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	34,438.8	34,817.2	35,168.8	35,518.6	35,882.3	36,248.0	36,629.7	37,003.0
% Ch , Annual Rate	4.8	4.5	4.1	4.0	4.2	4.1	4.3	4.1
Personal Income	29,895.7	30,250.4	30,590.0	30,928.4	31,309.7	31,665.4	32,019.7	32,378.6
% Ch , Annual Rate	5.4	4.8	4.6	4.5	5.0	4.6	4.6	4.6
Employment (Millions)								
U.S. Civilian Labor Force	172.1	172.2	172.3	172.4	172.5	172.6	172.8	173.0
Total U.S. Employment	164.0	164.1	164.3	164.5	164.7	165.0	165.2	165.5
Unemployment Rate (%)	4.71	4.68	4.62	4.57	4.49	4.43	4.37	4.32
Nonfarm Payroll Employment	160.84	161.00	161.17	161.35	161.52	161.70	161.89	162.07
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5
Manufacturing	12.29	12.26	12.24	12.22	12.21	12.20	12.19	12.18
% Ch, Annual Rate	-0.8	-1.0	-0.9	-0.7	-0.2	-0.3	-0.4	-0.2
Durable Manufacturing	7.55	7.53	7.51	7.49	7.49	7.49	7.48	7.48
% Ch, Annual Rate	-1.1	-1.1	-1.1	-0.8	-0.1	-0.3	-0.5	-0.2
Nondurable Manufacturing	4.74	4.73	4.73	4.72	4.72	4.71	4.71	4.71
% Ch, Annual Rate	-0.3	-0.7	-0.5	-0.5	-0.3	-0.4	-0.4	-0.3
Construction	8.32	8.36	8.40	8.45	8.50	8.55	8.60	8.65
% Ch, Annual Rate	1.7	1.9	2.0	2.2	2.4	2.6	2.4	2.6
Service-Providing	139.60	139.76	139.91	140.06	140.20	140.34	140.48	140.62
% Ch, Annual Rate	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	60.7	61.0	61.3	61.6	61.9	62.1	62.3	62.5
Personal Saving/Disposable Income (%)	7.9	7.9	8.0	8.0	8.2	8.3	8.3	8.3
Auto Sales (Millions)	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.9
% Ch, Annual Rate	4.9	3.9	1.6	0.8	-0.3	1.8	1.6	1.7
Housing Starts (Millions)	1.323	1.328	1.332	1.336	1.339	1.343	1.346	1.348
% Ch, Annual Rate	1.8	1.6	1.3	1.1	1.1	0.9	1.0	0.7
Federal Budget Surplus (Billions)	-1,964.6	-1,958.0	-1,953.8	-1,949.3	-1,957.5	-1,889.4	-1,883.9	-1,882.7
Net Exports (Billions)	-605.9	-581.2	-559.9	-543.6	-526.5	-514.3	-503.4	-492.7
3-Month Treasury Bill Rate (%)	2.87	2.86	2.85	2.84	2.83	2.83	2.82	2.82
10-Year Treasury Note Yield (%)	3.94	3.94	3.96	3.99	4.00	4.01	4.01	4.00
Bond Index of 20 G.O. Munis. (%)	4.61	4.57	4.54	4.51	4.48	4.45	4.42	4.40
30-Year Fixed Mortgage Rate (%)	5.84	5.81	5.81	5.81	5.81	5.81	5.80	5.78

Table A1.3

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	510.562	528.682	548.802	559.901	567.632	586.656	604.584	622.957
% Ch	-2.9	3.5	3.8	2.0	1.4	3.4	3.1	3.0
Real Wage and Salary Disb.	268.322	278.986	291.812	296.241	296.767	304.312	312.792	321.706
% Ch	0.2	4.0	4.6	1.5	0.2	2.5	2.8	2.8
Real Nonwage Income	242.240	249.695	256.990	263.660	270.865	282.344	291.792	301.251
% Ch	-6.1	3.1	2.9	2.6	2.7	4.2	3.3	3.2
Real Per Capita Income (\$/Person)	65,494	67,240	68,999	69,853	70,607	72,783	74,756	76,647
% Ch	-3.5	2.7	2.6	1.2	1.1	3.1	2.7	2.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.237	1.270	1.309	1.336	1.364	1.391
% Ch	6.6	3.8	2.6	2.7	3.1	2.1	2.1	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.629	3.738	3.832	3.921	4.007
% Ch	8.9	5.8	3.6	2.7	3.0	2.5	2.3	2.2
Average Nonfarm Annual Wage	85,927	90,819	96,904	100,750	104,007	108,407	112,891	117,295
% Ch	1.8	5.7	6.7	4.0	3.2	4.2	4.1	3.9
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.32	34.62	35.79	37.28	38.92	40.44
% Ch	6.6	-0.6	8.8	7.1	3.4	4.2	4.4	3.9
Current Dollar Income (Billions of Dollars)								
Personal Income	592.733	637.129	678.678	711.003	742.852	783.863	824.855	866.800
% Ch	3.5	7.5	6.5	4.8	4.5	5.5	5.2	5.1
Disposable Personal Income	514.289	568.412	606.460	623.402	658.585	693.648	728.539	763.557
% Ch	2.0	10.5	6.7	2.8	5.6	5.3	5.0	4.8
Per Capita Income (\$/Person)	76,033	81,031	85,326	88,704	92,402	97,249	101,991	106,648
% Ch	2.9	6.6	5.3	4.0	4.2	5.2	4.9	4.6
Employment (Thousands)								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,039.2	4,034.8	4,047.5	4,064.5	4,090.6
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,858.5	3,838.7	3,846.3	3,867.5	3,902.6
Unemployment Rate (%)	4.05	4.20	4.49	4.47	4.86	4.97	4.85	4.60
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,640.5	3,640.9	3,657.6	3,687.0	3,722.7
% Ch	4.6	2.0	1.0	0.3	0.0	0.5	0.8	1.0
Manufacturing	268.8	274.0	273.9	273.3	273.8	275.3	277.0	278.4
% Ch	3.4	1.9	-0.1	-0.2	0.2	0.6	0.6	0.5
Durable Manufacturing	181.8	187.9	188.7	188.3	188.2	189.8	191.1	192.1
% Ch	3.4	3.4	0.4	-0.2	0.0	0.8	0.7	0.5
Aerospace	71.3	77.5	80.1	80.1	79.9	81.2	82.7	84.1
% Ch	5.5	8.7	3.3	0.0	-0.3	1.7	1.9	1.6
Nondurable Manufacturing	87.0	86.1	85.2	85.0	85.5	85.5	85.9	86.3
% Ch	3.4	-1.0	-1.1	-0.2	0.6	0.0	0.5	0.4
Construction	231.7	230.2	223.7	221.2	219.6	221.5	225.1	229.3
% Ch	3.5	-0.6	-2.8	-1.1	-0.7	0.9	1.6	1.9
Service-Providing	3,019.6	3,085.8	3,126.9	3,141.1	3,142.8	3,156.2	3,180.1	3,210.2
% Ch	4.8	2.2	1.3	0.5	0.1	0.4	0.8	0.9
Software Publishers	86.0	85.6	83.0	81.7	81.7	83.1	84.6	86.2
% Ch	7.6	-0.5	-3.0	-1.6	0.0	1.7	1.9	1.8
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	99.7	100.2	101.9	104.3	106.6
% Ch	15.4	-1.9	-0.7	-1.8	0.5	1.7	2.4	2.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.778	33.579	34.440	36.945	37.865	38.921
% Ch	-13.9	-24.3	1.8	-11.1	2.6	7.3	2.5	2.8
Single-Family	20.400	18.056	19.136	17.604	18.180	19.709	20.465	21.064
% Ch	-18.6	-11.5	6.0	-8.0	3.3	8.4	3.8	2.9
Multi-Family	28.630	19.041	18.642	15.975	16.261	17.236	17.400	17.857
% Ch	-10.2	-33.5	-2.1	-14.3	1.8	6.0	0.9	2.6
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.63	6.16	5.94	5.82	5.80

Table A1.4

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	539.670	551.938	547.077	556.524	556.999	561.769	560.967	559.870
% Ch, Annual Rate	2.7	9.4	-3.5	7.1	0.3	3.5	-0.6	-0.8
Real Wage and Salary Disb.	284.603	295.375	289.325	297.946	295.954	297.967	296.674	294.369
% Ch, Annual Rate	0.9	16.0	-7.9	12.5	-2.6	2.7	-1.7	-3.1
Real Nonwage Income	255.067	256.563	257.752	258.578	261.046	263.802	264.293	265.501
% Ch, Annual Rate	4.7	2.4	1.9	1.3	3.9	4.3	0.7	1.8
Real Per Capita Income (\$/Person)	68,139	69,468	68,672	69,718	69,642	70,094	69,930	69,747
% Ch, Annual Rate	1.4	8.0	-4.5	6.2	-0.4	2.6	-0.9	-1.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.226	1.234	1.239	1.247	1.258	1.264	1.273	1.285
% Ch, Annual Rate	3.6	2.6	1.7	2.5	3.4	2.1	2.8	3.8
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.588	3.607	3.641	3.680
% Ch, Annual Rate	4.4	3.0	1.2	2.9	2.6	2.1	3.8	4.3
Average Nonfarm Annual Wage	93,981	97,795	95,866	99,973	99,568	100,936	101,098	101,395
% Ch, Annual Rate	4.8	17.3	-7.7	18.3	-1.6	5.6	0.6	1.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.73	34.89	34.69	34.31	34.60
% Ch, Annual Rate	12.5	7.1	10.2	-1.9	29.1	-2.3	-4.2	3.3
Current Dollar Income (Billions of Dollars)								
Personal Income	661.713	681.098	677.944	693.956	700.432	710.164	714.097	719.319
% Ch, Annual Rate	6.3	12.2	-1.8	9.8	3.8	5.7	2.2	3.0
Disposable Personal Income	593.903	609.574	606.148	616.215	617.246	622.894	624.399	629.068
% Ch, Annual Rate	7.8	11.0	-2.2	6.8	0.7	3.7	1.0	3.0
Per Capita Income (\$/Person)	83,548	85,725	85,099	86,934	87,576	88,610	89,019	89,611
% Ch, Annual Rate	5.1	10.8	-2.9	8.9	3.0	4.8	1.9	2.7
Employment (Thousands)								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,062.4	4,042.4	4,023.7	4,028.2
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,885.7	3,862.3	3,842.6	3,843.3
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.35	4.46	4.50	4.59
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.4	3,641.6	3,637.1
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	-0.5
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	273.7	272.6
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	2.3	-1.6
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.2	187.5
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	2.9	-1.5
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.5	79.4
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	2.7	-0.5
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.4	85.0
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.7	1.0	-1.9
Construction	225.6	224.9	224.0	220.3	222.8	221.9	220.4	219.5
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.6	-2.6	-1.6
Service-Providing	3,109.4	3,126.5	3,137.8	3,133.9	3,142.2	3,139.3	3,142.6	3,140.1
% Ch, Annual Rate	1.1	2.2	1.5	-0.5	1.1	-0.4	0.4	-0.3
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.9	80.9
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.3	-6.5	-0.1
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	99.6	99.9
% Ch, Annual Rate	-11.9	1.9	8.9	1.6	-10.6	-4.7	2.8	0.9
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.615	34.591	36.956	39.950	32.549	35.158	33.277	33.331
% Ch, Annual Rate	92.9	-41.9	30.3	36.6	-55.9	36.1	-19.7	0.6
Single-Family	20.738	17.898	18.902	19.007	18.032	17.861	17.147	17.375
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-19.0	-3.7	-15.1	5.4
Multi-Family	18.877	16.694	18.054	20.943	14.517	17.297	16.131	15.955
% Ch, Annual Rate	277.5	-38.8	36.8	81.1	-76.9	101.6	-24.4	-4.3
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.55	6.39

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	562.171	565.425	569.175	573.759	579.950	584.673	589.109	592.892
% Ch, Annual Rate	1.7	2.3	2.7	3.3	4.4	3.3	3.1	2.6
Real Wage and Salary Disb.	294.637	295.943	297.444	299.044	301.306	303.358	305.383	307.200
% Ch, Annual Rate	0.4	1.8	2.0	2.2	3.1	2.8	2.7	2.4
Real Nonwage Income	267.534	269.482	271.730	274.715	278.643	281.315	283.725	285.692
% Ch, Annual Rate	3.1	2.9	3.4	4.5	5.8	3.9	3.5	2.8
Real Per Capita Income (\$/Person)	69,990	70,354	70,779	71,306	72,028	72,565	73,063	73,476
% Ch, Annual Rate	1.4	2.1	2.4	3.0	4.1	3.0	2.8	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.296	1.305	1.313	1.320	1.326	1.332	1.339	1.347
% Ch, Annual Rate	3.7	2.8	2.3	2.2	1.7	2.0	2.1	2.4
Seattle Cons. Price Index (1982-84=1.0)	3.705	3.722	3.746	3.779	3.799	3.815	3.840	3.872
% Ch, Annual Rate	2.8	1.8	2.6	3.5	2.2	1.7	2.6	3.4
Average Nonfarm Annual Wage	102,405	103,474	104,522	105,629	106,721	107,845	108,969	110,093
% Ch, Annual Rate	4.0	4.2	4.1	4.3	4.2	4.3	4.2	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.13	35.66	36.02	36.34	36.67	37.04	37.47	37.92
% Ch, Annual Rate	6.3	6.2	4.1	3.6	3.7	4.1	4.7	4.9
Current Dollar Income (Billions of Dollars)								
Personal Income	728.811	738.041	747.202	757.355	768.770	778.959	788.941	798.780
% Ch, Annual Rate	5.4	5.2	5.1	5.5	6.2	5.4	5.2	5.1
Disposable Personal Income	645.035	654.148	662.895	672.262	680.464	689.463	698.111	706.554
% Ch, Annual Rate	10.5	5.8	5.5	5.8	5.0	5.4	5.1	4.9
Per Capita Income (\$/Person)	90,737	91,833	92,918	94,123	95,479	96,678	97,847	98,992
% Ch, Annual Rate	5.1	4.9	4.8	5.3	5.9	5.1	4.9	4.8
Employment (Thousands)								
Washington Civilian Labor Force	4,029.7	4,033.7	4,037.1	4,038.8	4,042.5	4,045.8	4,049.0	4,052.5
Total Washington Employment	3,839.6	3,838.6	3,838.6	3,838.2	3,841.4	3,844.4	3,847.6	3,851.7
Unemployment Rate (%)	4.72	4.84	4.92	4.97	4.98	4.98	4.97	4.96
Nonfarm Payroll Employment	3,636.9	3,640.1	3,642.7	3,644.1	3,649.4	3,654.6	3,660.1	3,666.4
% Ch, Annual Rate	0.0	0.4	0.3	0.1	0.6	0.6	0.6	0.7
Manufacturing	273.3	273.8	273.9	274.1	274.5	275.0	275.5	276.1
% Ch, Annual Rate	1.1	0.7	0.2	0.2	0.6	0.7	0.8	0.8
Durable Manufacturing	187.7	188.1	188.4	188.7	189.1	189.6	190.0	190.4
% Ch, Annual Rate	0.4	0.9	0.6	0.7	0.8	0.9	0.9	0.9
Aerospace	79.5	79.7	80.0	80.3	80.7	81.0	81.4	81.8
% Ch, Annual Rate	0.7	1.1	1.4	1.6	1.8	1.8	1.9	1.9
Nondurable Manufacturing	85.6	85.6	85.5	85.3	85.4	85.5	85.6	85.7
% Ch, Annual Rate	2.6	0.3	-0.6	-0.9	0.2	0.4	0.5	0.6
Construction	219.4	219.4	219.6	220.0	220.5	221.1	221.8	222.6
% Ch, Annual Rate	-0.2	0.1	0.3	0.6	0.9	1.1	1.4	1.4
Service-Providing	3,139.4	3,142.0	3,144.4	3,145.3	3,149.8	3,153.8	3,158.0	3,163.0
% Ch, Annual Rate	-0.1	0.3	0.3	0.1	0.6	0.5	0.5	0.6
Software Publishers	81.2	81.5	81.9	82.2	82.5	82.9	83.2	83.6
% Ch, Annual Rate	1.3	1.6	1.8	1.6	1.6	1.6	1.8	1.8
Mgmt. of Companies and Enterprises	100.0	100.1	100.2	100.3	100.9	101.6	102.2	102.8
% Ch, Annual Rate	0.6	0.4	0.3	0.2	2.7	2.6	2.5	2.4
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.400	33.868	34.797	35.697	36.416	36.866	37.144	37.356
% Ch, Annual Rate	0.8	5.7	11.4	10.8	8.3	5.0	3.1	2.3
Single-Family	17.495	17.927	18.405	18.892	19.297	19.620	19.865	20.056
% Ch, Annual Rate	2.8	10.2	11.1	11.0	8.8	6.9	5.1	3.9
Multi-Family	15.905	15.941	16.391	16.805	17.119	17.246	17.280	17.300
% Ch, Annual Rate	-1.3	0.9	11.8	10.5	7.7	3.0	0.8	0.5
30-Year Fixed Mortgage Rate (%)	6.28	6.20	6.11	6.05	6.01	5.96	5.91	5.87

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	597.753	602.189	606.939	611.456	616.332	620.833	625.098	629.564
% Ch, Annual Rate	3.3	3.0	3.2	3.0	3.2	3.0	2.8	2.9
Real Wage and Salary Disb.	309.341	311.590	313.983	316.252	318.385	320.621	322.803	325.015
% Ch, Annual Rate	2.8	2.9	3.1	2.9	2.7	2.8	2.7	2.8
Real Nonwage Income	288.412	290.599	292.956	295.203	297.947	300.212	302.296	304.548
% Ch, Annual Rate	3.9	3.1	3.3	3.1	3.8	3.1	2.8	3.0
Real Per Capita Income (\$/Person)	74,018	74,501	75,015	75,489	75,997	76,448	76,859	77,286
% Ch, Annual Rate	3.0	2.6	2.8	2.6	2.7	2.4	2.2	2.2
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.354	1.361	1.367	1.374	1.381	1.388	1.395	1.402
% Ch, Annual Rate	2.2	2.0	1.8	1.9	2.1	2.0	2.1	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.891	3.906	3.930	3.958	3.976	3.991	4.015	4.044
% Ch, Annual Rate	1.9	1.6	2.4	3.0	1.8	1.5	2.4	3.0
Average Nonfarm Annual Wage	111,217	112,344	113,454	114,549	115,633	116,737	117,848	118,961
% Ch, Annual Rate	4.1	4.1	4.0	3.9	3.8	3.9	3.9	3.8
Avg. Hourly Earnings-Mfg. (\$/Hour)	38.33	38.72	39.11	39.50	39.89	40.26	40.62	40.98
% Ch, Annual Rate	4.4	4.2	4.1	4.0	4.0	3.7	3.6	3.6
Current Dollar Income (Billions of Dollars)								
Personal Income	809.649	819.795	829.936	840.038	851.131	861.579	871.952	882.537
% Ch, Annual Rate	5.6	5.1	5.0	5.0	5.4	5.0	4.9	4.9
Disposable Personal Income	715.939	724.368	732.729	741.120	750.572	759.224	767.829	776.603
% Ch, Annual Rate	5.4	4.8	4.7	4.7	5.2	4.7	4.6	4.6
Per Capita Income (\$/Person)	100,256	101,423	102,576	103,709	104,949	106,093	107,211	108,341
% Ch, Annual Rate	5.2	4.7	4.6	4.5	4.9	4.4	4.3	4.3
Employment (Thousands)								
Washington Civilian Labor Force	4,056.7	4,061.4	4,066.9	4,072.9	4,079.4	4,086.4	4,094.3	4,102.3
Total Washington Employment	3,856.8	3,863.1	3,870.9	3,879.3	3,888.2	3,897.6	3,907.3	3,917.1
Unemployment Rate (%)	4.93	4.88	4.82	4.75	4.69	4.62	4.57	4.51
Nonfarm Payroll Employment	3,674.3	3,682.6	3,691.1	3,699.8	3,709.0	3,718.1	3,727.3	3,736.5
% Ch, Annual Rate	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0
Manufacturing	276.5	276.9	277.2	277.5	277.9	278.2	278.5	278.8
% Ch, Annual Rate	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Durable Manufacturing	190.7	191.0	191.3	191.5	191.8	192.0	192.2	192.4
% Ch, Annual Rate	0.6	0.6	0.5	0.5	0.5	0.5	0.4	0.3
Aerospace	82.2	82.6	82.9	83.3	83.6	83.9	84.2	84.5
% Ch, Annual Rate	1.9	1.9	1.8	1.7	1.6	1.6	1.4	1.2
Nondurable Manufacturing	85.8	85.9	86.0	86.0	86.1	86.2	86.3	86.4
% Ch, Annual Rate	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.5
Construction	223.5	224.6	225.6	226.7	227.8	228.8	229.8	230.8
% Ch, Annual Rate	1.6	1.9	1.9	1.9	1.8	1.8	1.8	1.7
Service-Providing	3,169.5	3,176.5	3,183.5	3,190.8	3,198.5	3,206.3	3,214.1	3,222.0
% Ch, Annual Rate	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.0
Software Publishers	84.1	84.4	84.8	85.2	85.6	86.0	86.3	86.7
% Ch, Annual Rate	2.3	1.7	1.8	1.8	1.9	1.8	1.7	1.7
Mgmt. of Companies and Enterprises	103.4	104.0	104.6	105.2	105.7	106.3	106.9	107.4
% Ch, Annual Rate	2.4	2.3	2.3	2.2	2.2	2.1	2.1	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	37.559	37.754	37.963	38.183	38.427	38.723	39.069	39.464
% Ch, Annual Rate	2.2	2.1	2.2	2.3	2.6	3.1	3.6	4.1
Single-Family	20.239	20.400	20.544	20.679	20.815	20.965	21.139	21.335
% Ch, Annual Rate	3.7	3.2	2.9	2.7	2.7	2.9	3.4	3.8
Multi-Family	17.320	17.354	17.419	17.504	17.612	17.757	17.930	18.129
% Ch, Annual Rate	0.5	0.8	1.5	2.0	2.5	3.3	3.9	4.5
30-Year Fixed Mortgage Rate (%)	5.84	5.81	5.81	5.81	5.81	5.81	5.80	5.78

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.43	159.83	160.42	161.09	161.80
% Ch	4.3	2.2	1.3	0.9	0.2	0.4	0.4	0.4
Manufacturing	12.77	12.87	12.82	12.73	12.57	12.34	12.25	12.20
% Ch	3.7	0.8	-0.4	-0.7	-1.2	-1.9	-0.7	-0.5
Durable Manufacturing	7.92	8.02	7.97	7.88	7.75	7.58	7.52	7.48
% Ch	3.7	1.3	-0.7	-1.1	-1.6	-2.2	-0.8	-0.5
Wood Products	0.43	0.42	0.42	0.41	0.43	0.44	0.46	0.47
% Ch	4.2	-2.0	-0.4	-0.6	3.1	2.7	3.7	3.4
Primary and Fabricated Metals	1.80	1.82	1.81	1.81	1.79	1.73	1.72	1.71
% Ch	3.7	1.4	-0.4	-0.2	-1.0	-3.5	-0.8	-0.2
Computer and Electronic Products	1.04	1.05	1.03	1.00	1.00	1.01	1.01	0.99
% Ch	2.7	0.8	-2.4	-2.3	0.0	0.8	-0.6	-1.5
Machinery and Electrical Equipment	1.51	1.55	1.53	1.51	1.46	1.40	1.38	1.37
% Ch	4.4	2.3	-1.0	-1.3	-3.7	-3.6	-1.8	-0.4
Transportation Equipment	1.72	1.78	1.79	1.76	1.72	1.69	1.69	1.68
% Ch	4.4	3.4	0.9	-1.8	-2.3	-1.4	-0.2	-0.4
Other Durables	1.42	1.40	1.38	1.38	1.35	1.30	1.27	1.25
% Ch	2.8	-1.4	-1.7	-0.2	-2.0	-3.5	-2.2	-1.7
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.82	4.76	4.73	4.71
% Ch	3.7	0.1	0.0	-0.1	-0.5	-1.3	-0.6	-0.4
Food Manufacturing	1.70	1.73	1.77	1.77	1.79	1.79	1.79	1.81
% Ch	3.6	2.2	1.9	0.4	1.0	-0.3	0.4	0.8
Paper and Paper Products	0.36	0.36	0.35	0.35	0.35	0.35	0.34	0.34
% Ch	3.8	-1.2	-1.1	0.0	-1.2	-1.5	-0.4	-0.3
Other Nondurables	2.78	2.76	2.73	2.72	2.68	2.62	2.59	2.56
% Ch	3.7	-1.0	-1.0	-0.4	-1.4	-2.0	-1.2	-1.2
Natural Resources and Mining	0.61	0.64	0.63	0.62	0.61	0.62	0.63	0.61
% Ch	8.1	5.4	-1.8	-1.8	-1.1	2.2	0.5	-1.7
Construction	7.76	8.01	8.21	8.29	8.23	8.25	8.38	8.57
% Ch	4.4	3.1	2.5	0.9	-0.6	0.2	1.6	2.3
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.11	29.26	29.47	29.17	28.98
% Ch	3.6	0.6	0.4	0.7	0.5	0.7	-1.0	-0.7
Wholesale Trade	5.98	6.11	6.14	6.17	6.18	6.23	6.18	6.11
% Ch	4.7	2.1	0.6	0.3	0.3	0.7	-0.7	-1.1
Retail Trade	15.50	15.55	15.53	15.58	15.62	15.76	15.52	15.46
% Ch	1.5	0.3	-0.1	0.4	0.2	0.9	-1.5	-0.4
Trans., Warehousing, and Utilities	7.17	7.16	7.25	7.36	7.46	7.49	7.47	7.41
% Ch	7.2	0.0	1.1	1.6	1.3	0.4	-0.3	-0.8
Information	3.06	3.01	2.94	2.95	2.99	2.90	2.86	2.91
% Ch	7.2	-1.8	-2.1	0.0	1.4	-3.0	-1.2	1.8
Publishing Industries	0.95	0.94	0.91	0.92	0.91	0.89	0.88	0.86
% Ch	8.7	-0.5	-2.8	0.7	-1.6	-2.1	-1.2	-1.5
Other Information	2.12	2.07	2.03	2.02	2.08	2.01	1.99	2.05
% Ch	6.6	-2.4	-1.8	-0.3	2.8	-3.3	-1.2	3.2
Financial Activities	9.06	9.17	9.17	9.25	9.35	9.42	9.43	9.36
% Ch	2.9	1.2	0.0	0.9	1.1	0.8	0.1	-0.7
Professional and Business Services	22.59	22.77	22.62	22.51	21.86	21.91	22.66	23.40
% Ch	5.4	0.8	-0.7	-0.5	-2.9	0.2	3.4	3.3
Education and Health Services	24.34	25.39	26.49	27.35	28.01	28.25	28.45	28.46
% Ch	2.9	4.3	4.3	3.3	2.4	0.9	0.7	0.0
Leisure and Hospitality	15.82	16.57	16.82	17.04	17.41	17.58	17.40	17.33
% Ch	11.9	4.7	1.5	1.3	2.2	1.0	-1.0	-0.4
Other Services	5.69	5.84	5.97	6.04	6.07	6.12	6.22	6.24
% Ch	4.3	2.6	2.1	1.3	0.4	0.9	1.6	0.3
Federal Government	2.87	2.93	3.00	2.91	2.75	2.76	2.76	2.76
% Ch	-0.6	2.0	2.5	-3.1	-5.3	0.1	0.0	0.0
State and Local Government	19.33	19.87	20.38	20.64	20.72	20.80	20.88	20.96
% Ch	1.3	2.8	2.6	1.3	0.4	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.44	159.54	159.59
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.2	0.1
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.73	12.67
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-0.7	-1.9
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.88	7.83
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-1.0	-2.4
Wood Products	0.42	0.42	0.42	0.42	0.42	0.41	0.41	0.42
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	0.2	-0.3	-2.0	3.8
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.81	1.81	1.81
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	1.0	0.3	0.0	-1.5
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.00	1.00
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-3.1	-1.9	-1.6	-1.1
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.52	1.51	1.49
% Ch, Annual Rate	-1.6	-1.3	-3.0	-0.8	-0.4	-0.8	-1.2	-5.4
Transportation Equipment	1.80	1.81	1.80	1.77	1.77	1.77	1.76	1.74
% Ch, Annual Rate	2.3	2.3	-1.5	-6.4	-0.4	-0.3	-1.1	-3.8
Other Durables	1.39	1.38	1.38	1.38	1.38	1.38	1.38	1.37
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.7	0.4	-1.1	-0.9
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.83
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-0.3	-1.1
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.77	1.78	1.78
% Ch, Annual Rate	2.3	1.7	1.6	-0.2	-0.5	0.9	0.4	0.3
Paper and Paper Products	0.36	0.35	0.36	0.35	0.35	0.36	0.36	0.35
% Ch, Annual Rate	-1.7	-3.0	2.7	-0.7	0.3	0.8	0.6	-4.5
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.72	2.72	2.70
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.1	-1.2	-0.9	-1.6
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.62	0.62	0.61	0.61
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.6	-0.4	-0.4	-8.1	-2.0
Construction	8.14	8.19	8.24	8.28	8.30	8.30	8.30	8.25
% Ch, Annual Rate	2.6	2.4	2.5	1.8	0.9	0.4	-0.3	-2.2
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.10	29.09	29.09	29.18
% Ch, Annual Rate	0.5	1.0	0.0	0.7	1.8	-0.2	0.1	1.2
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.18	6.15	6.16
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.6	-0.2	-1.5	0.4
Retail Trade	15.53	15.55	15.52	15.52	15.58	15.58	15.58	15.61
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.5	0.1	-0.1	0.8
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.35	7.33	7.37	7.41
% Ch, Annual Rate	1.6	2.6	0.8	1.5	3.4	-0.7	1.8	2.4
Information	2.96	2.95	2.93	2.93	2.94	2.94	2.94	2.96
% Ch, Annual Rate	1.2	-1.3	-2.9	0.0	1.1	0.0	0.6	2.1
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.92	0.92	0.92
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	2.0	-0.1	1.6	-0.5
Other Information	2.05	2.04	2.02	2.02	2.02	2.02	2.02	2.04
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	0.7	0.0	0.1	3.4
Financial Activities	9.16	9.16	9.17	9.19	9.23	9.25	9.25	9.28
% Ch, Annual Rate	-0.7	0.1	0.5	1.0	1.7	0.6	0.3	1.2
Professional and Business Services	22.66	22.65	22.60	22.58	22.59	22.59	22.50	22.38
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.3	0.1	0.0	-1.6	-2.1
Education and Health Services	26.12	26.39	26.60	26.85	27.06	27.27	27.43	27.65
% Ch, Annual Rate	4.5	4.1	3.3	3.8	3.1	3.2	2.4	3.1
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.96	17.01	17.06	17.13
% Ch, Annual Rate	0.7	0.9	1.1	2.5	0.7	1.3	1.2	1.6
Other Services	5.93	5.96	5.98	5.99	6.02	6.03	6.05	6.07
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.8	0.9	1.0	1.7
Federal Government	2.99	3.00	3.00	3.01	3.00	2.96	2.92	2.75
% Ch, Annual Rate	3.7	1.5	0.9	0.8	-1.1	-5.9	-4.8	-21.6
State and Local Government	20.24	20.32	20.42	20.52	20.59	20.63	20.65	20.67
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	0.9	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	159.66	159.76	159.88	160.02	160.18	160.34	160.51	160.67
% Ch, Annual Rate	0.2	0.2	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.66	12.67	12.54	12.43	12.38	12.35	12.32	12.32
% Ch, Annual Rate	-0.4	0.5	-4.2	-3.3	-1.7	-1.0	-0.9	0.1
Durable Manufacturing	7.81	7.83	7.72	7.65	7.61	7.58	7.57	7.57
% Ch, Annual Rate	-1.3	1.1	-5.5	-3.8	-2.1	-1.1	-1.0	0.4
Wood Products	0.42	0.43	0.43	0.43	0.43	0.44	0.44	0.45
% Ch, Annual Rate	4.2	10.1	-2.0	-0.1	2.3	5.0	3.9	5.6
Primary and Fabricated Metals	1.81	1.82	1.79	1.76	1.74	1.73	1.72	1.72
% Ch, Annual Rate	-0.1	2.7	-6.3	-5.7	-4.2	-2.8	-1.9	0.1
Computer and Electronic Products	1.00	1.00	1.01	1.01	1.01	1.01	1.01	1.01
% Ch, Annual Rate	0.7	1.0	0.8	1.2	1.0	0.7	0.3	0.1
Machinery and Electrical Equipment	1.47	1.47	1.45	1.43	1.42	1.41	1.40	1.39
% Ch, Annual Rate	-5.3	0.2	-6.9	-4.6	-3.5	-3.0	-2.9	-1.7
Transportation Equipment	1.74	1.74	1.71	1.69	1.69	1.69	1.69	1.71
% Ch, Annual Rate	-0.6	-0.8	-7.4	-3.8	-0.6	0.9	1.1	2.6
Other Durables	1.37	1.37	1.34	1.33	1.32	1.31	1.30	1.29
% Ch, Annual Rate	-2.4	0.0	-6.2	-5.1	-3.3	-2.5	-3.2	-1.2
Nondurable Manufacturing	4.85	4.84	4.82	4.78	4.77	4.76	4.75	4.75
% Ch, Annual Rate	1.2	-0.6	-2.0	-2.6	-1.1	-0.8	-0.8	-0.5
Food Manufacturing	1.79	1.80	1.80	1.79	1.79	1.79	1.79	1.79
% Ch, Annual Rate	2.9	1.8	-0.6	-1.3	-0.3	-0.1	0.0	0.5
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.34	0.34
% Ch, Annual Rate	1.6	-1.2	-3.1	-3.6	-0.9	-0.4	-0.6	-0.5
Other Nondurables	2.70	2.69	2.67	2.65	2.64	2.63	2.62	2.61
% Ch, Annual Rate	0.0	-2.0	-2.9	-3.3	-1.7	-1.4	-1.4	-1.2
Natural Resources and Mining	0.60	0.61	0.61	0.62	0.62	0.62	0.63	0.63
% Ch, Annual Rate	-2.4	1.6	4.2	2.6	0.7	2.3	3.7	0.9
Construction	8.26	8.24	8.22	8.22	8.23	8.24	8.26	8.28
% Ch, Annual Rate	0.2	-0.9	-0.6	-0.3	0.4	0.5	0.9	1.4
Trade, Transportation, and Utilities	29.16	29.18	29.32	29.40	29.45	29.49	29.50	29.44
% Ch, Annual Rate	-0.2	0.2	2.0	1.1	0.7	0.6	0.2	-0.9
Wholesale Trade	6.15	6.17	6.20	6.22	6.23	6.24	6.23	6.21
% Ch, Annual Rate	-0.8	1.3	1.9	1.5	0.8	0.6	-0.8	-1.4
Retail Trade	15.58	15.57	15.66	15.68	15.72	15.76	15.79	15.76
% Ch, Annual Rate	-0.7	-0.3	2.2	0.7	1.0	1.0	0.8	-0.7
Trans., Warehousing, and Utilities	7.43	7.44	7.47	7.50	7.50	7.49	7.49	7.47
% Ch, Annual Rate	1.2	0.5	1.6	1.6	0.0	-0.3	-0.4	-0.8
Information	2.98	3.00	2.99	2.97	2.95	2.91	2.88	2.85
% Ch, Annual Rate	2.9	3.0	-1.6	-2.7	-2.1	-5.5	-4.9	-4.2
Publishing Industries	0.91	0.91	0.90	0.90	0.89	0.89	0.88	0.88
% Ch, Annual Rate	-3.6	-2.6	-1.7	-2.3	-2.3	-2.3	-1.7	-1.7
Other Information	2.07	2.10	2.09	2.07	2.06	2.03	1.99	1.97
% Ch, Annual Rate	6.0	5.6	-1.6	-2.9	-2.1	-6.8	-6.3	-5.3
Financial Activities	9.31	9.32	9.38	9.40	9.42	9.43	9.43	9.42
% Ch, Annual Rate	1.2	0.6	2.5	1.0	0.6	0.4	0.2	-0.6
Professional and Business Services	22.11	21.85	21.76	21.71	21.77	21.85	21.92	22.09
% Ch, Annual Rate	-4.8	-4.6	-1.5	-1.0	1.1	1.5	1.3	3.2
Education and Health Services	27.83	28.02	28.05	28.15	28.20	28.23	28.28	28.30
% Ch, Annual Rate	2.6	2.8	0.5	1.4	0.8	0.5	0.6	0.3
Leisure and Hospitality	17.26	17.35	17.46	17.55	17.55	17.57	17.60	17.61
% Ch, Annual Rate	3.0	2.3	2.5	2.0	0.2	0.3	0.8	0.1
Other Services	6.07	6.06	6.06	6.08	6.09	6.11	6.13	6.16
% Ch, Annual Rate	-0.1	-0.9	-0.2	1.5	0.8	1.1	1.6	1.5
Federal Government	2.75	2.75	2.75	2.75	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.3	0.3	0.1	0.1	0.0	0.0	0.0	0.0
State and Local Government	20.69	20.71	20.73	20.75	20.77	20.79	20.81	20.83
% Ch, Annual Rate	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.84	161.00	161.17	161.35	161.52	161.70	161.89	162.07
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5
Manufacturing	12.29	12.26	12.24	12.22	12.21	12.20	12.19	12.18
% Ch, Annual Rate	-0.8	-1.0	-0.9	-0.7	-0.2	-0.3	-0.4	-0.2
Durable Manufacturing	7.55	7.53	7.51	7.49	7.49	7.49	7.48	7.48
% Ch, Annual Rate	-1.1	-1.1	-1.1	-0.8	-0.1	-0.3	-0.5	-0.2
Wood Products	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.48
% Ch, Annual Rate	2.9	3.1	2.8	3.3	3.6	3.3	2.8	5.2
Primary and Fabricated Metals	1.72	1.72	1.72	1.71	1.72	1.71	1.71	1.71
% Ch, Annual Rate	-1.0	-0.5	-0.4	-0.1	0.2	-0.2	-0.6	-0.3
Computer and Electronic Products	1.01	1.01	1.01	1.00	1.00	0.99	0.99	0.99
% Ch, Annual Rate	-1.0	-1.2	-1.2	-1.3	-1.5	-1.6	-1.8	-1.7
Machinery and Electrical Equipment	1.38	1.38	1.38	1.38	1.38	1.37	1.37	1.37
% Ch, Annual Rate	-2.4	-1.2	-0.4	-0.4	0.1	-0.4	-0.8	-0.9
Transportation Equipment	1.70	1.69	1.68	1.68	1.68	1.68	1.68	1.69
% Ch, Annual Rate	-0.7	-2.0	-2.3	-1.1	0.2	0.6	0.4	0.2
Other Durables	1.29	1.28	1.27	1.26	1.26	1.25	1.25	1.25
% Ch, Annual Rate	-2.2	-2.0	-2.7	-2.7	-1.2	-1.5	-1.3	-0.5
Nondurable Manufacturing	4.74	4.73	4.73	4.72	4.72	4.71	4.71	4.71
% Ch, Annual Rate	-0.3	-0.7	-0.5	-0.5	-0.3	-0.4	-0.4	-0.3
Food Manufacturing	1.79	1.79	1.80	1.80	1.80	1.81	1.81	1.82
% Ch, Annual Rate	0.8	0.1	0.5	0.6	0.8	0.9	1.0	1.1
Paper and Paper Products	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	-0.1	-0.5	-0.2	-0.3	-0.1	-0.2	-0.4	-0.4
Other Nondurables	2.60	2.60	2.59	2.58	2.57	2.56	2.56	2.55
% Ch, Annual Rate	-1.0	-1.3	-1.2	-1.3	-1.2	-1.3	-1.3	-1.3
Natural Resources and Mining	0.63	0.63	0.63	0.62	0.62	0.62	0.61	0.61
% Ch, Annual Rate	-0.8	0.3	0.0	-2.2	-3.3	-1.7	-0.8	-1.4
Construction	8.32	8.36	8.40	8.45	8.50	8.55	8.60	8.65
% Ch, Annual Rate	1.7	1.9	2.0	2.2	2.4	2.6	2.4	2.6
Trade, Transportation, and Utilities	29.27	29.18	29.13	29.10	29.05	29.01	28.96	28.91
% Ch, Annual Rate	-2.3	-1.2	-0.8	-0.3	-0.8	-0.6	-0.7	-0.7
Wholesale Trade	6.22	6.19	6.17	6.15	6.14	6.12	6.10	6.08
% Ch, Annual Rate	0.7	-1.5	-1.3	-1.1	-0.7	-1.3	-1.3	-1.3
Retail Trade	15.56	15.52	15.50	15.51	15.47	15.46	15.45	15.44
% Ch, Annual Rate	-5.0	-1.1	-0.5	0.2	-1.0	0.0	-0.3	-0.2
Trans., Warehousing, and Utilities	7.49	7.47	7.46	7.44	7.43	7.42	7.40	7.38
% Ch, Annual Rate	1.1	-1.1	-0.8	-0.8	-0.4	-1.0	-1.0	-1.0
Information	2.85	2.85	2.87	2.88	2.89	2.91	2.92	2.93
% Ch, Annual Rate	0.1	1.2	2.0	1.4	1.8	2.2	1.8	1.1
Publishing Industries	0.88	0.88	0.87	0.87	0.87	0.86	0.86	0.86
% Ch, Annual Rate	0.3	-1.9	-1.5	-1.5	-1.0	-1.6	-1.8	-2.0
Other Information	1.97	1.98	2.00	2.01	2.02	2.04	2.06	2.07
% Ch, Annual Rate	0.1	2.6	3.6	2.7	3.0	3.9	3.4	2.4
Financial Activities	9.46	9.44	9.42	9.40	9.39	9.38	9.36	9.33
% Ch, Annual Rate	2.1	-1.0	-1.0	-0.5	-0.4	-0.8	-0.7	-1.2
Professional and Business Services	22.40	22.58	22.75	22.90	23.10	23.30	23.51	23.72
% Ch, Annual Rate	5.7	3.3	2.9	2.7	3.6	3.5	3.7	3.6
Education and Health Services	28.45	28.44	28.45	28.44	28.47	28.46	28.45	28.46
% Ch, Annual Rate	2.2	-0.1	0.0	-0.1	0.4	-0.2	-0.1	0.1
Leisure and Hospitality	17.35	17.40	17.43	17.43	17.36	17.34	17.32	17.29
% Ch, Annual Rate	-5.7	1.2	0.6	0.0	-1.5	-0.5	-0.6	-0.6
Other Services	6.21	6.22	6.23	6.24	6.25	6.24	6.24	6.24
% Ch, Annual Rate	3.4	0.8	0.6	0.5	0.7	-0.2	-0.3	-0.3
Federal Government	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.85	20.87	20.89	20.91	20.93	20.95	20.97	20.99
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,640.5	3,640.9	3,657.6	3,687.0	3,722.7
% Ch	4.6	2.0	1.0	0.3	0.0	0.5	0.8	1.0
Manufacturing	268.8	274.0	273.9	273.3	273.8	275.3	277.0	278.4
% Ch	3.4	1.9	-0.1	-0.2	0.2	0.6	0.6	0.5
Durable Manufacturing	181.8	187.9	188.7	188.3	188.2	189.8	191.1	192.1
% Ch	3.4	3.4	0.4	-0.2	0.0	0.8	0.7	0.5
Wood Products	13.6	13.6	13.3	12.8	13.1	13.4	13.5	13.6
% Ch	3.1	0.0	-2.3	-3.4	1.8	2.3	1.2	0.5
Primary and Fabricated Metals	23.7	23.8	23.4	23.2	23.2	22.8	22.6	22.5
% Ch	2.2	0.4	-1.6	-0.9	-0.1	-1.6	-0.8	-0.5
Computer and Electronic Products	18.2	18.4	18.3	19.0	19.4	19.8	19.8	19.6
% Ch	1.1	1.2	-0.3	3.8	1.7	2.4	0.1	-1.4
Machinery and Electrical Equipment	19.9	20.2	19.7	19.7	19.6	19.7	19.9	20.1
% Ch	4.0	1.5	-2.8	0.2	-0.2	0.5	0.8	1.1
Aerospace	71.3	77.5	80.1	80.1	79.9	81.2	82.7	84.1
% Ch	5.5	8.7	3.3	0.0	-0.3	1.7	1.9	1.6
Other Transportation Equip.	9.5	9.6	9.6	9.7	9.5	9.3	9.0	8.7
% Ch	4.0	0.8	-0.3	1.1	-2.1	-2.3	-2.8	-2.9
Other Durables	25.6	24.8	24.4	23.8	23.6	23.6	23.5	23.5
% Ch	-0.1	-2.9	-1.8	-2.4	-0.5	-0.3	-0.2	-0.1
Nondurable Manufacturing	87.0	86.1	85.2	85.0	85.5	85.5	85.9	86.3
% Ch	3.4	-1.0	-1.1	-0.2	0.6	0.0	0.5	0.4
Food Manufacturing	40.1	40.7	40.5	40.6	40.9	40.8	40.7	40.5
% Ch	3.4	1.4	-0.5	0.2	0.7	-0.1	-0.4	-0.5
Paper and Paper Products	7.8	7.5	7.2	7.1	6.9	6.7	6.6	6.5
% Ch	3.5	-3.6	-4.3	-1.6	-2.0	-2.9	-1.5	-1.4
Other Nondurables	39.1	37.9	37.5	37.4	37.7	38.0	38.6	39.3
% Ch	3.4	-3.0	-1.0	-0.3	0.8	0.6	1.8	1.7
Natural Resources and Mining	5.5	5.4	5.3	5.0	4.8	4.7	4.7	4.8
% Ch	-3.5	-1.6	-2.6	-5.3	-3.8	-2.8	1.0	2.7
Construction	231.7	230.2	223.7	221.2	219.6	221.5	225.1	229.3
% Ch	3.5	-0.6	-2.8	-1.1	-0.7	0.9	1.6	1.9
Trade, Transportation, and Utilities	611.8	624.8	624.4	625.8	626.1	628.6	630.2	631.0
% Ch	0.8	2.1	-0.1	0.2	0.0	0.4	0.3	0.1
Wholesale Trade	136.9	139.3	138.2	136.2	136.6	137.6	137.8	137.8
% Ch	4.2	1.7	-0.8	-1.4	0.3	0.7	0.1	0.0
Retail Trade	338.4	337.4	333.7	331.5	330.1	330.4	330.5	330.5
% Ch	-1.8	-0.3	-1.1	-0.7	-0.4	0.1	0.0	0.0
Trans., Warehousing, and Utilities	136.5	148.1	152.5	158.2	159.3	160.6	161.9	162.7
% Ch	4.5	8.5	3.0	3.8	0.7	0.8	0.8	0.5
Information	171.4	168.5	164.1	163.9	164.9	166.6	169.3	173.2
% Ch	9.0	-1.7	-2.7	-0.1	0.6	1.1	1.6	2.3
Software Publishers	86.0	85.6	83.0	81.7	81.7	83.1	84.6	86.2
% Ch	7.6	-0.5	-3.0	-1.6	0.0	1.7	1.9	1.8
Other Publishing Industries	7.9	7.2	6.3	5.9	5.7	5.3	5.0	4.6
% Ch	-3.0	-9.5	-12.6	-6.8	-3.4	-6.9	-5.9	-6.7
Other Information	77.4	75.8	74.8	76.3	77.6	78.3	79.7	82.4
% Ch	12.1	-2.1	-1.3	2.1	1.6	1.0	1.8	3.3
Financial Activities	165.1	164.4	163.0	162.6	163.8	165.4	166.6	167.0
% Ch	2.5	-0.4	-0.8	-0.2	0.7	1.0	0.7	0.3
Professional and Business Services	544.5	545.6	545.0	538.0	531.4	532.5	546.1	566.4
% Ch	9.7	0.2	-0.1	-1.3	-1.2	0.2	2.6	3.7
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	99.7	100.2	101.9	104.3	106.6
% Ch	15.4	-1.9	-0.7	-1.8	0.5	1.7	2.4	2.2
Other Prof. and Bus. Services	440.4	443.5	443.5	438.3	431.3	430.6	441.8	459.8
% Ch	8.5	0.7	0.0	-1.2	-1.6	-0.2	2.6	4.1
Education and Health Services	514.5	530.6	548.6	563.1	564.8	567.0	569.2	571.1
% Ch	2.4	3.1	3.4	2.7	0.3	0.4	0.4	0.3
Leisure and Hospitality	326.6	342.4	345.5	344.1	345.1	347.3	347.4	347.2
% Ch	15.4	4.8	0.9	-0.4	0.3	0.6	0.0	0.0
Other Services	119.6	122.0	122.5	122.7	123.6	124.5	125.1	125.7
% Ch	5.2	2.0	0.4	0.2	0.7	0.7	0.5	0.5
Federal Government	75.2	77.3	79.7	78.7	76.5	76.5	76.6	76.7
% Ch	-2.1	2.8	3.2	-1.3	-2.8	0.1	0.1	0.1
State and Local Government	490.9	510.2	534.2	542.2	546.7	547.8	549.6	552.0
% Ch	1.6	3.9	4.7	1.5	0.8	0.2	0.3	0.4

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.4	3,641.6	3,637.1
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	-0.5
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	273.7	272.6
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	2.3	-1.6
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.2	187.5
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	2.9	-1.5
Wood Products	13.6	13.4	13.2	13.0	12.9	12.7	12.8	12.9
% Ch, Annual Rate	-3.5	-6.2	-5.9	-3.9	-4.0	-6.5	4.9	1.8
Primary and Fabricated Metals	23.7	23.6	23.4	22.9	23.0	23.1	23.4	23.2
% Ch, Annual Rate	1.1	-2.3	-2.5	-8.5	1.5	2.2	4.9	-3.1
Computer and Electronic Products	18.3	18.3	18.4	18.3	18.8	19.1	19.2	19.1
% Ch, Annual Rate	-0.6	-0.7	1.9	-1.9	11.1	6.5	1.7	-2.2
Machinery and Electrical Equipment	19.9	19.8	19.6	19.4	19.6	19.8	19.8	19.6
% Ch, Annual Rate	-2.9	-1.9	-2.8	-5.4	4.7	4.4	-0.1	-3.7
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.5	79.4
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	2.7	-0.5
Other Transportation Equip.	9.6	9.6	9.5	9.6	9.7	9.6	9.7	9.7
% Ch, Annual Rate	0.6	-0.1	-3.9	1.8	6.9	-4.1	5.0	-3.0
Other Durables	24.5	24.5	24.4	24.1	23.9	23.6	23.8	23.7
% Ch, Annual Rate	-1.6	-0.2	-0.3	-5.9	-2.8	-4.5	3.6	-2.0
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.4	85.0
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.7	1.0	-1.9
Food Manufacturing	40.5	40.8	40.5	40.1	39.9	40.7	41.1	40.6
% Ch, Annual Rate	1.6	2.8	-2.4	-4.2	-2.1	8.2	4.5	-5.4
Paper and Paper Products	7.2	7.2	7.2	7.0	7.1	7.1	7.1	7.0
% Ch, Annual Rate	-3.8	-0.8	-0.5	-13.5	6.5	1.0	-2.2	-3.3
Other Nondurables	37.7	37.8	37.5	37.2	37.5	37.4	37.2	37.5
% Ch, Annual Rate	2.6	0.9	-2.9	-2.7	3.0	-0.4	-2.2	2.4
Natural Resources and Mining	5.4	5.4	5.2	5.1	5.1	5.0	4.9	4.9
% Ch, Annual Rate	-4.1	0.3	-12.4	-6.9	-0.3	-5.2	-11.5	1.7
Construction	225.6	224.9	224.0	220.3	222.8	221.9	220.4	219.5
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.6	-2.6	-1.6
Trade, Transportation, and Utilities	622.0	624.9	627.1	623.6	625.3	625.9	626.9	625.3
% Ch, Annual Rate	-1.5	1.8	1.4	-2.2	1.1	0.4	0.6	-1.0
Wholesale Trade	138.8	138.9	138.2	136.8	136.1	136.4	136.1	136.1
% Ch, Annual Rate	-1.8	0.2	-2.0	-3.8	-2.2	0.8	-0.9	0.1
Retail Trade	334.5	334.7	334.5	331.2	332.8	331.7	331.2	330.2
% Ch, Annual Rate	-1.5	0.2	-0.2	-3.9	1.9	-1.4	-0.6	-1.2
Trans., Warehousing, and Utilities	148.7	151.3	154.4	155.5	156.4	157.9	159.7	159.0
% Ch, Annual Rate	-1.3	7.2	8.5	2.9	2.2	3.9	4.6	-1.7
Information	164.2	164.2	164.3	163.7	164.2	164.0	163.6	163.7
% Ch, Annual Rate	-0.6	0.1	0.3	-1.6	1.4	-0.6	-1.1	0.3
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.9	80.9
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.3	-6.5	-0.1
Other Publishing Industries	6.5	6.4	6.2	6.1	5.9	5.5	6.1	5.9
% Ch, Annual Rate	-17.1	-6.2	-9.0	-9.5	-10.9	-25.1	54.6	-11.1
Other Information	74.5	74.7	74.9	74.9	75.7	76.2	76.5	76.8
% Ch, Annual Rate	2.7	0.7	1.3	-0.2	4.6	2.4	1.5	1.7
Financial Activities	163.1	163.2	163.5	162.4	163.3	161.8	162.4	163.0
% Ch, Annual Rate	-2.0	0.2	0.8	-2.6	2.2	-3.5	1.4	1.5
Professional and Business Services	544.4	545.9	547.9	541.8	539.8	538.4	536.5	537.4
% Ch, Annual Rate	-1.6	1.1	1.5	-4.4	-1.5	-1.0	-1.4	0.7
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	99.6	99.9
% Ch	-11.9	1.9	8.9	1.6	-10.6	-4.7	2.8	0.9
Other Prof. and Bus. Services	444.5	445.5	445.3	438.8	439.6	439.4	436.8	437.5
% Ch	1.0	0.9	-0.2	-5.7	0.7	-0.1	-2.3	0.6
Education and Health Services	541.6	547.4	551.0	554.2	561.4	562.9	564.3	563.9
% Ch, Annual Rate	3.1	4.4	2.7	2.4	5.3	1.1	1.0	-0.3
Leisure and Hospitality	344.2	346.4	346.7	344.6	346.4	344.4	344.4	341.1
% Ch, Annual Rate	-0.6	2.6	0.3	-2.4	2.1	-2.3	0.0	-3.8
Other Services	122.9	122.9	122.6	121.5	122.5	122.6	122.7	122.9
% Ch, Annual Rate	1.2	0.0	-0.9	-3.4	3.1	0.4	0.5	0.5
Federal Government	79.1	79.6	79.8	80.3	80.5	79.2	78.3	76.8
% Ch, Annual Rate	3.6	2.6	0.9	2.5	0.7	-6.1	-4.3	-7.8
State and Local Government	528.0	532.0	534.9	541.8	539.0	540.1	543.6	546.2
% Ch, Annual Rate	7.7	3.0	2.2	5.2	-2.0	0.8	2.6	1.9

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,636.9	3,640.1	3,642.7	3,644.1	3,649.4	3,654.6	3,660.1	3,666.4
% Ch, Annual Rate	0.0	0.4	0.3	0.1	0.6	0.6	0.6	0.7
Manufacturing	273.3	273.8	273.9	274.1	274.5	275.0	275.5	276.1
% Ch, Annual Rate	1.1	0.7	0.2	0.2	0.6	0.7	0.8	0.8
Durable Manufacturing	187.7	188.1	188.4	188.7	189.1	189.6	190.0	190.4
% Ch, Annual Rate	0.4	0.9	0.6	0.7	0.8	0.9	0.9	0.9
Wood Products	13.0	13.0	13.1	13.2	13.3	13.3	13.4	13.5
% Ch, Annual Rate	1.9	2.1	2.3	2.4	2.5	2.4	2.3	1.9
Primary and Fabricated Metals	23.2	23.3	23.2	23.0	22.9	22.8	22.7	22.7
% Ch, Annual Rate	-0.1	0.9	-1.7	-2.0	-2.1	-1.8	-1.5	-0.8
Computer and Electronic Products	19.2	19.3	19.4	19.6	19.7	19.8	19.9	20.0
% Ch, Annual Rate	2.2	2.7	2.4	3.1	2.8	2.2	1.6	1.3
Machinery and Electrical Equipment	19.6	19.7	19.7	19.6	19.7	19.7	19.8	19.8
% Ch, Annual Rate	-0.3	1.7	-0.2	-0.2	0.5	0.8	0.9	0.9
Aerospace	79.5	79.7	80.0	80.3	80.7	81.0	81.4	81.8
% Ch, Annual Rate	0.7	1.1	1.4	1.6	1.8	1.8	1.9	1.9
Other Transportation Equip.	9.6	9.5	9.4	9.4	9.3	9.3	9.2	9.2
% Ch, Annual Rate	-2.5	-4.4	-2.2	-1.9	-2.2	-2.3	-2.3	-2.3
Other Durables	23.7	23.7	23.6	23.6	23.6	23.6	23.6	23.5
% Ch, Annual Rate	-0.8	-0.1	-0.5	-0.5	-0.3	-0.3	-0.2	-0.2
Nondurable Manufacturing	85.6	85.6	85.5	85.3	85.4	85.5	85.6	85.7
% Ch, Annual Rate	2.6	0.3	-0.6	-0.9	0.2	0.4	0.5	0.6
Food Manufacturing	40.8	40.9	40.9	40.9	40.9	40.9	40.8	40.8
% Ch, Annual Rate	2.1	0.9	0.2	0.0	-0.2	-0.3	-0.2	-0.3
Paper and Paper Products	7.0	7.0	6.9	6.8	6.8	6.7	6.7	6.7
% Ch, Annual Rate	0.9	-2.4	-4.7	-5.3	-2.0	-1.5	-1.8	-1.6
Other Nondurables	37.8	37.8	37.7	37.6	37.7	37.9	38.0	38.2
% Ch, Annual Rate	3.4	0.1	-0.7	-1.1	1.1	1.6	1.7	1.8
Natural Resources and Mining	4.9	4.8	4.8	4.7	4.7	4.7	4.7	4.7
% Ch, Annual Rate	-4.5	-1.3	-4.1	-7.0	-2.6	-1.4	0.4	0.0
Construction	219.4	219.4	219.6	220.0	220.5	221.1	221.8	222.6
% Ch, Annual Rate	-0.2	0.1	0.3	0.6	0.9	1.1	1.4	1.4
Trade, Transportation, and Utilities	625.3	625.6	626.3	627.0	627.8	628.4	628.9	629.3
% Ch, Annual Rate	0.0	0.2	0.4	0.5	0.5	0.4	0.3	0.3
Wholesale Trade	136.2	136.4	136.7	137.1	137.4	137.6	137.7	137.8
% Ch, Annual Rate	0.1	0.7	1.0	1.1	0.8	0.6	0.3	0.2
Retail Trade	330.2	330.1	330.1	330.2	330.3	330.3	330.4	330.4
% Ch, Annual Rate	0.0	-0.1	0.0	0.1	0.1	0.1	0.1	0.1
Trans., Warehousing, and Utilities	159.0	159.2	159.4	159.8	160.1	160.4	160.8	161.1
% Ch, Annual Rate	-0.1	0.5	0.7	0.8	0.9	0.9	0.8	0.8
Information	164.2	164.7	165.2	165.6	166.0	166.4	166.8	167.4
% Ch, Annual Rate	1.2	1.3	1.2	1.0	1.0	1.0	1.1	1.2
Software Publishers	81.2	81.5	81.9	82.2	82.5	82.9	83.2	83.6
% Ch, Annual Rate	1.3	1.6	1.8	1.6	1.6	1.6	1.8	1.8
Other Publishing Industries	5.8	5.7	5.6	5.5	5.4	5.3	5.2	5.1
% Ch, Annual Rate	-8.4	-7.1	-6.0	-7.0	-7.1	-7.3	-6.4	-6.5
Other Information	77.2	77.5	77.7	77.9	78.0	78.2	78.4	78.6
% Ch, Annual Rate	1.9	1.6	1.2	1.0	0.8	0.9	0.9	1.1
Financial Activities	163.3	163.6	163.9	164.3	164.7	165.2	165.6	165.9
% Ch, Annual Rate	0.6	0.8	0.8	0.9	1.0	1.1	1.1	0.8
Professional and Business Services	534.2	531.7	530.3	529.5	530.3	531.4	532.9	535.4
% Ch, Annual Rate	-2.3	-1.9	-1.0	-0.6	0.6	0.8	1.1	1.9
Mgmt. of Companies and Enterprises	100.0	100.1	100.2	100.3	100.9	101.6	102.2	102.8
% Ch	0.6	0.4	0.3	0.2	2.7	2.6	2.5	2.4
Other Prof. and Bus. Services	434.2	431.6	430.1	429.2	429.4	429.8	430.7	432.6
% Ch	-3.0	-2.4	-1.3	-0.8	0.1	0.4	0.8	1.8
Education and Health Services	564.1	564.4	565.0	565.5	566.1	566.7	567.3	567.9
% Ch, Annual Rate	0.2	0.2	0.4	0.4	0.4	0.4	0.4	0.4
Leisure and Hospitality	342.4	345.5	346.7	345.9	346.8	347.3	347.5	347.5
% Ch, Annual Rate	1.5	3.8	1.4	-1.0	1.1	0.5	0.2	0.0
Other Services	123.1	123.4	123.7	124.0	124.2	124.4	124.6	124.7
% Ch, Annual Rate	0.9	0.9	0.9	0.8	0.7	0.7	0.6	0.6
Federal Government	76.5	76.5	76.5	76.5	76.5	76.5	76.5	76.6
% Ch, Annual Rate	-1.5	0.3	0.1	0.1	0.0	0.0	0.0	0.0
State and Local Government	546.3	546.5	546.8	547.0	547.3	547.6	548.0	548.4
% Ch, Annual Rate	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,674.3	3,682.6	3,691.1	3,699.8	3,709.0	3,718.1	3,727.3	3,736.5
% Ch, Annual Rate	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0
Manufacturing	276.5	276.9	277.2	277.5	277.9	278.2	278.5	278.8
% Ch, Annual Rate	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Durable Manufacturing	190.7	191.0	191.3	191.5	191.8	192.0	192.2	192.4
% Ch, Annual Rate	0.6	0.6	0.5	0.5	0.5	0.5	0.4	0.3
Wood Products	13.5	13.5	13.5	13.6	13.6	13.6	13.6	13.6
% Ch, Annual Rate	0.7	0.7	0.6	0.6	0.5	0.6	0.5	0.4
Primary and Fabricated Metals	22.6	22.6	22.6	22.6	22.5	22.5	22.5	22.4
% Ch, Annual Rate	-0.8	-0.6	-0.5	-0.4	-0.4	-0.5	-0.5	-0.5
Computer and Electronic Products	19.9	19.9	19.8	19.8	19.7	19.6	19.5	19.4
% Ch, Annual Rate	-0.6	-0.9	-1.0	-1.1	-1.4	-1.7	-1.9	-1.9
Machinery and Electrical Equipment	19.8	19.9	19.9	19.9	20.0	20.1	20.1	20.2
% Ch, Annual Rate	0.7	0.7	0.7	0.8	1.1	1.4	1.5	1.3
Aerospace	82.2	82.6	82.9	83.3	83.6	83.9	84.2	84.5
% Ch, Annual Rate	1.9	1.9	1.8	1.7	1.6	1.6	1.4	1.2
Other Transportation Equip.	9.1	9.0	9.0	8.9	8.8	8.8	8.7	8.6
% Ch, Annual Rate	-3.0	-3.1	-3.1	-3.1	-2.9	-2.8	-2.8	-2.7
Other Durables	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5
% Ch, Annual Rate	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0
Nondurable Manufacturing	85.8	85.9	86.0	86.0	86.1	86.2	86.3	86.4
% Ch, Annual Rate	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.5
Food Manufacturing	40.8	40.7	40.6	40.6	40.5	40.5	40.4	40.4
% Ch, Annual Rate	-0.5	-0.5	-0.6	-0.6	-0.5	-0.5	-0.4	-0.4
Paper and Paper Products	6.7	6.6	6.6	6.6	6.6	6.5	6.5	6.5
% Ch, Annual Rate	-1.5	-1.3	-1.3	-1.5	-1.1	-1.3	-1.5	-1.6
Other Nondurables	38.4	38.6	38.7	38.9	39.1	39.2	39.4	39.5
% Ch, Annual Rate	2.0	1.7	1.8	1.7	1.7	1.7	1.7	1.7
Natural Resources and Mining	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.9
% Ch, Annual Rate	1.2	1.7	2.0	2.9	3.0	2.4	2.7	4.8
Construction	223.5	224.6	225.6	226.7	227.8	228.8	229.8	230.8
% Ch, Annual Rate	1.6	1.9	1.9	1.9	1.8	1.8	1.8	1.7
Trade, Transportation, and Utilities	629.6	630.0	630.4	630.7	630.9	631.0	631.0	631.0
% Ch, Annual Rate	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0
Wholesale Trade	137.8	137.8	137.8	137.8	137.8	137.8	137.8	137.8
% Ch, Annual Rate	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.0
Retail Trade	330.4	330.5	330.5	330.5	330.5	330.5	330.5	330.4
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1
Trans., Warehousing, and Utilities	161.4	161.7	162.0	162.4	162.6	162.7	162.7	162.8
% Ch, Annual Rate	0.8	0.8	0.8	0.8	0.6	0.2	0.1	0.1
Information	168.1	168.8	169.7	170.7	171.7	172.7	173.7	174.7
% Ch, Annual Rate	1.9	1.7	2.1	2.2	2.4	2.5	2.4	2.3
Software Publishers	84.1	84.4	84.8	85.2	85.6	86.0	86.3	86.7
% Ch, Annual Rate	2.3	1.7	1.8	1.8	1.9	1.8	1.7	1.7
Other Publishing Industries	5.1	5.0	4.9	4.8	4.8	4.7	4.6	4.5
% Ch, Annual Rate	-3.6	-7.0	-6.5	-6.5	-5.9	-7.0	-7.4	-7.8
Other Information	79.0	79.4	80.0	80.6	81.3	82.1	82.8	83.5
% Ch, Annual Rate	1.7	2.3	3.0	3.3	3.4	3.8	3.6	3.5
Financial Activities	166.2	166.5	166.7	166.9	167.0	167.0	167.0	167.1
% Ch, Annual Rate	0.7	0.6	0.5	0.4	0.2	0.1	0.1	0.1
Professional and Business Services	539.4	543.8	548.2	552.9	558.2	563.6	569.1	574.6
% Ch, Annual Rate	3.0	3.3	3.2	3.5	3.9	3.9	4.0	4.0
Mgmt. of Companies and Enterprises	103.4	104.0	104.6	105.2	105.7	106.3	106.9	107.4
% Ch	2.4	2.3	2.3	2.2	2.2	2.1	2.1	2.1
Other Prof. and Bus. Services	436.0	439.8	443.6	447.7	452.4	457.3	462.2	467.2
% Ch	3.2	3.6	3.5	3.8	4.3	4.3	4.4	4.4
Education and Health Services	568.4	569.0	569.5	569.9	570.4	570.9	571.3	571.8
% Ch, Annual Rate	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Leisure and Hospitality	347.4	347.4	347.3	347.3	347.3	347.2	347.2	347.2
% Ch, Annual Rate	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0
Other Services	124.9	125.0	125.2	125.3	125.4	125.6	125.8	125.9
% Ch, Annual Rate	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.5
Federal Government	76.6	76.6	76.6	76.6	76.6	76.7	76.7	76.7
% Ch, Annual Rate	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
State and Local Government	548.8	549.3	549.9	550.5	551.1	551.7	552.3	552.9
% Ch, Annual Rate	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,153.8	23,585.0	24,905.9	26,143.7	27,473.6	28,965.6	30,416.1	31,843.3
% Ch	3.0	6.5	5.6	5.0	5.1	5.4	5.0	4.7
Total Wage and Salary Disbursements	11,122.8	11,732.4	12,387.9	12,998.3	13,656.1	14,304.9	15,001.2	15,676.6
% Ch	7.8	5.5	5.6	4.9	5.1	4.8	4.9	4.5
Nonwage Personal Income	11,031.0	11,852.6	12,518.0	13,145.4	13,817.4	14,660.8	15,414.9	16,166.8
% Ch	-1.4	7.4	5.6	5.0	5.1	6.1	5.1	4.9
Supplements to Wages and Salaries	2,320.6	2,475.0	2,639.1	2,773.7	2,927.3	3,059.9	3,197.0	3,314.6
% Ch	3.4	6.7	6.6	5.1	5.5	4.5	4.5	3.7
Proprietor's Income	1,868.9	1,942.0	2,023.1	2,108.9	2,177.6	2,340.8	2,459.3	2,583.8
% Ch	2.8	3.9	4.2	4.2	3.3	7.5	5.1	5.1
Farm	95.1	71.4	57.8	79.8	70.0	75.5	82.0	88.1
% Ch	27.7	-24.9	-19.0	37.9	-12.3	7.9	8.5	7.5
Nonfarm	1,773.8	1,870.6	1,965.2	2,029.1	2,107.6	2,265.3	2,377.4	2,495.6
% Ch	1.7	5.5	5.1	3.2	3.9	7.5	4.9	5.0
Less: Contribution For Govt. Soc. Ins.	1,703.8	1,800.6	1,923.2	2,012.8	2,072.7	2,132.4	2,223.7	2,321.2
% Ch	9.3	5.7	6.8	4.7	3.0	2.9	4.3	4.4
Dividends/Int./Rent	4,405.7	4,979.6	5,223.5	5,339.4	5,578.2	5,934.6	6,286.3	6,632.4
% Ch	9.6	13.0	4.9	2.2	4.5	6.4	5.9	5.5
Transfer Payments	4,139.6	4,256.7	4,555.4	4,936.2	5,207.1	5,458.0	5,695.9	5,957.2
% Ch	-11.2	2.8	7.0	8.4	5.5	4.8	4.4	4.6

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,478.7	24,800.8	25,021.7	25,322.4	25,717.7	26,067.1	26,273.9	26,516.0
% Ch, Annual Rate	7.6	5.4	3.6	4.9	6.4	5.5	3.2	3.7
Total Wage and Salary Disbursements	12,149.5	12,317.2	12,458.4	12,626.6	12,788.7	12,945.1	13,078.1	13,181.3
% Ch, Annual Rate	6.0	5.6	4.7	5.5	5.2	5.0	4.2	3.2
Nonwage Personal Income	12,329.2	12,483.6	12,563.3	12,695.8	12,929.0	13,122.0	13,195.8	13,334.7
% Ch, Annual Rate	9.2	5.1	2.6	4.3	7.6	6.1	2.3	4.3
Supplements to Wages and Salaries	2,590.2	2,626.5	2,657.3	2,682.5	2,722.2	2,756.2	2,790.5	2,825.7
% Ch, Annual Rate	7.9	5.7	4.8	3.8	6.0	5.1	5.1	5.1
Proprietor's Income	1,982.9	2,013.2	2,031.7	2,064.5	2,103.3	2,105.2	2,108.7	2,118.3
% Ch, Annual Rate	4.9	6.3	3.7	6.6	7.7	0.4	0.7	1.8
Farm	51.6	52.5	56.3	71.0	84.2	78.2	83.0	73.7
% Ch, Annual Rate	35.1	7.3	32.3	153.7	97.3	-25.7	26.7	-37.5
Nonfarm	1,931.3	1,960.8	1,975.4	1,993.4	2,019.1	2,027.0	2,025.8	2,044.6
% Ch, Annual Rate	4.2	6.2	3.0	3.7	5.2	1.6	-0.2	3.8
Less: Contribution For Govt. Soc. Ins.	1,884.9	1,912.9	1,935.4	1,959.4	1,995.9	2,016.5	2,018.4	2,020.3
% Ch, Annual Rate	9.9	6.1	4.8	5.1	7.7	4.2	0.4	0.4
Dividends/Int./Rent	5,193.5	5,223.3	5,222.0	5,255.2	5,311.5	5,324.9	5,336.8	5,384.5
% Ch, Annual Rate	4.6	2.3	-0.1	2.6	4.4	1.0	0.9	3.6
Transfer Payments	4,447.6	4,533.5	4,587.6	4,653.0	4,788.0	4,952.3	4,978.1	5,026.4
% Ch, Annual Rate	18.1	8.0	4.9	5.8	12.1	14.4	2.1	3.9

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,938.1	27,312.4	27,635.0	28,008.8	28,422.8	28,788.7	29,148.6	29,502.5
% Ch, Annual Rate	6.5	5.7	4.8	5.5	6.0	5.2	5.1	4.9
Total Wage and Salary Disbursements	13,405.3	13,598.5	13,734.0	13,886.7	14,046.9	14,216.5	14,390.4	14,565.6
% Ch, Annual Rate	7.0	5.9	4.0	4.5	4.7	4.9	5.0	5.0
Nonwage Personal Income	13,532.8	13,713.9	13,901.0	14,122.1	14,375.9	14,572.2	14,758.2	14,936.8
% Ch, Annual Rate	6.1	5.5	5.6	6.5	7.4	5.6	5.2	4.9
Supplements to Wages and Salaries	2,874.5	2,915.0	2,944.7	2,975.0	3,009.3	3,043.8	3,075.6	3,110.7
% Ch, Annual Rate	7.1	5.8	4.1	4.2	4.7	4.7	4.2	4.7
Proprietor's Income	2,105.8	2,145.6	2,201.4	2,257.4	2,294.2	2,324.8	2,354.4	2,389.9
% Ch, Annual Rate	-2.3	7.8	10.8	10.6	6.7	5.4	5.2	6.2
Farm	70.2	69.4	69.6	70.5	72.0	74.3	76.8	78.9
% Ch, Annual Rate	-17.7	-4.5	1.0	5.4	8.7	13.1	14.4	11.4
Nonfarm	2,035.6	2,076.2	2,131.8	2,186.8	2,222.2	2,250.6	2,277.6	2,310.9
% Ch, Annual Rate	-1.7	8.2	11.2	10.7	6.6	5.2	4.9	6.0
Less: Contribution For Govt. Soc. Ins.	2,050.0	2,068.7	2,081.2	2,091.0	2,109.2	2,125.7	2,136.9	2,158.0
% Ch, Annual Rate	6.0	3.7	2.4	1.9	3.5	3.2	2.1	4.0
Dividends/Int./Rent	5,475.0	5,540.7	5,603.7	5,693.5	5,791.4	5,891.5	5,985.5	6,069.8
% Ch, Annual Rate	6.9	4.9	4.6	6.6	7.1	7.1	6.5	5.7
Transfer Payments	5,127.4	5,181.3	5,232.5	5,287.2	5,390.1	5,437.7	5,479.6	5,524.5
% Ch, Annual Rate	8.3	4.3	4.0	4.2	8.0	3.6	3.1	3.3

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,895.7	30,250.4	30,590.0	30,928.4	31,309.7	31,665.4	32,019.7	32,378.6
% Ch, Annual Rate	5.4	4.8	4.6	4.5	5.0	4.6	4.6	4.6
Total Wage and Salary Disbursements	14,745.9	14,923.8	15,086.7	15,248.5	15,414.0	15,587.4	15,764.7	15,940.2
% Ch, Annual Rate	5.0	4.9	4.4	4.4	4.4	4.6	4.6	4.5
Nonwage Personal Income	15,149.8	15,326.6	15,503.3	15,679.9	15,895.7	16,077.9	16,255.0	16,438.4
% Ch, Annual Rate	5.8	4.7	4.7	4.6	5.6	4.7	4.5	4.6
Supplements to Wages and Salaries	3,151.1	3,184.4	3,212.8	3,239.7	3,271.4	3,299.7	3,329.0	3,358.3
% Ch, Annual Rate	5.3	4.3	3.6	3.4	4.0	3.5	3.6	3.6
Proprietor's Income	2,417.0	2,442.7	2,472.7	2,504.9	2,539.1	2,568.3	2,599.0	2,628.7
% Ch, Annual Rate	4.6	4.3	5.0	5.3	5.6	4.7	4.9	4.7
Farm	80.0	81.0	82.6	84.3	86.0	87.6	88.9	90.1
% Ch, Annual Rate	5.5	5.1	8.0	8.6	8.5	7.3	6.3	5.3
Nonfarm	2,337.0	2,361.7	2,390.1	2,420.6	2,453.1	2,480.8	2,510.1	2,538.6
% Ch, Annual Rate	4.6	4.3	4.9	5.2	5.5	4.6	4.8	4.6
Less: Contribution For Govt. Soc. Ins.	2,191.5	2,213.8	2,234.4	2,255.0	2,287.0	2,309.5	2,332.6	2,355.6
% Ch, Annual Rate	6.4	4.1	3.8	3.7	5.8	4.0	4.1	4.0
Dividends/Int./Rent	6,153.3	6,241.9	6,331.9	6,418.0	6,500.8	6,590.5	6,674.5	6,763.7
% Ch, Annual Rate	5.6	5.9	5.9	5.5	5.3	5.6	5.2	5.5
Transfer Payments	5,619.9	5,671.3	5,720.3	5,772.3	5,871.4	5,928.9	5,985.2	6,043.4
% Ch, Annual Rate	7.1	3.7	3.5	3.7	7.0	4.0	3.9	3.9

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	592.733	637.129	678.678	711.003	742.852	783.863	824.855	866.800
% Ch	3.5	7.5	6.5	4.8	4.5	5.5	5.2	5.1
Total Wage and Salary Disbursements	311.499	336.221	360.879	376.176	388.369	406.606	426.752	447.631
% Ch	6.7	7.9	7.3	4.2	3.2	4.7	5.0	4.9
Manufacturing	23.760	25.595	26.590	27.694	29.044	30.540	32.011	33.350
% Ch	10.0	7.7	3.9	4.2	4.9	5.2	4.8	4.2
Durable Manufacturing	18.009	19.630	20.568	21.510	22.576	23.790	24.960	26.020
% Ch	10.9	9.0	4.8	4.6	5.0	5.4	4.9	4.2
Nondurable Manufacturing	5.750	5.965	6.023	6.184	6.468	6.751	7.051	7.329
% Ch	7.1	3.7	1.0	2.7	4.6	4.4	4.5	3.9
Nonmanufacturing	279.204	300.957	325.146	339.086	349.644	365.980	384.224	403.319
% Ch	6.3	7.8	8.0	4.3	3.1	4.7	5.0	5.0
Other Private Wages	1.449	1.516	1.601	1.631	1.700	1.780	1.869	1.960
% Ch	3.3	4.7	5.6	1.9	4.2	4.7	5.0	4.9
Farm Wages	2.783	3.709	3.017	3.105	3.221	3.373	3.541	3.715
% Ch	50.3	33.3	-18.7	2.9	3.7	4.7	5.0	4.9
Military Wages	4.304	4.443	4.526	4.660	4.761	4.932	5.107	5.286
% Ch	0.3	3.2	1.9	3.0	2.2	3.6	3.5	3.5
Nonwage Personal Income	281.234	300.908	317.799	334.827	354.483	377.257	398.103	419.169
% Ch	0.2	7.0	5.6	5.4	5.9	6.4	5.5	5.3
Supplements to Wages and Salaries	64.092	67.949	71.824	75.966	79.376	82.817	86.589	90.120
% Ch	5.1	6.0	5.7	5.8	4.5	4.3	4.6	4.1
Proprietor's Income	41.212	40.936	43.140	44.920	47.159	51.196	54.148	57.160
% Ch	-2.7	-0.7	5.4	4.1	5.0	8.6	5.8	5.6
Farm	0.739	-0.482	-0.154	0.275	0.779	1.254	1.577	1.802
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.473	41.418	43.295	44.645	46.380	49.942	52.571	55.358
% Ch	-1.5	2.3	4.5	3.1	3.9	7.7	5.3	5.3
Less: Contribution For Govt. Soc. Ins.	48.866	52.505	55.744	58.662	59.751	61.268	63.779	66.634
% Ch	9.1	7.4	6.2	5.2	1.9	2.5	4.1	4.5
Plus: Residence Adjustment	6.219	6.488	6.519	6.598	6.981	7.361	7.769	8.164
% Ch	11.2	4.3	0.5	1.2	5.8	5.4	5.5	5.1
Dividends/Int./Rent	128.187	145.139	152.995	156.660	163.668	174.130	184.612	195.158
% Ch	13.3	13.2	5.4	2.4	4.5	6.4	6.0	5.7
Transfer Payments	90.390	92.902	99.065	109.345	117.049	123.021	128.764	135.200
% Ch	-12.6	2.8	6.6	10.4	7.0	5.1	4.7	5.0
State U.I. Benefits	0.965	1.579	1.761	1.474	1.394	1.592	1.652	1.730
% Ch	-88.1	63.7	11.5	-16.3	-5.5	14.2	3.8	4.7
Other Transfers	89.425	91.323	97.304	107.871	115.656	121.429	127.112	133.470
% Ch	-6.2	2.1	6.5	10.9	7.2	5.0	4.7	5.0

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	661.713	681.098	677.944	693.956	700.432	710.164	714.097	719.319
% Ch, Annual Rate	6.3	12.2	-1.8	9.8	3.8	5.7	2.2	3.0
Total Wage and Salary Disbursements	348.964	364.496	358.535	371.523	372.164	376.677	377.659	378.205
% Ch, Annual Rate	4.5	19.0	-6.4	15.3	0.7	4.9	1.0	0.6
Manufacturing	26.312	26.780	26.874	26.394	26.309	28.047	28.402	28.018
% Ch, Annual Rate	-5.8	7.3	1.4	-7.0	-1.3	29.2	5.2	-5.3
Durable Manufacturing	20.307	20.758	20.877	20.329	20.240	21.850	22.164	21.785
% Ch, Annual Rate	-8.5	9.2	2.3	-10.1	-1.7	35.8	5.9	-6.7
Nondurable Manufacturing	6.005	6.023	5.998	6.065	6.068	6.197	6.238	6.233
% Ch, Annual Rate	3.8	1.2	-1.7	4.6	0.2	8.8	2.7	-0.3
Nonmanufacturing	313.592	328.601	322.505	335.884	336.619	339.196	339.762	340.767
% Ch, Annual Rate	6.7	20.6	-7.2	17.7	0.9	3.1	0.7	1.2
Other Private Wages	1.589	1.586	1.589	1.639	1.588	1.638	1.648	1.649
% Ch, Annual Rate	8.1	-0.7	0.9	13.0	-11.9	13.4	2.4	0.2
Farm Wages	2.982	3.004	3.028	3.053	3.078	3.097	3.118	3.126
% Ch, Annual Rate	-62.8	3.1	3.2	3.3	3.3	2.5	2.8	1.0
Military Wages	4.490	4.524	4.538	4.554	4.571	4.698	4.728	4.644
% Ch, Annual Rate	0.0	3.1	1.2	1.4	1.5	11.6	2.6	-6.9
Nonwage Personal Income	312.749	316.602	319.410	322.433	328.267	333.487	336.438	341.114
% Ch, Annual Rate	8.4	5.0	3.6	3.8	7.4	6.5	3.6	5.7
Supplements to Wages and Salaries	69.897	71.830	72.189	73.381	74.849	75.443	76.384	77.187
% Ch, Annual Rate	-1.1	11.5	2.0	6.8	8.2	3.2	5.1	4.3
Proprietor's Income	41.929	42.861	43.420	44.351	44.448	44.744	45.020	45.467
% Ch, Annual Rate	9.6	9.2	5.3	8.9	0.9	2.7	2.5	4.0
Farm	-0.570	-0.259	-0.118	0.330	0.022	0.147	0.448	0.482
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	42.500	43.121	43.538	44.021	44.426	44.597	44.573	44.985
% Ch, Annual Rate	4.3	6.0	3.9	4.5	3.7	1.6	-0.2	3.8
Less: Contribution For Govt. Soc. Ins.	54.194	55.782	55.924	57.078	58.362	58.687	58.803	58.797
% Ch, Annual Rate	3.3	12.2	1.0	8.5	9.3	2.2	0.8	0.0
Plus: Residence Adjustment	6.404	6.439	6.589	6.643	6.482	6.564	6.642	6.703
% Ch, Annual Rate	-1.7	2.2	9.7	3.3	-9.3	5.1	4.9	3.7
Dividends/Int./Rent	151.769	152.980	153.092	154.138	155.830	156.234	156.591	157.984
% Ch, Annual Rate	5.7	3.2	0.3	2.8	4.5	1.0	0.9	3.6
Transfer Payments	96.944	98.274	100.044	100.999	105.020	109.188	110.604	112.569
% Ch, Annual Rate	17.8	5.6	7.4	3.9	16.9	16.8	5.3	7.3
State U.I. Benefits	1.801	1.777	1.741	1.726	1.701	1.757	1.369	1.070
% Ch, Annual Rate	5.9	-5.3	-8.0	-3.3	-5.7	14.0	-63.2	-62.6
Other Transfers	95.143	96.497	98.304	99.273	103.320	107.431	109.235	111.499
% Ch, Annual Rate	18.1	5.8	7.7	4.0	17.3	16.9	6.9	8.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	728.811	738.041	747.202	757.355	768.770	778.959	788.941	798.780
% Ch, Annual Rate	5.4	5.2	5.1	5.5	6.2	5.4	5.2	5.1
Total Wage and Salary Disbursements	381.974	386.290	390.479	394.734	399.406	404.164	408.973	413.879
% Ch, Annual Rate	4.0	4.6	4.4	4.4	4.8	4.9	4.8	4.9
Manufacturing	28.442	28.878	29.248	29.607	29.974	30.349	30.727	31.110
% Ch, Annual Rate	6.2	6.3	5.2	5.0	5.0	5.1	5.1	5.1
Durable Manufacturing	22.088	22.435	22.739	23.041	23.337	23.637	23.939	24.245
% Ch, Annual Rate	5.7	6.4	5.5	5.4	5.2	5.2	5.2	5.2
Nondurable Manufacturing	6.354	6.443	6.509	6.566	6.637	6.712	6.788	6.865
% Ch, Annual Rate	8.0	5.7	4.2	3.5	4.4	4.6	4.6	4.6
Nonmanufacturing	343.995	347.776	351.496	355.309	359.494	363.779	368.108	372.539
% Ch, Annual Rate	3.8	4.5	4.3	4.4	4.8	4.9	4.8	4.9
Other Private Wages	1.669	1.691	1.710	1.729	1.750	1.770	1.790	1.812
% Ch, Annual Rate	4.8	5.4	4.8	4.5	4.8	4.7	4.7	4.9
Farm Wages	3.163	3.203	3.240	3.276	3.315	3.353	3.392	3.433
% Ch, Annual Rate	4.8	5.2	4.7	4.5	4.7	4.7	4.8	4.9
Military Wages	4.705	4.743	4.784	4.813	4.874	4.913	4.955	4.985
% Ch, Annual Rate	5.3	3.3	3.5	2.4	5.2	3.2	3.5	2.4
Nonwage Personal Income	346.837	351.751	356.722	362.620	369.364	374.795	379.968	384.901
% Ch, Annual Rate	6.9	5.8	5.8	6.8	7.6	6.0	5.6	5.3
Supplements to Wages and Salaries	78.106	78.994	79.819	80.585	81.510	82.407	83.209	84.142
% Ch, Annual Rate	4.8	4.6	4.2	3.9	4.7	4.5	4.0	4.6
Proprietor's Income	45.357	46.398	47.770	49.111	50.037	50.804	51.537	52.404
% Ch, Annual Rate	-1.0	9.5	12.4	11.7	7.8	6.3	5.9	6.9
Farm	0.588	0.717	0.844	0.967	1.085	1.203	1.316	1.412
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.769	45.681	46.926	48.145	48.952	49.601	50.222	50.992
% Ch, Annual Rate	-1.9	8.4	11.4	10.8	6.9	5.4	5.1	6.3
Less: Contribution For Govt. Soc. Ins.	59.257	59.599	59.962	60.186	60.682	61.105	61.364	61.921
% Ch, Annual Rate	3.2	2.3	2.5	1.5	3.3	2.8	1.7	3.7
Plus: Residence Adjustment	6.834	6.948	7.027	7.116	7.210	7.310	7.411	7.514
% Ch, Annual Rate	8.1	6.8	4.6	5.2	5.4	5.6	5.7	5.7
Dividends/Int./Rent	160.645	162.570	164.414	167.042	169.911	172.854	175.627	178.128
% Ch, Annual Rate	6.9	4.9	4.6	6.5	7.0	7.1	6.6	5.8
Transfer Payments	115.152	116.439	117.655	118.951	121.379	122.525	123.547	124.634
% Ch, Annual Rate	9.5	4.5	4.2	4.5	8.4	3.8	3.4	3.6
State U.I. Benefits	1.272	1.366	1.434	1.503	1.544	1.579	1.613	1.632
% Ch, Annual Rate	99.4	32.9	21.7	20.5	11.5	9.3	9.0	4.7
Other Transfers	113.881	115.073	116.221	117.448	119.835	120.946	121.933	123.002
% Ch, Annual Rate	8.8	4.3	4.0	4.3	8.4	3.8	3.3	3.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	809.649	819.795	829.936	840.038	851.131	861.579	871.952	882.537
% Ch, Annual Rate	5.6	5.1	5.0	5.0	5.4	5.0	4.9	4.9
Total Wage and Salary Disbursements	418.999	424.186	429.345	434.478	439.678	444.952	450.279	455.614
% Ch, Annual Rate	5.0	5.0	5.0	4.9	4.9	4.9	4.9	4.8
Manufacturing	31.479	31.843	32.193	32.529	32.860	33.189	33.516	33.834
% Ch, Annual Rate	4.8	4.7	4.5	4.2	4.1	4.1	4.0	3.9
Durable Manufacturing	24.537	24.826	25.104	25.372	25.634	25.895	26.152	26.401
% Ch, Annual Rate	4.9	4.8	4.6	4.3	4.2	4.1	4.0	3.9
Nondurable Manufacturing	6.942	7.017	7.089	7.157	7.226	7.295	7.364	7.433
% Ch, Annual Rate	4.6	4.4	4.2	3.9	3.9	3.8	3.9	3.8
Nonmanufacturing	377.162	381.879	386.577	391.279	396.018	400.854	405.743	410.661
% Ch, Annual Rate	5.1	5.1	5.0	5.0	4.9	5.0	5.0	4.9
Other Private Wages	1.835	1.858	1.881	1.903	1.926	1.949	1.972	1.994
% Ch, Annual Rate	5.1	5.2	5.0	4.9	4.8	4.8	4.8	4.7
Farm Wages	3.476	3.520	3.563	3.606	3.649	3.693	3.737	3.781
% Ch, Annual Rate	5.1	5.1	5.0	4.9	4.9	4.9	4.9	4.8
Military Wages	5.047	5.087	5.131	5.161	5.225	5.266	5.311	5.343
% Ch, Annual Rate	5.1	3.2	3.5	2.4	5.0	3.2	3.4	2.4
Nonwage Personal Income	390.650	395.609	400.592	405.560	411.454	416.628	421.673	426.923
% Ch, Annual Rate	6.1	5.2	5.1	5.1	5.9	5.1	4.9	5.1
Supplements to Wages and Salaries	85.259	86.184	87.043	87.869	88.847	89.685	90.542	91.406
% Ch, Annual Rate	5.4	4.4	4.0	3.9	4.5	3.8	3.9	3.9
Proprietor's Income	53.093	53.746	54.484	55.267	56.088	56.793	57.526	58.235
% Ch, Annual Rate	5.4	5.0	5.6	5.9	6.1	5.1	5.3	5.0
Farm	1.482	1.544	1.610	1.673	1.731	1.783	1.827	1.866
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	51.611	52.202	52.874	53.595	54.356	55.010	55.699	56.369
% Ch, Annual Rate	4.9	4.7	5.2	5.6	5.8	4.9	5.1	4.9
Less: Contribution For Govt. Soc. Ins.	62.849	63.467	64.090	64.710	65.655	66.303	66.959	67.618
% Ch, Annual Rate	6.1	4.0	4.0	3.9	6.0	4.0	4.0	4.0
Plus: Residence Adjustment	7.620	7.724	7.819	7.914	8.011	8.112	8.216	8.319
% Ch, Annual Rate	5.7	5.6	5.0	4.9	5.0	5.2	5.2	5.1
Dividends/Int./Rent	180.618	183.269	185.976	188.583	191.110	193.858	196.451	199.213
% Ch, Annual Rate	5.7	6.0	6.0	5.7	5.5	5.9	5.5	5.7
Transfer Payments	126.910	128.152	129.359	130.637	133.053	134.483	135.897	137.368
% Ch, Annual Rate	7.5	4.0	3.8	4.0	7.6	4.4	4.3	4.4
State U.I. Benefits	1.639	1.643	1.662	1.665	1.696	1.716	1.741	1.767
% Ch, Annual Rate	1.8	0.9	4.7	0.8	7.7	4.7	5.9	6.3
Other Transfers	125.270	126.509	127.698	128.972	131.357	132.767	134.156	135.601
% Ch, Annual Rate	7.6	4.0	3.8	4.1	7.6	4.4	4.3	4.4