



ECONOMIC FORECAST

Calendar Year Summary Tables

Revised
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Table A1.1

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,075.9	22,723.7	23,358.4	23,793.2	24,216.1	24,700.4	25,194.4	25,673.1
% Ch	2.5	2.9	2.8	1.9	1.8	2.0	2.0	1.9
Real Consumption	15,236.8	15,627.8	16,088.5	16,476.1	16,748.0	17,066.2	17,424.6	17,773.1
% Ch	3.0	2.6	2.9	2.4	1.7	1.9	2.1	2.0
Real Nonresidential Fixed Investment	3,187.4	3,418.6	3,518.9	3,643.7	3,650.5	3,710.4	3,816.4	3,952.2
% Ch	6.5	7.3	2.9	3.5	0.2	1.6	2.9	3.6
Real Residential Fixed Investment	831.3	766.1	790.4	772.6	763.5	779.2	805.0	832.4
% Ch	-8.1	-7.8	3.2	-2.2	-1.2	2.1	3.3	3.4
Real Personal Income	19,080.6	19,569.9	20,138.9	20,592.3	21,009.0	21,697.9	22,308.5	22,874.5
% Ch	-3.3	2.6	2.9	2.3	2.0	3.3	2.8	2.5
Real Per Capita Income (\$/Person)	57,025	57,986	59,120	60,115	61,162	63,001	64,605	66,034
% Ch	-3.9	1.7	2.0	1.7	1.7	3.0	2.5	2.2
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.7	126.9	130.8	133.6	136.3	139.1
% Ch	6.5	3.8	2.6	2.6	3.0	2.1	2.0	2.1
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.223	3.318	3.402	3.479	3.556
% Ch	8.0	4.1	3.0	2.7	3.0	2.5	2.3	2.2
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.743	1.823	1.902	1.987	2.067
% Ch	5.3	4.6	3.9	3.6	4.6	4.3	4.5	4.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,054.6	27,811.5	29,298.0	30,665.1	32,149.7	33,502.2	34,946.2	36,422.7
% Ch	9.8	6.7	5.3	4.7	4.8	4.2	4.3	4.2
Personal Income	22,153.8	23,585.0	24,905.9	26,140.6	27,475.4	28,982.1	30,406.2	31,822.9
% Ch	3.0	6.5	5.6	5.0	5.1	5.5	4.9	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	170.8	171.4	171.9	172.2	172.7
Total U.S. Employment	158.3	161.0	161.3	163.5	163.3	163.7	164.2	165.0
Unemployment Rate (%)	3.65	3.64	4.02	4.27	4.69	4.76	4.66	4.46
Nonfarm Payroll Employment	152.54	155.88	157.96	159.43	159.79	160.37	161.03	161.71
% Ch	4.3	2.2	1.3	0.9	0.2	0.4	0.4	0.4
Manufacturing	12.77	12.87	12.82	12.73	12.54	12.31	12.22	12.11
% Ch	3.7	0.8	-0.4	-0.7	-1.5	-1.8	-0.7	-1.0
Durable Manufacturing	7.92	8.02	7.97	7.88	7.72	7.56	7.51	7.43
% Ch	3.7	1.3	-0.7	-1.1	-2.0	-2.1	-0.6	-1.2
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.82	4.75	4.71	4.68
% Ch	3.7	0.1	0.0	0.0	-0.7	-1.4	-0.7	-0.7
Construction	7.76	8.01	8.21	8.29	8.24	8.28	8.42	8.61
% Ch	4.4	3.1	2.5	0.9	-0.5	0.4	1.7	2.3
Service-Providing	131.40	134.36	136.31	137.79	138.40	139.16	139.76	140.37
% Ch	4.3	2.3	1.4	1.1	0.4	0.5	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	65.7	60.1	60.5	61.4	62.1
Personal Saving/Disposable Income (%)	3.4	5.6	5.5	5.0	6.2	7.4	8.0	8.2
Auto Sales (Millions)	2.9	3.1	3.0	2.8	2.7	2.8	2.8	2.9
% Ch	-14.7	9.0	-4.3	-7.2	-2.6	2.5	2.8	1.1
Housing Starts (Millions)	1.552	1.421	1.371	1.354	1.308	1.313	1.331	1.343
% Ch	-3.2	-8.4	-3.5	-1.2	-3.4	0.4	1.3	0.9
Federal Budget Surplus (Billions)	-1,029.4	-1,717.1	-1,874.5	-1,798.0	-1,780.0	-1,934.6	-1,967.7	-1,910.5
Net Exports (Billions)	-937.9	-786.5	-898.5	-950.6	-749.5	-668.5	-573.5	-511.0
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.09	3.22	2.90	2.85	2.80
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.30	3.98	3.95	3.98	3.97
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.86	4.84	4.71	4.58	4.41
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.62	6.14	5.93	5.84	5.80

Table A1.2

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,082.1	23,286.5	23,478.6	23,586.5	23,548.2	23,771.0	23,915.6	23,938.1
% Ch , Annual Rate	0.8	3.6	3.3	1.9	-0.6	3.8	2.5	0.4
Real Consumption	15,857.7	16,009.6	16,165.8	16,320.9	16,345.8	16,445.7	16,538.0	16,574.9
% Ch , Annual Rate	1.7	3.9	4.0	3.9	0.6	2.5	2.3	0.9
Real Nonresidential Fixed Investment	3,496.0	3,517.5	3,547.6	3,514.4	3,595.4	3,659.3	3,678.3	3,641.9
% Ch , Annual Rate	1.5	2.5	3.5	-3.7	9.5	7.3	2.1	-3.9
Real Residential Fixed Investment	796.2	792.2	782.5	790.7	788.8	778.5	765.2	757.9
% Ch , Annual Rate	8.2	-2.0	-4.8	4.3	-1.0	-5.1	-6.7	-3.8
Real Personal Income	19,962.8	20,096.4	20,190.2	20,306.2	20,450.0	20,618.8	20,641.8	20,658.7
% Ch , Annual Rate	3.9	2.7	1.9	2.3	2.9	3.3	0.4	0.3
Real Per Capita Income (\$/Person)	58,786	59,045	59,204	59,446	59,785	60,212	60,227	60,234
% Ch , Annual Rate	2.9	1.8	1.1	1.6	2.3	2.9	0.1	0.0
Price and Wage Indexes								
PCE Price Index (2017=100)	122.6	123.4	123.9	124.7	125.8	126.4	127.3	128.3
% Ch , Annual Rate	3.6	2.6	1.7	2.5	3.4	2.1	2.7	3.3
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.131	3.142	3.165	3.195	3.208	3.233	3.257
% Ch , Annual Rate	3.7	2.8	1.4	3.0	3.8	1.6	3.1	3.0
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.705	1.718	1.736	1.753	1.766
% Ch , Annual Rate	4.5	3.4	3.1	3.8	3.1	4.2	4.0	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,708.2	29,147.0	29,511.7	29,825.2	30,042.1	30,485.7	30,917.9	31,214.9
% Ch , Annual Rate	4.0	6.3	5.1	4.3	2.9	6.0	5.8	3.9
Personal Income	24,478.7	24,800.8	25,021.7	25,322.4	25,717.7	26,067.1	26,271.0	26,506.7
% Ch , Annual Rate	7.6	5.4	3.6	4.9	6.4	5.5	3.2	3.6
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.6	170.7	170.7	171.1
Total U.S. Employment	161.2	161.3	161.5	161.4	163.6	163.5	163.3	163.5
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.18	4.33	4.47
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.44	159.53	159.57
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.2	0.1
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.73	12.69
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-0.7	-1.3
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.88	7.84
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-1.0	-1.8
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.84
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-0.1	-0.4
Construction	8.14	8.19	8.24	8.28	8.30	8.30	8.30	8.26
% Ch , Annual Rate	2.6	2.4	2.5	1.8	0.9	0.4	-0.4	-1.8
Service-Providing	135.65	136.13	136.45	136.98	137.48	137.76	137.90	138.02
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.5	0.8	0.4	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.8	64.6	65.7	60.7
Personal Saving/Disposable Income (%)	6.2	5.8	5.1	4.7	5.2	5.3	4.9	4.8
Auto Sales (Millions)	3.0	2.9	3.0	3.0	3.0	2.7	2.7	2.6
% Ch , Annual Rate	-10.5	-5.6	6.2	6.2	-2.6	-31.1	-5.4	-11.5
Housing Starts (Millions)	1.415	1.343	1.338	1.387	1.401	1.354	1.345	1.316
% Ch , Annual Rate	-13.6	-18.9	-1.5	15.6	4.1	-12.8	-2.6	-8.3
Federal Budget Surplus (Billions)	-1,800.3	-1,807.5	-1,955.5	-1,934.5	-1,920.9	-1,873.5	-1,730.9	-1,666.9
Net Exports (Billions)	-822.5	-894.4	-938.3	-938.7	-1,264.6	-899.8	-821.1	-817.1
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.21	4.23	4.17	3.76
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.45	4.36	4.25	4.12
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	5.12	5.16	5.01
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.55	6.34

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,044.4	24,151.5	24,271.1	24,397.4	24,524.3	24,643.1	24,759.7	24,874.6
% Ch , Annual Rate	1.8	1.8	2.0	2.1	2.1	2.0	1.9	1.9
Real Consumption	16,633.6	16,704.8	16,784.6	16,868.8	16,944.7	17,024.9	17,105.6	17,189.5
% Ch , Annual Rate	1.4	1.7	1.9	2.0	1.8	1.9	1.9	2.0
Real Nonresidential Fixed Investment	3,637.5	3,646.9	3,654.0	3,663.8	3,681.5	3,699.3	3,719.0	3,741.7
% Ch , Annual Rate	-0.5	1.0	0.8	1.1	2.0	1.9	2.1	2.5
Real Residential Fixed Investment	761.0	763.1	764.1	765.9	770.9	776.5	781.4	788.0
% Ch , Annual Rate	1.7	1.1	0.5	1.0	2.6	2.9	2.6	3.4
Real Personal Income	20,789.7	20,930.6	21,077.9	21,238.0	21,457.1	21,625.4	21,783.3	21,925.7
% Ch , Annual Rate	2.6	2.7	2.8	3.1	4.2	3.2	3.0	2.6
Real Per Capita Income (\$/Person)	60,580	60,955	61,345	61,769	62,364	62,811	63,229	63,602
% Ch , Annual Rate	2.3	2.5	2.6	2.8	3.9	2.9	2.7	2.4
Price and Wage Indexes								
PCE Price Index (2017=100)	129.5	130.4	131.2	131.9	132.5	133.2	133.9	134.6
% Ch , Annual Rate	3.8	2.9	2.5	2.2	1.8	2.1	2.0	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.287	3.306	3.330	3.350	3.373	3.391	3.412	3.431
% Ch , Annual Rate	3.8	2.3	2.9	2.5	2.7	2.2	2.5	2.2
Employment Cost Index (Dec. 2005=1.0)	1.792	1.814	1.835	1.853	1.870	1.890	1.913	1.934
% Ch , Annual Rate	6.0	5.0	4.7	4.0	3.8	4.3	4.8	4.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,633.5	31,981.7	32,309.1	32,674.4	32,995.6	33,343.6	33,663.9	34,005.6
% Ch , Annual Rate	5.5	4.5	4.2	4.6	4.0	4.3	3.9	4.1
Personal Income	26,922.8	27,297.0	27,658.7	28,023.2	28,439.5	28,813.5	29,169.9	29,505.4
% Ch , Annual Rate	6.4	5.7	5.4	5.4	6.1	5.4	5.0	4.7
Employment (Millions)								
U.S. Civilian Labor Force	171.2	171.3	171.5	171.6	171.7	171.8	171.9	172.0
Total U.S. Employment	163.3	163.3	163.3	163.4	163.5	163.6	163.8	163.8
Unemployment Rate (%)	4.58	4.68	4.74	4.77	4.77	4.77	4.75	4.74
Nonfarm Payroll Employment	159.63	159.72	159.84	159.98	160.13	160.29	160.46	160.62
% Ch , Annual Rate	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.4
Manufacturing	12.63	12.64	12.50	12.39	12.32	12.31	12.29	12.31
% Ch , Annual Rate	-1.8	0.3	-4.3	-3.7	-2.0	-0.5	-0.5	0.5
Durable Manufacturing	7.78	7.80	7.70	7.61	7.56	7.56	7.55	7.57
% Ch , Annual Rate	-3.1	1.2	-5.4	-4.3	-2.5	-0.4	-0.3	1.2
Nondurable Manufacturing	4.85	4.83	4.81	4.77	4.76	4.75	4.74	4.73
% Ch , Annual Rate	0.3	-1.1	-2.4	-2.6	-1.1	-0.8	-0.8	-0.7
Construction	8.26	8.25	8.24	8.24	8.25	8.26	8.29	8.32
% Ch , Annual Rate	0.1	-0.7	-0.4	-0.1	0.6	0.7	1.1	1.5
Service-Providing	138.14	138.23	138.48	138.73	138.93	139.09	139.24	139.36
% Ch , Annual Rate	0.4	0.3	0.7	0.7	0.6	0.5	0.4	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	60.1	60.1	60.2	60.1	60.2	60.3	60.6	60.8
Personal Saving/Disposable Income (%)	5.8	6.1	6.4	6.7	7.0	7.4	7.6	7.8
Auto Sales (Millions)	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8
% Ch , Annual Rate	-1.1	8.6	11.5	2.2	0.1	-1.2	2.5	2.2
Housing Starts (Millions)	1,311	1,307	1,306	1,307	1,309	1,311	1,315	1,319
% Ch , Annual Rate	-1.7	-1.2	-0.3	0.3	0.6	0.8	1.1	1.4
Federal Budget Surplus (Billions)	-1,696.1	-1,720.8	-1,835.2	-1,868.0	-1,910.4	-1,930.7	-1,947.7	-1,949.7
Net Exports (Billions)	-790.1	-753.8	-735.9	-718.0	-691.9	-676.3	-662.5	-643.3
3-Month Treasury Bill Rate (%)	3.45	3.38	3.12	2.91	2.91	2.90	2.90	2.89
10-Year Treasury Note Yield (%)	4.05	3.98	3.95	3.94	3.95	3.94	3.94	3.96
Bond Index of 20 G.O. Munis. (%)	4.92	4.86	4.80	4.77	4.75	4.72	4.69	4.67
30-Year Fixed Mortgage Rate (%)	6.23	6.18	6.10	6.05	6.01	5.96	5.90	5.87

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	25,002.1	25,133.6	25,261.2	25,380.8	25,495.9	25,611.3	25,731.3	25,854.0
% Ch , Annual Rate	2.1	2.1	2.0	1.9	1.8	1.8	1.9	1.9
Real Consumption	17,282.1	17,382.3	17,474.1	17,559.8	17,640.3	17,724.4	17,816.7	17,910.8
% Ch , Annual Rate	2.2	2.3	2.1	2.0	1.8	1.9	2.1	2.1
Real Nonresidential Fixed Investment	3,769.8	3,800.2	3,831.2	3,864.3	3,898.4	3,933.6	3,969.7	4,006.9
% Ch , Annual Rate	3.0	3.3	3.3	3.5	3.6	3.7	3.7	3.8
Real Residential Fixed Investment	794.8	801.7	808.4	815.0	822.0	829.5	835.5	842.7
% Ch , Annual Rate	3.5	3.5	3.4	3.3	3.5	3.7	2.9	3.5
Real Personal Income	22,092.5	22,242.7	22,384.5	22,514.5	22,670.1	22,805.3	22,942.3	23,080.2
% Ch , Annual Rate	3.1	2.7	2.6	2.3	2.8	2.4	2.4	2.4
Real Per Capita Income (\$/Person)	64,045	64,438	64,805	65,133	65,532	65,867	66,202	66,537
% Ch , Annual Rate	2.8	2.5	2.3	2.0	2.5	2.1	2.1	2.0
Price and Wage Indexes								
PCE Price Index (2017=100)	135.3	135.9	136.6	137.4	138.1	138.8	139.5	140.2
% Ch , Annual Rate	2.1	1.9	2.0	2.3	2.0	2.1	1.9	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.452	3.469	3.489	3.507	3.529	3.547	3.565	3.584
% Ch , Annual Rate	2.4	2.0	2.3	2.1	2.5	2.0	2.1	2.2
Employment Cost Index (Dec. 2005=1.0)	1.955	1.976	1.997	2.019	2.039	2.058	2.077	2.095
% Ch , Annual Rate	4.3	4.3	4.4	4.5	4.1	3.8	3.6	3.6
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	34,400.2	34,762.7	35,125.7	35,496.4	35,859.7	36,237.8	36,607.6	36,985.8
% Ch , Annual Rate	4.7	4.3	4.2	4.3	4.2	4.3	4.1	4.2
Personal Income	29,886.9	30,232.5	30,577.4	30,927.9	31,299.3	31,650.8	31,993.7	32,348.0
% Ch , Annual Rate	5.3	4.7	4.6	4.7	4.9	4.6	4.4	4.5
Employment (Millions)								
U.S. Civilian Labor Force	172.1	172.1	172.3	172.4	172.5	172.6	172.8	172.9
Total U.S. Employment	163.9	164.1	164.3	164.5	164.7	164.9	165.1	165.3
Unemployment Rate (%)	4.73	4.69	4.63	4.59	4.53	4.49	4.44	4.38
Nonfarm Payroll Employment	160.78	160.94	161.11	161.28	161.45	161.62	161.79	161.97
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.28	12.24	12.21	12.17	12.15	12.12	12.09	12.07
% Ch, Annual Rate	-0.8	-1.2	-1.2	-1.1	-0.8	-0.9	-1.0	-0.5
Durable Manufacturing	7.55	7.53	7.50	7.47	7.46	7.44	7.41	7.40
% Ch, Annual Rate	-1.0	-1.4	-1.5	-1.4	-0.9	-1.1	-1.2	-0.6
Nondurable Manufacturing	4.73	4.71	4.71	4.70	4.69	4.68	4.67	4.67
% Ch, Annual Rate	-0.6	-1.0	-0.7	-0.7	-0.7	-0.7	-0.6	-0.5
Construction	8.35	8.40	8.44	8.49	8.54	8.59	8.64	8.69
% Ch, Annual Rate	1.8	2.1	2.1	2.2	2.3	2.5	2.3	2.5
Service-Providing	139.52	139.68	139.84	140.00	140.15	140.30	140.45	140.60
% Ch, Annual Rate	0.4	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	61.0	61.3	61.5	61.7	61.9	62.1	62.2	62.3
Personal Saving/Disposable Income (%)	7.9	8.0	8.0	8.0	8.2	8.2	8.2	8.3
Auto Sales (Millions)	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.9
% Ch, Annual Rate	4.9	3.9	1.5	0.7	-0.3	1.8	1.6	1.8
Housing Starts (Millions)	1,324	1,330	1,333	1,336	1,340	1,342	1,345	1,347
% Ch, Annual Rate	1.6	1.6	1.1	1.0	0.9	0.8	0.8	0.8
Federal Budget Surplus (Billions)	-1,977.0	-1,972.6	-1,965.9	-1,955.3	-1,963.4	-1,894.3	-1,890.5	-1,893.7
Net Exports (Billions)	-603.1	-582.8	-561.7	-546.3	-530.0	-516.4	-505.0	-492.6
3-Month Treasury Bill Rate (%)	2.87	2.86	2.85	2.82	2.81	2.80	2.79	2.79
10-Year Treasury Note Yield (%)	3.96	3.97	3.99	3.98	3.97	3.97	3.97	3.97
Bond Index of 20 G.O. Munis. (%)	4.65	4.61	4.57	4.51	4.46	4.42	4.39	4.38
30-Year Fixed Mortgage Rate (%)	5.85	5.83	5.84	5.83	5.81	5.81	5.80	5.80

Table A1.3

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	510.562	528.682	548.802	560.035	568.096	587.013	604.955	622.526
% Ch	-2.9	3.5	3.8	2.0	1.4	3.3	3.1	2.9
Real Wage and Salary Disb.	268.322	278.986	291.812	296.319	296.698	304.202	312.917	321.202
% Ch	0.2	4.0	4.6	1.5	0.1	2.5	2.9	2.6
Real Nonwage Income	242.240	249.695	256.990	263.716	271.398	282.811	292.038	301.324
% Ch	-6.1	3.1	2.9	2.6	2.9	4.2	3.3	3.2
Real Per Capita Income (\$/Person)	65,494	67,240	68,999	69,870	70,667	72,830	74,800	76,592
% Ch	-3.5	2.7	2.6	1.3	1.1	3.1	2.7	2.4
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.237	1.269	1.308	1.336	1.363	1.391
% Ch	6.6	3.8	2.6	2.7	3.0	2.1	2.0	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.629	3.740	3.834	3.924	4.012
% Ch	8.9	5.8	3.6	2.6	3.1	2.5	2.3	2.2
Average Nonfarm Annual Wage	85,927	90,819	96,904	100,746	103,925	108,318	112,809	117,132
% Ch	1.8	5.7	6.7	4.0	3.2	4.2	4.1	3.8
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.32	34.62	35.71	37.20	38.82	40.35
% Ch	6.6	-0.6	8.8	7.1	3.1	4.2	4.4	3.9
Current Dollar Income (Billions of Dollars)								
Personal Income	592.733	637.129	678.678	710.897	742.949	784.082	824.548	866.061
% Ch	3.5	7.5	6.5	4.7	4.5	5.5	5.2	5.0
Disposable Personal Income	514.289	568.412	606.460	623.333	658.726	693.887	728.202	762.887
% Ch	2.0	10.5	6.7	2.8	5.7	5.3	4.9	4.8
Per Capita Income (\$/Person)	76,033	81,031	85,326	88,691	92,417	97,279	101,951	106,555
% Ch	2.9	6.6	5.3	3.9	4.2	5.3	4.8	4.5
Employment (Thousands)								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,039.2	4,034.2	4,047.6	4,065.5	4,091.1
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,858.5	3,837.8	3,844.8	3,866.8	3,899.5
Unemployment Rate (%)	4.05	4.20	4.49	4.47	4.87	5.01	4.89	4.68
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,640.2	3,640.4	3,658.1	3,687.4	3,721.4
% Ch	4.6	2.0	1.0	0.3	0.0	0.5	0.8	0.9
Manufacturing	268.8	274.0	273.9	273.3	273.5	275.2	277.0	278.0
% Ch	3.4	1.9	-0.1	-0.2	0.1	0.6	0.6	0.4
Durable Manufacturing	181.8	187.9	188.7	188.3	188.4	190.1	191.4	192.0
% Ch	3.4	3.4	0.4	-0.2	0.1	0.9	0.7	0.3
Aerospace	71.3	77.5	80.1	80.1	80.2	81.7	83.0	84.1
% Ch	5.5	8.7	3.3	0.1	0.1	1.9	1.7	1.3
Nondurable Manufacturing	87.0	86.1	85.2	85.0	85.1	85.1	85.6	85.9
% Ch	3.4	-1.0	-1.1	-0.2	0.1	0.0	0.6	0.4
Construction	231.7	230.2	223.7	221.2	219.3	221.1	224.7	228.9
% Ch	3.5	-0.6	-2.8	-1.1	-0.8	0.8	1.6	1.9
Service-Providing	3,019.6	3,085.8	3,126.9	3,140.8	3,142.8	3,157.1	3,181.1	3,209.7
% Ch	4.8	2.2	1.3	0.4	0.1	0.5	0.8	0.9
Software Publishers	86.0	85.6	83.0	81.7	81.6	82.9	84.5	86.1
% Ch	7.6	-0.5	-3.0	-1.6	-0.1	1.6	1.9	1.9
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	99.7	100.3	102.0	104.3	106.5
% Ch	15.4	-1.9	-0.7	-1.8	0.6	1.7	2.3	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.778	33.576	34.346	36.804	37.815	38.753
% Ch	-13.9	-24.3	1.8	-11.1	2.3	7.2	2.7	2.5
Single-Family	20.400	18.056	19.136	17.604	18.106	19.558	20.357	20.963
% Ch	-18.6	-11.5	6.0	-8.0	2.9	8.0	4.1	3.0
Multi-Family	28.630	19.041	18.642	15.972	16.240	17.247	17.458	17.790
% Ch	-10.2	-33.5	-2.1	-14.3	1.7	6.2	1.2	1.9
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.62	6.14	5.93	5.84	5.80

Table A1.4

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	539.670	551.938	547.077	556.524	556.999	561.769	561.024	560.347
% Ch, Annual Rate	2.7	9.4	-3.5	7.1	0.3	3.5	-0.5	-0.5
Real Wage and Salary Disb.	284.603	295.375	289.325	297.946	295.954	297.967	296.697	294.659
% Ch, Annual Rate	0.9	16.0	-7.9	12.5	-2.6	2.7	-1.7	-2.7
Real Nonwage Income	255.067	256.563	257.752	258.578	261.046	263.802	264.327	265.688
% Ch, Annual Rate	4.7	2.4	1.9	1.3	3.9	4.3	0.8	2.1
Real Per Capita Income (\$/Person)	68,139	69,468	68,672	69,718	69,642	70,094	69,937	69,807
% Ch, Annual Rate	1.4	8.0	-4.5	6.2	-0.4	2.6	-0.9	-0.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.226	1.234	1.239	1.247	1.258	1.264	1.273	1.283
% Ch, Annual Rate	3.6	2.6	1.7	2.5	3.4	2.1	2.7	3.3
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.588	3.607	3.641	3.678
% Ch, Annual Rate	4.4	3.0	1.2	2.9	2.6	2.1	3.8	4.2
Average Nonfarm Annual Wage	93,981	97,795	95,866	99,973	99,568	100,936	101,085	101,393
% Ch, Annual Rate	4.8	17.3	-7.7	18.3	-1.6	5.6	0.6	1.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.73	34.89	34.69	34.31	34.60
% Ch, Annual Rate	12.5	7.1	10.2	-1.9	29.1	-2.3	-4.2	3.3
Current Dollar Income (Billions of Dollars)								
Personal Income	661.713	681.098	677.944	693.956	700.432	710.164	714.020	718.971
% Ch, Annual Rate	6.3	12.2	-1.8	9.8	3.8	5.7	2.2	2.8
Disposable Personal Income	593.903	609.574	606.148	616.215	617.246	622.894	624.369	628.822
% Ch, Annual Rate	7.8	11.0	-2.2	6.8	0.7	3.7	1.0	2.9
Per Capita Income (\$/Person)	83,548	85,725	85,099	86,934	87,576	88,610	89,010	89,569
% Ch, Annual Rate	5.1	10.8	-2.9	8.9	3.0	4.8	1.8	2.5
Employment (Thousands)								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,062.4	4,042.4	4,023.7	4,028.3
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,885.7	3,862.3	3,842.6	3,843.4
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.35	4.46	4.50	4.59
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.4	3,641.6	3,635.9
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	-0.6
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	273.7	272.5
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	2.3	-1.7
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.2	187.6
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	2.9	-1.4
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.5	79.4
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	2.7	-0.1
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.4	84.9
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.7	1.0	-2.3
Construction	225.6	224.9	224.0	220.3	222.8	221.9	220.4	219.5
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.6	-2.6	-1.7
Service-Providing	3,109.4	3,126.5	3,137.8	3,133.9	3,142.2	3,139.3	3,142.6	3,139.0
% Ch, Annual Rate	1.1	2.2	1.5	-0.5	1.1	-0.4	0.4	-0.5
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.9	80.9
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.3	-6.5	-0.2
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	99.6	99.9
% Ch, Annual Rate	-11.9	1.9	8.9	1.6	-10.6	-4.7	2.8	0.9
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.615	34.591	36.956	39.950	32.549	35.158	33.276	33.322
% Ch, Annual Rate	92.9	-41.9	30.3	36.6	-55.9	36.1	-19.8	0.5
Single-Family	20.738	17.898	18.902	19.007	18.032	17.861	17.147	17.378
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-19.0	-3.7	-15.1	5.5
Multi-Family	18.877	16.694	18.054	20.943	14.517	17.297	16.129	15.944
% Ch, Annual Rate	277.5	-38.8	36.8	81.1	-76.9	101.6	-24.4	-4.5
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.55	6.34

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	562.526	565.729	569.854	574.274	580.101	584.916	589.413	593.622
% Ch, Annual Rate	1.6	2.3	2.9	3.1	4.1	3.4	3.1	2.9
Real Wage and Salary Disb.	294.645	295.799	297.312	299.034	300.973	303.126	305.286	307.421
% Ch, Annual Rate	0.0	1.6	2.1	2.3	2.6	2.9	2.9	2.8
Real Nonwage Income	267.880	269.930	272.542	275.240	279.128	281.789	284.127	286.201
% Ch, Annual Rate	3.3	3.1	3.9	4.0	5.8	3.9	3.4	3.0
Real Per Capita Income (\$/Person)	70,035	70,394	70,866	71,372	72,050	72,598	73,104	73,568
% Ch, Annual Rate	1.3	2.1	2.7	2.9	3.9	3.1	2.8	2.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.295	1.304	1.312	1.319	1.325	1.332	1.339	1.346
% Ch, Annual Rate	3.8	2.9	2.5	2.2	1.8	2.1	2.0	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.703	3.724	3.750	3.784	3.799	3.820	3.843	3.875
% Ch, Annual Rate	2.7	2.3	2.9	3.6	1.6	2.2	2.5	3.3
Average Nonfarm Annual Wage	102,323	103,339	104,444	105,595	106,593	107,756	108,898	110,022
% Ch, Annual Rate	3.7	4.0	4.3	4.5	3.8	4.4	4.3	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.10	35.53	35.93	36.27	36.60	36.98	37.41	37.83
% Ch, Annual Rate	6.0	4.9	4.6	3.8	3.7	4.2	4.7	4.6
Current Dollar Income (Billions of Dollars)								
Personal Income	728.475	737.803	747.770	757.748	768.871	779.338	789.280	798.836
% Ch, Annual Rate	5.4	5.2	5.5	5.4	6.0	5.6	5.2	4.9
Disposable Personal Income	644.783	653.984	663.484	672.652	680.699	689.855	698.419	706.574
% Ch, Annual Rate	10.5	5.8	5.9	5.6	4.9	5.5	5.1	4.8
Per Capita Income (\$/Person)	90,696	91,805	92,991	94,175	95,495	96,729	97,893	99,001
% Ch, Annual Rate	5.1	5.0	5.3	5.2	5.7	5.3	4.9	4.6
Employment (Thousands)								
Washington Civilian Labor Force	4,029.0	4,033.0	4,036.2	4,038.3	4,042.1	4,045.8	4,049.4	4,053.0
Total Washington Employment	3,839.2	3,838.0	3,837.1	3,836.8	3,839.3	3,842.7	3,846.5	3,850.8
Unemployment Rate (%)	4.71	4.84	4.93	4.99	5.02	5.02	5.01	4.99
Nonfarm Payroll Employment	3,635.9	3,639.9	3,642.2	3,643.7	3,649.2	3,655.0	3,660.9	3,667.2
% Ch, Annual Rate	0.0	0.4	0.3	0.2	0.6	0.6	0.6	0.7
Manufacturing	273.1	273.5	273.7	273.8	274.3	274.9	275.5	276.1
% Ch, Annual Rate	0.8	0.7	0.2	0.3	0.7	0.9	0.9	0.9
Durable Manufacturing	187.8	188.3	188.6	189.0	189.4	189.9	190.4	190.9
% Ch, Annual Rate	0.5	1.1	0.7	0.8	0.9	1.0	1.0	1.0
Aerospace	79.7	80.0	80.3	80.7	81.1	81.5	81.8	82.2
% Ch, Annual Rate	1.1	1.6	1.8	1.8	2.0	1.9	1.9	1.8
Nondurable Manufacturing	85.3	85.2	85.1	84.8	84.9	85.0	85.2	85.3
% Ch, Annual Rate	1.6	-0.2	-0.8	-1.0	0.3	0.6	0.6	0.6
Construction	219.2	219.2	219.3	219.6	220.1	220.7	221.4	222.2
% Ch, Annual Rate	-0.5	-0.1	0.2	0.6	0.8	1.1	1.3	1.5
Service-Providing	3,138.8	3,142.3	3,144.5	3,145.6	3,150.2	3,154.8	3,159.4	3,164.2
% Ch, Annual Rate	0.0	0.5	0.3	0.1	0.6	0.6	0.6	0.6
Software Publishers	81.1	81.4	81.8	82.1	82.4	82.7	83.1	83.4
% Ch, Annual Rate	1.1	1.5	1.8	1.6	1.6	1.5	1.6	1.7
Mgmt. of Companies and Enterprises	100.1	100.2	100.4	100.5	101.1	101.7	102.3	102.9
% Ch, Annual Rate	0.8	0.6	0.5	0.4	2.6	2.5	2.4	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.416	33.825	34.635	35.508	36.207	36.709	37.032	37.269
% Ch, Annual Rate	1.1	5.0	9.9	10.5	8.1	5.7	3.6	2.6
Single-Family	17.521	17.896	18.280	18.728	19.104	19.460	19.734	19.932
% Ch, Annual Rate	3.3	8.8	8.9	10.2	8.3	7.7	5.8	4.1
Multi-Family	15.895	15.929	16.355	16.780	17.103	17.249	17.298	17.337
% Ch, Annual Rate	-1.2	0.9	11.1	10.8	7.9	3.5	1.1	0.9
30-Year Fixed Mortgage Rate (%)	6.23	6.18	6.10	6.05	6.01	5.96	5.90	5.87

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	598.240	602.788	607.314	611.477	616.175	620.368	624.625	628.935
% Ch, Annual Rate	3.1	3.1	3.0	2.8	3.1	2.7	2.8	2.8
Real Wage and Salary Disb.	309.418	311.828	314.163	316.258	318.218	320.126	322.210	324.253
% Ch, Annual Rate	2.6	3.2	3.0	2.7	2.5	2.4	2.6	2.6
Real Nonwage Income	288.822	290.959	293.151	295.219	297.957	300.242	302.416	304.682
% Ch, Annual Rate	3.7	3.0	3.0	2.9	3.8	3.1	2.9	3.0
Real Per Capita Income (\$/Person)	74,079	74,574	75,059	75,488	75,974	76,388	76,799	77,209
% Ch, Annual Rate	2.8	2.7	2.6	2.3	2.6	2.2	2.2	2.2
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.353	1.359	1.366	1.374	1.381	1.388	1.395	1.402
% Ch, Annual Rate	2.1	1.9	2.0	2.3	2.0	2.1	1.9	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.889	3.910	3.933	3.964	3.978	3.998	4.019	4.051
% Ch, Annual Rate	1.5	2.1	2.4	3.2	1.5	2.0	2.1	3.2
Average Nonfarm Annual Wage	111,086	112,236	113,383	114,530	115,557	116,597	117,651	118,722
% Ch, Annual Rate	3.9	4.2	4.2	4.1	3.6	3.6	3.7	3.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	38.22	38.61	39.02	39.44	39.82	40.18	40.52	40.87
% Ch, Annual Rate	4.2	4.2	4.3	4.4	4.0	3.6	3.5	3.5
Current Dollar Income (Billions of Dollars)								
Personal Income	809.304	819.315	829.596	839.978	850.715	860.993	871.057	881.480
% Ch, Annual Rate	5.3	5.0	5.1	5.1	5.2	4.9	4.8	4.9
Disposable Personal Income	715.587	723.895	732.383	740.945	750.111	758.634	767.005	775.796
% Ch, Annual Rate	5.2	4.7	4.8	4.8	5.0	4.6	4.5	4.7
Per Capita Income (\$/Person)	100,214	101,362	102,531	103,697	104,893	106,017	107,099	108,211
% Ch, Annual Rate	5.0	4.7	4.7	4.6	4.7	4.4	4.1	4.2
Employment (Thousands)								
Washington Civilian Labor Force	4,057.4	4,062.3	4,068.2	4,074.3	4,080.6	4,087.2	4,094.5	4,102.0
Total Washington Employment	3,856.3	3,862.6	3,870.2	3,878.0	3,886.2	3,894.5	3,903.8	3,913.4
Unemployment Rate (%)	4.96	4.91	4.87	4.82	4.77	4.72	4.66	4.60
Nonfarm Payroll Employment	3,674.9	3,683.1	3,691.7	3,700.0	3,708.5	3,717.0	3,725.6	3,734.4
% Ch, Annual Rate	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Manufacturing	276.5	276.9	277.2	277.4	277.7	277.9	278.1	278.3
% Ch, Annual Rate	0.6	0.4	0.5	0.4	0.3	0.3	0.3	0.3
Durable Manufacturing	191.1	191.3	191.5	191.7	191.9	192.0	192.1	192.2
% Ch, Annual Rate	0.6	0.4	0.4	0.3	0.3	0.3	0.2	0.2
Aerospace	82.6	82.9	83.2	83.5	83.7	84.0	84.2	84.4
% Ch, Annual Rate	1.7	1.6	1.4	1.3	1.2	1.2	1.1	1.0
Nondurable Manufacturing	85.4	85.5	85.6	85.7	85.8	85.9	86.0	86.1
% Ch, Annual Rate	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.5
Construction	223.1	224.2	225.2	226.3	227.4	228.4	229.5	230.5
% Ch, Annual Rate	1.7	1.8	1.9	1.9	1.9	1.9	1.9	1.8
Service-Providing	3,170.6	3,177.5	3,184.6	3,191.6	3,198.8	3,205.9	3,213.2	3,220.7
% Ch, Annual Rate	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Software Publishers	83.9	84.3	84.6	85.0	85.5	85.9	86.2	86.6
% Ch, Annual Rate	2.3	1.7	1.8	1.9	2.0	1.9	1.8	1.8
Mgmt. of Companies and Enterprises	103.5	104.0	104.6	105.1	105.7	106.2	106.7	107.3
% Ch, Annual Rate	2.3	2.2	2.1	2.1	2.1	2.0	2.0	2.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	37.493	37.710	37.919	38.139	38.361	38.600	38.866	39.183
% Ch, Annual Rate	2.4	2.3	2.2	2.3	2.3	2.5	2.8	3.3
Single-Family	20.119	20.284	20.437	20.589	20.736	20.882	21.032	21.201
% Ch, Annual Rate	3.8	3.3	3.0	3.0	2.9	2.8	2.9	3.3
Multi-Family	17.374	17.426	17.482	17.550	17.624	17.718	17.834	17.982
% Ch, Annual Rate	0.9	1.2	1.3	1.6	1.7	2.1	2.7	3.3
30-Year Fixed Mortgage Rate (%)	5.85	5.83	5.84	5.83	5.81	5.81	5.80	5.80

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.43	159.79	160.37	161.03	161.71
% Ch	4.3	2.2	1.3	0.9	0.2	0.4	0.4	0.4
Manufacturing	12.77	12.87	12.82	12.73	12.54	12.31	12.22	12.11
% Ch	3.7	0.8	-0.4	-0.7	-1.5	-1.8	-0.7	-1.0
Durable Manufacturing	7.92	8.02	7.97	7.88	7.72	7.56	7.51	7.43
% Ch	3.7	1.3	-0.7	-1.1	-2.0	-2.1	-0.6	-1.2
Wood Products	0.43	0.42	0.42	0.41	0.42	0.44	0.45	0.46
% Ch	4.2	-2.0	-0.4	-0.7	2.0	3.4	3.6	2.6
Primary and Fabricated Metals	1.80	1.82	1.81	1.81	1.78	1.72	1.72	1.70
% Ch	3.7	1.4	-0.4	-0.2	-1.5	-3.4	-0.6	-1.0
Computer and Electronic Products	1.04	1.05	1.03	1.00	1.01	1.01	1.01	0.99
% Ch	2.7	0.8	-2.4	-2.3	0.3	0.7	-0.7	-1.5
Machinery and Electrical Equipment	1.51	1.55	1.53	1.51	1.45	1.40	1.38	1.36
% Ch	4.4	2.3	-1.0	-1.4	-4.1	-3.5	-1.6	-1.1
Transportation Equipment	1.72	1.78	1.79	1.76	1.72	1.69	1.70	1.67
% Ch	4.4	3.4	0.9	-1.6	-2.6	-1.4	0.1	-1.5
Other Durables	1.42	1.40	1.38	1.38	1.34	1.29	1.27	1.24
% Ch	2.8	-1.4	-1.7	-0.3	-2.6	-3.6	-2.0	-2.1
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.82	4.75	4.71	4.68
% Ch	3.7	0.1	0.0	0.0	-0.7	-1.4	-0.7	-0.7
Food Manufacturing	1.70	1.73	1.77	1.78	1.79	1.78	1.78	1.79
% Ch	3.6	2.2	1.9	0.5	0.6	-0.4	0.1	0.4
Paper and Paper Products	0.36	0.36	0.35	0.36	0.35	0.34	0.34	0.34
% Ch	3.8	-1.2	-1.1	0.2	-1.3	-1.7	-0.5	-0.6
Other Nondurables	2.78	2.76	2.73	2.72	2.68	2.62	2.59	2.55
% Ch	3.7	-1.0	-1.0	-0.4	-1.5	-2.1	-1.3	-1.4
Natural Resources and Mining	0.61	0.64	0.63	0.62	0.61	0.63	0.62	0.61
% Ch	8.1	5.4	-1.8	-1.7	-0.4	2.8	-1.4	-1.3
Construction	7.76	8.01	8.21	8.29	8.24	8.28	8.42	8.61
% Ch	4.4	3.1	2.5	0.9	-0.5	0.4	1.7	2.3
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.11	29.23	29.43	29.14	28.94
% Ch	3.6	0.6	0.4	0.7	0.4	0.7	-1.0	-0.7
Wholesale Trade	5.98	6.11	6.14	6.17	6.18	6.22	6.17	6.12
% Ch	4.7	2.1	0.6	0.3	0.2	0.6	-0.7	-0.8
Retail Trade	15.50	15.55	15.53	15.58	15.61	15.75	15.53	15.41
% Ch	1.5	0.3	-0.1	0.4	0.2	0.9	-1.4	-0.8
Trans., Warehousing, and Utilities	7.17	7.16	7.25	7.36	7.45	7.46	7.44	7.41
% Ch	7.2	0.0	1.1	1.6	1.2	0.2	-0.3	-0.4
Information	3.06	3.01	2.94	2.95	2.99	2.91	2.87	2.92
% Ch	7.2	-1.8	-2.1	0.1	1.5	-2.8	-1.2	1.5
Publishing Industries	0.95	0.94	0.91	0.92	0.90	0.88	0.87	0.86
% Ch	8.7	-0.5	-2.8	0.7	-1.9	-2.5	-1.4	-1.2
Other Information	2.12	2.07	2.03	2.03	2.09	2.03	2.00	2.06
% Ch	6.6	-2.4	-1.8	-0.2	3.0	-2.9	-1.1	2.7
Financial Activities	9.06	9.17	9.17	9.26	9.37	9.41	9.42	9.38
% Ch	2.9	1.2	0.0	1.0	1.3	0.4	0.0	-0.4
Professional and Business Services	22.59	22.77	22.62	22.50	21.90	22.00	22.73	23.37
% Ch	5.4	0.8	-0.7	-0.5	-2.7	0.5	3.3	2.8
Education and Health Services	24.34	25.39	26.49	27.35	27.98	28.18	28.37	28.46
% Ch	2.9	4.3	4.3	3.2	2.3	0.7	0.7	0.3
Leisure and Hospitality	15.82	16.57	16.82	17.04	17.39	17.55	17.39	17.34
% Ch	11.9	4.7	1.5	1.3	2.0	1.0	-0.9	-0.3
Other Services	5.69	5.84	5.97	6.04	6.06	6.11	6.21	6.25
% Ch	4.3	2.6	2.1	1.3	0.3	0.7	1.6	0.7
Federal Government	2.87	2.93	3.00	2.91	2.75	2.76	2.76	2.76
% Ch	-0.6	2.0	2.5	-3.1	-5.3	0.1	0.0	0.0
State and Local Government	19.33	19.87	20.38	20.64	20.72	20.80	20.88	20.96
% Ch	1.3	2.8	2.6	1.3	0.4	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.44	159.53	159.57
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.2	0.1
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.73	12.69
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-0.7	-1.3
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.88	7.84
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-1.0	-1.8
Wood Products	0.42	0.42	0.42	0.42	0.42	0.41	0.41	0.41
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	0.2	-0.3	-1.8	1.3
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.81	1.81	1.81
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	1.0	0.3	-0.2	-0.8
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.00	1.00
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-3.1	-1.9	-2.0	0.0
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.52	1.51	1.49
% Ch, Annual Rate	-1.6	-1.3	-3.0	-0.8	-0.4	-0.8	-1.7	-4.9
Transportation Equipment	1.80	1.81	1.80	1.77	1.77	1.77	1.76	1.76
% Ch, Annual Rate	2.3	2.3	-1.5	-6.4	-0.4	-0.3	-0.7	-1.6
Other Durables	1.39	1.38	1.38	1.38	1.38	1.38	1.38	1.37
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.7	0.4	-0.7	-2.4
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.84
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-0.1	-0.4
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.77	1.78	1.78
% Ch, Annual Rate	2.3	1.7	1.6	-0.2	-0.5	0.9	0.5	1.6
Paper and Paper Products	0.36	0.35	0.36	0.35	0.35	0.36	0.36	0.35
% Ch, Annual Rate	-1.7	-3.0	2.7	-0.7	0.3	0.8	1.2	-3.6
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.72	2.72	2.71
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.1	-1.2	-0.7	-1.2
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.62	0.62	0.61	0.61
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.6	-0.4	-0.4	-8.1	-1.2
Construction	8.14	8.19	8.24	8.28	8.30	8.30	8.30	8.26
% Ch, Annual Rate	2.6	2.4	2.5	1.8	0.9	0.4	-0.4	-1.8
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.10	29.09	29.09	29.16
% Ch, Annual Rate	0.5	1.0	0.0	0.7	1.8	-0.2	0.0	1.1
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.18	6.15	6.16
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.6	-0.2	-1.6	0.6
Retail Trade	15.53	15.55	15.52	15.52	15.58	15.58	15.58	15.60
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.5	0.1	0.0	0.6
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.35	7.33	7.35	7.40
% Ch, Annual Rate	1.6	2.6	0.8	1.5	3.4	-0.7	1.2	2.5
Information	2.96	2.95	2.93	2.93	2.94	2.94	2.95	2.96
% Ch, Annual Rate	1.2	-1.3	-2.9	0.0	1.1	0.0	0.8	2.0
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.92	0.92	0.92
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	2.0	-0.1	1.7	-0.8
Other Information	2.05	2.04	2.02	2.02	2.02	2.02	2.02	2.04
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	0.7	0.0	0.4	3.3
Financial Activities	9.16	9.16	9.17	9.19	9.23	9.25	9.26	9.30
% Ch, Annual Rate	-0.7	0.1	0.5	1.0	1.7	0.6	0.4	2.0
Professional and Business Services	22.66	22.65	22.60	22.58	22.59	22.59	22.49	22.34
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.3	0.1	0.0	-1.7	-2.7
Education and Health Services	26.12	26.39	26.60	26.85	27.06	27.27	27.44	27.64
% Ch, Annual Rate	4.5	4.1	3.3	3.8	3.1	3.2	2.5	2.9
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.96	17.01	17.06	17.12
% Ch, Annual Rate	0.7	0.9	1.1	2.5	0.7	1.3	1.3	1.4
Other Services	5.93	5.96	5.98	5.99	6.02	6.03	6.05	6.07
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.8	0.9	1.0	1.5
Federal Government	2.99	3.00	3.00	3.01	3.00	2.96	2.92	2.75
% Ch, Annual Rate	3.7	1.5	0.9	0.8	-1.1	-5.9	-4.8	-21.6
State and Local Government	20.24	20.32	20.42	20.52	20.59	20.63	20.65	20.67
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	0.9	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	159.63	159.72	159.84	159.98	160.13	160.29	160.46	160.62
% Ch, Annual Rate	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.4
Manufacturing	12.63	12.64	12.50	12.39	12.32	12.31	12.29	12.31
% Ch, Annual Rate	-1.8	0.3	-4.3	-3.7	-2.0	-0.5	-0.5	0.5
Durable Manufacturing	7.78	7.80	7.70	7.61	7.56	7.56	7.55	7.57
% Ch, Annual Rate	-3.1	1.2	-5.4	-4.3	-2.5	-0.4	-0.3	1.2
Wood Products	0.41	0.43	0.43	0.43	0.43	0.43	0.44	0.45
% Ch, Annual Rate	-0.8	12.8	-0.5	0.2	2.4	5.9	4.2	6.4
Primary and Fabricated Metals	1.80	1.81	1.78	1.75	1.73	1.72	1.72	1.72
% Ch, Annual Rate	-2.2	2.3	-6.3	-6.2	-4.5	-1.8	-1.0	1.1
Computer and Electronic Products	1.00	1.01	1.01	1.01	1.01	1.01	1.02	1.02
% Ch, Annual Rate	1.2	1.0	0.7	1.2	0.8	0.6	0.3	0.0
Machinery and Electrical Equipment	1.46	1.47	1.44	1.42	1.41	1.40	1.39	1.39
% Ch, Annual Rate	-7.7	0.5	-5.9	-5.1	-4.0	-2.6	-2.4	-0.9
Transportation Equipment	1.74	1.74	1.70	1.68	1.68	1.69	1.70	1.71
% Ch, Annual Rate	-2.8	-1.0	-7.9	-4.6	-1.0	1.8	2.2	3.8
Other Durables	1.36	1.36	1.34	1.31	1.30	1.30	1.29	1.29
% Ch, Annual Rate	-3.5	0.3	-6.3	-6.2	-4.0	-1.7	-2.5	-0.5
Nondurable Manufacturing	4.85	4.83	4.81	4.77	4.76	4.75	4.74	4.73
% Ch, Annual Rate	0.3	-1.1	-2.4	-2.6	-1.1	-0.8	-0.8	-0.7
Food Manufacturing	1.79	1.79	1.79	1.78	1.78	1.78	1.78	1.78
% Ch, Annual Rate	1.3	0.7	-1.2	-1.4	-0.1	0.0	-0.1	0.2
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.34	0.34	0.34
% Ch, Annual Rate	0.3	-1.6	-3.2	-3.7	-1.0	-0.4	-0.7	-0.6
Other Nondurables	2.71	2.69	2.67	2.65	2.63	2.63	2.62	2.61
% Ch, Annual Rate	-0.4	-2.2	-3.1	-3.3	-1.8	-1.3	-1.4	-1.2
Natural Resources and Mining	0.61	0.61	0.62	0.62	0.62	0.63	0.63	0.64
% Ch, Annual Rate	-1.5	2.8	5.0	3.3	1.6	3.1	3.3	0.3
Construction	8.26	8.25	8.24	8.24	8.25	8.26	8.29	8.32
% Ch, Annual Rate	0.1	-0.7	-0.4	-0.1	0.6	0.7	1.1	1.5
Trade, Transportation, and Utilities	29.14	29.14	29.29	29.37	29.42	29.45	29.45	29.40
% Ch, Annual Rate	-0.4	0.0	2.1	1.0	0.7	0.4	0.1	-0.7
Wholesale Trade	6.14	6.16	6.19	6.22	6.23	6.23	6.21	6.19
% Ch, Annual Rate	-1.1	1.1	2.2	1.5	0.6	0.3	-1.1	-1.6
Retail Trade	15.57	15.55	15.64	15.66	15.71	15.74	15.78	15.77
% Ch, Annual Rate	-0.8	-0.5	2.3	0.5	1.1	1.0	0.9	-0.3
Trans., Warehousing, and Utilities	7.42	7.42	7.46	7.49	7.48	7.47	7.46	7.44
% Ch, Annual Rate	1.0	0.2	1.8	1.7	-0.2	-0.6	-0.6	-1.0
Information	2.98	3.00	3.00	2.98	2.96	2.92	2.89	2.86
% Ch, Annual Rate	2.6	3.1	-0.5	-2.4	-2.4	-5.4	-4.7	-3.9
Publishing Industries	0.91	0.91	0.90	0.90	0.89	0.88	0.88	0.87
% Ch, Annual Rate	-4.1	-2.9	-1.7	-2.4	-2.6	-2.9	-2.3	-2.1
Other Information	2.07	2.10	2.10	2.08	2.07	2.04	2.01	1.98
% Ch, Annual Rate	5.7	5.9	0.1	-2.4	-2.3	-6.4	-5.8	-4.7
Financial Activities	9.34	9.35	9.39	9.41	9.42	9.42	9.42	9.40
% Ch, Annual Rate	1.8	0.2	1.9	0.9	0.3	-0.1	-0.1	-0.6
Professional and Business Services	22.12	21.91	21.80	21.75	21.83	21.95	22.04	22.20
% Ch, Annual Rate	-3.8	-3.7	-1.9	-1.0	1.5	2.2	1.7	2.9
Education and Health Services	27.81	27.99	28.02	28.11	28.15	28.17	28.20	28.21
% Ch, Annual Rate	2.5	2.7	0.4	1.3	0.6	0.3	0.3	0.2
Leisure and Hospitality	17.25	17.33	17.44	17.54	17.54	17.54	17.57	17.57
% Ch, Annual Rate	2.9	1.8	2.7	2.2	0.0	0.1	0.7	0.1
Other Services	6.07	6.06	6.05	6.07	6.09	6.10	6.12	6.13
% Ch, Annual Rate	0.0	-1.0	-0.2	1.4	0.7	0.8	1.2	1.2
Federal Government	2.75	2.75	2.75	2.75	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.3	0.3	0.1	0.1	0.0	0.0	0.0	0.0
State and Local Government	20.69	20.71	20.73	20.75	20.77	20.79	20.81	20.83
% Ch, Annual Rate	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.78	160.94	161.11	161.28	161.45	161.62	161.79	161.97
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.28	12.24	12.21	12.17	12.15	12.12	12.09	12.07
% Ch, Annual Rate	-0.8	-1.2	-1.2	-1.1	-0.8	-0.9	-1.0	-0.5
Durable Manufacturing	7.55	7.53	7.50	7.47	7.46	7.44	7.41	7.40
% Ch, Annual Rate	-1.0	-1.4	-1.5	-1.4	-0.9	-1.1	-1.2	-0.6
Wood Products	0.45	0.45	0.45	0.46	0.46	0.46	0.46	0.47
% Ch, Annual Rate	2.7	2.2	1.9	2.6	2.8	2.3	2.0	5.4
Primary and Fabricated Metals	1.72	1.72	1.71	1.71	1.71	1.70	1.70	1.69
% Ch, Annual Rate	-0.8	-0.7	-1.0	-0.9	-0.8	-1.1	-1.4	-0.7
Computer and Electronic Products	1.01	1.01	1.01	1.00	1.00	0.99	0.99	0.99
% Ch, Annual Rate	-1.1	-1.3	-1.3	-1.4	-1.5	-1.7	-1.8	-1.7
Machinery and Electrical Equipment	1.38	1.38	1.37	1.37	1.37	1.36	1.36	1.35
% Ch, Annual Rate	-2.2	-1.2	-0.9	-1.0	-0.9	-1.3	-1.4	-1.2
Transportation Equipment	1.71	1.70	1.69	1.68	1.68	1.67	1.67	1.66
% Ch, Annual Rate	-0.3	-2.4	-2.4	-2.1	-1.2	-0.9	-1.2	-1.1
Other Durables	1.28	1.27	1.26	1.25	1.25	1.24	1.24	1.24
% Ch, Annual Rate	-2.2	-2.2	-2.9	-2.9	-1.6	-1.9	-1.7	-0.6
Nondurable Manufacturing	4.73	4.71	4.71	4.70	4.69	4.68	4.67	4.67
% Ch, Annual Rate	-0.6	-1.0	-0.7	-0.7	-0.7	-0.7	-0.6	-0.5
Food Manufacturing	1.78	1.78	1.78	1.78	1.78	1.79	1.79	1.79
% Ch, Annual Rate	0.3	-0.4	0.2	0.2	0.4	0.5	0.6	0.9
Paper and Paper Products	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	-0.3	-0.7	-0.3	-0.6	-0.5	-0.7	-0.8	-0.7
Other Nondurables	2.60	2.59	2.58	2.57	2.56	2.55	2.54	2.54
% Ch, Annual Rate	-1.2	-1.5	-1.3	-1.4	-1.4	-1.5	-1.4	-1.3
Natural Resources and Mining	0.63	0.62	0.62	0.62	0.62	0.62	0.62	0.61
% Ch, Annual Rate	-3.5	-3.4	-2.7	-2.3	-0.6	0.7	-0.9	-3.1
Construction	8.35	8.40	8.44	8.49	8.54	8.59	8.64	8.69
% Ch, Annual Rate	1.8	2.1	2.1	2.2	2.3	2.5	2.3	2.5
Trade, Transportation, and Utilities	29.24	29.15	29.10	29.06	29.00	28.97	28.92	28.86
% Ch, Annual Rate	-2.2	-1.1	-0.8	-0.5	-0.8	-0.6	-0.7	-0.7
Wholesale Trade	6.20	6.18	6.16	6.15	6.14	6.13	6.12	6.10
% Ch, Annual Rate	0.8	-1.4	-1.2	-0.9	-0.4	-0.9	-0.8	-0.9
Retail Trade	15.57	15.53	15.51	15.49	15.44	15.43	15.40	15.37
% Ch, Annual Rate	-4.9	-1.1	-0.6	-0.4	-1.3	-0.4	-0.7	-0.8
Trans., Warehousing, and Utilities	7.46	7.44	7.43	7.42	7.42	7.41	7.40	7.39
% Ch, Annual Rate	1.2	-1.0	-0.8	-0.4	0.0	-0.6	-0.5	-0.6
Information	2.86	2.87	2.88	2.89	2.90	2.91	2.92	2.93
% Ch, Annual Rate	0.4	0.9	1.5	1.2	1.3	2.0	1.9	1.3
Publishing Industries	0.87	0.87	0.87	0.86	0.86	0.86	0.86	0.85
% Ch, Annual Rate	0.3	-1.9	-1.6	-1.2	-0.7	-1.3	-1.3	-1.5
Other Information	1.99	2.00	2.01	2.02	2.03	2.05	2.07	2.08
% Ch, Annual Rate	0.5	2.1	2.9	2.3	2.2	3.4	3.3	2.5
Financial Activities	9.45	9.43	9.40	9.39	9.39	9.39	9.38	9.36
% Ch, Annual Rate	2.1	-1.0	-1.2	-0.3	0.1	-0.3	-0.1	-0.8
Professional and Business Services	22.49	22.66	22.82	22.95	23.12	23.28	23.44	23.63
% Ch, Annual Rate	5.3	3.1	2.9	2.3	2.9	2.8	2.9	3.1
Education and Health Services	28.36	28.36	28.36	28.39	28.44	28.45	28.47	28.50
% Ch, Annual Rate	2.2	-0.1	0.1	0.3	0.7	0.2	0.3	0.4
Leisure and Hospitality	17.33	17.39	17.42	17.43	17.36	17.35	17.33	17.31
% Ch, Annual Rate	-5.5	1.4	0.8	0.1	-1.4	-0.4	-0.4	-0.5
Other Services	6.18	6.20	6.21	6.23	6.25	6.25	6.25	6.26
% Ch, Annual Rate	3.4	1.0	0.8	1.1	1.2	0.3	0.1	0.1
Federal Government	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.85	20.87	20.89	20.91	20.93	20.95	20.97	20.99
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,640.2	3,640.4	3,658.1	3,687.4	3,721.4
% Ch	4.6	2.0	1.0	0.3	0.0	0.5	0.8	0.9
Manufacturing	268.8	274.0	273.9	273.3	273.5	275.2	277.0	278.0
% Ch	3.4	1.9	-0.1	-0.2	0.1	0.6	0.6	0.4
Durable Manufacturing	181.8	187.9	188.7	188.3	188.4	190.1	191.4	192.0
% Ch	3.4	3.4	0.4	-0.2	0.1	0.9	0.7	0.3
Wood Products	13.6	13.6	13.3	12.8	13.0	13.3	13.5	13.6
% Ch	3.1	0.0	-2.3	-3.5	1.5	2.4	1.4	0.7
Primary and Fabricated Metals	23.7	23.8	23.4	23.2	23.2	22.8	22.6	22.5
% Ch	2.2	0.4	-1.6	-0.9	-0.1	-1.6	-0.7	-0.6
Computer and Electronic Products	18.2	18.4	18.3	19.0	19.4	19.9	19.8	19.5
% Ch	1.1	1.2	-0.3	3.8	2.0	2.2	-0.1	-1.5
Machinery and Electrical Equipment	19.9	20.2	19.7	19.7	19.6	19.7	19.9	20.1
% Ch	4.0	1.5	-2.8	0.1	-0.4	0.6	0.9	0.9
Aerospace	71.3	77.5	80.1	80.1	80.2	81.7	83.0	84.1
% Ch	5.5	8.7	3.3	0.1	0.1	1.9	1.7	1.3
Other Transportation Equip.	9.5	9.6	9.6	9.7	9.5	9.3	9.0	8.7
% Ch	4.0	0.8	-0.3	1.1	-2.2	-2.2	-2.8	-2.9
Other Durables	25.6	24.8	24.4	23.8	23.6	23.5	23.5	23.5
% Ch	-0.1	-2.9	-1.8	-2.4	-0.6	-0.3	-0.1	-0.1
Nondurable Manufacturing	87.0	86.1	85.2	85.0	85.1	85.1	85.6	85.9
% Ch	3.4	-1.0	-1.1	-0.2	0.1	0.0	0.6	0.4
Food Manufacturing	40.1	40.7	40.5	40.5	40.6	40.6	40.6	40.5
% Ch	3.4	1.4	-0.5	0.2	0.0	0.1	-0.1	-0.2
Paper and Paper Products	7.8	7.5	7.2	7.1	6.9	6.7	6.6	6.5
% Ch	3.5	-3.6	-4.3	-1.5	-2.3	-3.0	-1.7	-1.8
Other Nondurables	39.1	37.9	37.5	37.4	37.7	37.8	38.4	39.0
% Ch	3.4	-3.0	-1.0	-0.3	0.6	0.4	1.6	1.5
Natural Resources and Mining	5.5	5.4	5.3	5.0	4.8	4.6	4.7	4.8
% Ch	-3.5	-1.6	-2.6	-5.5	-4.6	-2.9	0.9	2.9
Construction	231.7	230.2	223.7	221.2	219.3	221.1	224.7	228.9
% Ch	3.5	-0.6	-2.8	-1.1	-0.8	0.8	1.6	1.9
Trade, Transportation, and Utilities	611.8	624.8	624.4	625.8	625.5	627.7	629.4	630.4
% Ch	0.8	2.1	-0.1	0.2	0.0	0.4	0.3	0.2
Wholesale Trade	136.9	139.3	138.2	136.1	136.3	137.2	137.4	137.6
% Ch	4.2	1.7	-0.8	-1.5	0.1	0.7	0.2	0.1
Retail Trade	338.4	337.4	333.7	331.4	330.0	330.1	330.2	330.2
% Ch	-1.8	-0.3	-1.1	-0.7	-0.4	0.0	0.0	0.0
Trans., Warehousing, and Utilities	136.5	148.1	152.5	158.2	159.2	160.5	161.8	162.6
% Ch	4.5	8.5	3.0	3.8	0.6	0.8	0.8	0.5
Information	171.4	168.5	164.1	163.9	164.8	166.7	169.4	173.1
% Ch	9.0	-1.7	-2.7	-0.1	0.6	1.1	1.6	2.2
Software Publishers	86.0	85.6	83.0	81.7	81.6	82.9	84.5	86.1
% Ch	7.6	-0.5	-3.0	-1.6	-0.1	1.6	1.9	1.9
Other Publishing Industries	7.9	7.2	6.3	5.9	5.6	5.2	4.9	4.6
% Ch	-3.0	-9.5	-12.6	-6.8	-3.7	-7.3	-6.2	-6.3
Other Information	77.4	75.8	74.8	76.3	77.6	78.6	80.1	82.5
% Ch	12.1	-2.1	-1.3	2.1	1.7	1.3	1.9	3.0
Financial Activities	165.1	164.4	163.0	162.6	163.6	165.0	166.2	166.9
% Ch	2.5	-0.4	-0.8	-0.3	0.6	0.9	0.7	0.4
Professional and Business Services	544.5	545.6	545.0	537.9	532.9	535.3	548.4	566.2
% Ch	9.7	0.2	-0.1	-1.3	-0.9	0.5	2.4	3.2
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	99.7	100.3	102.0	104.3	106.5
% Ch	15.4	-1.9	-0.7	-1.8	0.6	1.7	2.3	2.1
Other Prof. and Bus. Services	440.4	443.5	443.5	438.2	432.6	433.3	444.1	459.7
% Ch	8.5	0.7	0.0	-1.2	-1.3	0.2	2.5	3.5
Education and Health Services	514.5	530.6	548.6	563.1	564.5	566.8	569.3	571.3
% Ch	2.4	3.1	3.4	2.6	0.2	0.4	0.4	0.4
Leisure and Hospitality	326.6	342.4	345.5	344.0	344.8	346.8	347.1	347.3
% Ch	15.4	4.8	0.9	-0.4	0.2	0.6	0.1	0.1
Other Services	119.6	122.0	122.5	122.6	123.5	124.4	125.0	125.7
% Ch	5.2	2.0	0.4	0.2	0.7	0.7	0.5	0.6
Federal Government	75.2	77.3	79.7	78.7	76.5	76.5	76.6	76.7
% Ch	-2.1	2.8	3.2	-1.3	-2.8	0.1	0.1	0.1
State and Local Government	490.9	510.2	534.2	542.2	546.7	547.8	549.7	552.0
% Ch	1.6	3.9	4.7	1.5	0.8	0.2	0.3	0.4

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.4	3,641.6	3,635.9
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	-0.6
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	273.7	272.5
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	2.3	-1.7
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.2	187.6
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	2.9	-1.4
Wood Products	13.6	13.4	13.2	13.0	12.9	12.7	12.8	12.9
% Ch, Annual Rate	-3.5	-6.2	-5.9	-3.9	-4.0	-6.5	4.9	0.4
Primary and Fabricated Metals	23.7	23.6	23.4	22.9	23.0	23.1	23.4	23.2
% Ch, Annual Rate	1.1	-2.3	-2.5	-8.5	1.5	2.2	4.9	-2.6
Computer and Electronic Products	18.3	18.3	18.4	18.3	18.8	19.1	19.2	19.1
% Ch, Annual Rate	-0.6	-0.7	1.9	-1.9	11.1	6.5	1.7	-1.8
Machinery and Electrical Equipment	19.9	19.8	19.6	19.4	19.6	19.8	19.8	19.6
% Ch, Annual Rate	-2.9	-1.9	-2.8	-5.4	4.7	4.4	-0.1	-3.9
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.5	79.4
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	2.7	-0.1
Other Transportation Equip.	9.6	9.6	9.5	9.6	9.7	9.6	9.7	9.7
% Ch, Annual Rate	0.6	-0.1	-3.9	1.8	6.9	-4.1	5.0	-3.0
Other Durables	24.5	24.5	24.4	24.1	23.9	23.6	23.8	23.7
% Ch, Annual Rate	-1.6	-0.2	-0.3	-5.9	-2.8	-4.5	3.6	-2.2
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.4	84.9
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.7	1.0	-2.3
Food Manufacturing	40.5	40.8	40.5	40.1	39.9	40.7	41.1	40.5
% Ch, Annual Rate	1.6	2.8	-2.4	-4.2	-2.1	8.2	4.5	-6.3
Paper and Paper Products	7.2	7.2	7.2	7.0	7.1	7.1	7.1	7.0
% Ch, Annual Rate	-3.8	-0.8	-0.5	-13.5	6.5	1.0	-2.2	-2.5
Other Nondurables	37.7	37.8	37.5	37.2	37.5	37.4	37.2	37.5
% Ch, Annual Rate	2.6	0.9	-2.9	-2.7	3.0	-0.4	-2.2	2.4
Natural Resources and Mining	5.4	5.4	5.2	5.1	5.1	5.0	4.9	4.9
% Ch, Annual Rate	-4.1	0.3	-12.4	-6.9	-0.3	-5.2	-11.8	-0.2
Construction	225.6	224.9	224.0	220.3	222.8	221.9	220.4	219.5
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.6	-2.6	-1.7
Trade, Transportation, and Utilities	622.0	624.9	627.1	623.6	625.3	625.9	626.9	624.9
% Ch, Annual Rate	-1.5	1.8	1.4	-2.2	1.1	0.4	0.6	-1.2
Wholesale Trade	138.8	138.9	138.2	136.8	136.1	136.4	136.1	136.0
% Ch, Annual Rate	-1.8	0.2	-2.0	-3.8	-2.2	0.8	-0.9	-0.3
Retail Trade	334.5	334.7	334.5	331.2	332.8	331.7	331.2	330.1
% Ch, Annual Rate	-1.5	0.2	-0.2	-3.9	1.9	-1.4	-0.6	-1.3
Trans., Warehousing, and Utilities	148.7	151.3	154.4	155.5	156.4	157.9	159.7	158.9
% Ch, Annual Rate	-1.3	7.2	8.5	2.9	2.2	3.9	4.6	-1.8
Information	164.2	164.2	164.3	163.7	164.2	164.0	163.6	163.7
% Ch, Annual Rate	-0.6	0.1	0.3	-1.6	1.4	-0.6	-1.1	0.2
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.9	80.9
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.3	-6.5	-0.2
Other Publishing Industries	6.5	6.4	6.2	6.1	5.9	5.5	6.1	5.9
% Ch, Annual Rate	-17.1	-6.2	-9.0	-9.5	-10.9	-25.1	54.6	-11.3
Other Information	74.5	74.7	74.9	74.9	75.7	76.2	76.5	76.8
% Ch, Annual Rate	2.7	0.7	1.3	-0.2	4.6	2.4	1.5	1.7
Financial Activities	163.1	163.2	163.5	162.4	163.3	161.8	162.4	163.0
% Ch, Annual Rate	-2.0	0.2	0.8	-2.6	2.2	-3.5	1.4	1.4
Professional and Business Services	544.4	545.9	547.9	541.8	539.8	538.4	536.5	537.0
% Ch, Annual Rate	-1.6	1.1	1.5	-4.4	-1.5	-1.0	-1.4	0.4
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	99.6	99.9
% Ch	-11.9	1.9	8.9	1.6	-10.6	-4.7	2.8	0.9
Other Prof. and Bus. Services	444.5	445.5	445.3	438.8	439.6	439.4	436.8	437.1
% Ch	1.0	0.9	-0.2	-5.7	0.7	-0.1	-2.3	0.3
Education and Health Services	541.6	547.4	551.0	554.2	561.4	562.9	564.3	563.7
% Ch, Annual Rate	3.1	4.4	2.7	2.4	5.3	1.1	1.0	-0.4
Leisure and Hospitality	344.2	346.4	346.7	344.6	346.4	344.4	344.4	341.0
% Ch, Annual Rate	-0.6	2.6	0.3	-2.4	2.1	-2.3	0.0	-3.9
Other Services	122.9	122.9	122.6	121.5	122.5	122.6	122.7	122.9
% Ch, Annual Rate	1.2	0.0	-0.9	-3.4	3.1	0.4	0.5	0.4
Federal Government	79.1	79.6	79.8	80.3	80.5	79.2	78.3	76.8
% Ch, Annual Rate	3.6	2.6	0.9	2.5	0.7	-6.1	-4.3	-7.8
State and Local Government	528.0	532.0	534.9	541.8	539.0	540.1	543.6	546.2
% Ch, Annual Rate	7.7	3.0	2.2	5.2	-2.0	0.8	2.6	1.9

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,635.9	3,639.9	3,642.2	3,643.7	3,649.2	3,655.0	3,660.9	3,667.2
% Ch, Annual Rate	0.0	0.4	0.3	0.2	0.6	0.6	0.6	0.7
Manufacturing	273.1	273.5	273.7	273.8	274.3	274.9	275.5	276.1
% Ch, Annual Rate	0.8	0.7	0.2	0.3	0.7	0.9	0.9	0.9
Durable Manufacturing	187.8	188.3	188.6	189.0	189.4	189.9	190.4	190.9
% Ch, Annual Rate	0.5	1.1	0.7	0.8	0.9	1.0	1.0	1.0
Wood Products	12.9	13.0	13.0	13.1	13.2	13.3	13.4	13.4
% Ch, Annual Rate	1.7	2.0	2.2	2.3	2.5	2.4	2.4	2.2
Primary and Fabricated Metals	23.2	23.3	23.2	23.0	22.9	22.8	22.7	22.7
% Ch, Annual Rate	-0.4	0.7	-1.8	-2.1	-2.1	-1.5	-1.2	-0.5
Computer and Electronic Products	19.2	19.4	19.5	19.6	19.7	19.8	19.9	20.0
% Ch, Annual Rate	3.1	2.6	2.1	3.0	2.3	2.1	1.6	1.1
Machinery and Electrical Equipment	19.5	19.6	19.6	19.6	19.6	19.7	19.7	19.8
% Ch, Annual Rate	-0.8	1.6	-0.2	-0.2	0.4	1.1	1.1	1.1
Aerospace	79.7	80.0	80.3	80.7	81.1	81.5	81.8	82.2
% Ch, Annual Rate	1.1	1.6	1.8	1.8	2.0	1.9	1.9	1.8
Other Transportation Equip.	9.6	9.5	9.4	9.4	9.3	9.3	9.2	9.2
% Ch, Annual Rate	-3.0	-4.3	-2.8	-1.7	-2.0	-1.9	-2.0	-2.3
Other Durables	23.6	23.6	23.6	23.6	23.6	23.5	23.5	23.5
% Ch, Annual Rate	-0.9	-0.3	-0.6	-0.5	-0.3	-0.1	0.0	0.0
Nondurable Manufacturing	85.3	85.2	85.1	84.8	84.9	85.0	85.2	85.3
% Ch, Annual Rate	1.6	-0.2	-0.8	-1.0	0.3	0.6	0.6	0.6
Food Manufacturing	40.5	40.6	40.6	40.6	40.6	40.6	40.6	40.6
% Ch, Annual Rate	0.5	0.3	0.2	0.1	0.1	0.1	0.0	0.0
Paper and Paper Products	7.0	6.9	6.9	6.8	6.7	6.7	6.7	6.6
% Ch, Annual Rate	-0.6	-2.9	-4.8	-5.4	-2.3	-1.5	-1.9	-1.8
Other Nondurables	37.8	37.7	37.6	37.5	37.6	37.7	37.9	38.1
% Ch, Annual Rate	3.1	-0.2	-1.2	-1.3	0.9	1.6	1.7	1.7
Natural Resources and Mining	4.8	4.8	4.7	4.7	4.6	4.6	4.6	4.6
% Ch, Annual Rate	-6.0	-0.8	-4.3	-7.2	-2.5	-1.5	0.0	0.1
Construction	219.2	219.2	219.3	219.6	220.1	220.7	221.4	222.2
% Ch, Annual Rate	-0.5	-0.1	0.2	0.6	0.8	1.1	1.3	1.5
Trade, Transportation, and Utilities	624.8	625.1	625.6	626.3	626.9	627.5	628.0	628.4
% Ch, Annual Rate	-0.1	0.2	0.4	0.4	0.4	0.4	0.3	0.3
Wholesale Trade	135.9	136.1	136.4	136.7	137.0	137.1	137.2	137.3
% Ch, Annual Rate	0.0	0.4	0.8	1.0	0.8	0.5	0.3	0.2
Retail Trade	330.0	330.0	330.0	330.0	330.0	330.1	330.1	330.2
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Trans., Warehousing, and Utilities	158.9	159.0	159.3	159.6	160.0	160.3	160.6	161.0
% Ch, Annual Rate	-0.1	0.4	0.7	0.8	0.8	0.8	0.8	0.8
Information	164.0	164.5	165.2	165.7	166.0	166.4	166.9	167.5
% Ch, Annual Rate	0.7	1.3	1.8	1.2	0.8	1.0	1.2	1.4
Software Publishers	81.1	81.4	81.8	82.1	82.4	82.7	83.1	83.4
% Ch, Annual Rate	1.1	1.5	1.8	1.6	1.6	1.5	1.6	1.7
Other Publishing Industries	5.8	5.7	5.6	5.5	5.4	5.3	5.2	5.1
% Ch, Annual Rate	-9.1	-7.6	-6.1	-7.2	-7.5	-8.1	-7.3	-7.1
Other Information	77.0	77.4	77.8	78.1	78.2	78.4	78.7	79.0
% Ch, Annual Rate	1.2	1.8	2.3	1.3	0.6	1.1	1.3	1.6
Financial Activities	163.2	163.5	163.8	164.1	164.5	164.9	165.3	165.5
% Ch, Annual Rate	0.6	0.7	0.7	0.8	0.9	1.0	0.9	0.7
Professional and Business Services	535.0	533.6	531.8	531.1	532.4	534.2	536.2	538.4
% Ch, Annual Rate	-1.5	-1.0	-1.3	-0.6	1.0	1.4	1.5	1.6
Mgmt. of Companies and Enterprises	100.1	100.2	100.4	100.5	101.1	101.7	102.3	102.9
% Ch	0.8	0.6	0.5	0.4	2.6	2.5	2.4	2.3
Other Prof. and Bus. Services	434.9	433.4	431.5	430.6	431.3	432.5	433.9	435.5
% Ch	-2.0	-1.4	-1.7	-0.8	0.6	1.1	1.3	1.5
Education and Health Services	563.7	564.2	564.7	565.3	565.9	566.5	567.2	567.8
% Ch, Annual Rate	0.0	0.3	0.4	0.4	0.4	0.5	0.5	0.5
Leisure and Hospitality	342.2	345.1	346.4	345.6	346.5	346.8	346.9	346.9
% Ch, Annual Rate	1.4	3.4	1.5	-0.9	1.0	0.3	0.1	0.1
Other Services	123.1	123.4	123.7	123.9	124.1	124.3	124.5	124.6
% Ch, Annual Rate	0.9	0.9	0.9	0.8	0.7	0.6	0.5	0.5
Federal Government	76.5	76.5	76.5	76.5	76.5	76.5	76.5	76.6
% Ch, Annual Rate	-1.5	0.3	0.1	0.1	0.0	0.0	0.0	0.0
State and Local Government	546.3	546.5	546.8	547.0	547.3	547.6	548.0	548.4
% Ch, Annual Rate	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,674.9	3,683.1	3,691.7	3,700.0	3,708.5	3,717.0	3,725.6	3,734.4
% Ch, Annual Rate	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Manufacturing	276.5	276.9	277.2	277.4	277.7	277.9	278.1	278.3
% Ch, Annual Rate	0.6	0.4	0.5	0.4	0.3	0.3	0.3	0.3
Durable Manufacturing	191.1	191.3	191.5	191.7	191.9	192.0	192.1	192.2
% Ch, Annual Rate	0.6	0.4	0.4	0.3	0.3	0.3	0.2	0.2
Wood Products	13.5	13.5	13.5	13.5	13.6	13.6	13.6	13.6
% Ch, Annual Rate	0.9	0.8	0.9	0.8	0.8	0.7	0.6	0.5
Primary and Fabricated Metals	22.7	22.7	22.6	22.6	22.6	22.5	22.5	22.5
% Ch, Annual Rate	-0.6	-0.5	-0.5	-0.5	-0.6	-0.6	-0.7	-0.6
Computer and Electronic Products	19.9	19.9	19.8	19.7	19.7	19.6	19.5	19.4
% Ch, Annual Rate	-0.8	-1.1	-1.2	-1.3	-1.5	-1.7	-2.0	-1.8
Machinery and Electrical Equipment	19.8	19.9	19.9	19.9	20.0	20.0	20.1	20.2
% Ch, Annual Rate	0.8	0.7	0.6	0.7	0.9	1.2	1.2	1.2
Aerospace	82.6	82.9	83.2	83.5	83.7	84.0	84.2	84.4
% Ch, Annual Rate	1.7	1.6	1.4	1.3	1.2	1.2	1.1	1.0
Other Transportation Equip.	9.1	9.0	9.0	8.9	8.8	8.8	8.7	8.6
% Ch, Annual Rate	-3.0	-3.8	-2.5	-3.0	-2.8	-2.8	-2.9	-2.8
Other Durables	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5
% Ch, Annual Rate	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0
Nondurable Manufacturing	85.4	85.5	85.6	85.7	85.8	85.9	86.0	86.1
% Ch, Annual Rate	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.5
Food Manufacturing	40.6	40.6	40.6	40.5	40.5	40.5	40.5	40.5
% Ch, Annual Rate	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Paper and Paper Products	6.6	6.6	6.6	6.5	6.5	6.5	6.4	6.4
% Ch, Annual Rate	-1.7	-1.6	-1.5	-1.8	-1.7	-2.0	-2.0	-1.9
Other Nondurables	38.2	38.4	38.5	38.7	38.8	38.9	39.1	39.2
% Ch, Annual Rate	1.8	1.4	1.7	1.5	1.5	1.4	1.5	1.6
Natural Resources and Mining	4.6	4.6	4.7	4.7	4.7	4.8	4.8	4.9
% Ch, Annual Rate	1.1	1.3	1.7	3.0	3.4	2.5	3.0	5.4
Construction	223.1	224.2	225.2	226.3	227.4	228.4	229.5	230.5
% Ch, Annual Rate	1.7	1.8	1.9	1.9	1.9	1.9	1.9	1.8
Trade, Transportation, and Utilities	628.8	629.2	629.6	629.9	630.2	630.4	630.5	630.6
% Ch, Annual Rate	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1
Wholesale Trade	137.3	137.4	137.4	137.5	137.5	137.5	137.6	137.6
% Ch, Annual Rate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Retail Trade	330.2	330.2	330.2	330.2	330.2	330.2	330.2	330.2
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trans., Warehousing, and Utilities	161.3	161.6	162.0	162.2	162.4	162.6	162.7	162.8
% Ch, Annual Rate	0.8	0.8	0.8	0.7	0.5	0.3	0.3	0.2
Information	168.3	169.0	169.8	170.7	171.6	172.6	173.6	174.6
% Ch, Annual Rate	2.0	1.6	1.9	2.1	2.2	2.4	2.4	2.4
Software Publishers	83.9	84.3	84.6	85.0	85.5	85.9	86.2	86.6
% Ch, Annual Rate	2.3	1.7	1.8	1.9	2.0	1.9	1.8	1.8
Other Publishing Industries	5.0	4.9	4.9	4.8	4.7	4.6	4.6	4.5
% Ch, Annual Rate	-3.6	-7.0	-6.7	-6.2	-5.5	-6.5	-6.6	-7.0
Other Information	79.4	79.8	80.3	80.8	81.4	82.1	82.8	83.5
% Ch, Annual Rate	2.0	1.9	2.5	2.9	2.8	3.4	3.6	3.5
Financial Activities	165.8	166.1	166.3	166.5	166.7	166.8	167.0	167.1
% Ch, Annual Rate	0.6	0.6	0.6	0.5	0.5	0.3	0.3	0.3
Professional and Business Services	542.0	546.2	550.6	554.8	559.3	563.8	568.4	573.2
% Ch, Annual Rate	2.7	3.1	3.3	3.1	3.2	3.3	3.3	3.4
Mgmt. of Companies and Enterprises	103.5	104.0	104.6	105.1	105.7	106.2	106.7	107.3
% Ch	2.3	2.2	2.1	2.1	2.1	2.0	2.0	2.0
Other Prof. and Bus. Services	438.5	442.1	446.0	449.7	453.6	457.6	461.6	465.9
% Ch	2.8	3.3	3.6	3.3	3.5	3.6	3.6	3.8
Education and Health Services	568.4	569.0	569.6	570.1	570.6	571.1	571.6	572.1
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4
Leisure and Hospitality	347.0	347.1	347.2	347.2	347.3	347.3	347.4	347.4
% Ch, Annual Rate	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0
Other Services	124.8	125.0	125.1	125.3	125.5	125.7	125.8	126.0
% Ch, Annual Rate	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Federal Government	76.6	76.6	76.6	76.6	76.6	76.7	76.7	76.7
% Ch, Annual Rate	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
State and Local Government	548.8	549.4	549.9	550.5	551.1	551.7	552.3	552.9
% Ch, Annual Rate	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,153.8	23,585.0	24,905.9	26,140.6	27,475.4	28,982.1	30,406.2	31,822.9
% Ch	3.0	6.5	5.6	5.0	5.1	5.5	4.9	4.7
Total Wage and Salary Disbursements	11,122.8	11,732.4	12,387.9	12,997.3	13,642.8	14,303.6	14,995.6	15,657.2
% Ch	7.8	5.5	5.6	4.9	5.0	4.8	4.8	4.4
Nonwage Personal Income	11,031.0	11,852.6	12,518.0	13,143.4	13,832.6	14,678.5	15,410.6	16,165.8
% Ch	-1.4	7.4	5.6	5.0	5.2	6.1	5.0	4.9
Supplements to Wages and Salaries	2,320.6	2,475.0	2,639.1	2,773.7	2,925.0	3,059.3	3,193.9	3,310.7
% Ch	3.4	6.7	6.6	5.1	5.5	4.6	4.4	3.7
Proprietor's Income	1,868.9	1,942.0	2,023.1	2,108.4	2,174.0	2,342.9	2,459.2	2,579.8
% Ch	2.8	3.9	4.2	4.2	3.1	7.8	5.0	4.9
Farm	95.1	71.4	57.8	79.7	69.8	75.6	81.9	87.7
% Ch	27.7	-24.9	-19.0	37.8	-12.4	8.3	8.3	7.1
Nonfarm	1,773.8	1,870.6	1,965.2	2,028.7	2,104.2	2,267.3	2,377.3	2,492.1
% Ch	1.7	5.5	5.1	3.2	3.7	7.8	4.9	4.8
Less: Contribution For Govt. Soc. Ins.	1,703.8	1,800.6	1,923.2	2,012.6	2,070.7	2,132.5	2,223.3	2,318.7
% Ch	9.3	5.7	6.8	4.7	2.9	3.0	4.3	4.3
Dividends/Int./Rent	4,405.7	4,979.6	5,223.5	5,337.6	5,596.2	5,948.2	6,287.5	6,637.9
% Ch	9.6	13.0	4.9	2.2	4.8	6.3	5.7	5.6
Transfer Payments	4,139.6	4,256.7	4,555.4	4,936.3	5,208.0	5,460.6	5,693.3	5,956.1
% Ch	-11.2	2.8	7.0	8.4	5.5	4.8	4.3	4.6

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,478.7	24,800.8	25,021.7	25,322.4	25,717.7	26,067.1	26,271.0	26,506.7
% Ch, Annual Rate	7.6	5.4	3.6	4.9	6.4	5.5	3.2	3.6
Total Wage and Salary Disbursements	12,149.5	12,317.2	12,458.4	12,626.6	12,788.7	12,945.1	13,076.1	13,179.1
% Ch, Annual Rate	6.0	5.6	4.7	5.5	5.2	5.0	4.1	3.2
Nonwage Personal Income	12,329.2	12,483.6	12,563.3	12,695.8	12,929.0	13,122.0	13,194.9	13,327.7
% Ch, Annual Rate	9.2	5.1	2.6	4.3	7.6	6.1	2.2	4.1
Supplements to Wages and Salaries	2,590.2	2,626.5	2,657.3	2,682.5	2,722.2	2,756.2	2,790.5	2,825.7
% Ch, Annual Rate	7.9	5.7	4.8	3.8	6.0	5.1	5.1	5.1
Proprietor's Income	1,982.9	2,013.2	2,031.7	2,064.5	2,103.3	2,105.2	2,107.6	2,117.5
% Ch, Annual Rate	4.9	6.3	3.7	6.6	7.7	0.4	0.5	1.9
Farm	51.6	52.5	56.3	71.0	84.2	78.2	83.0	73.5
% Ch, Annual Rate	35.1	7.3	32.3	153.7	97.3	-25.7	27.3	-38.7
Nonfarm	1,931.3	1,960.8	1,975.4	1,993.4	2,019.1	2,027.0	2,024.6	2,044.1
% Ch, Annual Rate	4.2	6.2	3.0	3.7	5.2	1.6	-0.5	3.9
Less: Contribution For Govt. Soc. Ins.	1,884.9	1,912.9	1,935.4	1,959.4	1,995.9	2,016.5	2,018.1	2,019.9
% Ch, Annual Rate	9.9	6.1	4.8	5.1	7.7	4.2	0.3	0.4
Dividends/Int./Rent	5,193.5	5,223.3	5,222.0	5,255.2	5,311.5	5,324.9	5,336.7	5,377.6
% Ch, Annual Rate	4.6	2.3	-0.1	2.6	4.4	1.0	0.9	3.1
Transfer Payments	4,447.6	4,533.5	4,587.6	4,653.0	4,788.0	4,952.3	4,978.1	5,026.7
% Ch, Annual Rate	18.1	8.0	4.9	5.8	12.1	14.4	2.1	4.0

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,922.8	27,297.0	27,658.7	28,023.2	28,439.5	28,813.5	29,169.9	29,505.4
% Ch, Annual Rate	6.4	5.7	5.4	5.4	6.1	5.4	5.0	4.7
Total Wage and Salary Disbursements	13,391.0	13,576.6	13,722.8	13,880.7	14,041.7	14,217.1	14,393.8	14,561.7
% Ch, Annual Rate	6.6	5.7	4.4	4.7	4.7	5.1	5.1	4.7
Nonwage Personal Income	13,531.8	13,720.4	13,935.8	14,142.6	14,397.8	14,596.5	14,776.1	14,943.7
% Ch, Annual Rate	6.3	5.7	6.4	6.1	7.4	5.6	5.0	4.6
Supplements to Wages and Salaries	2,871.9	2,910.8	2,942.9	2,974.5	3,008.8	3,044.0	3,075.7	3,108.7
% Ch, Annual Rate	6.7	5.5	4.5	4.4	4.7	4.8	4.2	4.4
Proprietor's Income	2,089.7	2,130.5	2,215.2	2,260.8	2,297.1	2,329.6	2,357.2	2,387.8
% Ch, Annual Rate	-5.2	8.1	16.9	8.5	6.6	5.8	4.8	5.3
Farm	70.1	69.2	69.5	70.5	72.0	74.5	77.0	79.1
% Ch, Annual Rate	-17.1	-5.1	2.0	5.5	9.2	14.2	14.1	11.4
Nonfarm	2,019.6	2,061.3	2,145.6	2,190.3	2,225.1	2,255.2	2,280.2	2,308.7
% Ch, Annual Rate	-4.7	8.5	17.4	8.6	6.5	5.5	4.5	5.1
Less: Contribution For Govt. Soc. Ins.	2,047.7	2,065.4	2,079.5	2,090.1	2,108.5	2,125.9	2,137.7	2,157.9
% Ch, Annual Rate	5.6	3.5	2.8	2.0	3.6	3.4	2.2	3.8
Dividends/Int./Rent	5,490.5	5,562.3	5,623.7	5,708.5	5,806.6	5,907.4	5,998.7	6,080.0
% Ch, Annual Rate	8.7	5.3	4.5	6.2	7.1	7.1	6.3	5.5
Transfer Payments	5,127.4	5,182.1	5,233.6	5,288.8	5,393.7	5,441.3	5,482.2	5,525.2
% Ch, Annual Rate	8.3	4.3	4.0	4.3	8.2	3.6	3.0	3.2

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,886.9	30,232.5	30,577.4	30,927.9	31,299.3	31,650.8	31,993.7	32,348.0
% Ch, Annual Rate	5.3	4.7	4.6	4.7	4.9	4.6	4.4	4.5
Total Wage and Salary Disbursements	14,736.3	14,913.6	15,081.8	15,250.8	15,408.9	15,572.0	15,739.5	15,908.2
% Ch, Annual Rate	4.9	4.9	4.6	4.6	4.2	4.3	4.4	4.4
Nonwage Personal Income	15,150.6	15,318.9	15,495.7	15,677.0	15,890.3	16,078.8	16,254.3	16,439.7
% Ch, Annual Rate	5.7	4.5	4.7	4.8	5.6	4.8	4.4	4.6
Supplements to Wages and Salaries	3,147.4	3,180.2	3,209.5	3,238.4	3,269.6	3,296.5	3,324.2	3,352.4
% Ch, Annual Rate	5.1	4.2	3.7	3.7	3.9	3.3	3.4	3.4
Proprietor's Income	2,416.5	2,440.0	2,473.1	2,507.1	2,537.3	2,568.2	2,592.6	2,621.0
% Ch, Annual Rate	4.9	3.9	5.5	5.6	4.9	5.0	3.8	4.5
Farm	79.7	81.0	82.6	84.3	85.8	87.2	88.4	89.5
% Ch, Annual Rate	3.0	7.0	8.3	8.1	7.5	6.5	5.7	4.9
Nonfarm	2,336.9	2,359.0	2,390.4	2,422.8	2,451.5	2,481.0	2,504.2	2,531.6
% Ch, Annual Rate	5.0	3.8	5.4	5.5	4.8	4.9	3.8	4.4
Less: Contribution For Govt. Soc. Ins.	2,190.6	2,212.8	2,234.1	2,255.7	2,286.5	2,307.6	2,329.3	2,351.3
% Ch, Annual Rate	6.2	4.1	3.9	3.9	5.6	3.7	3.8	3.8
Dividends/Int./Rent	6,158.1	6,243.6	6,330.5	6,417.8	6,501.5	6,594.1	6,682.6	6,773.5
% Ch, Annual Rate	5.2	5.7	5.7	5.6	5.3	5.8	5.5	5.6
Transfer Payments	5,619.2	5,667.9	5,716.8	5,769.4	5,868.4	5,927.6	5,984.2	6,044.0
% Ch, Annual Rate	7.0	3.5	3.5	3.7	7.0	4.1	3.9	4.1

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	592.733	637.129	678.678	710.897	742.949	784.082	824.548	866.061
% Ch	3.5	7.5	6.5	4.7	4.5	5.5	5.2	5.0
Total Wage and Salary Disbursements	311.499	336.221	360.879	376.130	388.012	406.325	426.503	446.856
% Ch	6.7	7.9	7.3	4.2	3.2	4.7	5.0	4.8
Manufacturing	23.760	25.595	26.590	27.694	29.009	30.516	31.986	33.262
% Ch	10.0	7.7	3.9	4.2	4.7	5.2	4.8	4.0
Durable Manufacturing	18.009	19.630	20.568	21.512	22.581	23.810	24.973	25.973
% Ch	10.9	9.0	4.8	4.6	5.0	5.4	4.9	4.0
Nondurable Manufacturing	5.750	5.965	6.023	6.182	6.428	6.706	7.013	7.289
% Ch	7.1	3.7	1.0	2.6	4.0	4.3	4.6	3.9
Nonmanufacturing	279.204	300.957	325.146	339.041	349.326	365.727	384.002	402.642
% Ch	6.3	7.8	8.0	4.3	3.0	4.7	5.0	4.9
Other Private Wages	1.449	1.516	1.601	1.631	1.698	1.779	1.868	1.956
% Ch	3.3	4.7	5.6	1.9	4.1	4.8	5.0	4.7
Farm Wages	2.783	3.709	3.017	3.104	3.218	3.371	3.539	3.709
% Ch	50.3	33.3	-18.7	2.9	3.7	4.8	5.0	4.8
Military Wages	4.304	4.443	4.526	4.660	4.761	4.932	5.108	5.288
% Ch	0.3	3.2	1.9	3.0	2.2	3.6	3.6	3.5
Nonwage Personal Income	281.234	300.908	317.799	334.766	354.937	377.757	398.045	419.205
% Ch	0.2	7.0	5.6	5.3	6.0	6.4	5.4	5.3
Supplements to Wages and Salaries	64.092	67.949	71.824	75.961	79.309	82.761	86.494	89.974
% Ch	5.1	6.0	5.7	5.8	4.4	4.4	4.5	4.0
Proprietor's Income	41.212	40.936	43.140	44.910	47.089	51.256	54.156	57.073
% Ch	-2.7	-0.7	5.4	4.1	4.9	8.8	5.7	5.4
Farm	0.739	-0.482	-0.154	0.274	0.777	1.256	1.576	1.795
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.473	41.418	43.295	44.636	46.312	50.000	52.580	55.278
% Ch	-1.5	2.3	4.5	3.1	3.8	8.0	5.2	5.1
Less: Contribution For Govt. Soc. Ins.	48.866	52.505	55.744	58.654	59.688	61.232	63.752	66.521
% Ch	9.1	7.4	6.2	5.2	1.8	2.6	4.1	4.3
Plus: Residence Adjustment	6.219	6.488	6.519	6.597	6.973	7.361	7.766	8.153
% Ch	11.2	4.3	0.5	1.2	5.7	5.6	5.5	5.0
Dividends/Int./Rent	128.187	145.139	152.995	156.608	164.192	174.526	184.656	195.333
% Ch	13.3	13.2	5.4	2.4	4.8	6.3	5.8	5.8
Transfer Payments	90.390	92.902	99.065	109.345	117.061	123.085	128.726	135.193
% Ch	-12.6	2.8	6.6	10.4	7.1	5.1	4.6	5.0
State U.I. Benefits	0.965	1.579	1.761	1.468	1.378	1.609	1.693	1.774
% Ch	-88.1	63.7	11.5	-16.7	-6.2	16.8	5.2	4.8
Other Transfers	89.425	91.323	97.304	107.877	115.684	121.476	127.033	133.419
% Ch	-6.2	2.1	6.5	10.9	7.2	5.0	4.6	5.0

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	661.713	681.098	677.944	693.956	700.432	710.164	714.020	718.971
% Ch, Annual Rate	6.3	12.2	-1.8	9.8	3.8	5.7	2.2	2.8
Total Wage and Salary Disbursements	348.964	364.496	358.535	371.523	372.164	376.677	377.608	378.071
% Ch, Annual Rate	4.5	19.0	-6.4	15.3	0.7	4.9	1.0	0.5
Manufacturing	26.312	26.780	26.874	26.394	26.309	28.047	28.399	28.020
% Ch, Annual Rate	-5.8	7.3	1.4	-7.0	-1.3	29.2	5.1	-5.2
Durable Manufacturing	20.307	20.758	20.877	20.329	20.240	21.850	22.162	21.794
% Ch, Annual Rate	-8.5	9.2	2.3	-10.1	-1.7	35.8	5.8	-6.5
Nondurable Manufacturing	6.005	6.023	5.998	6.065	6.068	6.197	6.237	6.226
% Ch, Annual Rate	3.8	1.2	-1.7	4.6	0.2	8.8	2.6	-0.7
Nonmanufacturing	313.592	328.601	322.505	335.884	336.619	339.196	339.715	340.634
% Ch, Annual Rate	6.7	20.6	-7.2	17.7	0.9	3.1	0.6	1.1
Other Private Wages	1.589	1.586	1.589	1.639	1.588	1.638	1.648	1.648
% Ch, Annual Rate	8.1	-0.7	0.9	13.0	-11.9	13.4	2.4	0.1
Farm Wages	2.982	3.004	3.028	3.053	3.078	3.097	3.118	3.125
% Ch, Annual Rate	-62.8	3.1	3.2	3.3	3.3	2.5	2.8	0.9
Military Wages	4.490	4.524	4.538	4.554	4.571	4.698	4.728	4.644
% Ch, Annual Rate	0.0	3.1	1.2	1.4	1.5	11.6	2.6	-6.9
Nonwage Personal Income	312.749	316.602	319.410	322.433	328.267	333.487	336.411	340.900
% Ch, Annual Rate	8.4	5.0	3.6	3.8	7.4	6.5	3.6	5.4
Supplements to Wages and Salaries	69.897	71.830	72.189	73.381	74.849	75.443	76.383	77.169
% Ch, Annual Rate	-1.1	11.5	2.0	6.8	8.2	3.2	5.1	4.2
Proprietor's Income	41.929	42.861	43.420	44.351	44.448	44.744	44.996	45.451
% Ch, Annual Rate	9.6	9.2	5.3	8.9	0.9	2.7	2.3	4.1
Farm	-0.570	-0.259	-0.118	0.330	0.022	0.147	0.449	0.478
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	42.500	43.121	43.538	44.021	44.426	44.597	44.547	44.974
% Ch, Annual Rate	4.3	6.0	3.9	4.5	3.7	1.6	-0.5	3.9
Less: Contribution For Govt. Soc. Ins.	54.194	55.782	55.924	57.078	58.362	58.687	58.794	58.773
% Ch, Annual Rate	3.3	12.2	1.0	8.5	9.3	2.2	0.7	-0.1
Plus: Residence Adjustment	6.404	6.439	6.589	6.643	6.482	6.564	6.641	6.701
% Ch, Annual Rate	-1.7	2.2	9.7	3.3	-9.3	5.1	4.8	3.7
Dividends/Int./Rent	151.769	152.980	153.092	154.138	155.830	156.234	156.587	157.780
% Ch, Annual Rate	5.7	3.2	0.3	2.8	4.5	1.0	0.9	3.1
Transfer Payments	96.944	98.274	100.044	100.999	105.020	109.188	110.599	112.571
% Ch, Annual Rate	17.8	5.6	7.4	3.9	16.9	16.8	5.3	7.3
State U.I. Benefits	1.801	1.777	1.741	1.726	1.701	1.757	1.357	1.057
% Ch, Annual Rate	5.9	-5.3	-8.0	-3.3	-5.7	14.0	-64.4	-63.3
Other Transfers	95.143	96.497	98.304	99.273	103.320	107.431	109.242	111.515
% Ch, Annual Rate	18.1	5.8	7.7	4.0	17.3	16.9	6.9	8.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	728.475	737.803	747.770	757.748	768.871	779.338	789.280	798.836
% Ch, Annual Rate	5.4	5.2	5.5	5.4	6.0	5.6	5.2	4.9
Total Wage and Salary Disbursements	381.568	385.770	390.137	394.572	398.912	403.884	408.807	413.696
% Ch, Annual Rate	3.8	4.5	4.6	4.6	4.5	5.1	5.0	4.9
Manufacturing	28.408	28.824	29.213	29.591	29.928	30.324	30.712	31.098
% Ch, Annual Rate	5.7	6.0	5.5	5.3	4.6	5.4	5.2	5.1
Durable Manufacturing	22.083	22.424	22.748	23.068	23.341	23.658	23.967	24.275
% Ch, Annual Rate	5.4	6.3	5.9	5.7	4.8	5.5	5.3	5.2
Nondurable Manufacturing	6.324	6.400	6.465	6.524	6.587	6.667	6.745	6.823
% Ch, Annual Rate	6.4	4.9	4.1	3.7	4.0	4.9	4.8	4.7
Nonmanufacturing	343.630	347.317	351.194	355.164	359.052	363.527	367.959	372.371
% Ch, Annual Rate	3.6	4.4	4.5	4.6	4.5	5.1	5.0	4.9
Other Private Wages	1.666	1.688	1.709	1.729	1.747	1.768	1.790	1.811
% Ch, Annual Rate	4.5	5.2	5.1	4.7	4.3	5.0	4.9	4.9
Farm Wages	3.159	3.199	3.238	3.275	3.310	3.351	3.391	3.431
% Ch, Annual Rate	4.5	5.1	5.0	4.7	4.4	5.0	4.9	4.9
Military Wages	4.705	4.743	4.784	4.813	4.874	4.913	4.955	4.985
% Ch, Annual Rate	5.3	3.3	3.5	2.4	5.2	3.2	3.5	2.4
Nonwage Personal Income	346.907	352.033	357.633	363.176	369.959	375.455	380.473	385.140
% Ch, Annual Rate	7.2	6.0	6.5	6.3	7.7	6.1	5.5	5.0
Supplements to Wages and Salaries	78.026	78.887	79.758	80.564	81.435	82.362	83.171	84.075
% Ch, Annual Rate	4.5	4.5	4.5	4.1	4.4	4.6	4.0	4.4
Proprietor's Income	44.998	46.070	48.088	49.200	50.111	50.925	51.615	52.372
% Ch, Annual Rate	-3.9	9.9	18.7	9.6	7.6	6.7	5.5	6.0
Farm	0.586	0.713	0.843	0.966	1.085	1.206	1.318	1.414
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.412	45.357	47.245	48.234	49.026	49.718	50.297	50.958
% Ch, Annual Rate	-4.9	8.8	17.7	8.6	6.7	5.8	4.7	5.4
Less: Contribution For Govt. Soc. Ins.	59.185	59.507	59.904	60.156	60.607	61.068	61.348	61.903
% Ch, Annual Rate	2.8	2.2	2.7	1.7	3.0	3.1	1.9	3.7
Plus: Residence Adjustment	6.826	6.935	7.020	7.113	7.207	7.310	7.414	7.512
% Ch, Annual Rate	7.6	6.5	5.0	5.4	5.4	5.8	5.8	5.4
Dividends/Int./Rent	161.096	163.202	164.996	167.475	170.351	173.315	176.011	178.426
% Ch, Annual Rate	8.7	5.3	4.5	6.1	7.0	7.1	6.4	5.6
Transfer Payments	115.146	116.446	117.674	118.979	121.461	122.611	123.611	124.658
% Ch, Annual Rate	9.5	4.6	4.3	4.5	8.6	3.8	3.3	3.4
State U.I. Benefits	1.255	1.342	1.424	1.489	1.556	1.600	1.631	1.651
% Ch, Annual Rate	99.1	30.5	26.9	19.5	19.2	11.8	8.1	5.0
Other Transfers	113.890	115.104	116.250	117.490	119.906	121.011	121.980	123.007
% Ch, Annual Rate	8.8	4.3	4.0	4.3	8.5	3.7	3.2	3.4

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	809.304	819.315	829.596	839.978	850.715	860.993	871.057	881.480
% Ch, Annual Rate	5.3	5.0	5.1	5.1	5.2	4.9	4.8	4.9
Total Wage and Salary Disbursements	418.584	423.841	429.149	434.440	439.344	444.295	449.330	454.455
% Ch, Annual Rate	4.8	5.1	5.1	5.0	4.6	4.6	4.6	4.6
Manufacturing	31.445	31.811	32.171	32.517	32.817	33.113	33.408	33.708
% Ch, Annual Rate	4.5	4.7	4.6	4.4	3.7	3.7	3.6	3.6
Durable Manufacturing	24.548	24.837	25.118	25.390	25.626	25.858	26.088	26.321
% Ch, Annual Rate	4.6	4.8	4.6	4.4	3.8	3.7	3.6	3.6
Nondurable Manufacturing	6.897	6.975	7.052	7.127	7.191	7.255	7.320	7.387
% Ch, Annual Rate	4.4	4.6	4.5	4.3	3.7	3.6	3.6	3.7
Nonmanufacturing	376.786	381.568	386.405	391.251	395.730	400.281	404.914	409.643
% Ch, Annual Rate	4.8	5.2	5.2	5.1	4.7	4.7	4.7	4.8
Other Private Wages	1.833	1.856	1.880	1.903	1.924	1.945	1.966	1.988
% Ch, Annual Rate	4.9	5.3	5.2	5.1	4.5	4.4	4.4	4.5
Farm Wages	3.472	3.517	3.562	3.606	3.647	3.688	3.729	3.771
% Ch, Annual Rate	4.9	5.2	5.2	5.1	4.6	4.6	4.6	4.6
Military Wages	5.048	5.088	5.132	5.163	5.227	5.268	5.312	5.344
% Ch, Annual Rate	5.1	3.2	3.5	2.4	5.0	3.2	3.4	2.4
Nonwage Personal Income	390.721	395.475	400.447	405.538	411.371	416.698	421.727	427.025
% Ch, Annual Rate	5.9	5.0	5.1	5.2	5.9	5.3	4.9	5.1
Supplements to Wages and Salaries	85.138	86.065	86.950	87.822	88.768	89.560	90.369	91.199
% Ch, Annual Rate	5.2	4.4	4.2	4.1	4.4	3.6	3.7	3.7
Proprietor's Income	53.100	53.697	54.502	55.323	56.052	56.793	57.383	58.065
% Ch, Annual Rate	5.7	4.6	6.1	6.2	5.4	5.4	4.2	4.8
Farm	1.476	1.544	1.611	1.672	1.728	1.776	1.819	1.856
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	51.624	52.153	52.892	53.650	54.324	55.016	55.565	56.209
% Ch, Annual Rate	5.3	4.2	5.8	5.9	5.1	5.2	4.0	4.7
Less: Contribution For Govt. Soc. Ins.	62.798	63.426	64.070	64.714	65.612	66.210	66.820	67.444
% Ch, Annual Rate	5.9	4.1	4.1	4.1	5.7	3.7	3.7	3.8
Plus: Residence Adjustment	7.614	7.718	7.816	7.915	8.008	8.103	8.201	8.300
% Ch, Annual Rate	5.6	5.6	5.2	5.2	4.8	4.9	4.9	4.9
Dividends/Int./Rent	180.763	183.325	185.945	188.590	191.145	193.977	196.700	199.510
% Ch, Annual Rate	5.3	5.8	5.8	5.8	5.5	6.1	5.7	5.8
Transfer Payments	126.904	128.095	129.304	130.603	133.009	134.475	135.893	137.396
% Ch, Annual Rate	7.4	3.8	3.8	4.1	7.6	4.5	4.3	4.5
State U.I. Benefits	1.659	1.677	1.709	1.728	1.748	1.769	1.783	1.797
% Ch, Annual Rate	2.0	4.4	7.7	4.5	4.7	5.1	3.1	3.2
Other Transfers	125.245	126.417	127.595	128.875	131.261	132.706	134.110	135.599
% Ch, Annual Rate	7.5	3.8	3.8	4.1	7.6	4.5	4.3	4.5