

# STATE EXPENDITURE LIMIT COMMITTEE

## Minutes

November 15, 2010

John A. Cherberg Building, Senate Hearing Room 1

Members Present: Representative Gary Alexander; Maureen Hart, Solicitor General, Office of the Attorney General (*Attorney General's designee*); Marty Brown, Director, Office of Financial Management; and Representative Kelli Linville (*by conference call*).

The meeting was called to order at 4:06 p.m. by Marty Brown, Chair pro tem of the committee.

### Work Session:

Bryon Moore (*staff, Senate Committee Services*) presented the proposal for the calculation of the expenditure limits. (*See PowerPoint presentation "Adjusting and Projecting the State Expenditure Limit and the "State Expenditure Limit (Fiscal Years 2010 and 2011" adjustments document.*)

Maureen Hart asked a question on slide nine regarding the calculation of the adjustment amount.

Representative Linville asked a question about actual spending amount for 2009 to compare with 2010 actual spending amount on slide seven. Representative Alexander asked a question about the chart on personal income growth on slide five. Representative Alexander asked whether the Near General Fund formula includes the Education Legacy Trust Account. Bryon Moore responded that the Expenditure Limit does not include that account but the Near General Fund, as used for budgeting purposes, does include the Education Legacy Trust Account. Maureen Hart asked a question about slide nine regarding calculating the FY 2011 limit.

### Executive Session:

Maureen Hart moved that the minutes of the November 23, 2009 meeting be adopted. Second by Representative Alexander. The minutes were adopted.

Maureen Hart moved that the expenditure limit as adjusted and projected by staff in the presentation be adopted. Second by Representative Alexander. The motion was adopted.

Marty Brown put the election of a new chair before the committee. Representative Alexander nominated Marty Brown for chair of the committee. Maureen Hart seconded the nomination. No other candidates were nominated and Marty Brown was elected as chair.

The meeting was adjourned at 4:26 p.m.

**AN AUDIO RECORDING OF THE MEETING IS ON FILE WITH THE COMMITTEE**